

# WITHDRAWAL SHEET

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**FOIA**

S07-0077/01

**Box Number**

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DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
1	MEMO	FROM E. PENDLETON JAMES RE MTG. WITH STU SPENCER	2	1/23/1981	B6

Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
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C. Closed in accordance with restrictions contained in donor's deed of gift.

*[Handwritten signature]*

Page 1 of 1

ID # 043303

WHITE HOUSE  
OFFICE OF RECORDS MANAGEMENT  
WORKSHEET

TR

- X-MEDIA
- H-INTERNAL

Name of Document: BRIEFING PAPERS  
FOR PRESIDENT'S  
SCHEDULED  
APPOINTMENTS FOR

JAN 23 81

Subject Codes:

1) Subject: Breakfast meeting with the Republican  
Congressional Leadership.

P R 0 0 7 - 0 1

PL 0 0 5 - 0 4

FG 0 3 1 -

SO 0 0 1 -

2) Meeting with Murray Weidenbaum,  
nominee for Chairman of the Council  
of Economic Advisors

FG 0 0 6 - 0 3

3) ~~Meeting~~ Luncheon meeting with Paul  
Volcker, Chairman of the Federal  
Reserve Board.

FG 1 4 3 -

4) Meeting with Stu Spencer to discuss  
the position of Undersecretary of  
the Department of Health and Human  
Services

FG 0 2 2 -

PE 0 0 2 - 0 1

ROUTE TO:		ACTION		DISPOSITION		
Office/Agency	(Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
RMHENL		RSZ			C	

Referral Note:

## THE WHITE HOUSE

WASHINGTON

PRESIDENT RONALD REAGAN'S SCHEDULE

Friday, January 23, 1981

8:30 am (1 Hour)	<u>GOP LEADERSHIP BREAKFAST</u> Pool Photo Opportunity at Beginning (See Tab "A" for participants and briefing memorandum)	First Floor Family Dining Room (Residence)	Project Officer: Max L. Friedersdorf/ Helene von Damm
9:30 am (15 Min.)	<u>SECURITY BRIEFING</u>	Oval Office	Project Officer: Richard V. Allen
<del>9:45 am</del> (15 Min)	<sup>10:03</sup> <u>PRIVATE MEETING WITH</u> <u>WILLIAM A. WILSON</u>	Oval Office	
10:00 am (30 Min)	<u>MEETING WITH CHAIRMAN OF</u> <u>COUNCIL OF ECONOMIC ADVISORS</u> Pool Photo Opportunity at Beginning + statement by RR (See Tab "B" for participants and Agenda)	Oval Office	Project Officer: Martin Anderson
10:30 am (1 Hour)	<i>Sign Commission</i> <u>CABINET MEETING</u> Pool Photo Opportunity at Beginning (See Tab "C" for Agenda)	Cabinet Room	Project Officer: Craig Fuller
11:50 am	<u>DEPART FOR TREASURY DEPARTMENT</u>		
NOON (1 Hour)	LUNCH WITH SECRETARY REGAN, CEA CHAIRMAN, FRB CHAIRMAN PAUL VOLCKER AND DR. MARTIN ANDERSON <u>Pool Photo Opportunity at</u> Beginning (See Tab "D" for talking points)	Treasury Dept.	Project Officer: Martin Anderson
1:15 pm	<u>RETURN TO WHITE HOUSE</u>		
1:30 pm (30 Min)	<u>PRIVATE MEETING WITH STU SPENCER,</u> <u>LYN NOFZIGER AND PEN JAMES</u> (See Tab "E" for briefing memorandum)	Oval Office	Project Officer: Pen James
2:00 pm (30 Min)	<u>STAFF TIME</u>	Oval Office	
2:30 pm	<i>buy Ed Meese</i> <u>RETURN TO RESIDENCE</u>		

TAB 'A'

THE WHITE HOUSE

WASHINGTON

January 22, 1981

MEMORANDUM FOR: The President

FROM: Max L. Friedersdorf *MLF*  
Assistant to the President  
for Legislative Affairs

SUBJECT: Breakfast meeting with Republican  
Congressional Leadership

TIME: 8:30 A.M. (1 hour)  
January 23, 1981

PLACE: First Floor, Family Dining Room

PURPOSE: To have the first Presidential meeting  
in the White House with the Republican  
Congressional Leadership.

PARTICIPANTS: The Vice President

SENATE: Howard Baker  
Ted Stevens  
Jim McClure  
Jake Garn  
John Tower  
Bob Packwood  
Strom Thurmond  
Paul Laxalt (regrets - will be out of town)

HOUSE: Bob Michel  
Trent Lott  
Jack Kemp (regrets - will be out of town)  
Dick Cheney  
Jack Edwards  
Clair Burgener  
Ed Madigan  
Guy Vander Jagt

STAFF: Ed Meese  
Jim Baker  
Mike Deaver  
Dave Stockman  
Max Friedersdorf  
Ken Duberstein  
Powell Moore

BACKGROUND: The President has announced his intention to have regular meetings with the Republican Congressional Leadership and this breakfast will inaugurate that policy.

TALKING POINTS:

1. Express your thanks to the Republican Leaders for their strong support and cooperation during the transition period and the Inauguration.
2. Indicate that you are already moving by Presidential directive on your goals of economy, efficiency and effectiveness in the administration of federal programs, and the elimination of fraud, waste and mismanagement.
3. Describe these Presidential directives:
  - o An immediate freeze on the hiring of civilian employees in the Executive Branch.
  - o Removal of the Inspector Generals in the Departments, and a competitive review of these positions before the appointments of the most qualified candidates available.
  - o A 15% reduction in obligations for travel for the remainder of this fiscal year.
  - o A 5% reduction in obligations for consulting, management and professional services, and special contract studies and analyses.
  - o A temporary moratorium on the procurement of certain furniture and equipment.
  - o A directive to Cabinet Members and other appointees to avoid unnecessary expenditures in setting up their personal offices.

4. Declare your intentions to consider even more stringent measures over the next two months, as well as a full review of Fiscal Year 1981 and 1982 spending as a part of your ongoing revision of the 1982 budget.
5. Explain that you have also withdrawn 27 Senate nominations submitted by President Carter during January.
6. Stress that you will continue to search for areas to economize in Federal spending, and are receptive to suggestions by the Leaders.
7. Emphasize, however, that the real test will come when you submit your budget reduction recommendations to the 97th Congress, and the House and Senate consider these requests.
8. Explain that your staff is continuing work on the Economic Plan in consultation with the Republican Leaders, and you are working roughly toward a mid-February submission.
9. Express general satisfaction and appreciation for the excellent work by the Republican Leadership and Committee Chairmen for the energetic and expeditious manner in which they have conducted the hearings and confirmations of your Cabinet selections. (FYI: As of 6:00 P.M. last evening, 10 of the 17 nominees had been confirmed by the Senate.)
10. Call upon OMB Director Dave Stockman to give the Leaders a detailed report and briefing on the Economic Plan.

THE WHITE HOUSE  
WASHINGTON

January 23, 1981

MEMORANDUM TO: The President

FROM: Martin Anderson  
Assistant to the President for Policy Development

SUBJECT: Meeting with Murray Weidenbaum, who is to be  
announced today as Chairman of the Council of  
Economic Advisers

TIME: 10:00 a.m. to 10:10 a.m.

PLACE: Oval Office

PURPOSE: To meet with Weidenbaum before the announcement  
of his appointment

PARTICIPANT: Murray Weidenbaum

STAFF: Martin Anderson  
Ed Gray

BACKGROUND: See attached

THE WHITE HOUSE  
Office of the Press Secretary

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For Immediate Release

January 23, 1981

The President today announced his intention to nominate Murray L. Weidenbaum as a member of the Council of Economic Advisers. Upon confirmation by the Senate, the President also intends to designate Mr. Weidenbaum as Chairman of the Council.

Mr. Weidenbaum is Director of the Center for the Study of American Business and Mallinckrodt Distinguished University Professor at Washington University in St. Louis, Missouri. He has been a member of the faculty since 1964 and was chairman of the Department of Economics from 1966 to 1969.

From 1969 to 1971, Mr. Weidenbaum served as Assistant Secretary of the Treasury for Economic Policy. From 1963 to 1964, he was a senior economist at the Stanford Research Institute. From 1958 to 1963, Mr. Weidenbaum was a corporate economist with the Boeing Company.

Mr. Weidenbaum received his M.A. from Columbia University in 1949 and his Ph.D. at Princeton University in 1958.

Mr. Weidenbaum is the author of many books and articles on economics.

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NAME: Murray L. Weidenbaum

TITLE: Director of the Center for the Study of American Business and Mallinckrodt  
Distinguished University Professor, Washington University, St. Louis,  
Missouri

PERSONAL DATA: Date of Birth - [REDACTED]  
Place - Bronx, New York

Married - 3 children

Home Address: 1531 Heirloom Court  
Creve Coeur, Missouri 63141

EDUCATION: B.B.A., City College of New York, 1948  
M.A., Columbia University, 1949  
Ph.D., Princeton University, 1958

CAREER SUMMARY: Member of the Washington University faculty since 1964; Chairman,  
Department of Economics, 1966-69.

M<sub>1</sub> Assistant Secretary of the Treasury for Economic Policy, 1969-71.

M<sub>2</sub> Senior Economist, Stanford Research Institute, 1963-64.

M<sub>3</sub> Corporate Economist, The Boeing Company, 1958-63.

M<sub>4</sub> Economist, U.S. Bureau of the Budget, 1949-57.

PROFESSIONAL AND CIVIC ACTIVITIES:

Adjunct Scholar, American Enterprise Institute for Public Policy Research

Board of Economists, TIME

Board of Editors, Challenge

Board of Directors, American Council for Capital Formation.

Member, Council on Foreign Relations

SPECIAL CAREER RECOGNITION:

Awarded the Townsend Harris Medal by the City College Alumni Association for  
"distinguished achievement."

Recipient of Alexander Hamilton Award "in recognition of distinguished leader-  
ship in the Department of the Treasury."

Fellow of the National Association of Business Economists.

BIOGRAPHICAL REFERENCES:

Who's Who in America

American Men and Women of Science

THE WHITE HOUSE

WASHINGTON

CABINET MEETING AGENDA

January 23, 1981 -- 10:30 a.m.

Economic Policy Group

1. Potential Budget Reductions

David Stockman

- a. Strategic Petroleum Reserve
- b. Synthetic Fuels Subsidies
- c. Uniform Indexing of Federal Programs
- d. Export-Import Bank
- e. Early Termination of Council on  
Wage and Price Stability
- f. Proposed Executive Order on  
Regulatory Management

CABINET MEETING PARTICIPANTS

January 23, 1981 -- 10:30 a.m.

James Edwards	<i>Brock</i>	<i>Lewis</i>
David Stockman	<i>HALL</i>	<i>DONOVAN</i>
Malcolm Baldrige	<i>WEINBERGER</i>	
John Block	<i>WATT</i>	
Donald Regan	<i>FEINBERG</i>	
Edwin Meese		
Other Cabinet members optional		

~~Jim Baker~~

~~Mike Deaver~~

~~Richard Allen~~

Martin Anderson

Max Friedersdorf

~~James Brady~~

Richard Darman

Craig Fuller

David Gergen

Dan Murphy

FOR PRESENTATIONS

Ed Harper

Glenn Schleede

Don Moran

Jim Miller

Ray Romatowski

Distribution to All Participants

Additional Distribution

David Fischer

Helene von Damm

Pen James

Nell Yates

THE WHITE HOUSE  
WASHINGTON

January 23, 1981

MEMORANDUM TO: The President

FROM: Martin Anderson  
Assistant to the President for Policy Development

SUBJECT: Luncheon Meeting with Federal Reserve Board  
Chairman Paul Volcker

TIME: 12:00 Noon until 1:15 p.m.

PLACE: Treasury

PURPOSE: To meet the Chairman of the Federal Reserve Board

PARTICIPANT: Paul Volcker

STAFF: Ed Meese  
Jim Baker  
Martin Anderson  
Donald Regan  
David Stockman  
Murray Weidenbaum

BACKGROUND: Paul Volcker, formerly President and Chief Executive Officer of the Federal Reserve Bank of New York, was sworn in August 6, 1979, to fill the unexpired term of William Miller, Treasury Secretary, whom Carter had appointed as a Member of the Federal Reserve Board. Volcker's term as a Member ends January 31, 1992. He was also designated Chairman of the Board for a four-year term ending in August 1983.

During the campaign, Carter at various times blamed Volcker for the high interest rates, an accusation which you, in the campaign, repudiated. Volcker has said since that monetary growth for 1980 was at the upper ranges of growth targets which were generally regarded as acceptable, and thus was not overly restrictive.

TALKING POINTS:

1. Reaffirm your commitment to the independence of the Federal Reserve System. It is important to avoid the impression of a President trying to pressure the Fed into adopting specific targets.
2. Empathize with the difficult job the Federal Reserve has in an inflationary economy, especially during last year with a \$59.5 billion deficit and \$14.2 billion in off-budget spending, and in the current year, with the amounts projected to go higher.
3. Emphasize that while monetary policy is an important instrument of economic policy, the Federal Reserve cannot be expected to act alone. Note that with federal deficits and off-budget spending large and growing, the Federal Reserve's only options are to let the money supply grow to accommodate both federal and private credit demand, and thereby fuel inflation; or to cut back on monetary growth, and squeeze out private borrowers with high interest rates. Point out that in order to resolve this dilemma favorably, it is essential that federal deficits and off-budget spending be reduced.
4. Indicate your intention to send a comprehensive economic package to Congress early in the session, a package that will depend for its success on the concurrent implementation of all its parts. In particular, note that the Federal Reserve's providing stable, moderate, and predictable monetary growth is a crucial element in your economic plan's effectiveness.
5. Explain that you will diligently work to reduce the growth of spending, including areas of waste and extravagance in the so-called "uncontrollables."
6. Emphasize your commitment to across-the-board tax rate reductions, but acknowledge that to be most successful, such rate cuts should be accompanied by significant spending rate reductions -- as you have proposed to do.
7. Congratulate Volcker for helping to contain the 18% inflation of the first quarter of 1980, despite a hemorrhaging Carter budget. But note that your budget should be more fiscally prudent, so that the change of actually reducing inflation will be much greater.

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<i>NO Document Description</i>			

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1 MEMO

2 1/23/1981 B6

FROM E. PENDLETON JAMES RE MTG. WITH STU SPENCER

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