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ID # 069/02

WHITE HOUSE OFFICE OF RECORDS MANAGEMENT WORKSHEET

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UNPUBLISHED March 11, 1982 5:00 pm

THE WHITE HOUSE

WASHINGTON

THE PRESIDENT'S SCHEDULE Friday, March 12, 1982

9:00 am (30 min)	Briefing for Mitterand Meeting (William P. Clark)	Oval Office distributed separately)	
9:30 am (30 min)	Staff Time (Baker, Meese, Deaver)	Oval Office	
10:00 am (15 min)	National Security Briefing (William P. Clark) AME. H. T. N.	·	
10:15 am (15 min)	Personal Staff Time	Oval Office	
10:30 am / (20 min) (0)	Meeting with Chief Executive Officers from Business Roundtable (Elizabeth Dole) (Tab A)	Oval Office	
11:00 am (90 min)	Meeting with President François Mitterand of France (William P. Clark)	Oval Office and Cabinet Room	
12:30 pm (60 min)	Lunch with President Mitterand (William Clark/Muffie Brandon)	Blue Room	
1:30 pm (10 min)	Joint Statements (William P. Clark)	Diplomațic Entranc	
2:00 pm (20 min)	Meeting with Secretary Regan (Darman/Fuller) (Tab B)	Oval Office	
2:20 pm (25 min)	Personal Staff Time	Oval Office	
2:45 pm (30 min)	Taping Session: (1) OPIC (2) Tidewater Library and Map Conference (3) Plumbing and A/C Contrac- Room tors (4) Agriculture Day (5) Jimmy Stewart		
	(Aram Bakshian/Mark Goode) (Tab C) (draft remarks attached)	
Afternoon	The President and Mrs. Reagan depart for Camp David	South Grounds	

WASHINGTON

THE PRESIDENT'S SCHEDULE Friday, March 12, 1982

9:00 am (30 min)	Briefing for Mitterand Meeting 9:06 (William P. Clark) HA16, REGAN EM +B, MKO Ams. GALBRAITH JIM RENTSCHURE, DARMAN	CABINGT Rm.
9:30 am (30 min)	Staff Time 9:37- (Baker, Meese, Deaver)	Oval Office
10:00 am (15 min)	National Security Briefing 10:02-10:18 (William P. Clark), 7. 1889, Em Ame Maniscaph Communication 10:29	Oval Office
10.15 m (15 min)	Ams. Hani MANN PHOTO 10:20-10:24 Personal Staff Mine	Oval Offic e
10:30 am (20 min)	Meeting with Chief Executive Officers from Business Roundtable 10:30 10:56 (Elizabeth Dole)	Oval Office
11:00 am (90 min)	Meeting with President François Mitterand of France ロック はこと (William P. Clark)	Oval Office and Cabinet Room
12:30 pm (60 min)	Lunch with President Mitterand (2:25-1:42) (William Clark/Muffie Brandon)	Blue Room
1:30 pm (10 min)	Joint Statements (:45 — 2:07 (William P. Clark)	Diplomatic Entrance
2:00 pm (20 min)	Meeting with Secretary Regan (Darman/Fuller) 2:10 - 2:33	Oval Office
2:20 pm (25 min)	2:35-2:50 +B, EM, MKD	Oval Office
2:45 pm (30 min)	Taping Session: (1) OPIC (2) Tidewater Conference (3) Plumbing and A/C Contractors (4) Agriculture Day (5) Jimmy Steward (6) Orrin Hatch (Aram Bakshian/Mark Goode)	Library and Map Room t
Afternoon	The President and Mrs. Reagan depart for Camp David	South Grounds

THE WHITE HOUSE WASHINGTON

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THE WHITE HOUSE WASHINGTON

Participants

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Ext 12:30

WASHINGTON

March 11, 1982

MEETING WITH THE BUSINESS ROUNDTABLE LEADERS

DATE:

March 12, 1982

LOCATION:

Oval Office

TIME:

10:30 - 10:50 a.m.

FROM:

Elizabeth H. Dole

I. PURPOSE

To discuss the Business Roundtable's (BRT) support for your economic recovery program.

II. BACKGROUND

The BRT strongly supported the 1981 economic recovery plan. Recently, they have adopted policy recommendations (see attachment), which declare the deficit is too high and that you must make a "mid-course" correction. The BRT proposes deeper spending cuts in defense, entitlements and discretionary programs. The BRT proposes deferring third-year personal tax cuts, if necessary, opposes the minimum corporate tax proposals unless modified, and would favor greatly modifying the tax leasing provisions. These policy positions have been widely interpreted as being in opposition to your most recent economic recovery plans. It is very important for you to clarify this, to firmly inform them of your position, and to specifically ask for their support. You should also question them about their plans for capital investment and business expansion, in light of the incentives built into ERTA.

II. PARTICIPANTS

See attached.

IV. PRESS PLAN

White House Photographer

V. SEQUENCE OF EVENTS

10:30 a.m. - You welcome the group and ask for their views on the major issues of the economic recovery plan.

10:32 a.m. - Cliff Garvin presents the BRT position.

10:40 a.m. - You respond by explaining your position on continued economic recovery.

10:45 a.m. - Discussion.

10:50 a.m. - Adjourn.

PARTICIPANTS

MEETING WITH THE BUSINESS ROUNDTABLE March 12, 1982

BUSINESS ROUNDTABLE PARTICIPANTS

Exxon Corporation (and Chairman of Clifton Garvin, CEO

The Business Roundtable and of the

American Petroleum Institute)

Ruben Mettler, CEO TRW

Robert Baldwin, CEO Morgan Stanley

Robert Kilpatrick, CEO Connecticut General Life Insurance

MA BAIDERIGE

GTE Ted Brophy, CEO

John Post, Executive

The Business Roundtable Director

ADMINISTRATION PARTICIPANTS

Edwin Meese, III

James Baker, III

/Elizabeth Dole

Donald Regan

Craig Fuller

DARMAN Spenker

WASHINGTON

BRIEFING MEMORANDUM FOR THE PRESIDENT

ECONOMIC BRIEFING MEETING

Friday, March 12, 1982 Oval Office 2:00 p.m. (20 minutes)

FROM: RICHARD G. DARMAN CRAIG L. FULLER

I. PURPOSE

The meeting is to present recent economic data to you—and to allow a brief discussion thereof.

II. PARTICIPANTS

Secretary Donald Regan
David Stockman
Edwin Meese
James Baker
Michael Deaver
Richard Darman
Craig Fuller
Edwin Harper
Murray Weidenbaum

III. AGENDA/SEQUENCE

Don Regan will lead off. Discussion will follow.

IV. PRESS/PHOTO

White House photo only.

PARTICIPANTS

MEETING WITH THE BUSINESS ROUNDTABLE March 12, 1982

BUSINESS ROUNDTABLE PARTICIPANTS

Clifton Garvin, CEO Exxon Corporation (and Chairman of

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Robert Baldwin, CEO Morgan Stanley

Robert Kilpatrick, CEO Connecticut General Life Insurance

Ted Brophy, CEO GTE

. John Post, Executive

Director The Business Roundtable

ADMINISTRATION PARTICIPANTS

Edwin Meese, III

James Baker, III

Elizabeth Dole

Donald Regan

Craig Fuller

Richard Darman

BUDGET AND TAX POLICY RECOMMENDATIONS

In 1981 President Reagan introduced an Economic Recovery Program intended to provide a reduction in the growth of government spending, improved capital formation, a less onerous tax burden, less repressive government regulation and a sound, consistent monetary policy. With the cooperation of Congress, major parts of this program were enacted into law, laying a solid foundation for long-term economic growth with a lower rate of inflation. The Business Roundtable strongly supported the basic principles and objectives of the economic program and continues to believe that the program's direction is sound and should be pursued. Economic policy must be geared toward the long-range goal of a vigorous, competitive economy with essential price stability.

Real progress has been made in lowering the rate of inflation. However, it was inevitable that all our deep-seated structural economic problems, which were developed over a long period of time, could not be cured in a short period of time. The Administration's Economic Recovery Program is a long-range plan, and as it moves forward, it may require adjustments, if economic conditions dictate, in order to stay on course.

At this time, through a combination of circumstances, we are faced with a recession, inordinately high interest rates and the prospect of continuing substantial budget deficits. Neither monetary nor fiscal policy alone can assume full responsibility for solving these problems. clear that a steady, predictable monetary policy is necessary to calm the volatile financial markets. At the same time, there is a strong and general perception that large projected budget deficits for Piscal Years 1983, 1984 and 1985 create the possiblity of continued high interest rates. That expectation will delay reasonable recovery from the current economic slowdown, unless dealt with promptly, and serve to exacerbate the situation. Low economic growth increases government expenditures and decreases revenues, thereby widening budget deficits. For this reason, The Business Roundtable is deeply concerned about the size of projected budget deficits and believes that a "mid-course correction," but not a change in course, must be made in our current economic strategy to reduce these deficits.

The President, together with both parties in Congress, must develop substantial and progressive reductions in projected deficits to ensure a sound, long-term economic recovery. This result can be achieved only by the exercise of statesmanship on a bipartisan basis. We would propose that the following adjustments to current fiscal policy be carefully considered by the Administration and Congress.

Spending Reductions

The seriousness of the deficit situation requires that the budget projections include more substantial spending cuts. It is not realistic to assume that such cuts can be achieved without scrutinizing every agency, department and area of the Federal Government. Entitlement

programs, including social security, medicare and federal pensions, have been increasing in cost at the rate of about 15% a year and represent about 45% of budgeted expenditures. The deficit problem cannot be adequately addressed without a permanent modification in the method of indexing entitlement benefits to reduce their growth.

We fully support a strong defense posture, believing that it is critical for our national security. A strong economy in future years will also be helpful to the protection of our nation. Defense spending represents more than 25% of projected expenditures. We believe that the defense spending process must be reexamined to improve the efficiency of the use of funds. If this is done, we are confident that it will be possible to generate additional savings in the defense area without impairing this important program in any way. We are recommending a reduction in the rate of growth of spending through improved planning and efficiency, not a reduction in our defense effort.

Revenue Ingreases

Assuming substantial spending reductions can be achieved, then, to the extent that additional revenues will be needed to close the projected deficit gaps to reasonable levels, we would favor emphasis on the consumption area (excise taxes, including energy taxes, deregulation of natural gas, etc.)

We recognize that high marginal tax rates reduce the incentive for increased capital investment and productive effort. Nevertheless, as a final option to meet vital economic needs of a steady and significant reduction in the deficit, we recommend a stretchout of the 10% July 1983 individual tax-rate cut as a method of raising additional revenue.

Other provisions of the 1981 Economic Recovery Tax Act should not be changed, with the exception of tightening of the safe harbor leasing rules to eliminate possible abuse.

We strongly oppose the new minimum corporate tax since it would take back a substantial portion of the tax benefits made available to corporations by ERTA in 1981 to encourage capital investment. It would fall very unevenly across business, penalizing those that are most capital intensive and would, in some cases, result in a greater tax burden than before ERTA.

* * *

UNPUBLISHED March 11, 1982 5:00 pm

THE WHITE HOUSE

WASHINGTON

THE PRESIDENT'S SCHEDULE Friday, March 12, 1982

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	(Aram Bakshian/Mark Goode) (Tab C) (dr	aft remarks attached)
Afternoon	The President and Mrs. Reagan depart for Camp David	South Grounds

WASHINGTON

March 11, 1982

MEETING WITH THE BUSINESS ROUNDTABLE LEADERS

DATE:

March 12, 1982 Oval Office

LOCATION: TIME:

10:30 - 10:50 a.m.

FROM:

Elizabeth H. Dole

I. PURPOSE

To discuss the Business Roundtable's (BRT) support for your economic recovery program.

II. BACKGROUND

The BRT strongly supported the 1981 economic recovery plan. Recently, they have adopted policy recommendations (see attachment), which declare the deficit is too high and that you must make a "mid-course" correction. The BRT proposes deeper spending cuts in defense, entitlements and discretionary programs. The BRT proposes deferring third-year personal tax cuts, if necessary, opposes the minimum corporate tax proposals unless modified, and would favor greatly modifying the tax leasing provisions. These policy positions have been widely interpreted as being in opposition to your most recent economic recovery plans. It is very important for you to clarify this, to firmly inform them of your position, and to specifically ask for their support. You should also question them about their plans for capital investment and business expansion, in light of the incentives built into ERTA.

III. PARTICIPANTS

See attached.

IV. PRESS PLAN

White House Photographer

V. SEQUENCE OF EVENTS

- 10:30 a.m. You welcome the group and ask for their views on the major issues of the economic recovery plan.
- 10:32 a.m. Cliff Garvin presents the BRT position.
- 10:40 a.m. You respond by explaining your position on continued economic recovery.
- 10:45 a.m. Discussion.
- 10:50 a.m. Adjourn.

PARTICIPANTS

MEETING WITH THE BUSINESS ROUNDTABLE March 12, 1982

BUSINESS ROUNDTABLE PARTICIPANTS

Clifton Garvin, CEO Exxon Corporation (and Chairman of

The Business Roundtable and of the

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Ruben Mettler, CEO

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John Post, Executive

Director

The Business Roundtable

ADMINISTRATION PARTICIPANTS

Edwin Meese, III

James Baker, III

Elizabeth Dole

Donald Regan

Craig Fuller

Richard Darman

TALKING POINTS

Meeting With The Business Roundtable

Open

-- Thanks for coming here today and for all your support in getting our budget and tax plans passed in 1981. Your support was invaluable then, and it is just as important now. I am a bit concerned about some of your suggestions and am glad for this frank discussion.

Response

- -- Thanks for your views. Let me explain my position. We have a fundamentally sound program in place. We're making great progress on reducing inflation, on increasing the savings rate, on reducing the rate of government spending, on reducing the share of GNP that government takes and in reducing regulation.
- -- I'm well aware of the damaging effects that high interest rates have on the economy, and I am aware of the concern over the deficits. I hope to work with the Congress and, with your support, to reduce these deficits. I hope you will use your influence with the Congress to get them to make some definite proposals for spending cuts. What about entitlements?
- -- I've put a budget and tax plan on the table, and I'm waiting for counter offers from the Congress. Once I see some comprehensive specifics, I'll react and, hopefully, we'll be able to create a consensus.
- -- There are a few issues on which I want to be clear. First, I don't intend to compromise on my personal tax cut. It's at the heart of my program. That cut affects 14 million small businessmen

- -- all of whom pay their taxes on the <u>personal</u> income tax. So don't ask me to trade away the heart of my tax program -- and even before the Congress has responded. My tax program is not just for big business. We want an equitable system.
- -- As for defense, you know my position. No issue is more important to me than national security and defense. I will not make cuts in our security programs just for the sake of making cuts.

Final Comments

- -- This Administration has been pretty generous and good to business -in reducing taxes and regulations, and in many specific areas, such
 as changes in the Clean Air Act, and so on. I've only asked you for
 support with the public and the Congress -- for legislation that is
 in your interest.
- -- Now the going is a little tougher, and I want your help again. I want your political help and I want more.
- -- I want to know whether you're taking the initiative on economic expansion. I want to know if your companies are moving out on hiring, investment and in building, and not just using cash for mergers.

 Gentlemen, these are extraordinary times and we need your help.
- -- I hope we can work together to fashion a budget which will gain the support of a bipartisan majority in the Congress, but if your businesses do not support our program through increases in job creating investment, that program -- no matter how much political support it has -- will not work.

WASHINGTON

BRIEFING MEMORANDUM FOR THE PRESIDENT

ECONOMIC BRIEFING MEETING

Friday, March 12, 1982 Oval Office 2:00 p.m. (20 minutes)

FROM: RICHARD G. DARMAN

CRAIG L. FULLER C

I. PURPOSE

The meeting is to present recent economic data to you—and to allow a brief discussion thereof.

II. PARTICIPANTS

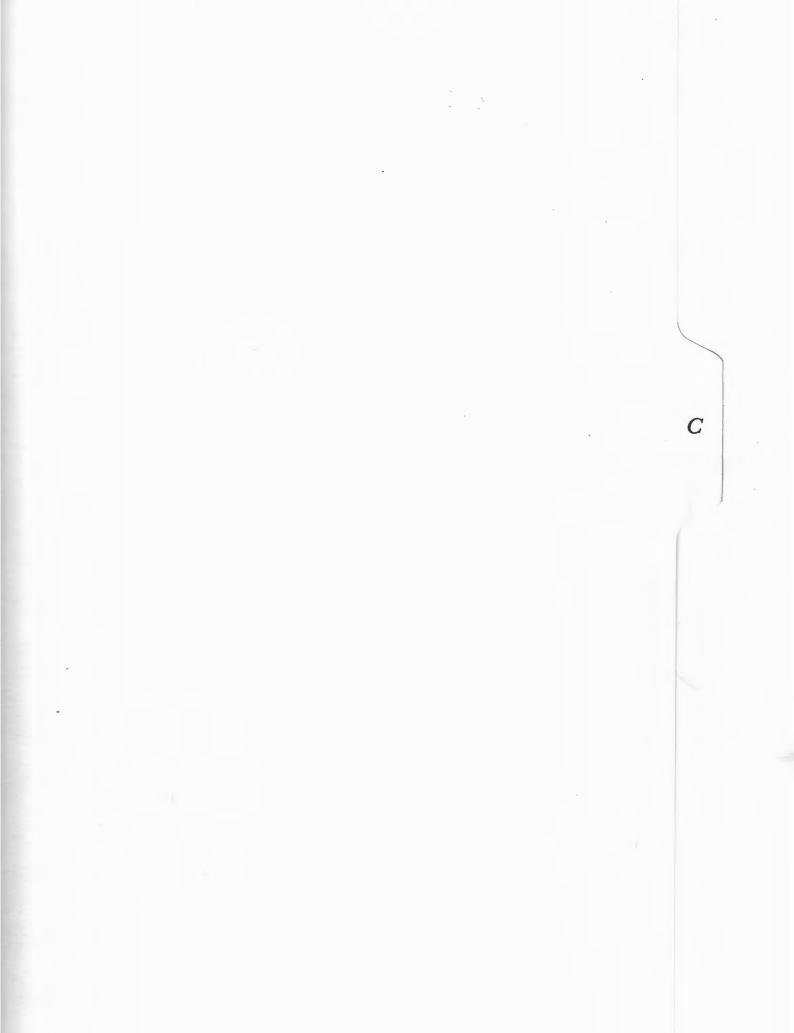
Secretary Donald Regan
David Stockman
Edwin Meese
James Baker
Michael Deaver
Richard Darman
Craig Fuller
Edwin Harper
Murray Weidenbaum

III. AGENDA/SEQUENCE

Don Regan will lead off. Discussion will follow.

IV. PRESS/PHOTO

White House photo only.





WASHINGTON

March 10, 1982

TAPING SESSION

DATE: March 12, 1982 LOCATION: Library

TIME: 2:45 PM

FROM: Mark Goode

I. PURPOSE

To video tape a message from the President.

II. BACKGROUND

This greeting will be aired on the first telemission of the Overseas Private Investment Corporation which aims to encourage private U.S. firms to invest in Egypt.

The telemission will bring U.S. businessmen and Egyptian officials and officials and businessmen together via television satellite to discuss investment in Egypt. Egyptian President Mubarak intends to appear "live" on the telemission.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

This will be one of four messages being taped in the Library that day. The President will read the remarks from a teleprompter.

TAPING: OVERSEAS PRIVATE INVESTMENT CORPORATION MARCH 12, 1982

It gives me great pleasure to inaugurate the first telemission of the Overseas Private Investment Corporation. As you know, this is a unique opportunity to bring together representatives of the private sectors of the United States and Egypt, as well as officials of the Egyptian government. I think you would agree this rapid exchange of information responds to the challenge of international investment, a challenge that must be met to give both our countries the rewards of efficient investment.

In the excellent meetings I had with President Mubarak during his recent visit to the United States, he discussed the economic tasks facing Egypt. Let me say, I firmly support the Egyptian government in its efforts to develop its private sector and thereby provide a better life for the Egyptian people.

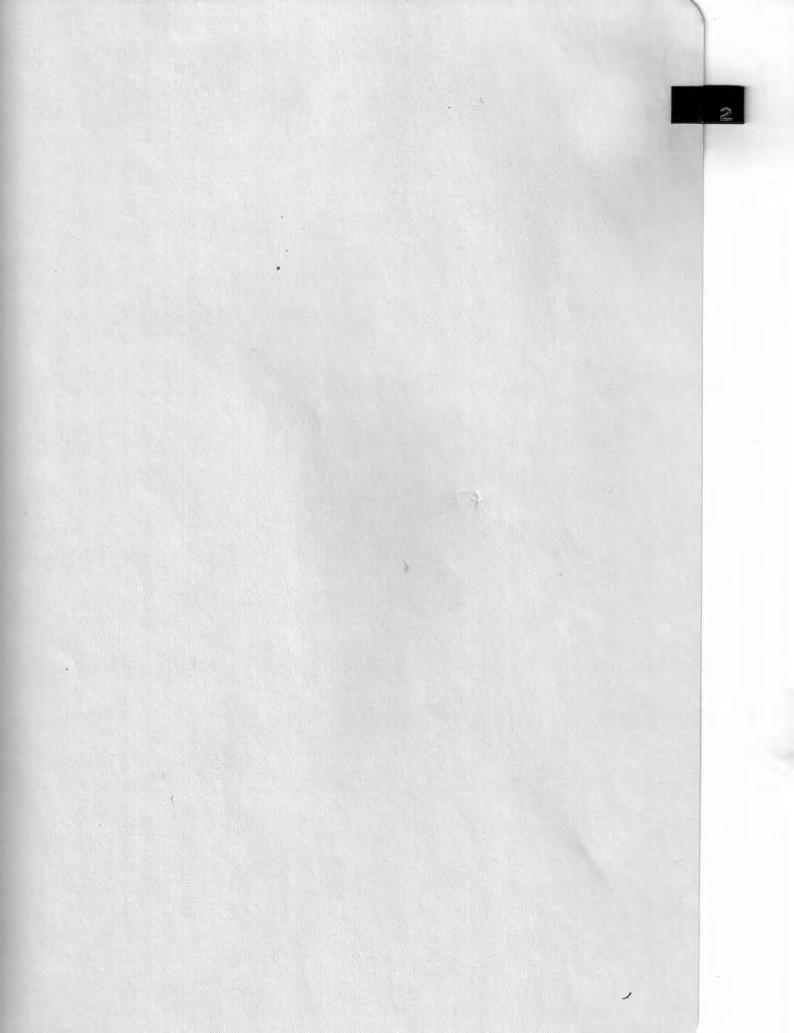
President Mubarak's discussion with senior American business executives left them highly impressed. He is a leader who understands the contributions the American business community can make to Egypt's development goals. Indeed, this contribution complements the efforts of the government of Egypt itself and our own efforts to assist that great and ancient land.

The Egyptian government also realizes the importance of creating an environment which encourages investment and thus spurs development. The ongoing dialogue on economic policy in

Egypt contributes to achieving that environment, as do clear, consistent investment-related laws and regulations.

My own Administration already has taken many steps to make investment decisions easier. The Overseas Private Investment Corporation plays a major role in our program to encourage U.S. business involvement in the development of emerging countries around the world.

In closing, I again wish you the best of success in this endeavor, an effort that promotes our common goal of strengthening the open international investment system, to the benefit of all.



WASHINGTON

March 10, 1982

TAPING SESSION

DATE: March 12, 1982 LOCATION: Library TIME: 2:45 PM

FROM: Mark Goode

I. PURPOSE

To video tape a message from the President.

II. BACKGROUND

This message will be a greeting to attendees of the Tidewater Conference.

The Tidewater Conference is a yearly meeting of national political operatives, discussing in an open forum the "big picture" insofar as direction/future political consequences of Administration policies are concerned.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

The President will read his remarks from a teleprompter in the Library.

(Maseng/AB) March 11, 1982 2:10 p.m.

TAPING: TIDEWATER CONFERENCE MARCH 12, 1982

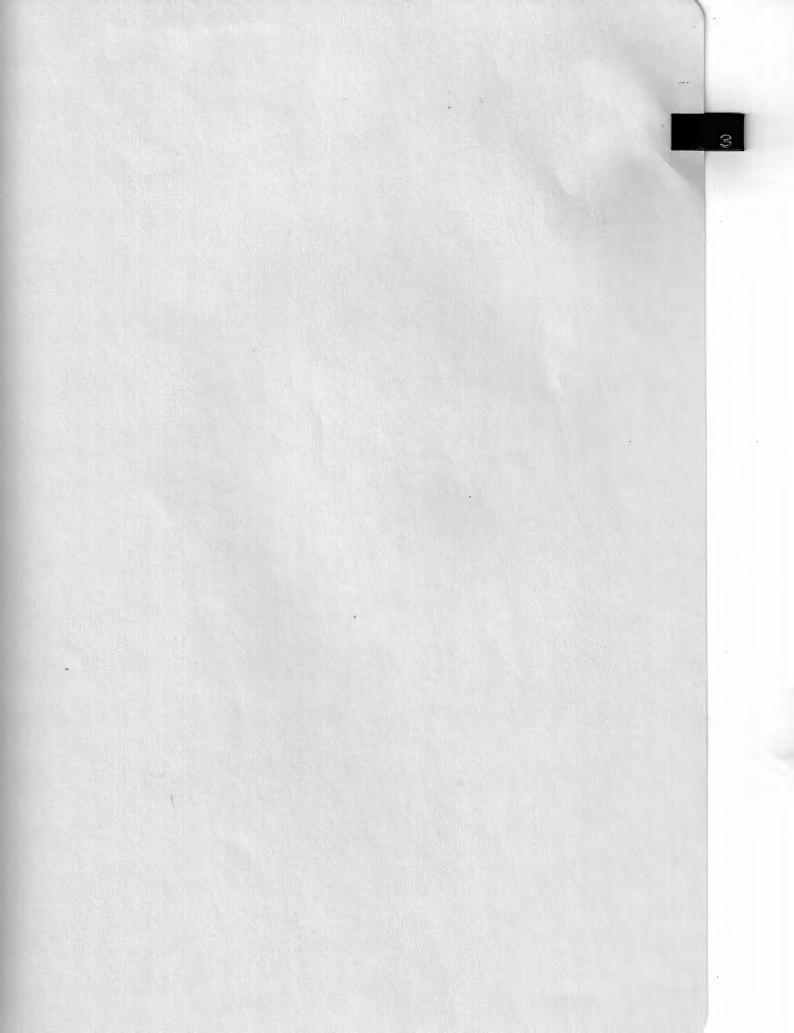
Good evening. I'm jealous that I'm stuck here in Washington defending the fort while you're all out there for a fun weekend on the gorgeous Eastern Shore. I'm told that it's a tradition out there to go crabbing -- of course, we all know it's been a tradition here, too -- but, again, I don't mean by anyone in our party.

Seriously, I wish you all well as you open another Tidewater Conference. Its sessions have become one of the most important Republican traditions. In the last 4 years they have contributed greatly to the unity in our ranks and our renewed reputation as the party of ideas -- both qualities essential to our ability to lead America.

You and I have used those qualities to pass landmark legislation, turning the tide of government away from the oppressive centralization that has been weighing us down. We have begun the historic first steps to return control of our economy and our government to the people, where it belongs.

I will follow your deliberations this weekend with great interest, and encourage you to spark them with intense debate.

May your Tidewater sessions leave you with a heightened perspective on what we have achieved, and what as a party and as a people, we have yet to do. Have a good weekend, and thank you very much.



WASHINGTON

March 10, 1982

TAPING SESSION

DATE: March 12, 1982 LOCATION: Library TIME: 2:45 PM

FROM: Mark Goode

I. PURPOSE

To video tape a message from the President.

II. BACKGROUND

This message is to be played at the 100th Anniversary Convention of the National Association Plumbing, Air Conditioning Contractors at the Las Vegas Hilton on June 11, 1982.

NAPHCC is one of the oldest national trade associations in the United States.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

The President will read his remarks from a teleprompter in the Library.

(Parvin/AB) March 11, 1982 10:45 a.m.

TAPING: NATIONAL ASSOCIATION OF PLUMBING-HEATING-COOLING CONTRACTORS, MARCH 12, 1982*

Greetings to all of you attending the National Association of Plumbing, Heating and Cooling Contractors Convention in Las Vegas. And congratulations to you on your 100th anniversary. It must be a special source of pride to you that your association is the oldest and largest in the construction industry.

Since this convention is celebrating 100 years of history, you might be interested in a little White House history.

President Andrew Jackson had the first running water piped into the White House in 1833. And about 20 years later, I'm told

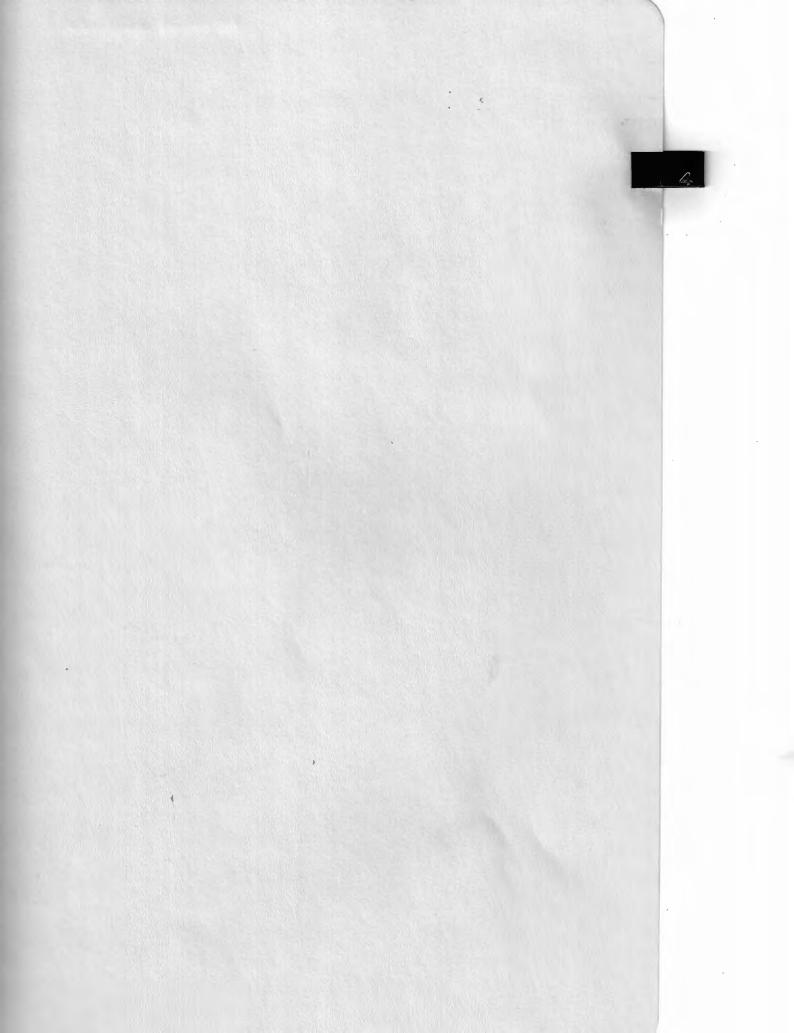
Mrs. Millard Fillmore, in the face of great criticism, installed the first running water bathtub. President Franklin Roosevelt put air conditioning window units in the residence, but it wasn't until the Truman renovation that central air was installed. As for heating, well, around the White House there is usually enough hot air to keep things warm.

At the association's bicentennial convention, a century from now, it will probably be a world we cannot even imagine today. I hope at that convention, some future President will be speaking to your successors telling them he is working to keep the economy strong and the Nation's liberty secure. And I hope, if they refer to these times, they will say of us that we did not fail; that we worked together to bring America through difficult times.

And it is people like those of you today who will make sure America remains healthy and free, by doing what you have done for 100 years -- building businesses that are the base of our economy, businesses that provide jobs and opportunities to our citizens.

So, again, let me congratulate you on your 100 years and thank you for what you've done to build America.

^{*}Not for broadcast until mid-June.



WASHINGTON

March 10, 1982

TAPING SESSION

DATE: March 12, 1982 LOCATION: The Library

TIME: 2:45 PM

FROM: Mark Goode

I. PURPOSE

To video tape a message from the President.

II. BACKGROUND

This message is a Public Service Announcement which will air on Agricultural Day on March 18, 1982.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

The President will read his remarks from a teleprompter in The Library.

(Parvin/AB)
March 11, 1982
11:00 a.m.

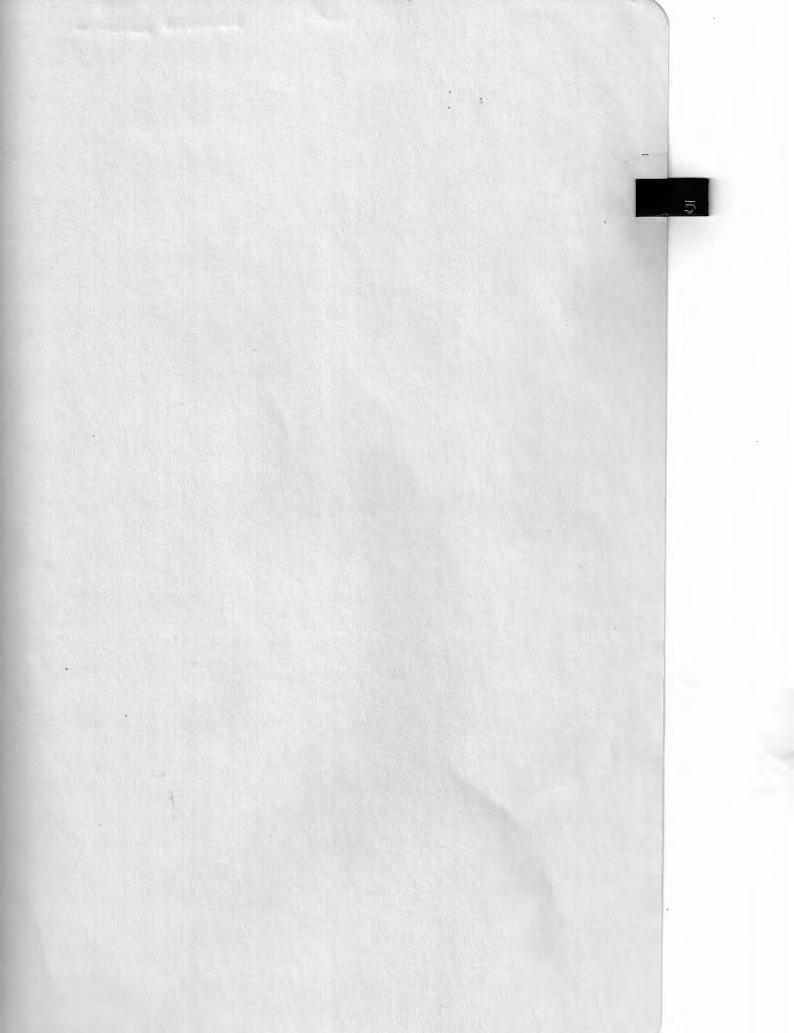
TAPING: AGRICULTURE DAY, PUBLIC SERVICE ANNOUNCEMENT MARCH 12, 1982

As a rancher myself, I have a special fondness for our agricultural system. I know about the risks. And I know about the pleasures of walking across your own land.

But, on National Agriculture Day, it is important that all of us remember that this is more than a way of life. Agriculture is a critical element of our economy. It employs more than 23 million workers -- farm suppliers, bankers, hired hands . . . all the way through the system to supermarket clerks.

These men and women are responsible for the most abundant supply of food in history. Today, each person on an American farm grows enough food and fiber for 51 persons in this country and 27 overseas. What is more, the export of farm commodities last year cut our trade deficit in half. And that strengthens the dollar.

So I hope you will join me in saying thanks to those who work to make our agricultural system the success it is.



WASHINGTON

March 11, 1982

TAPING SESSION

DATE: March 12, 1982 LOCATION: Library TIME: 2:45 PM

FROM: Mark Goode

I. PURPOSE

To video tape anecdotes about Jimmy Stewart.

II. BACKGROUND

These anecdotes will be aired on "Good Morning America" Thursday, March 18th during the last hour of the show, and will be part of their "Jimmy Stewart Week" special.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

After we complete the taped messages, the ABC crew will enter the Library and proceed to tape this portion. Questions will be asked off camera regarding your association with Stewart.