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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name	PRESIDENTIAL PERSONNEL, OFFICE OF	: RECORE	os With	ndrawer
			AEM	1 2/27/2017
File Folder	ECB (NL) 2/10 [PRESIDENT'S ECONOMIC	POLICY	FOI	4
	ADVISORY BOARD] (2 OF 2)		F13-	0049/01
Box Number	OA 18244		COH	IEN .
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DOC Doc Type NO	Document Description	No of Pages	Doc Date Re	strictions
1 FORM	PERSONAL DATA STATEMENT	1	7/6/1981	B6
2 FORM	PERSONAL DATA STATEMET	1	2/9/1988	B6

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA] B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA] B-3 Release would violate a Federal statute [(b)(3) of the FOIA]

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B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

Followe V.D. JUSTIN DART June 22, 1982 Dear Ron:

Want to call the attached correspondence to your attention because in my opinion Dwayne Andreas, Chairman and CEO of Archer Daniels Midland Company, knows more about the agriculture business than anyone around.

Dwayne feels that Martin Sorkin would be an outstanding choice to go on the Economic Policy Advisory Board. I've sent this suggestion to Jim Baker and Helene von Damm so that they are in the loop, but because I feel so strongly that this appoint ment be made, I wanted you to have my thoughts as well.

Regards,

The President The White House Washington, D. C.

THE SECRETARY OF THE TREASURY WASHINGTON, D. C. 20220

JUN Z. 1982 Rec'd Mr. Dart's Office

June 16, 1982

Dear Jus:

I appreciate having your suggestion as well as Dwayne Andreas' on the possible appointment of Martin Sorkin to the President's Economic Policy Advisory Board.

As with other Presidential advisory boards, the best we can do is to recommend. The ultimate decision is made by the President. Ed Harper coordinates this Advisory Board's activities, and I have forwarded your suggestion to him in the hope that Martin Sorkin may be considered for an opening on the Board.

Thanks for keeping in touch. I suspect you will be hearing from the White House shortly with regard to this recommendation.

With best wishes.

Sincerely,

Donald T. Regan

Mr. Justin Dart Chairman, Executive Committee Dart & Kraft, Inc. 8480 Beverly Boulevard Los Angeles, California 90048 D. D. ANDREAS

May 4, 1982

Mr. Justin Dart Dart & Kraft, Inc. 8480 Beverly Boulevard Los Angeles, California 90048

Dear Justin:

Thank you very much for your response from the Secretary of the Treasury concerning Martin Sorkin. If you care to bother with this matter one more time, I would suggest that you go back to either the Secretary of the Treasury, Jim Baker or both and suggest that Sorkin be appointed to the PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD. This is a large group called upon from time to time to meet and make suggestions. There is no other agricultural economist on it and it would be a good place for Sorkin.

I am sure it would be of great value to the group and to the White House to have an agricultural economist with Sorkin's experience on tap.

Sincerely,

Dwayne Andreas

Al .. 4 1 1932

Ruc'd Mr. Dun's Office

April 19, 1982

Dear Jus:

Thanks for your recent note about <u>Martin</u> <u>Sorkin</u> and your endorsement of him for a position on the Council of Economic Advisors. The three-person Council of full-time advisors presently has no openings, and I know of none in the near future. If a position on the Council were to become vacated, I will see that Mr. Sorkin is considered.

I note that you sent a copy of your letter to Jim Baker at the White House. Since the CEA falls within the White House's purview, Jim is the right person to know of Mr. Sorkin's interest and considerable expertise in the agricultural field. You might want to send a copy of his resume to Pen James so it will be kept on file.

With best wishes.

Sincerely,

Donald T. Regan

Mr. Justin Dart Chairman, Executive Committee Dart & Kraft, Inc. 8480 Beverly Boulevard Los Angeles, California 90048

June 22, 1982

The President The White House Washington, D.C. 20500

Dear Ron:

I went out to the Rand Corporation ("think tank") last week for a briefing. Don Rice is President of Rand, and is one hell of a guy. He spent this last weekend with us up at Pebble Beach, and his wife is equally attractive.

Just in the last week or ten days, Don has been talking to Ed Meese and Pen James about the Stockman job. He has also talked about being number two man at Defense, under Cap Weinberger. However, he prefers the Stockman position and I believe has the background since he not only served in the Department of Defense, but went on to OMB in the early 70's. I cannot recommend him too highly.

As head of OMB, and with his close association with the military, Don Rice would be an ideal man to also help reorganize the military establishment, thereby saving some money by eliminating some low priority programs, eliminating waste, increasing standardization, etc., but not in any way crippling its combat effectiveness.

I would like to urge you with all the vigor at my command to go on the offensive against the Congress of the United States, which is doing everything it can to thwart your plans and to keep our deficit at an ungodly rate. I think this is the only chance we have this fall in both the Congressional and Senatorial re-election campaigns. I think you just have to come on like gang busters. This is a point of principle, just as surely as the Falkland Islands is a point of principle, but in a very different way.

Janie joins me in sending our love to Nancy and you,

10

8480 BEVERLY BOULEVARD LOS ANGELES CALIFORNIA 90048

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Justin Dart Chairman, Executive Committee

April 5, 1982

The Honorable Donald T. Regan Secretary of the Treasury Washington, D.C. 20220

Dear Don:

In talking with Dwayne Andreas, CEO of Archer Daniels Midland, he urged me to strongly recommend <u>Martin Sorkin</u> to be included in the Council for Economic Advisors. According to Dwayne, there is no one on the Council who thoroughly understands agriculture.

Am certainly not an authority on this subject, but in my opinion Dwayne Andreas is as well informed in the agricultural field as anyone in the United States. He used to be on the Dart Industries board so I know him extremely well.

Warm regards and best wishes,



cc: The Honorable James Baker III

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* PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD (No limit from private life)

Arthur F. Burns	D.C.	3/20/81
Peter M. Flanigan	N.Y.	3/20/81
Milton Friedman	Calif.	3/20/8I
Alan Greenspan	N.Y.	3/20/81
Arthur B. Laffer	Calif.	3/20/81
James T. Lynn	Md .	3/20/81
Paul W. McCracken	Mich.	3/20/81
William E. Simon	N.J.	3/20/81
Herbert Stein	Va.	3/20/81
Charls E. Walker	Mđ.	3/20/81
Walter B. Wriston (CHAIRMAN)	N.Y.	3/20/81
Rita Ricardo-Campbell	Calif.	7/22/81
Martin Anderson	Calif.	3/2/82
Murray L. Weidenbaum	Mo.	9/2/82

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MEMORANDUM

THE WHITE HOUSE

WASHINGTON

3 March 1981

To: Pendleton James

From: Martin Anderson MCA

Re: Request for Certificates of Appointment for the members of the President's Economic Policy Advisory Board

Dan Marks of the Executive Clerk's office referred me to you in regard to Certificates of Appointment for the members of the President's Economic Policy Advisory Board. If possible, I would like to have these certificates to present to the Board at their first meeting on the morning of March 25, 1981. The members are:

> George P. Shultz, Chairman James T. Lynn Walter B. Wriston Charls E. Walker Herbert Stein Thomas Sowell Arthur B. Laffer Alan Greenspan Milton Friedman Arthur F. Burns William E. Simon Paul W. McCracken Peter M. Flanigan

If you have any questions, please contact my Special Assistant, Barbara Honegger, at extension 6517.

Thank you.

WASHINGTON

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If you have any questions, please contact my Special Assistant, Barbara Honegger, at extension 6517.

Thank you.





WASHINGTON

Tom Jones Sara Shafer for Rosalie Vasiliou/E. Pendleton James TO: Request for Certificates of Appointment FROM: for the Members of the President's Economic RE: Policy Advisory Board Rosalie asked that I write you and ask that your office prepare Commissions/Orders designating the Chairman. Please let me know if I need more information from her

than what is attached.

Thank you.

16 March 1981

Page Two --

tute; former Chairman of the Council of Economic Advisers under President Nixon.

Charls E. Walker, Chairman, Charls E. Walker Associates, Inc.; former Deputy Secretary of the Treasury.

Walter B. Wriston, Chairman, Citibank/Citicorp.

George Shultz will serve as Chairman of the Board. Martin Anderson, Assistant to the President for Policy Development, will serve as Secretary to the Board.

The President stated: "I am grateful that this distinguished group of economists has volunteered to help monitor the progress of the economic policies we will be implementing to restore the vitality of the American economy. With their help, we will be better able to keep on course the efforts needed to reinvigorate production, spur growth and investment, stabilize prices, and create jobs."

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MEMORANDUM

THE WHITE HOUSE

WASHINGTON

3 March 1981

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Thank you.

read to state community

WHITE HOUSE file a charter whoever is Comte, Management fices -charter - attend meeting -federal official who for A/C holding in W.H. support - OMB NO

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Office of the Press Secretary

For Immediate Release

February 10, 1981

The President announced today his intention to form the President's Economic Policy Advisory Board. The Board will be composed of economic experts from outside the government, and will meet every three or four months to advise the President with respect to the conduct and objectives of both domestic and international economic policy of the United States. The Board will work with Secretary of the Treasury Donald Regan, who will have principle responsibility for economic policy in the Administration.

The members of the Board will be:

Arthur F. Burns, former Chairman of the Federal Reserve System, Counsellor to President Nixon, and Chairman of the Council of Economic Advisers under President Eisenhower.

Milton Friedman, Senior Research Fellow, The Hoover Institution, and Nobel Laureate in economics.

Alan Greenspan, President, Townsend-Greenspan & Co., Inc., and former Chairman of the Council of Economic Advisers under President Ford.

Arthur Laffer, Charles B. Thornton Professor of Business Economics, University of Southern California; President, A.B. Laffer Associates.

James T. Lynn, Managing Partner, Jones, Day, Reavis, and Pogue; former Director, Office of Management and Budget; and former Secretary of Housing and Urban Development.

Paul McCracken, Edmund Ezra Day University Professor of Business Administration at the University of Michigan; former Chairman of the Council of Economic Advisers under President Nixon.

George Shultz, President, Bechtel Group, Inc.; former Secretary of the Treasury, Secretary of Labor, and Director of the Office of Management and Budget.

William E. Simon, former Secretary of the Treasury.

Thomas Sowell, Senior Fellow, The Hoover Institution.

Herbert Stein, Senior Fellow, American Enterprise Insti-

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Page Two --

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The President stated: "I am grateful that this distinguished group of economists has volunteered to help monitor the progress of the economic policies we will be implementing to restore the vitality of the American economy. With their help, we will be better able to keep on course the efforts needed to reinvigorate production, spur growth and investment, stabilize prices, and create jobs."

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To Achives 3/3/21

EXECUTIVE ORDER

PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD

By the authority vested in me as President by the Constitution of the United States of America, and in order to establish, in accordance with the provisions of the Federal Advisory Committee Act, as amended (5 U.S.C. App. I), an advisory committee on the domestic and international economic policy of the United States, it is hereby ordered as follows:

Section 1. <u>Establishment</u>. (a) There is established the President's Economic Policy Advisory Board. The Board shall be composed of members from private life who shall be appointed by the President.

(b) The President shall designate a Chairman from among the members of the Board. The Assistant to the President for Policy Development shall serve as the Secretary to the Board.

Sec. 2. <u>Functions</u>. (a) The Board shall advise the President with respect to the objectives and conduct of the overall domestic and international economic policy of the United States.

(b) The Board shall work with the Cabinet Council on Economic Affairs (composed of the Secretaries of the Treasury, State, Commerce, Labor, and Transportation, and the United States Trade Representative, and the Chairman of the Council of Economic Advisers, and the Director of the Office of Management and Budget).

(c) In the performance of its advisory duties the Board shall conduct a continuing review and assessment of economic policy, and shall report thereon to the President whenever requested. Sec. 3. <u>Administration</u>. (a) The heads of Executive agencies shall, to the extent permitted by law, provide the Board such information with respect to economic policy matters as it may require for the purpose of carrying out its functions. Information supplied to the Board shall, to the extent permitted by law, be kept confidential.

(b) Members of the Board shall serve without any compensation for their work on the Board. However, they shall be entitled to travel expenses, including per diem in lieu of subsistence, as authorized by law for persons serving intermittently in the government service (5 U.S.C. 5701-5707).

(c) Any expenses of the Board shall be paid from funds available for the Expenses of the Domestic Policy Staff.

Sec. 4. <u>General</u>. (a) Notwithstanding any other Executive order, the responsibilities of the President under the Federal Advisory Committee Act, as amended, shall be performed by the President, except that, the Administrator of General Services shall, on a reimbursable basis, provide such administrative services as may be required.

(b) The Board shall terminate on December 31, 1982, unless sooner extended.

Roval Reagan

THE WHITE HOUSE,

March 2, 1981.

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Office of the Press Secretary

For Immediate Release

March 3, 1981

EXECUTIVE ORDER

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PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD

By the authority vested in me as President by the Constitution of the United States of America, and in order to establish, in accordance with the provisions of the Federal Advisory Committee Act, as amended (5 U.S.C. App. I), an advisory committee on the domestic and international economic policy of the United States, it is hereby ordered as follows:

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(b) The Board shall terminate on December 31, 1982, unless sooner extended.

RONALD REAGAN

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7-6

THE WHITE HOUSE,

All and a second second second

March 2, 1981.

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WASHINGTON

MEMORANDUM FOR THE PRESIDENT

FROM: E. Pendleton James

SUBJECT: Appointment of Rita Ricardo-Campbell as Member, President's Economic Advisory Board, PA - POP

James Baker, III, Edwin Meese, III and I recommend you appoint Rita Ricardo-Campbell of California as a Member of the President's Economic Advisory Board. Dr. Campbell is currently a Senior Fellow at the Hoover Institution. She is a graduate of Simmons College and Harvard University. Her age is 61.

Fred Fielding is initiating name checks on Dr. Campbell. Max Friedersdorf and our office are in the process of clearing her legislatively and politically. Her appointment will not be forwarded to you until a name check investigation is complete.

Biographical material is attached.

APPROVE

DISAPPROVE

WITHDRAWAL SHEET

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<i>File Folder</i> ECB (NL) 2/10 [PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD] (2 OF 2)	<i>FOIA</i> F13-0049/01 COHEN
<i>Box Number</i> OA 18244	8
DOC Document Type NO Document Description	No of Doc Date Restric- pages tions

1 FORM

1 7/6/1981 B6

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C. Closed in accordance with restrictions contained in donor's deed of gift.

MEMORANDUM

THE WHITE HOUSE WASHINGTON

Rita Ricardo Campbell

Board

President's Economic advisory

OK

Martin anderson > were advised Rita Campbell

WASHINGTON

MEMORANDUM FOR THE PRESIDENT

FROM: E. Pendleton James

SUBJECT: Appointment of Member, President's Economic Policy Advisory Board PA, POP

James Baker, III, Edwin Meese, III, Michael K. Deaver and I recommend you appoint Martin Anderson of California as a Member of the President's Economic Policy Advisory Board. He is currently Assistant to the President for Policy Development.

Fred Fielding is initiating name checks on him. His appointment will not be forwarded to you until a name check investigation is complete.

Biographical material is attached.

APPROVE

DISAPPROVE

DATE 7-10-82

WASHINGTON

TO: Jane Dannenauer

Ed Rollins

Ken Duberstein

Pam Kruzic

FROM: Leslee P. Sherrill, Presidential Personnel, Room 142, X2780

Please start appropriate clearances for the following prospective appointees for Presidential Boards and Commissions.

positions will show abolished 12/31/81 Who are under serious consideration for appointment as l'esident's ELONOMIL' BOA ~ 917, POf Deputy Director, J. Michael Farrell X7577 President Senior Staff Announcement Appt. Memo-Full Field/Name Check

5

· ····· wx ·· KIV. Date: 2/8/82

WASHINGTON FULL NAME: Martin anderson POSITION: Member, President's Economic Policy advisory Boo Member, President's Economic Policy advisory Boo PA, POP VICE: HOME ADDRESS: HOME #: VOTING DOMICILE: PLACE OF BIRTH: BIRTH DATE: SS #: RACE: PARTY: SEX: (See attached resume) CAREER SUMMARY CURRENT POSITION AND ADDRESS: OFFICE #: FAMILY: Spouse: Children: SENIOR STAFF APPROVED: NOTE: White House Staff Member on Policy Developm assistant to the President for Policy Developm resigning effective 3/1/82. CC: Leslie & Deinno Holland

THE WHITE HOUSE

-05

WASHINGTON

3 DATE:

TO: JANE DANNENHAUER NANCY KENNEDY KATJA BULLOCK

FROM: AMY WEIST RM. 139, X6760

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Please initiate appropriate clearances for the following prospective appointees for Presidential Boards and Commissions:

Ketts 1211 1 n= · 104 " Who are under consideration for appointment as Members of: 9 (150 1 Pam Elmets, Associate Director, Rm. 147, X7590 3 Senior Staff 2 3 President Full Field/Name Check _____ Announcement_ 2/11

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C. Closed in accordance with restrictions contained in donor's deed of gift.

Allan Meltzer, John M. Olin Professor of Political Economy and Public Policy at Carnegie-Mellon University has had broad teaching experience. He has been a Visiting Professor at Harvard, University of Chicago, University of Rochester, the Yugoslav Institute for Economic Research, the Austrian Institute for Advanced Study, the Getulio Vargas Foundation in Rio de Janeiro and the City University, London. His reputation in the field of money and capital markets has brought frequent assignments with Congressional committees, as a consultant to the President's Council of Economic Advisers, the U.S. Treasury Department, the Board of Governors of the Federal Reserve System and to foreign governments and central banks. Currently, he is Honorary Adviser to the Institute for Monetary and Economic Studies of the Bank of Japan.

Dr. Meltzer's writings have appeared in numerous journals, including the business press here and abroad. He is the author of several books and more than 150 papers on economic theory and policy. His career includes experience as a self-employed businessman, management adviser, and consultant to banks and financial institutions. He is a director of Cooper Tire and Rubber Company.

Professor Meltzer is a founder and co-chairman of the Shadow Open Market Committee. The members of the committee are economists from banks, business, and academic institutions organized to issue policy statements about current events to government agencies and to the public.

In 1983, Professor Meltzer received a medal for distinguished professional achievement from the University of California, Los Angeles. Additional information on background and career can be found in the current issue of Who's Who in the United States.

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Allan H. Meltzer

Born - February 6, 1928 - Boston, Massachusetts Details of personal biography are in Who's Who in the United States and other biographical directories.

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Education:

1948	A.B., Economics, Duke University
1955	M.A., Economics, University of California, Los Angeles
1958	Ph.D., Economics, University of California, Los Angeles

Academic Career:

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1956-57,	Lecturer, Wharton School, University of Pennsylvania,
	Department of Economics
1957-61,	Assistant Professor, Carnegie Institute of Technology,
	Graduate School of Industrial Administration
1961-64,	Associate Professor, Carnegie Institute of Technology,
	Graduate School of Industrial Administration
1964-65,	Ford Foundation Visiting Professor, Department of Eco-
	nomics, University of Chicago
1964-	Professor, Carnegie Institute of Technology, Graduate
	School of Industrial Administration
1967-68,	Visiting Professor, Department of Economics, Harvard
	University
1968-	(Spring) Visiting Professor of Economics, Yugoslav Insti-
	tute of Economic Research, Belgrade, Yugoslavia
1969-70,	Ford Distinguished Research Professor, Carnegie-Mellon
	University, Graduate School of Industrial Administration
1970-80,	Maurice Falk Professor of Economics and Social Science,
	Carnegie-Mellon University
1976-79,	Visiting Professor, Fundacao Getulio Vargas, Post Gradu-
	ate School of Economics, Rio de Janeiro, Brazil

1977-78,	Visiting Fellow. Hoover Institution
1980-	John M. Olin Professor of Political Economy and Public
	Policy
19 80-	Honorary Visiting Professor, City University, Londor.
	England
1984-85	Visiting Scholar from Abroac, Bank of Japar
1986-	Honorary Advisor. Institute of Monetary and Economic
	Studies, Bank of Japan

Faculty and Administrative Offices:

1960-61, 196	3-64, Acting Head Industrial Management Department
1965-66,	Chairman, Executive Committee of the General Faculty,
	Carnegie-Institute of Technology
1966-6 7,	Chairman, General Faculty, Carnegie Institute of Tech- nology
1965-69,	Chairman, Ph.D. Committee, Graduate School of Industrial
	Administration
1971-72,	Member, President Search Committee
1972-73,	Acting Dean, Graduate School of Industrial Adminis-
	tration, Carnegie-Mellon University
1981-82,	Chairman, Dean Search Committee, Graduate School of In-
	dustrial Administration, Carnegie-Mellon University
19 81-	Member, Finance Committee, Board of Trustees
1984-85	President-elect, Western Economic Association
1985-86	President, Western Economic Association

Other:

1955-56,	Fellow, Social Science Research Council and Fulbright
	Scholar in France
1962-63,	Ford Faculty Research Fellow
1969-74,	Editors' Advisory Board, Journal of Money, Credit and
	Banking
1973-75,	Board of Editors, Journal of Economic Literature
1974-81,	Associate Editor, Journal of Finance

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1974-	Advisory Board, Journal of Monetary Economics
1978-	Editorial Board, Policy Review
1981-83,	Associate Editor, Housing Finance Review
1981-	Member National Academic Advisory Board Law & Economics
	Center, University of Miami
1986-	Associate Editor, Journal of Financial Services Research
1987-	Fellow, National Association of Business Economists

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Office of the Press Secretary

For Immediate Release

March 13, 1981

The President today announced the appointment of Peter M. Flanigan to the President's Economic Policy Board. The Board is composed of economic experts from outside the government, and will meet every three or four months to advise the President with respect to the conduct and objectives of both domestic and international economic policy of the United States.

Mr. Flanigan is a Managing Director of Dillon, Read & Co., Inc., in New York, and is a member of the Board of Directors of Anheuser-Busch Company, Inc. In 1969 he served as Assistant to the President, with responsibility in the areas of domestic policy, commerce and economics; was a Director of the Council of International Economic Policy in 1972; and served as Deputy Campaign Manager in the 1968 Nixon Presidential campaign.

Other members of the President's Economic Policy Advisory Board are George P. Shultz, Chairman; James T. Lynn; Walter B. Wriston; Charls E. Walker; Herbert Stein; Thomas Sowell; Arthur F. Burns; William E. Simon; Paul W. McCracken; Alan Greenspan; Milton Friedman; and Arthur B. Laffer.

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Office of the Press Secretary

For Immediate Release

June 10, 1981

EXECUTIVE ORDER

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PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD

By the authority vested in me as President by the Constitution of the United States of America, and in order to amend the limitations on membership for the President's Economic Policy Advisory Board, it is hereby ordered that the second sentence of Section 1(a) of Executive Order No. 12296 of March 2, 1981, is amended by deleting "from private life who shall be".

RONALD REAGAN

THE WHITE HOUSE, June 9, 1981.

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Office of the Press Secretary

For Immediate Release

The President today announced the appointment of Rita Ricardo-Campbell to be a Member of the President's Economic Advisory Board.

Since 1968 Dr. Campbell has been a Senior Fellow at the Hoover Institution, Stanford, California. In 1973-78 she received a Courtesy Appointment from the Health Services Administration, Stanford University Medical Center. In 1961-68 Dr. Campbell was Archivist and Research Associate, Hoover Institution. She was Visiting Professor, San Jose State University in 1960-61. She was an consulting economist in 1957-60; Economist, House of Representatives, Ways and Means Committee, in 1953; Economist, Wage Stabilization Board, in 1951-53; Assistant Professor, Tufts College, in 1948-51; Instructor, Harvard University, in 1946-48; and Teaching Fellow and Tutor, Harvard University, in 1945-46.

Dr. Campbell graduated from Simmons College, Boston, Massachusetts (B.A., 1941) and Harvard University (M.A., 1945; Ph.D., 1946). She has authored many books and articles on health issues.

Dr. Campbell is married, has three children, and resides in Los Altos Hills, California. She was born March 16, 1920, in Boston, Massachusetts.

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Office of the Press Secretary

For Immediate Release

March 3, 1981

EXECUTIVE ORDER

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PRESIDENT'S ECONOMIC POLICY ADVISORY BOARD

By the authority vested in me as President by the Constitution of the United States of America, and in order to establish, in accordance with the provisions of the Federal Advisory Committee Act, as amended (5 U.S.C. App. I), an advisory committee on the domestic and international economic policy of the United States, it is hereby ordered as follows:

Section 1. Establishment. (a) There is established the President's Economic Policy Advisory Board. The Board shall be composed of members from private life who shall be appointed by the President.

(b) The President shall designate a Chairman from among the members of the Board. The Assistant to the President for Policy Development shall serve as the Secretary to the Board.

Sec. 2. <u>Functions</u>. (a) The Board shall advise the President with respect to the objectives and conduct of the overall domestic and international economic policy of the United States.

(b) The Board shall work with the Cabinet Council on Economic Affairs (composed of the Secretaries of the Treasury, State, Commerce, Labor, and Transportation, and the United States Trade Representative, and the Chairman of the Council of Economic Advisers, and the Director of the Office of Management and Budget).

(c) In the performance of its advisory duties the Board shall conduct a continuing review and assessment of economic policy, and shall report thereon to the President whenever requested.

Sec. 3. Administration. (a) The heads of Executive agencies shall, to the extent permitted by law, provide the Board such information with respect to economic policy matters as it may require for the purpose of carrying out its functions. Information supplied to the Board shall, to the extent permitted by law, be kept confidential.

(b) Members of the Board shall serve without any compensation for their work on the Board. However, they shall be entitled to travel expenses, including per diem in lieu of subsistence, as authorized by law for persons serving intermittently in the government service (5 U.S.C. 5701-5707).

(c) Any expenses of the Board shall be paid from funds available for the Expenses of the Domestic Policy Staff.



Sec. 4. <u>General</u>. (a) Notwithstanding any other Executive order, the responsibilities of the President under the Federal Advisory Committee Act, as amended, shall be performed by the President, except that, the Administrator of General Services shall, on a reimbursable basis, provide such administrative services as may be required.

(b) The Board shall terminate on December 31, 1982, unless sooner extended.

RONALD REAGAN

THE WHITE HOUSE,

March 2, 1981.

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