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**Collection:** Executive Secretariat, NSC: Country  
File: Records, 1981-1985  
**Folder Title:** Soviet Bloc Economic and Financial  
Situation Update: (07/16/1982) (2)  
**Box:** RAC Box 20

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# WITHDRAWAL SHEET

## Ronald Reagan Library

**Collection Name** EXECUTIVE SECRETARIAT, NSC: COUNTRY FILE

**Withdrawer**

KDB 9/4/2015

**File Folder** SOVIET BLOC ECONOMIC AND FINANCIAL SITUATION  
UPDATES (7/16/82) (2)

**FOIA**

F03-002/5

**Box Number** 20

SKINNER

131

ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
169216	REPORT	RE POLAND (PAGE 7 ONLY) <b>PAR 10/11/2010 CREST NLR-748-20-2-1-2</b>	1	7/14/1982	B1
169217	CABLE		3	7/7/1982	B1
169218	CABLE		2	7/13/1982	B1
169219	CABLE		1	ND	B1
169220	CABLE		2	7/13/1982	B1
169221	REPORT	MORNING SUMMARY (EXCERPTS)	2	7/14/1982	B1
169222	CABLE	091437Z JUL 82	1	7/9/1982	B1

Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
169223	CABLE		3	7/12/1982	B1
169224	CABLE	081405Z JUL 82 <b>D 9/16/2013 CREST NLR-748-20-2-3-0</b>	1	7/8/1982	B1
169225	CABLE	081405Z JUL 82 <b>D 9/16/2013 CREST NLR-748-20-2-4-9</b>	1	7/8/1982	B1
169226	CABLE		2	7/13/1982	B1
169227	CABLE	PARIS 3753	3	7/12/1982	B1
169228	CABLE	141321Z JUL 82	1	7/14/1982	B1
169229	REPORT	EXCERPT FROM NID PAGE 8 <b>PAR 10/11/2010 CREST NLR-748-20-2-6-7</b>	1	7/9/1982	B1

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ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
169230	REPORT	RE VIETNAM (PAGE 6 ONLY)	1	7/14/1982	B1
		<b>PAR 10/11/2010 CREST NLR-748-20-2-7-6</b>			

Freedom of Information Act - [5 U.S.C. 552(b)]

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169216 2

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**POLAND: Bleak Outlook for Consumers**

Polish officials are predicting another decline in supplies of food and consumer goods during the rest of 1982. Fish, coffee, tea, and margarine will be in shorter supply, although the regime should be able to meet its ration obligations for meat, butter, flour, sugar, and liquor. Manufactured consumer goods that require imports of Western raw materials and spare parts will be increasingly hard to buy. (C)

Comment: Consumers are already disgruntled by the hikes in prices of food and consumer goods, and they will be further disturbed by the increased shortages. Stocks of many foods, especially flour, bread, and potatoes, will depend on the success of the harvest as well as the regime's ability to persuade farmers to sell their crops to the state. Supplies of consumer goods are unlikely to increase soon because Poland's hard currency shortage prevents it from importing enough materials from the West. (C)

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~~██████████~~  
14 July 1982

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NLR/CRS  
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169217	CABLE	3	7/7/1982	B1

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169218	CABLE	2	7/13/1982	B1

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169219	CABLE	1	ND	B1

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169220	CABLE	2	7/13/1982	B1

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169221	REPORT  MORNING SUMMARY (EXCERPTS)	2	7/14/1982	B1

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169222	CABLE  091437Z JUL 82	1	7/9/0982	B1

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169223	CABLE	3	7/12/1982	B1

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169224	CABLE 081405Z JUL 82	1	7/8/1982	B1

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169227	CABLE  PARIS 3753	3	7/12/1982	B1

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169228	CABLE 141321Z JUL 82	1	7/14/1982	B1

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~~Secret~~

Excerpt from NID

169229

USSR-BULGARIA: Reducing Oil Deliveries

Moscow may be reevaluating its practice of allowing Bulgaria to reexport Soviet oil for hard currency and is reexamining Sofia's oil needs. The USSR already has cut back its deliveries of oil at subsidized prices to Czechoslovakia, East Germany and Hungary. (S NF NC OC)

Comment: The Bulgarians have been exporting some of the oil acquired from the USSR each of the past few years. In 1981, such exports may have accounted for as much as half of Bulgaria's almost \$700 million hard currency trade surplus. The Soviets may now decide that Sofia should no longer be supplied with more oil than it needs for its own use. (S NF NC OC) -CIA-

DECLASSIFIED IN PART

NLRR CREST

BY CW NARA DATE 1/3/12

~~Secret~~

9 July 1982





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169230

**VIETNAM: Repayments in Arrears**

*Hanoi's inability to meet payment obligations on \$3.5 billion of external debt will result in mounting arrears that will put pressure on non-Communist creditors for debt relief and on Moscow for a bailout. (S NF)*

Reports in the Western financial press say that Hanoi wants a five-year deferral on all repayments, including interest. Of Vietnam's total debt, \$1.3 billion is owed to non-Communist countries, mostly on official loans at low rates of interest. (S NF NC OC)

In April 1981, Vietnam stopped repayments on official loans to Japan and in September failed to make payments of \$32 million to Japanese commercial banks. By the end of 1981, Vietnam also had fallen behind \$6 million in repayments to other non-Communist lenders. (S NF NC OC)

Total Vietnamese debt service payments in 1981 reached \$284 million, or 77 percent of exports. For the non-Communist area alone, the ratio of debt service to exports was 218 percent. (C)

Comment: Japanese and Western creditors probably would prefer some form of debt relief rather than declare a formal default, which would allow commercial banks to recover portions of the loans guaranteed by their governments and lead to confiscation of the Vietnamese assets within legal reach. A default declaration would be an unattractive precedent, however, and Vietnam has few attachable assets.

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Creditors may look to the USSR to bail out Vietnam. Soviet officials are unhappy that Hanoi has wasted much of the aid it has received, however, and will be reluctant to raise current outlays. (S NF NC OC)

Even if the repayments are deferred, the Vietnamese will gain only temporary relief. Their balance-of-payments situation is not likely to improve in the near future. Hanoi will sooner or later again face technical default on a large portion of its debts. (S NF) -CIA, INR, NSA-

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BY *CW* NARA DATE *1/13/12*

14 July 1982

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KEYWORDS: USSR EUROPE EAST  
ECONOMICS

SUBJECT: SOVIET BLOC ECONOMIC & FINANCIAL SITUATION UPDATE #31

ACTION: FOR INFORMATION DUE: 16 JUL 82 STATUS IX FILES

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COMMENTS

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