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WHITE HOUSE
OFFICE OF RECORDS MANAGEMENT
WORKSHEET

TR

- X - MEDIA
- H - INTERNAL

Name of Document: BRIEFING PAPERS FOR
PRESIDENT'S SCHEDULED
APPOINTMENTS FOR APR 01 82

Subject Codes:

PR 007.01

1) Subject: Meeting with Thrift industry
leaders regarding the economy

BE 004.04

FI 002

2) Meeting with Judy PEACOCK, departing
member of the Office of Intergovernmental
Affairs.

FG 006.01

3) Meeting with John VICKROY,
retiring member of the White House
Telegraph office.

WH 008

4) Meeting with Senator David Boren
regarding the economy and the
budget

BE 004

FI 004

LE

ROUTE TO:

ACTION

DISPOSITION

Office/Agency	(Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Completion Date YY/MM/DD
RMMATT		RSZ	1 1		1 1

Referral Note:

THE WHITE HOUSE

WASHINGTON

The President has seen _____

THE PRESIDENT'S SCHEDULE
Thursday, April 1, 1982

9:00 am (30 min)	<u>Staff Time</u> (Baker, Meese, Deaver)	Oval Office
9:30 am (15 min)	<u>National Security Briefing</u> (William P. Clark)	Oval Office
9:45 am (15 min)	<u>Senior Staff Time</u>	Oval Office
10:00 am (90 min)	<u>Personal Staff Time</u>	Oval Office
11:30 am (30 min)	<u>Meeting with Thrift Industry Representatives</u> (Elizabeth Dole)	Cabinet Room (TAB A)
12:00 m (60 min)	<u>Lunch with the Vice President</u>	Oval Office
1:00 pm (10 min)	<u>Photo Opportunities:</u> (1) Judy Peachee (Richard Williamson) (2) John Vickroy (Pat Devine)	Oval Office (TAB B) (TAB C)
1:15 pm (15 min)	<u>Meeting with Pendleton James</u>	Oval Office
1:30 pm (3 hrs)	<u>Personal Staff Time</u>	Oval Office/ Residence
4:30 pm (30 min)	<u>Congressional Time</u> (Kenneth Duberstein)	Residence (TAB D)
5:00 pm (30 min)	<u>Staff Time</u> (Baker, Meese, Deaver)	Residence

THE WHITE HOUSE

WASHINGTON

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THE WHITE HOUSE

WASHINGTON

March 31, 1982

MEETING WITH THRIFT INDUSTRY LEADERS

DATE: April 1, 1982
LOCATION: Cabinet Room
TIME: 11:30 a.m.-11:50 a.m.
FROM: Elizabeth H. Dole 

I. PURPOSE:

To hear both the concerns and recommendations of thrift industry leaders regarding the plight of their members.

II. BACKGROUND:

Among other things, the high interest rates of the last several years have brought about extremely difficult times for the thrift industry. Their traditional 30-year mortgages at single-digit rates are no longer profitable and have devastated much of the industry. Competition from other financial institutions and instruments, which pay higher rates, have caused significant outflows from former deposit bases. An unprecedented number of thrifts have been forced into mergers and other arrangements to avoid bankruptcy.

Leaders of the three major thrift trade associations have requested this meeting, as a follow-up to your earlier meetings with other sectors of the housing industry. As with the others, this is a "listening" session for you.

III. PARTICIPANTS:

See attached list.

IV. PRESS PLAN:

White House photographer.

V. SEQUENCE OF EVENTS

11:30 a.m. - You enter the Cabinet Room, take your seat and offer brief remarks.

11:32 a.m. - Gordon Luce will offer comments and call on several associates to offer you their views.

11:42 a.m. - You acknowledge their concerns and call for a discussion.

11:50 a.m. - You thank your guests and depart.

NOTE: The discussion will continue after you depart.

ATTACHMENTS: Talking Points; Participants List

SUGGESTED TALKING POINTS FOR MEETING
WITH THRIFT INDUSTRY LEADERS

Opening Remarks

- I'm very pleased to be able to share some time with a number of my old friends.
- As you are aware, I have been conducting meetings with other sectors of the housing industry, and their leaders have made clear to me the devastating effects of high interest rates. I have an understanding of both the economic and personal hardships being shouldered by those associated with housing.
- Our recent action in support of a thrift savings instrument with an interest differential, our work for greater asset powers and due-on-sale pre-emption for federally chartered institutions and our encouragement of a variable-rate mortgage are steps already taken to help breathe new life into your industry.
- There is no economic priority more important than lowering interest rates in order to assure a solid, sustainable economic recovery. While there are a number of alternative approaches to your problems, none will have the lasting benefit of lowered inflation, realistic interest rates and an increase in our pool of saving. Our economic recovery plan is targeted at these objectives.
- I didn't come here to make a speech. So, Gordon, if you will start, I'm here to hear your views.

PRESENTATION BY GROUP

Response

- Thank you for your views. I want you to know I do share your concerns and hear your message. I would like to call for discussion or comments now from members of my staff here in attendance.

PARTICIPANTS LIST FOR MEETING WITH
THRIFT INDUSTRY LEADERS

April 1, 1982

Representatives from Thrift Industry

Gordon Luce (Chairman of Great American Federal S&L)
San Diego, California

William S. Mortensen (President of First Federal S&L)
President of California Savings and Loan League
San Mateo, California

Roy G. Green (Chairman of U.S. League of Savings Associations)
Washington, D.C.

Saul B. Klamann (President of National Association of
Mutual Savings Banks)
New York, New York

Robert R. Masterton (Chairman of National Association of
Mutual Savings Banks)
President of Maine Savings Bank
Portland, Maine

Robert B. O'Brien, Jr. (President of National Savings and Loan
League)
Chairman/President of Carteret Savings and Loan Association
Newark, New Jersey

William O'Connell (President of U.S. League of Savings)
Chicago, Illinois

Stuart D. Root (President of Bowery Savings Bank)
New York, New York

Representatives from Administration

Vice President Bush
Secretary Regan
Edwin Meese III
James A. Baker, III
Richard Darman
Craig Fuller
Elizabeth H. Dole
Edwin Harper
Wayne Valis

B

THE WHITE HOUSE

WASHINGTON

MEETING WITH JUDY PEACHEE
DATE: Thursday, April 1, 1982
LOCATION: The Oval Office
TIME: 1:00 p.m.

FROM: RICHARD S. WILLIAMSON



I. PURPOSE

To thank her for her service to you during the past year as your Special Assistant for Intergovernmental Affairs, and for her long-time support of you personally.

II. BACKGROUND

Judy resigned her position at the White House to manage Congressman Paul Trible's campaign for the Senate seat being vacated by Harry Byrd.

Her duties as Special Assistant were liaison with state legislators, and the 50 States Project to eliminate sex discriminatory language in state statutes.

From 1976 to 1980 she was Republican National Committee-woman for Virginia, and was a Reagan delegate to the 1976 national convention. She was Campaign Manager for Dick Obenshain and you called her the day after the plane crash. She also managed John Warner's Senate campaign.

III. PARTICIPANTS

Private meeting.

IV. PRESS PLANS

White House photographer only.

V. SEQUENCE OF EVENTS

Private talk for approximately five minutes.

C

THE WHITE HOUSE

WASHINGTON

MARCH 31, 1982

MEETING WITH JOHN VICKROY

DATE : APRIL 1, 1982

LOCATION: OVAL OFFICE

TIME : 1:05 P.M.

FROM : DAVID "MAC" SWEENEY

I. PURPOSE

Photo with the President.

II. BACKGROUND

John Vickroy, Supervisor of the White House Telegraph Office, is retiring. His last day will be Friday, April 2.

Mr. Vickroy was assigned to the White House Army Communications Agency on November 1950. He traveled with Presidents Truman and Eisenhower and served as a non-Commissioned Officer in charge of the Communications Center. He departed the White House in May 1956.

After returning in September of 1974, he served as Communications Officer and Supervisor of the Telegraph Office to the present time.

III. PARTICIPANTS

John Vickroy

IV. PRESS PLAN

No press coverage.

V. SEQUENCE OF EVENTS

Photo only.

D

THE WHITE HOUSE

WASHINGTON

March 31, 1982

MEETING WITH SENATOR DAVID BOREN (D-OKLAHOMA)

DATE: April 1, 1982

LOCATION: The Residence

TIME: 5:00 p.m. (20 minutes)

FROM: Kenneth M. Duberstein *Ken D.*

I. PURPOSE

To respond to a request by Senator Boren for a private meeting with the President on the subject of the economy.

II. BACKGROUND

Although a relatively junior member of the Senate, Senator David Boren (D-Oklahoma) has quickly become a member of some influence and credibility, particularly in terms of his role in establishing the so-called "Nunn/Boren" group. This group consists of approximately 14 conservative Democratic Senators (somewhat similar to the Boll Weevils) who have often been extremely helpful to the Administration on matters of major legislative importance.

Boren has asked to meet privately with the President on economic issues, and does not intend to use this opportunity for press advantage. Boren is extremely concerned about the need to move along on a bi-partisan basis to solve the budget impasse and would like to share his ideas on this subject with the President. Boren serves as a member of the Senate Finance Committee, which will play a key role in these deliberations. Boren has suggested that the President, Cabinet members, and members of Congress should take a 5 percent salary cut, and that there should be at least a partial repeal of the recently enacted tax benefits for members of Congress. Also, Boren suggests deferring the third year of the individual tax cut or establishing a trigger mechanism whereby the tax cut would not be allowed unless the economy has improved by that time. He feels that this latter suggestion might appeal to the President who could then say that "I am willing to accept such a trigger mechanism because I have confidence that my economic proposals will ultimately justify the third year tax cut." Boren is extremely concerned about the shape of the economy and has mentioned fears of a depression. He has discussed his concerns with Mr. Holmes Tuttle, and Mr. Tuttle agreed with Boren. Boren will discuss these and other suggestions he has in his meeting with the President.

It should be noted that Senator Boren was one of four Democrats in the Senate who supported sustaining the President's veto on the Standby Petroleum Allocation Act.

III. PARTICIPANTS

The President
Senator David Boren (D-Oklahoma)

Staff

James Baker III
Kenneth M. Duberstein

IV. PRESS PLAN

No press

V. SEQUENCE OF EVENTS

Senator Boren to arrive the Southwest Gate, enter through the Diplomatic Entrance, and be escorted to the Residence for a 20-minute meeting with the President.

Attachment: Talking Points

SUGGESTED TALKING POINTS FOR MEETING WITH
SENATOR DAVID BOREN (D-OKLAHOMA)

- Welcome Senator Boren, and express your appreciation for this opportunity to discuss the economic situation with him. Tell Boren that you are looking forward to hearing his thoughts.

- Senator Boren is a member of the Senate Finance Committee, which will play a key role in budget consideration. The Senate Finance Committee has begun markup of spending and revenue proposals. Ask Senator Boren what he sees in terms of Senate Finance Committee action as they proceed with their markup.

- Given this lead, Senator Boren should outline his own views and concerns about the economic situation. You should engage in general discussion of these issues and use the opportunity to relay your own intentions and convictions to the Senator.

- Reiterate your interest in seeking bi-partisan support and cooperation in the Senate on the budget issue. In this regard, Senator Boren could be very helpful. Encourage his assistance and guidance, and tell Boren that you would like to work closely with him on this important issue.

- Thank Senator Boren for coming to visit and tell him you look forward to a continued dialogue on the budget and other related issues.