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G.I. ID # 043553

WHITE HOUSE
OFFICE OF RECORDS MANAGEMENT
WORKSHEET

H - INTERNAL

Name of Document: PRESIDENT'S SCHEDULE SEP 30 81

Subject Codes:

PR 007.01

FE 031.01

BE 004.

FI 004.

FI 009.

LE

PL 005.04?

PR 005.

PR 011.

PR 016.04?

~~MC 003.~~

WE

FO

SP 381.

Subject: 1 - Republican Congressional Leadership on Economic Recovery Program, the Continuing Resolution and the Debt Limit Legislation

~~2 - Photo Opp.~~

2 - Sen. Howard Baker, Photo Opp.

3 - Sen. James McClure, Photo Opp.

4 - Sen. Paul Laxalt, Photo Opp.

5 - Taping Session - Roy Gault NBC Special, TV Special "American Dreamers and ^{GO P} Shareholders" Meeting

~~4 - Domestic Policy Press Briefing~~

~~7 - Foreign Policy Press Briefing~~

6 - Domestic and Foreign Policy Briefing^{for} Thursday Press Conference

7 -

Continued

G.I.

ROUTE TO:

ACTION

DISPOSITION

Office/Agency	(Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Completion Date YY/MM/DD
RMMATT		ORIGINATOR	8/11/07	C	8/11/07

Referral Note:

WHITE HOUSE OFFICE OF RECORDS MANAGEMENT WORKSHEET

- X - MEDIA
- H - INTERNAL

Subject Codes:

Name of Document: BRIEFING PAPERS FOR PRESIDENT'S SCHEDULED APPOINTMENTS FOR SEP 30 81

Subject: _____

5. Taping session for TV special programs:
 A. ROY ACUFF
 B. HORATIO ALGER

7. Seating arrangement for Dinner 50 002

8. Sec Donald Regan letter re increasing debt limit. FG 012
~~F1009~~

U.I.

ROUTE TO:		ACTION		DISPOSITION	
Office/Agency	(Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code Completion Date YY/MM/DD
RMMATT		RSZ	1 1		1 1

Referral Note: _____

Wednesday, September 30

9:00 am Staff Time (Baker, Meese, Deaver) Oval Office
(30 min)

9:30 am Meeting with GOP Congressional Leaders
(60 min) (Friedersdorf) Cabinet Room

10:30 am Senior Staff Time Oval Office
(15 min)

10:45 am Personal Staff Time Oval Office
(30 min)

11:15 am T Richard Wirthlin Oval Office
(30-45 min)

12:15 pm Taping Session (1) Roy Acuff - for NBC Special
(15 min) (2) Message for TV Special "American Dreamers:
Is the Alger Legend Still Alive?"

1:30 pm T To Quantico for riding

4:30 pm T Return to South Grounds

DCF

UNPUBLISHED
September 30, 1981
9:30 am

THE WHITE HOUSE

WASHINGTON

THE PRESIDENT'S SCHEDULE
Wednesday, September 30, 1981

- 8:56 - OVAL
- 9:03 am Staff Time Oval Office
(30 min) (Baker, Meese, Deaver)
- 9:27 ALLEN + 3 → 9:35
- 9:30 am Meeting with GOP Congressional Leaders Cabinet Room
(60 min) (Max Friedersdorf) 9:37-10:37 PHOTO OPP.
- 10:37 - S. BAKER + S. McEVINE, SM (OVAL) - 10:41
- 10:41 - S. LASKY, JR, SM, FRIEDERSDORF - 10:45
- 10:52 am 11:55 Domestic Policy Press Briefing Cabinet Room
(60 min) (David Gergen)
- 11:30 am Personal Staff Time Oval Office
(30 min)
- 12:00 Lunch Oval Office
(60 min)
- 1:00 pm Taping Session - 1:27 Map Room
(20 min) (Mark Goode)
(1) Roy Acuff NBC Special
(2) TV Special "American Dreamers: Is the Legend Still Alive?"
(3) "Shareholders" Meeting
- 1:45 pm Foreign Policy Press Briefing - 2:53 Cabinet Room
(60 min) (David Gergen)
- ~~2:30 pm Congressional Time Oval Office~~
(1 hr ~~2:30-2:40 20 min Sen. Gordon Humphrey (R-NH)~~
45 min) ~~2:50-2:55 20 min Sen. Dan Quayle (R-Ind)~~
~~3:10-3:15 20 min Sen. Harry Byrd (Ind-Va)~~
~~3:30-3:35 20 min Sen. Sam Nunn (D-Ga)~~
~~3:50-3:55 20 min Sen. James Exon (D-Nebr)~~
- 3:05
- 4:15 pm To Residence and Personal Time for Residence
Remainder of the Afternoon
- 6:30 PRIVATE DINNER & MOVIE IN RESIDENCE
(SEE ATTACHED GUEST LIST)

THE WHITE HOUSE

WASHINGTON

September 29, 1981

MEETING WITH REPUBLICAN CONGRESSIONAL LEADERSHIP

DATE: Wednesday, September 30, 1981
LOCATION: The Cabinet Room
TIME: 9:00 a.m. - 10:00 a.m. (one hour)
FROM: Max L. Friedersdorf *M.L.F.*

I. PURPOSE

To rally the Republican leaders to your Economic Recovery program which takes effect tomorrow, October 1, 1981, and to discuss the continuing resolution and the debt limit legislation.

II. BACKGROUND

- A. Continuing Resolution: Under the various appropriations bills for fiscal year 1981, funding for all branches of the federal government terminates at midnight, September 30, 1981. So far, none of the fiscal 1982 appropriations have been enacted into law. As an interim measure, both House and Senate have passed, in different forms, a continuing resolution, H.J. Res. 325. It will provide stop-gap funding from October 1 to November 20 (50 days). The House-Senate conference is now ironing out its differences as to the funding levels for the various agencies and departments.
- B. Debt Limit: (This issue may be resolved late Tuesday night by favorable Senate action). See TAB A.

Under present law, the public debt limit is set, through September 30, 1981, at \$985 billion (\$400 billion permanent debt and an additional temporary debt limit of \$585 billion). As of that date, the temporary limit expires, and the limit on the public debt will revert to the permanent ceiling of \$400 billion.

The House has already approved an increase in the debt limit for fiscal 1982 to \$1,079.8 billion (\$1.079 trillion). (Under House rules, after a budget resolution is passed that assumes a higher debt limit, a joint resolution lifting the debt ceiling can automatically be considered passed. In this case, H. J. Res. 265).

PARTICIPANTS

The President ✓
The Vice President ✓
The Secretary of the Treasury ✓
The Director of OMB ✓
The Chairman of the RNC ✓

Senate

Howard Baker ✓
Robert Dole ✓
Jake Garn ✓
Mark Hatfield ✓
Paul Laxalt ✓
James McClure ✓
Robert Packwood ✓
Ted Stevens ✓
Strom Thurmond ✓
John Tower ✓

House

~~Clair Burgener~~
Richard Cheney ✓
Barber Conable ✓
Silvio Conte ✓
Jack Edwards ✓
~~Tom Evans~~
Jack Kemp ✓
Trent Lott ✓
Edward Madigan ✓
Robert Michel ✓
John Rhodes ✓
Guy Vander Jagt ✓

Other

Ed Meese ✓, Jim Baker ✓, Mike Deaver ✓, Richard Allen ✓, Max Friedersdorf ✓,
~~Lyn Neffinger~~, Dick Darman ✓, Larry Speakes ✓, ~~Craig Fuller~~, Dave
Gergen ✓, Martin Anderson ✓, Ken Duberstein ✓, Powell Moore ✓, Jonna Lynn
Cullen. *Ed Rollins, Robert Thompson*

THE WHITE HOUSE

WASHINGTON

September 29, 1981

MEMORANDUM FOR RICHARD DARMAN

CABINET ROOM

FROM: DAVE GERGEN *DG/SE*

SUBJECT: Thursday Press Conference

The following White House staff members have been invited to the briefings for the President for the Thursday Press Conference:

1:45 -

~~10:30 - 11:30~~ (Foreign Policy)

- ~~✓~~ The Vice President
- ~~✓~~ Richard Allen
- ~~✓~~ Mort Allin
- ✓ Jim Baker
- ✓ Dick Darman
- ~~✓~~ Mike Deaver
- ✓ Max Friedersdorf
- ✓ Craig Fuller
- ✓ Dave Gergen
- ✓ Ed Meese
- ~~✓~~ Lyn Nofziger
- ✓ Larry Speakes

10:52 -

~~11:30 - 12:30~~ (Domestic Policy)

- ~~✓~~ The Vice President
- ~~✓~~ Martin Anderson
- ~~✓~~ Mike Baroody
- ~~✓~~ Jim Baker
- ~~✓~~ Dick Darman
- ~~✓~~ Mike Deaver
- ~~✓~~ Max Friedersdorf
- ~~✓~~ Craig Fuller
- ~~✓~~ Dave Gergen
- ~~✓~~ Ed Meese
- ~~✓~~ Lyn Nofziger
- ~~✓~~ Pete Roussel
- ~~✓~~ Larry Speakes
- ~~✓~~ Dave Stockman

THAD GRANICK

ED RAWLINS

THE WHITE HOUSE

WASHINGTON

September 29, 1981

TAPING SESSION

DATE: September 30, 1981

LOCATION: Map Room

TIME: 12:30 PM

FROM: Mark Goode

I. PURPOSE

Recording of a video taped message.

II. BACKGROUND

To help mark Roy Acuff's 50th anniversary in show business. Mr. Acuff is a life-long Republican and was active in the President's campaign in Tennessee.

A two-hour special called "The King of Country Music" will be taped in Nashville on September 23. It will be televised on NBC later in the season and will feature an impressive line-up of the top performers in country music.

III. PARTICIPANTS

The President

IV. PRESS PLAN

none

V. SEQUENCE OF EVENTS

The President will read the message from the teleprompter in the Map Room.

Attachment: message

THE WHITE HOUSE

WASHINGTON

September 29, 1981

VIDEO TAPE SESSION

DATE: September 30, 1981

LOCATION: Map Room

TIME: 12:30 PM

FROM: Mark Goode

I. PURPOSE

Recording of a video taped message.

II. BACKGROUND

For use in a one hour television special; "American Dreamers: Is The Alger Legend Still Alive?"

The program is about Horatio Alger, the values he wrote about, and some of the people who personify the Horatio Alger virtues of initiative, dedication to quality, hard work and caring for others.

The President was the recipient of the Horatio Alger Award in 1969 when he was Governor.

III. PARTICIPANTS

The President

IV. PRESS PLAN

None

V. SEQUENCE OF EVENTS

The President will tape this message after the other two. He will read from a teleprompter.

Attachments: message

DINNER - Wednesday, September 30, 1981 at 6:30 pm

Table 1

Mr. Deaver
Mrs. Carusi
Mr. Gergen
Mrs. Speakes
Mr. Helms
Mrs. Gergen
Mr. Fritchey
Mrs. Deaver
Mr. Baker
Mrs. Leshner

Table 2

THE PRESIDENT
Mrs. Helms
Mr. Barrett
Mr. Speakes
Mrs. Leffall
Mr. Brinkley
Mrs. Callahan
Senator Laxalt
Mrs. Brinkley

Table 3

MRS. REAGAN
Dr. Leshner
Mrs. Laxalt
Mr. Plante
Rev. Hartke
Mrs. Baker
Dr. Leffall
Mrs. Fritchey
Mr. Callahan

THE WHITE HOUSE

WASHINGTON

September 29, 1981

MEETING WITH REPUBLICAN CONGRESSIONAL LEADERSHIP

DATE: Wednesday, September 30, 1981
LOCATION: The Cabinet Room
TIME: 9:00 a.m. - 10:00 a.m. (one hour)
FROM: Max L. Friedersdorf *M. L. F.*

I. PURPOSE

To rally the Republican leaders to your Economic Recovery program which takes effect tomorrow, October 1, 1981, and to discuss the continuing resolution and the debt limit legislation.

II. BACKGROUND

- A. Continuing Resolution: Under the various appropriations bills for fiscal year 1981, funding for all branches of the federal government terminates at midnight, September 30, 1981. So far, none of the fiscal 1982 appropriations have been enacted into law. As an interim measure, both House and Senate have passed, in different forms, a continuing resolution, H.J. Res. 325. It will provide stop-gap funding from October 1 to November 20 (50 days). The House-Senate conference is now ironing out its differences as to the funding levels for the various agencies and departments.
- B. Debt Limit: (This issue may be resolved late Tuesday night by favorable Senate action). See TAB a.

Under present law, the public debt limit is set, through September 30, 1981, at \$985 billion (\$400 billion permanent debt and an additional temporary debt limit of \$585 billion). As of that date, the temporary limit expires, and the limit on the public debt will revert to the permanent ceiling of \$400 billion.

The House has already approved an increase in the debt limit

for fiscal 1982 to \$1,079.8 billion (\$1.079 trillion). (Under House rules, after a budget resolution is passed that assumes a higher debt limit, a joint resolution lifting the debt ceiling can automatically be considered passed. In this case, H. J. Res. 265).

The Senate is now considering H. J. Res. 265, but is stalled by a filibuster by Senator Proxmire. Pending is an amendment by Senator William Armstrong that would restore presidential impoundment authority, subject to his being overruled by both houses of Congress.

III. PARTICIPANTS

See TAB b.

IV. PRESS PLAN

Press and White House photo opportunity.

V. SEQUENCE OF EVENTS

The Leaders enter the West Lobby and proceed to the Cabinet Room.
See TAB c.

.....
Attachment: Talking Points - See TAB d



THE SECRETARY OF THE TREASURY
WASHINGTON

September 25, 1981

Dear Senator:

I am writing to urge your prompt consideration and approval of H.J. Res 265, legislation to increase the debt limit.

Quick adoption of this legislation, which increases the debt limit to \$1,079.8 billion through fiscal 1982 and which has already been approved by the House of Representatives and the Senate Finance Committee, is essential to permit Treasury to refund maturing securities and to pay the Government's other legal obligations.

The increase in debt each year is simply the result of earlier decisions by this Congress and preceding Congresses. Once these decisions are made, the U.S. Government, through the Treasury Department, must provide the financing these commitments entail.

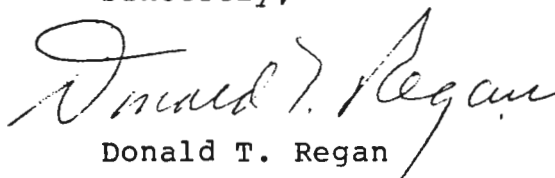
If the present \$985 billion debt limit is not extended and increased before October 1, Treasury's ability to manage the financial affairs of the Government will be seriously disrupted.

The Treasury's cash balance will be quickly depleted as maturing debt is retired and other obligations are paid. As of October 1, savings bonds sales would be suspended, and Treasury would be unable to invest social security and other trust funds in Treasury securities, resulting in a loss of interest to these funds. This loss of interest would be borne by the trusts' beneficiaries and would further exacerbate the social security financing problems. Since Treasury will be unable to refund \$8.3 billion of bills maturing October 1, our cash balance will be adequate only through Friday, October 2. On Monday, October 5, Treasury will be out of cash and unable to pay all of the bills of the Government. As a result, checks written by the U.S. Government to pay social security benefits, payrolls, unemployment compensation and other expenditures would not be honored. At that point the U.S. Government would be unable to pay its money obligations.

Because of the need for quick action, the Administration is opposed to the adoption of any amendment to the debt limit legislation. Since H.J. Res. 265 has already passed the House, if it is adopted with no changes it can be sent immediately to the President for his signature. However, if any amendments are adopted, further House action would be required and timely passage of the debt limit would be jeopardized.

Therefore, I urge your support for the quick enactment of the debt limit legislation.

Sincerely,

A handwritten signature in cursive script that reads "Donald T. Regan". The signature is written in dark ink and is positioned above the printed name.

Donald T. Regan

Chronology of Events if Debt Limit
is Not Extended and Increased

If the \$985 billion temporary debt limit is not increased before October 1, the limit will drop on October 1 to the permanent level of \$400 billion. At that point, Treasury will be unable to sell any securities, and heavy early October outlays will have to be met with cash on hand. The projected level of cash on September 30 is \$18.9 billion. This cash will be adequate only through Friday, October 2, as \$8.4 billion of three- and six-month bills mature October 1, and heavy social security and other benefit payments occur on these days as well. The following points indicate the daily chronology of events if the debt limit should not be passed.

Monday, September 28

- . If it were determined that social security, civil service retirement fund, railroad retirement and other benefit checks should be delayed, disbursing officers would have to be notified by September 28. These checks are scheduled to be in the recipients' hands October 3. While this delay would conserve cash, it is not recommended since it would serve no purpose except to postpone the inevitable --complete cash depletion.
- . Treasury would normally delay its regularly scheduled weekly bill auction. \$9.0 billion of three- and six-month bills are scheduled for sale this day, settling on October 1. Settlement could not take place without passage of the debt limit. Treasury has already announced this auction, with a caveat that a delay may occur due to debt limit problems.
- . Cash balance projected at \$18.5 billion.

Tuesday, September 29

- . 40,000 Savings Bond issuing agents must be notified to suspend all sales beginning October 1.
- . Cash balance projected at \$18.7 billion.

Wednesday, September 30

- . The Civil Service Trust Fund could not be fully invested due to the \$985 billion ceiling currently in effect. (This, however, is not a function of the 1982 debt limit, but rather of the 1981 limit.)
- . Treasury would have to delay the presently scheduled auction of \$1.75 billion 20-year bonds, settling October 7.

Wednesday, September 30 (cont.)

- . Cash balance projected at \$18.9 billion.

Thursday, October 1

- . \$8.4 billion bills mature and are paid off.
- . Benefit checks (mailed on September 28) begin to be cashed, further depleting the cash balance.
- . Treasury is unable to invest trust fund money, resulting in loss of interest to these funds. This loss of interest would be borne by the trusts' beneficiaries and would further exacerbate the social security financing problem. It does not deplete cash, however.
- . Cash balance projected at \$8.2 billion.

Friday, October 2

- . Social Security benefit checks continue to be cashed by recipients, resulting in further cash rundown.
- . Cash balance projected at \$3.5 billion.

Monday, October 5

- . Treasury exhausts its cash balances, and any outstanding checks would not be honored when presented for collection. At that point, the U. S. Government would not be able to meet its money obligations.
- . Cash balance projected at \$-.4 billion.

b

PARTICIPANTS

The President
The Vice President
The Secretary of the Treasury
The Director of OMB
The Chairman of the RNC

Senate

Howard Baker
Robert Dole
Jake Garn
Mark Hatfield
Paul Laxalt
James McClure
Robert Packwood
Ted Stevens
Strom Thurmond
John Tower

House

Clair Burgener
Richard Cheney
Barber Conable
Silvio Conte
Jack Edwards
Tom Evans
Jack Kemp
Trent Lott
Edward Madigan
Robert Michel
John Rhodes
Guy Vander Jagt

Other

Ed Meese, Jim Baker, Mike Deaver, Richard Allen, Max Friedersdorf, Lyn Nofziger, Dick Darman, Larry Speakes, Craig Fuller, Dave Gergen, Martin Anderson, Ken Duberstein, Powell Moore, Jonna Lynn Cullen.

AGENDA

9:00 a.m.	The President opens the meeting.
9:00 - 9:10 a.m. (ten minutes)	The President discusses the Economic Recovery Program.
9:10 - 9:25 a.m. (15 minutes)	The President calls on Howard Baker for Senate report.
9:25 - 9:40 a.m. (15 minutes)	The President calls on Bob Michel for House report.
9:40 - 10:00 a.m. (20 minutes)	The President opens the meeting to general discussion.
10:00 a.m.	The President closes the meeting.

d

SUGGESTED TALKING POINTS FOR MEETING WITH
REPUBLICAN CONGRESSIONAL LEADERSHIP

- The first day of our Economic Recovery Program goes into effect tomorrow, and I believe we all should remind others of this fact.
- It has been premature, and most damaging, for our opponents to condemn the program for failure even before it starts.
- The 97th Congress has enacted the largest budget reductions in history, and passed the largest tax cuts in history -- and I believe, most firmly, that this program is going to have a beneficial effect on the economy.
- I believe that the impact of what we have already accomplished, coupled with continued spending reductions that I have recommended, will work successfully toward the restoration of our economic health.
- We did not get into this fix overnight -- it has been building for years -- and we should not expect instant results.
- We have established the cornerstone of sound fiscal recovery, and now we must continue to build constructively towards our goal of robust economic health and vitality.
- I know that you have been having some difficulties up on the Hill with the proposed Debt Limit increase, and the Continuing Resolution.
- Perhaps Howard (Senate Majority Leader Howard Baker), and Bob (House Republican Leader Bob Michel) can give us a report.
- Howard....why don't you start.

B

THE WHITE HOUSE

WASHINGTON

September 29, 1981

MEMORANDUM FOR RICHARD DARMAN

FROM: DAVE GERGEN *DG/se*

SUBJECT: Thursday Press Conference

The following White House staff members have been invited to the briefings for the President for the Thursday Press Conference:

10:30 - 11:30 (Foreign Policy)

The Vice President
Richard Allen
Mort Allin
Jim Baker
Dick Darman
Mike Deaver
Max Friedersdorf
Craig Fuller
Dave Gergen
Ed Meese
Lyn Nofziger
Larry Speakes

11:30 - 12:30 (Domestic Policy)

The Vice President
Martin Anderson
Mike Baroody
Jim Baker
Dick Darman
Mike Deaver
Max Friedersdorf
Craig Fuller
Dave Gergen
Ed Meese
Lyn Nofziger
Pete Roussel
Larry Speakes
Dave Stockman

C

THE WHITE HOUSE

WASHINGTON

September 29, 1981

TAPING SESSION

DATE: September 30, 1981

LOCATION: Map Room

TIME: 12:30 PM

FROM: Mark Goode

I. PURPOSE

Recording of a video taped message.

II. BACKGROUND

To help mark Roy Acuff's 50th anniversary in show business. Mr. Acuff is a life-long Republican and was active in the President's campaign in Tennessee.

A two-hour special called "The King of Country Music" will be taped in Nashville on September 23. It will be televised on NBC later in the season and will feature an impressive line-up of the top performers in country music.

III. PARTICIPANTS

The President

IV. PRESS PLAN

none

V. SEQUENCE OF EVENTS

The President will read the message from the teleprompter in the Map Room.

Attachment: message

THE WHITE HOUSE

WASHINGTON

September 29, 1981

VIDEO TAPE SESSION

DATE: September 30, 1981

LOCATION: Map Room

TIME: 12:30 PM

FROM: Mark Goode

I. PURPOSE

Record a video taped message.

II. BACKGROUND

To be used at the GOP Shareholders Convention, October 9, 1981
at Long Beach, California.

III. PARTICIPANTS

The President

IV. PRESS PLAN

none

V. SEQUENCE OF EVENTS

The President will tape this message after the Roy Acuff message.
He will read from a teleprompter.