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WHITE HOUSE
OFFICE OF RECORDS MANAGEMENT
WORKSHEET

TR

- X - MEDIA
- H - INTERNAL

Name of Document: BRIEFING PAPERS FOR
PRESIDENT'S SCHEDULED
APPOINTMENTS FOR MAY 13 82

Subject Codes:

PR 007.01

1) Subject: Meeting with Commercial Banking
Leaders regarding budget legislation.

FI 004.

BE 003.

FI 002.

2) Ceremony commemorating Small
Business Week.

MA 005.

HO 105.

ROUTE TO:

ACTION

DISPOSITION

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
RMMATT	RSZ	1 / 1			1 / 1

Referral Note:

Def

UNPUBLISHED
May 12, 1982
5:00 pm

THE WHITE HOUSE
WASHINGTON
THE PRESIDENT'S SCHEDULE
Thursday, May 13, 1982

✓ 8:45 am (15 min)	<u>National Security Briefing</u> (William P. Clark),	Residence
9:00 am (30 min)	<u>Breakfast with President Figueiredo - 9:40</u> (William P. Clark/Muffie Brandon)	Residence
9:30 am (30 min)	<u>Staff Time 9:45</u> (Baker, Meese , Deaver)	Oval Office
10:00 am (45 min)	<u>Personal Staff Time</u>	Oval Office
10:45 am (45 min)	<u>Meeting with Leaders of Major American Banks</u> (Elizabeth Dole)	Cabinet Room
11:30 am (15 min)	<u>Small Business Week Ceremony honoring Small Business Person of the Year</u> (Elizabeth Dole)	Rose Garden
12:00 m (60 min)	<u>Lunch and Personal Staff Time 11:45 - 1:00</u>	Oval Office
1:00 pm (30 min)	<u>Meeting with the President's Foreign Intelligence Advisory Board 1:00 - 1:35 1:35</u> (William P. Clark) <i>Bill Clark 1:35 - 2:00</i>	Cabinet Room
1:30 pm (2 1/2hrs)	<u>Pre-News Conference Briefing 2:05 - 3:33</u> (David Gergen/Larry Speakes)	Family Theater
4:00 pm	<u>Personal Staff Time for remainder of the afternoon 3:33 - 7:50</u>	Oval Office or Residence
8:00 pm (30 min)	<u>News Conference</u> (David Gergen/Larry Speakes)	East Room

THE WHITE HOUSE

WASHINGTON

May 13, 1982

May 13, 1982 -- 1:00 p.m.

Cabinet Room

Meeting with PFIAB

MEMBERS OF THE PRESIDENT'S FOREIGN INTELLIGENCE ADVISORY BOARD

ANNE ARMONSTRONG, CHAIRMAN

LEO CHERNE, VICE CHAIRMAN

DR. DAVID M. ABSHIRE

DR. MARTIN C. ANDERSON

DR. WILLIAM O. BAKER

ALFRED S. BLOOMINGDALE (ABSENT)

COLONEL FRANK BORMAN, USAF (RET.)

DR. W. GLENN CAMPBELL

GOVERNOR JOHN B. CONNALLY (ABSENT)

DR. JOHN S. FOSTER, JR.

LEON JAWORSKI, ESQ.

THE HONORABLE CLARE BOOTHE LUCE (ABSENT)

ADMIRAL THOMAS H. MOORER, USN (RET.)

MR. PETER O'DONNELL, JR.

MR. H. ROSS PEROT

MR. JOE M. RODGERS

DR. PAUL SEABURY

MR. ROBERT F. SIX

THE HONORABLE SEYMOUR WEISS

EDWARD BENNETT WILLIAMS, ESQ.

STAFF MEMBERS

REAR ADMIRAL JAMES SAGERHOLM

CAPTAIN FRED DEMECH

MS. CAROL PATRICK

MS. GWEN SCHROEDER

THE WHITE HOUSE
WASHINGTON
THE PRESIDENT'S SCHEDULE
Thursday, May 13, 1982

8:45 am (15 min)	<u>National Security Briefing</u> (William P. Clark) <i>KEN DEGRAFFENKED</i>	Residence
9:00 am (30 min)	<u>Breakfast with President Figueiredo</u> (William P. Clark/Muffie Brandon)	Residence (distributed separately)
9:30 am (30 min)	<u>Staff Time</u> (Baker, Meese, Deaver)	Oval Office
10:00 am (45 min)	<u>Personal Staff Time</u>	Oval Office
10:45 am (45 min)	<u>Meeting with Leaders of Major American Banks</u> (Elizabeth Dole) (TAB A)	Cabinet Room
11:30 am (15 min)	<u>Small Business Week Ceremony honoring Small Business Person of the Year</u> (Elizabeth Dole) (TAB B)	Rose Garden (draft remarks attached)
12:00 pm (60 min)	<u>Lunch and Personal Staff Time</u> 	Oval Office
1:00 pm (30 min)	<u>Meeting with the President's Foreign Intelligence Advisory Board</u> (William P. Clark) <i>LEO CHURCHILL WIFE</i> <i>ANNE ARMSTRONG</i>	Cabinet Room (distributed separately)
1:30 pm (2 1/2hrs)	<u>Pre-News Conference Briefing</u> (David Gergen/Larry Speakes)	Family Theater
4:00 pm	<u>Personal Staff Time for remainder of the afternoon</u>	Oval Office or Residence
8:00 pm (30 min)	<u>News Conference</u> (David Gergen/Larry Speakes)	East Room

THE WHITE HOUSE
WASHINGTON
THE PRESIDENT'S SCHEDULE
Thursday, May 13, 1982

9:00 am (30 min)	<u>Staff Time</u> (Baker, Meese, Deaver)	Oval Office
9:30 am (15 min)	<u>National Security Briefing</u> (William P. Clark)	Oval Office
9:45 am (15 min)	<u>Senior Staff Time</u>	Oval Office
10:00 am (45 min)	<u>Personal Staff Time</u>	Oval Office
10:45 am (45 min)	<u>Meeting with Leaders of Major American Banks</u> (Elizabeth Dole)	Cabinet Room
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PRESS Conf. #10

THE WHITE HOUSE
WASHINGTON
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9:00 am (30 min)	<u>Breakfast with President Figueiredo</u> (William P. Clark/Muffie Brandon)	Residence (distributed separately)
9:30 am (30 min)	<u>Staff Time</u> (Baker, Meese, Deaver)	Oval Office
10:00 am (45 min)	<u>Personal Staff Time</u>	Oval Office
10:45 am (45 min)	<u>Meeting with Leaders of Major American Banks</u> (Elizabeth Dole) (TAB A)	Cabinet Room
11:30 am (15 min)	<u>Small Business Week Ceremony honoring Small Business Person of the Year</u> (Elizabeth Dole) (TAB B)	Rose Garden (draft remarks attached)
12:00 m (60 min)	<u>Lunch and Personal Staff Time</u>	Oval Office
1:00 pm (30 min)	<u>Meeting with the President's Foreign Intelligence Advisory Board</u> (William P. Clark)	Cabinet Room (distributed separately)
1:30 pm (2 1/2hrs)	<u>Pre-News Conference Briefing</u> (David Gergen/Larry Speakes)	Family Theater
4:00 pm	<u>Personal Staff Time for remainder of the afternoon</u>	Oval Office or Residence
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11:30 am (15 min)	<u>Small Business Week Ceremony honoring Small Business Person of the Year</u> (Elizabeth Dole)	Rose Garden (TAB B) (draft remarks attached)
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1:00 pm (30 min)	<u>Meeting with the President's Foreign Intelligence Advisory Board</u> (William P. Clark)	Cabinet Room (distributed separately)
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THE WHITE HOUSE

WASHINGTON

May 12, 1982

MEETING WITH COMMERCIAL BANKING LEADERS

DATE: May 13, 1982
LOCATION: Cabinet Room
TIME: 10:45 - 11:30 a.m.
FROM: Elizabeth H. Dole

I. PURPOSE

To gain support from the commercial banking industry for the Domenici budget compromise.

II. BACKGROUND

Participants are leaders of most major commercial banks and principal regional banks in the country. Commercial bankers were enthusiastic about your election and have been supportive of your Economic Recovery Plan. However, they have been discouraged by what they perceive as preferential treatment of the thrift industry, including last year's support of All-Savers, and the Treasury Department's slow approach to deregulation of the banking industry.

Despite these grievances, the bankers remain supportive of your Economic Recovery Plan. This will be their first White House meeting. Prior to your arrival, the group will have been briefed by Ed Harper, Senator Pete Domenici and the Vice President. Treasury Deputy Secretary Tim McNamar will be available to handle specific industry concerns, if raised.

III. PARTICIPANTS

See attached list.

IV. PRESS PLAN

Press pool photo coverage.

V. SEQUENCE OF EVENTS

10:45 a.m. You enter the Cabinet Room and take your seat for brief press photos.
10:50 a.m. On press departure, you offer brief remarks, followed by discussion.
11:15 a.m. You thank your guests and take your leave.

Attachments:

Participants List
Talking Points

PARTICIPANT LIST
PRESIDENTIAL MEETING WITH COMMERCIAL BANKING LEADERS
5/13/82

Lawrence M. Small, Executive V. P.
Citicorp, New York

Llewellyn (Lou) Jenkins, Vice Chairman
Manufacturers Hanover, New York

Robert V. Lindsay, President
Morgan Guaranty, New York

Roger Anderson, Chairman
Continental Illinois Corp., Chicago

Walter Shipley, President
Chemical New York Corp., New York

David Barnes, Chairman
Mellon National Corp., Pittsburgh

Richard D. Hill, Chairman
First National Boston Corp., Boston

J. Morris Dorrance, Jr., Chairman/CEO
Philadelphia National Corp., Philadelphia

Charles Zwick, Chairman
Southeast Banking Corp., Miami

John Medlin, Chairman
Wachovia Corp., Winston-Salem

Lee E. Gunderson, Chairman
American Bankers Assn. (Pres. of
Osceola (WI) Bank)

Hugh M. Chapman, Chairman
Citizens and Southern Natl. Bank (SC)

Willis W. Alexander, Exec. V. P.
American Bankers Association

Gerald M. Lowrie, Executive Director
American Bankers Association

Phil Jackson, Chairman/CEO
Central Bank of Birmingham (AL)

George H. Dixon, President
First Bank System, Inc. (Minneapolis)

Robert W. Renner, Chairman
Citizens National Bank, Hartford City (IN)

John Place, Chairman
Crocker National Corp., San Francisco

Douglas A. Herring, Chairman
Security State Bank, Starkville (MS)

Ronald A. Terry, Chairman
First Tennessee Natl. Corporation (Memphis)

Charles T. Fisher, III, President
National Bank of Detroit (Detroit)

SUGGESTED TALKING POINTS FOR MEETING WITH
COMMERCIAL BANKING INDUSTRY LEADERS

- Thank you all for coming here on such short notice. I have asked you to come, however, because of the importance and urgency of the situation.

- We don't have the luxury of waiting any longer -- we must get the budget and federal spending under control in order to reduce deficits and help get those interest rates down.

- As you know, we've tried to negotiate a bi-partisan compromise, but the Democratic leadership made this impossible. As you have heard from Senator Domenici, we have a plan to reduce the deficit over three years by \$416 billion, and it is a plan that keeps our economic recovery plan intact, provides for a strong national defense, and begins to deal with the entitlement question. The Democrats' plan does none of these. Their plan is simply the same old tax, tax -- spend, spend one that got us into this mess.

- As you know better than anyone else, interest rates are high, too high. One reason is that despite the good news we've been having on inflation, the money market is afraid we're going to go for artificial quick fixes to get us out of this recession.

- Well, I've said it before and I'll say it again -- we aren't going to turn on the printing presses and flood the economy with paper money. Inflation is coming down and its going to stay down.

- The other reason rates are high is that Congress hasn't yet got the message that runaway federal spending is a disaster and those deficits are just too big. But Congress won't get the message if you and business stay on the sidelines.

- The commercial banking industry must be willing to help in the process. Public support from you for the Domenici plan can impact the process. You can publicly tell your elected representatives what it takes to bring interest rates down -- a responsible budget based more on decreased spending than increased taxes. The problem now lies in one place -- the Congress of the United States. You can no longer simply be critics or spectators. Our problem is your problem and Senator Domenici, the American people and I need you involved on behalf of the Domenici's proposal.


B

THE WHITE HOUSE

WASHINGTON

May 12, 1982

CEREMONY COMMEMORATING SMALL BUSINESS WEEK

DATE: May 13, 1982
LOCATION: Rose Garden
TIME: 11:30 - 11:45 a.m.
FROM: Elizabeth H. Dole 

I. PURPOSE

To reaffirm your support for small business and to marshal the resources of the community to work on your behalf. Additionally, to recognize the top small business people throughout the United States and the leadership of the "Slow Pay" coalition, which worked to pass the Prompt Payment Act, which requires the Federal Government to pay its bills on time.

II. BACKGROUND

Small business has provided the bedrock of support for you throughout your political career. Your small business policies were articulated in The State of Small Business report, transmitted to the Congress after a March 1 East Room signing ceremony.

The SBA annually selects a small business person from each of fifty states to be honored for their contributions to America's economy. The three outstanding small business people in the country are recognized in a White House ceremony. Last year's awards were presented by the Vice President, during your recovery, in the First Lady's garden.

Prompt pay legislation has been a top priority for a broad coalition of 45 small business trade associations. The "Slow Pay" coalition worked extensively with Administration representatives and reached a compromise on the Prompt Payment Act, which passed with no dissenting votes. You endorsed this legislation in your March 1, 1982 Message to the Congress. This recognition will permit you to make good on your pledge.

III. PARTICIPANTS

Approximately 180 persons including 50 award recipients and their families. (List of platform participants attached.)

IV. PRESS PLAN

Full press coverage.

V. SEQUENCE OF EVENTS

- 11:30 a.m. You move directly to the Rose Garden podium and deliver your prepared remarks.
- 11:40 a.m. You read brief comments and present the national small business award to couples in the following order: Mr. and Mrs. Richard Mystrom, Second Runner-up; Mr. and Mrs. Atilano Cordero-Badillo, First Runner-up; and Mr. and Mrs. Edward F. Shorma, Winner. As their names are announced, each couple will step forward to receive the award.
- 11:45 a.m. On conclusion of presenting the award to Mr. and Mrs. Shorma, you thank your guests and depart.

Attachment

Participants List

THE WHITE HOUSE

WASHINGTON

May 12, 1982

CEREMONY COMMEMORATING SMALL BUSINESS WEEK

Small Business Person of the Year Award Winners

Small Business Winner: Wife:
Mr. Edward F. Shorma (Patricia Shorma)
President
Wahpeton Canvas Company, Inc.
Wahpeton, North Dakota

First Runner-up: Wife:
Mr. Atilano Cordero-Badillo (Abigail Torres Cordero)
President
A. Cordero-Bodillo, Inc.
Catano, Puerto Rico

Second Runner-up: Wife:
Richard Mystrom (Mary Mystrom)
President
Mystrom Advertising
Anchorage, Alaska

Slow Pay Coalition Leader:
Kenton Pattie
Senior Staff Vice President
National Audio-Visual Association

Administration

Elizabeth H. Dole
James Sanders, Administrator, Small Business Administration

CEREMONY COMMEMORATING SMALL BUSINESS WEEK

Small Business Winner:



Edward F. Shorma
President
Wahpeton Canvas Co., Inc.
Wahpeton, North Dakota

Ed Shorma borrowed \$1,500 to buy a shoe repair business in Wahpeton, North Dakota, in 1953. The business earned \$5,600 that first year. Shorma then began to repair swather canvases and tarps for farm equipment—the first products of the Wahpeton Canvas Company. Through a series of innovations, the Company expanded its product line and moved into the basement of a clothing store, then into a modern industrial site. It now grosses more than \$6 million a year and employs 180 workers in its main plant, plus some 40 handicapped workers in homes and sheltered workshops. The company now has four divisions—metal, fabrics, wood, and rubber. The company also is working to become energy self-supporting, using wood waste and waste heat from a rubber vulcanizing process. Shorma has served in the state legislature and is active in area business and community development organizations.

First Runner-up:



Atilano Cordero-Badillo
President
A. Cordero-Badillo, Inc.
Catano, Puerto Rico

"La Patria" was the name Atilano Cordero-Badillo gave to the small store he purchased 12 years ago with \$3,000 in savings and a \$2,000 loan. Within a year, he was able to pay off the loan, and soon opened a small cash-and-carry next door with a loan from the Small Business Administration. Soon his business had grown enough to justify another expansion. By 1978, he had begun construction of a huge new warehouse. In Carolina, Puerto Rico, in 1981, he opened La Grande, Inc., a large "consumer warehouse" which supplies groceries to small retailers and individual customers at low prices. Two more La Grande stores were scheduled for opening in 1981 and 1982. Annual sales have now reached about \$50,600,000 and facilities occupy 73,000 square feet. Badillo, who completed his own high school education while working in the daytime, grants annual scholarships to outstanding area students.

Second Runner-up:



Richard E. Mystrom,
President
Mystrom Advertising
Anchorage, Alaska

Winner of many of "Best of the North" and other awards for excellence in advertising, Mystrom Advertising has earned the business of some of Alaska's major companies. Richard Mystrom came to Alaska in 1972 with his wife, child, \$700 and no job. He joined an ad agency which in 1975 had three employees and revenues of \$150,000 annually. After Mystrom bought out his partner and founded Mystrom Advertising in 1976, the company had record sales each year. The firm had a staff of 21 in 1981; revenues were expected to top \$2.5 million. Best of the North awards to the company in 1981 included Best TV Ad, Best TV Production Under \$2,000, Best Newspaper Ad and Best Ad Campaign in a Single Medium. A new division, Mystrom Research, has been established. Mystrom has served as an Anchorage assemblyman, founded Big Brothers of Anchorage, and has served in numerous civic organizations.

(Parvin/AB)
May 12, 1982
3:00 p.m.

REMARKS: SMALL BUSINESS WEEK CEREMONY
MAY 13, 1982

Good morning and welcome to the White House once again. It's always an honor for this house to welcome those who so clearly represent America's values. I've said before that for me small business is the heart and soul of free enterprise. And today we are honoring the individuals who are the embodiment of that heart and soul -- the small business person. We are paying tribute to the people who are out there creating new jobs, inventing products, and expanding the economy.

You know Teddy Roosevelt once pointed out that it: ". . . ought to be evident to everyone that business has to prosper before anybody can benefit from it." Unfortunately, it is not evident to enough people in this town. Over the years, they have taxed and shackled and burdened small businesses. For many small firms just surviving in the business climate of the last 5 years has been a daily struggle.

Since we came into office, we've tried to take hold of the problems facing small businesses and begin to turn them around. Let me give you the details of what we're doing here because I think it adds up to a pretty good record.

First we enacted a tax program that provides real help for the small business community. The 25 percent reduction in personal tax rates could easily be called a small business tax cut since at least 85 percent of all U.S. firms pay their taxes by personal rates, not corporate ones. The tax program also

includes such provisions as accelerated depreciation and higher allowances for Keogh plans and IRA's. And the estate tax exemption is of special help to farmers and family businesses.

We cut the growth in Federal regulations by a third, plus we cut from 10 years to five the deadline for Federal agencies to review existing regulations and spot those harmful to small business.

We don't want the Government to be a deadbeat either, so I will soon sign the Prompt Payment Act to make sure the Government pays its debts on time. I'd sign the act today but the Government didn't pay its pen bill, so I don't have anything to write with. I know representatives of the small business Slow Pay Coalition, along with their leader, Kenton Pattie, are with us today. You all deserve a tip of the hat in congratulations and appreciation for your efforts.

And I agree with you completely; Government contracts should be paid the same as any other business contracts -- on time.

You know this was a terrible problem. As interest rates soared last year to over 20 percent, thousands of businesses had to borrow while waiting for their own Government to pay up. In effect, the Government was borrowing interest free from small business. It wasn't fair and with the coalition's help, we set things right.

We are also supporting policies that will give small businesses a fairer chance to compete for Federal R&D opportunities. Another priority is to get the Federal Government out of competition with private industry in providing goods and

services to be used by the Federal Government. This is work small businesses could be doing, and could be doing profitably, at less cost to the taxpayer. Meanwhile, over at the Small Business Administration, Jim Sanders is shaking things up the better to serve your interests.

Now in terms of the economy itself, the inflation rate is drastically down from when we took office. Interest rates are also down but, obviously, that's not good enough because they're still killing you. I think we'll see real progress on interest rates once the financial markets finally wake up to the fact that not only is inflation coming down -- this time we're going to keep it there.

You here today understand that it takes time to make an enterprise -- or an economic program -- work. We spent our first year putting the business together and we just opened the doors in October. We've got a good product and we're confident this will be a successful venture.

I would be elated if it were anywhere near as successful as the three award winners we have here today. To our honorees, Edward Shorma, Atilano Cordero-Badillo, and Richard Mystrom, just let me say -- you wouldn't want to work on the budget would you? Seriously, you gentlemen represent not only the entrepreneurial spirit, but the voluntary spirit as well, because you're each involved in your home communities. You not only have America's congratulations on what you've accomplished; you've got her thanks. And now I'd like to hand out the awards and shake these gentlemen's hands.