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Collection: Executive Secretariat, NSC: Country

File: Records, 1981-1985

Folder Title: Soviet Bloc Economic and Financial

Situation Update: (07/16/1982) (2)

Box: RAC Box 20

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Collection	Name	EXECUTIVE SECRETARIAT, NSC: COUNTRY FILE		Witho	lrawer
				KDB	9/4/2015
File Folde	r	SOVIET BLOC ECONOMIC AND FINANCIAL SITUAT	(IOI	N FOIA	
		UPDATES (7/16/82) (2)		F03-00	02/5
Box Numb	er	20		SKINI	NER
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169216 REI	PORT	RE POLAND (PAGE 7 ONLY)		7/14/1982	BI
		PAR 10/11/2010 CREST NLR-748-20	0-2	-1-2	
169217 CA	BLE		3	7/7/1982	B1
169218 CA	BLE		2	7/13/1982	B1
169219 CA	BLE		1	ND	B1
169220 CA	BLE		2	7/13/1982	B1
169221 REF	PORT	MORNING SUMMARY (EXCERPTS)	2	7/14/1982	B1
169222 CAI	BLE	091437Z JUL 82	1	7/9/0982	B1

B-1 National security classified information [(b)(1) of the FOIA]

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C. Closed in accordance with restrictions contained in donor's deed of gift.

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Collection Name	EXECUTIVE SECRETARIAT,	AT, NSC: COUNTRY FILE Withdrawer		
			KDB 9/4/2015	
File Folder	SOVIET BLOC ECONOMIC A	ND FINANCIAL SITUATIO	N FOIA	
	UPDATES (7/16/82) (2)		F03-002/5	
Box Number	20		SKINNER	
		No of	Doc Date Restrictions	
ID Doc Type	Document Description	No of Pages		
169223 CABLE		3	7/12/1982 B1	
169224 CABLE	081405Z JUL 82	1	7/8/1982 B1	
	D 9/16/2013	CREST NLR-748-20-2	2-3-0	
160225 CARLE	0014057 1111 00	1	7/0/1000 P1	
169225 CABLE	081405Z JUL 82	1	7/8/1982 B1	
	D 9/16/2013	CREST NLR-748-20-2	2-4-9	
169226 CABLE		2	7/13/1982 B1	
109220 CABLE		2	//13/1982 B1	
169227 CABLE	PARIS 3753	3	7/12/1982 B1	
			771271702 21	
169228 CABLE	141321Z JUL 82	1	7/14/1982 B1	
169229 REPORT	EXCERPT FROM NID PA	AGE 8	7/9/1982 B1	
	PAR 10/11/2010	CREST NLR-748-20-2	?-6-7	

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		UPDATES (7/1	.6/82) (2)		F03-0	02/5
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ID	Doc	Docume	nt Description	No of	Doc Date	Restrictions
	Type			Pages		
169230	REPORT	RE VIET	NAM (PAGE 6 Of	NLY)	7/14/1982	B1

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169216

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POLAND: Bleak Outlook for Consumers

Polish officials are predicting another decline in supplies of food and consumer goods during the rest of 1982. Fish, coffee, tea, and margarine will be in shorter supply, although the regime should be able to meet its ration obligations for meat, butter, flour, sugar, and liquor. Manufactured consumer goods that require imports of Western raw materials and spare parts will be increasingly hard to buy. (C)

Comment: Consumers are already disgruntled by the hikes in prices of food and consumer goods, and they will be further disturbed by the increased shortages. Stocks of many foods, especially flour, bread, and potatoes, will depend on the success of the harvest as well as the regime's ability to persuade farmers to sell their crops to the state. Supplies of consumer goods are unlikely to increase soon because Poland's hard currency shortage prevents it from importing enough materials from the West. (C)

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14 July 1982

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FOIA

SOVIET BLOC ECONOMIC AND FINANCIAL SITUATION

F03-002/5

UPDATES (7/16/82) (2)

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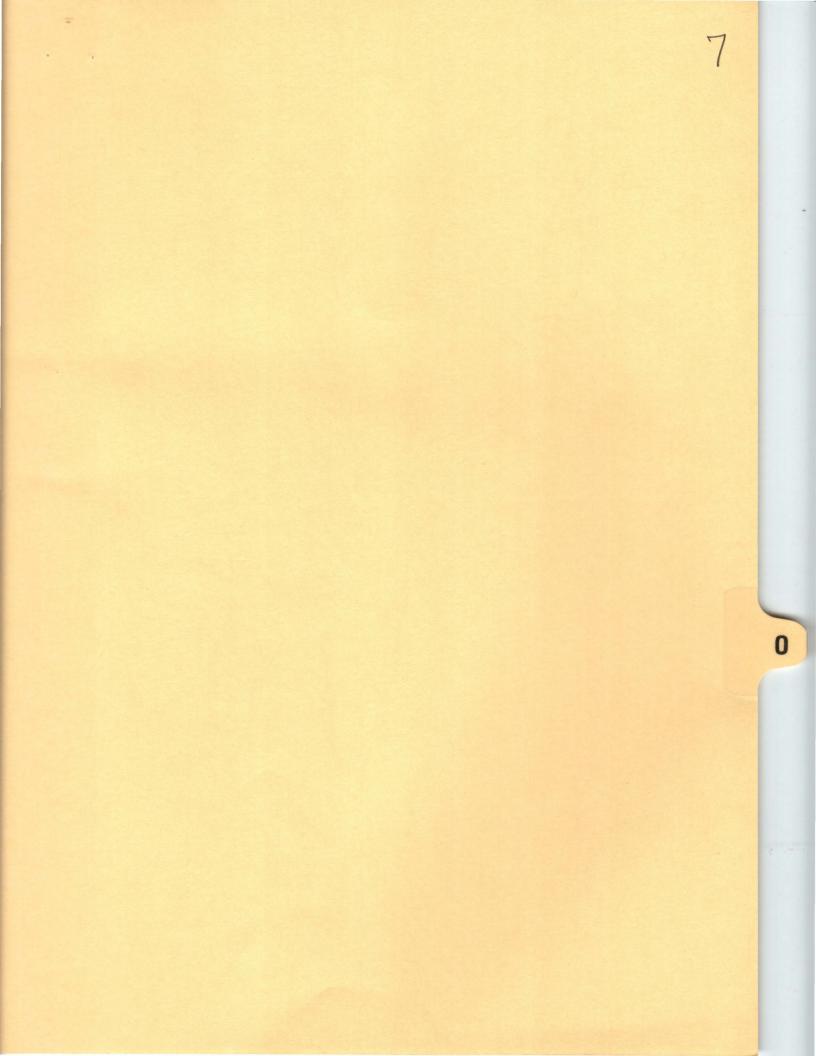
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169217 CABLE

3 7/7/1982

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169218 CABLE 2 7/13/1982 B1

- B-1 National security classified information [(b)(1) of the FOIA]
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169219 CABLE

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Freedom of Information Act - [5 U.S.C. 552(b)]

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169220 CABLE

2 7/13/1982 B1

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ID	Document Type	
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169221 REPORT

2 7/14/1982

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MORNING SUMMARY (EXCERPTS)

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177	Document Description	pages	tions

169222 CABLE

1 7/9/0982

B1

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131

ID	Document Type	No of Doc Date	Restric-
	Document Description	pages	tions

169223 CABLE

3 7/12/1982

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ID	Document Type	No of	Doc Date	Restric-
	Document Description	pages		tions

169224 CABLE

1 7/8/1982

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ID	Document Type	No of	Doc Date	Restric-
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169225 CABLE

1 7/8/1982

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169226 CABLE

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169227 CABLE

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Freedom of Information Act - [5 U.S.C. 552(b)]

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ID	Document Type	No of Doc Date	Restric-
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169228 CABLE

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141321Z JUL 82

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Excerpt from NID



169229

USSR-BULGARIA: Reducing Oil Deliveries

Moscow may be reevaluating its practice of allowing Bulgaria to reexport Soviet oil for hard currency and is reexamining Sofia's oil needs. The USSR already has cut back its deliveries of oil at subsidized prices to Czechoslovakia, East Germany and Hungary. (S NF NC OC)

Comment: The Bulgarians have been exporting some of the oil acquired from the USSR each of the past few years. In 1981, such exports may have accounted for as much as half of Bulgaria's almost \$700 million hard currency trade surplus. The Soviets may now decide that Sofia should no longer be supplied with more oil than it needs for its own use. (S NF NC OC) -CIA-





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169230

VIETNAM: Repayments in Arrears

Hanoi's inability to meet payment obligations on \$3.5 billion of external debt will result in mounting arrears that will put pressure on non-Communist creditors for debt relief and on Moscow for a bailout. (S NF)

Reports in the Western financial press say that Hanoi wants a five-year deferral on all repayments, including interest. Of Vietnam's total debt, \$1.3 billion is owed to non-Communist countries, mostly on official loans at low rates of interest. (S NF NC OC)

In April 1981, Vietnam stopped repayments on official loans to Japan and in September failed to make payments of \$32 million to Japanese commercial banks. By the end of 1981, Vietnam also had fallen behind \$6 million in repayments to other non-Communist lenders. (S NF NC OC)

Total Vietnamese debt service payments in 1981 reached \$284 million, or 77 percent of exports. For the non-Communist area alone, the ratio of debt service to exports was 218 percent. (C)

Comment: Japanese and Western creditors probably would prefer some form of debt relief rather than declare a formal default, which would allow commercial banks to recover portions of the loans guaranteed by their governments and lead to confiscation of the Vietnamese assets within legal reach. A default declaration would be an unattractive precedent, however, and Vietnam has few attachable assets.

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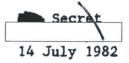
Creditors may look to the USSR to bail out Vietnam. Soviet officials are unhappy that Hanoi has wasted much of the aid it has received, however, and will be reluctant to raise current outlays. (S NF NC OC)

Even if the repayments are deferred, the Vietnamese will gain only temporary relief. Their balance-of-payments situation is not likely to improve in the near future. Hanoi will sooner or later again face technical default on a large portion of its debts. (S NF) -CIA, INR, NSA-

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TOP SECRET/CODEWORD

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CLARK

FROM MARTIN

9/4/15 000

DOCDATE 16 JUL 82

KEYWORDS: USSR

EUROPE EAST

ECONOMICS

SUBJECT: SOVIET BLOC ECONOMIC & FINANCIAL SITUATION UPDATE #31

ACTION: FOR INFORMATION DUE: 16 JUL 82 STATUS IX FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

CLARK

COMMENTS

REF# LOG NSCIFID (N/)

ACTION OFFICER (S) ASSIGNED ACTION REQUIRED DUE COPIES TO

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W/ATTCH FILE

(C) PK