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Collection: Laux, David N.: Files

Folder Title: Volume II - China - Saipan/Hong Kong -
Vice President Bush's Trip to Saipan, China, and Hong Kong
- 10/10/1985-10/20/1985 - Briefing Book (3)

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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name Laux, David: Files

Withdrawer

MJD 2/24/2012

File Folder VOLUME II - SAIPAN/HONG KONG - VICE PRESIDENT
BUSH'S TRIP - 10/10-20/1985 (3)

FOIA

F00-174/2

Box Number 10

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
132157	BRIEFING PAPER	RE FUTURE	2	ND	B1
132158	BRIEFING PAPER	RE ECONOMY (2 COPIES)	2	ND	B1
132159	BRIEFING PAPER	RE ECONOMIC RELATIONS	2	ND	B1
132160	BRIEFING PAPER	RE TEXTILES	1	ND	B1
132161	BRIEFING PAPER	RE GATT	1	ND	B1
132162	BRIEFING PAPER	RE GSP	1	ND	B1
132163	BRIEFING PAPER	RE REFUGEES	1	10/4/1985	B1
132164	REPORT		1	1/8/1985	B1

The above documents were not referred for declassification review at time of processing

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VICE PRESIDENT'S TOAST
FOR DINNER WITH HONG KONG
GOVERNOR SIR EDWARD YOUDE
OCTOBER 18, 1985

I am delighted to have been able to stop in Hong Kong. Governor Youde, I am most appreciative of your hospitality and the opportunity to renew our acquaintance, which dates from my days at the US Liaison Office in China. From the looks of things here in Hong Kong, you have done as superbly here as you did as Ambassador in Beijing. Hong Kong looks richer and more full of vitality than ever, and I am sure that you deserve much of the credit for setting the stage for Hong Kong's continued growth during your tenure.

Today I helicoptered across the Hong Kong border from Shenzhen and marvelled at how things have changed between Hong Kong and China. A once troubled and closed border has now become a highway for a great interchange of people, commerce, and ideas. Shenzhen, once a little known spot on the map, looks more like Hong Kong everyday. Thousands of Hong Kong residents stream across the border to trade and to visit relatives, and thousands of Chinese flow into Hong Kong to learn the secrets of Hong Kong's economic success. I am happy to say that everything I saw and heard in China suggests that these exchanges will continue to grow, for China is serious about economic reform and about keeping the door open to outside participation in its economy.

These growing exchanges, bolstered by the successful conclusion of the Sino-UK agreement on Hong Kong, have renewed everyone's confidence in the future of the territory, and bode well for its stability and prosperity.

This confidence also bodes well for stronger US - Hong Kong relations. We cherish our ties to one of Asia's freest and most open economies, and we will continue to encourage US investment in the territory. We recognize the importance of Hong Kong's role in the international economic system, and will do all that we can to support its continued participation in the world economy.

We also recognize Hong Kong's openness to US exports and the importance of the US market to Hong Kong's economic vitality. The Reagan Administration will continue to support an open and free world trading system, and we will continue to keep the interests of our Hong Kong friends in mind when formulating trade policy.

The American people admire the entrepreneurial skill, the enterprising spirit, and the resourcefulness of Hong Kong's people and we know that these qualities will continue to enliven this great territory.

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Our Consulate General here under the able guidance of Burt Levin is prepared to support Americans here and to work to expand and improve our relations with Hong Kong.

To the health of the Queen!

To the health of Governor Youde!

To the continued prosperity of Hong Kong!

Cheers!

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VICE PRESIDENT'S HONG KONG PRESS CONFERENCE

OPENING STATEMENT

OCTOBER 19, 1985

Good Morning!

It is a pleasure for me to be here in Hong Kong again. My visit has been short but very productive: I had dinner last night with Governor Youde, have met with both American and Hong Kong business leaders, and have visited the Castle Peak power station, in which Esso has invested over \$1 billion.

This investment and others US firms have made represent the strong ties the United States has with Hong Kong. I am personally interested in those ties, for Hong Kong epitomizes the benefits that free, fair and open trade can bring. Hong Kong has coupled this philosophy with its only resources -- its people, harbor and location -- to become one of the wealthiest and most dynamic places in Asia. Hong Kong was our tenth largest trading partner last year, when two-way trade hit \$11 billion; Hong Kong imports more US goods per capita than Japan, the EEC, and many other countries; the US is the largest investor in Hong Kong's manufacturing sector with US ownership in more than 120 factories; US investment in Hong Kong totals \$4-5 billion; and more than 800 US firms have offices in this city.

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I say this not to give you facts you already know but to give the flavor of our support for Hong Kong. We of course welcomed the Sino-British Agreement on the future of Hong Kong, believing it provides for Hong Kong's continued stability and prosperity. We will continue to encourage US investment here. And our support extends to keeping the American market open to Hong Kong products. The President and I have repeatedly stated our opposition to protectionism in the United States, and have just as repeatedly said that we are for fair and open trade, which I believe Hong Kong represents. We are aware of the importance of the US market to Hong Kong, and will do what we can to ensure that US actions do not unfairly affect it.

As you know, my visit to Hong Kong follows my trip to Saipan and China. I will be happy to address whatever questions you might have on my trip or other issues.

Thank You.

BACKGROUND PAPERS

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132157	BRIEFING PAPER RE FUTURE	2	ND	B1

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132158	BRIEFING PAPER RE ECONOMY (2 COPIES)	2	ND	B1

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132159	BRIEFING PAPER RE ECONOMIC RELATIONS	2	ND	B1

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132160	BRIEFING PAPER RE TEXTILES	1	ND	B1

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132161	BRIEFING PAPER RE GATT	1	ND	B1

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132162	BRIEFING PAPER RE GSP	1	ND	B1

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132163	BRIEFING PAPER RE REFUGEES	1	10/4/1985	B1

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BIOGRAPHIES

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132164	REPORT	1	1/8/1985	B1

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