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WHITE HOUSE  
OFFICE OF RECORDS MANAGEMENT  
WORKSHEET

INTERNAL

Subject Codes:

Name of Document: PRESIDENT'S SCHEDULE APR 24 81

P R 0 0 7 . 0 1

1) Subject: Meeting with the Cabinet to discuss  
the Strategic Petroleum Reserve

EG 0 1 0 . 0 1  
NR 0 0 6 . 0 1  
CM 0 1 1 .

2) List of Invitees/Attendees at  
Cabinet meeting

ROUTE TO:

ACTION

DISPOSITION

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Completion Date YY/MM/DD
<u>RMMATT</u>	<u>ORIGINATOR</u>	<u> / /</u>	<u>C</u>	<u> / /</u>

Referral Note: \_\_\_\_\_

DEF

THE WHITE HOUSE  
WASHINGTON

UNPUBLISHED  
April 23, 1981  
5:00 pm

THE PRESIDENT'S SCHEDULE  
Friday, April 24, 1981

9:30 am	<u>Staff Time</u>		Oval Office
(30 min)	(Baker, Meese, Deaver)		
9:55	<u>Halt/Block</u>	<u>WARNS - PHC-0</u>	
10:00 am	<u>Cabinet Meeting</u>	10:07 - 11:00 - <del>11:00</del>	Cabinet Room
(1 hour)	(Craig Fuller)		
11:00 am	<u>Richard Wirthlin</u>	11:02 - 11:31 (mko)	Oval Office
(15 min)			
11:07	<u>PAUL LAVALET</u>	11:07 - 11:50	
11:30 am	<u>Depart for Residence</u>		
	<u>11:55 - RESIDENCE</u>		



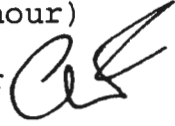
THE WHITE HOUSE

WASHINGTON

April 23, 1981

MEETING WITH THE CABINET

DATE: April 24, 1981  
LOCATION: The Cabinet Room  
TIME: 10:00 a.m. (1 hour)

FROM: Craig L. Fuller 

I. PURPOSE

This is a regularly scheduled meeting of the Cabinet.

II. BACKGROUND

The only issue being discussed is the Strategic Petroleum Reserve. A working group has been developing a policy statement and a financing strategy for Presidential review.

The issue that needs to be decided is whether or not the Administration is willing to consider "off-budget" funding alternatives for the SPR proposed by Congress.

In the President's Economic Recovery Program, the Administration assumed on-budget funding of the SPR at a level of \$3.8 billion dollars. Congress is considering spending alternatives that involve off-budget funding.

The working group on the strategic petroleum reserve has identified several specific issues which will be discussed at the meeting. Dave Stockman will attempt to focus the question more narrowly on the off-budget issue mentioned above. OMB has provided a statement which will be added to the package of background materials prior to the meeting.

III. PARTICIPANTS (To be attached to the agenda.)

IV. PRESS PLAN (None)

V. SEQUENCE OF EVENTS

Ed Meese will describe the process that has developed the materials to be reviewed during the meeting. Secretary Edwards will assume the lead in discussing the policy statement and background paper on the SPR. Secretary Regan will have the lead in discussing SPR financing issues.

THE WHITE HOUSE

WASHINGTON

CABINET MEETING AGENDA

April 25, 1981 -- 10:00 A.M.

Strategic Petroleum Reserve (CM 40)

- |                                  |              |
|----------------------------------|--------------|
| A. Policy Statement & Background | Jim Edwards  |
| B. Financing                     | Donald Regan |

Dave Fisher -

CABINET MEETING PARTICIPANTS

April 24, 1981 -- 10:00 A.M.

The Cabinet -- All Members \*

✓ James A. Baker III  
✓ Richard V. Allen ✓ Mike Deaver  
✓ Martin Anderson  
✓ ~~David Gergen~~ ✓ Dave Gergen arrived late - 10:40am  
✓ Murray Weidenbaum  
✓ Richard Darman  
✓ Craig Fuller  
✓ Karna Small  
✓ Larry Speakes  
✓ Daniel Murphy ✓ Rich Bond for VP.  
✓ Ken Khachigian  
✓ Bill Gribbin (for Max Friedersdorf)  
✓ Karen Hart  
✓ Rich Williamson

President  
Haig  
Regan  
Walt  
Block  
Schweiker  
Lewis  
Edwards  
Bell  
Meese  
Stockman  
Casey  
Kirkpatrick

✓ Bill Brock  
arrived late  
10:42

- \* ✓ Frank Carlucci, Deputy Secretary of Defense  
for Secretary Weinberger
  - \* ✓ Edward Schmults, Deputy Attorney General  
for the Attorney General
  - \* ✓ Joseph Wright, Deputy Secretary of Commerce  
for Secretary Baldrige
  - \* ✓ David MacDonald, Deputy U.S. Trade Representative  
for Ambassador Brock
  - \* ✓ Tim Ryan, Solicitor, Department of Labor,  
for Secretary Donovan
- ✓ NOTE: Secretary Pierce will not attend  
and no one will attend for him.

For Presentations:

- ✓ Ed Harper, OMB
- ✓ ~~Glenn Schleede, OMB~~
- ✓ Fred Khedouri, OMB
- ✓ Roger Porter, OPD
- ✓ ~~Danny Boggs, OPD~~
- ✓ Ernest B. Johnston, Deputy Assistant Secretary  
of State-Economics Bureau