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**Collection: Deaver, Michael**  
**Folder Title: Miscellaneous 1983 (7)**  
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# WITHDRAWAL SHEET

## Ronald Reagan Library

**Collection Name** DEAVER, MICHAEL: FILES

**Withdrawer**

KDB 8/16/2011

**File Folder** MISCELLANEOUS 1983 (7)

**FOIA**

F97-0066/19

**Box Number** 48

COHEN, D

119

DOC NO	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
1	LETTER	FROM DEAVER RE PERSONNEL ISSUE	1	1/18/1983	B6
2	LETTER	DEAVER TO REP. QUILLEN	1	1/17/1983	B6
3	MEMO	TO DEAVER RE LETTER FROM QUILLEN	1	12/15/1982	B6
4	MEMO	TAD THARP TO DEAVER RE POSSIBLE PERSONNEL APPOINTMENT	1	1/4/1983	B6

Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
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- B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

THE WHITE HOUSE

WASHINGTON

May 27, 1983

MEMORANDUM TO ED HICKEY

FROM: WILLIAM F. SITTMANN

SUBJECT: Travel of Ken Hill

As we discussed yesterday, could you please make the necessary arrangements with Tom Tracy to have Ken Hill brought back from Bonn on June 7th. This would give us a few days with Ken to discuss how we envision the position and his duties. Also, Ken should have open travel orders so that the Department of State will pick up the cost of his travel to California.

Hopefully, while we're in Williamsburg we can discuss how to set-up the position and it's duties.

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Bill:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable William French Smith  
The Attorney General  
Washington, D.C. 20530

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Bill:

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As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable William J. Casey  
Director of Central Intelligence  
Washington, D.C. 20505

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Cap:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable Caspar Willard Weinberger  
Secretary of Defense  
Washington, D.C. 20301

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Don:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable Donald T. Regan  
Secretary of the Treasury  
Washington, D.C. 20220

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear George:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable George P. Shultz  
Secretary of State  
Washington, D.C. 20520



THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Chief Gates:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Mr. Daryl F. Gates  
Chief of Police  
Los Angeles Police Department  
150 North Los Angeles Street  
Los Angeles, California 90012

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Sheriff Block:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Mr. Sherman Block  
Sheriff  
Los Angeles County Sheriff's Department  
Hall of Justice  
211 West Temple Street  
Los Angeles, California 90012

THE WHITE HOUSE

WASHINGTON

May 18, 1983

Dear Bill:

I have asked Charles Beckwith to conduct an independent survey for the White House of the needs, its responsibilities and its potential resource output of the United States Government for security during the 1984 Olympics.

To accomplish this task, Mr. Beckwith will need the support and cooperation of your regional offices and any pertinent classified material they may have.

As I am anxious for the results of this survey, I would appreciate your assistance in this matter.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

The Honorable William French Smith  
The Attorney General  
Washington, D.C. 20530

THE WHITE HOUSE

WASHINGTON

April 11, 1983

Dear Allen:

Thank you very much for your kind offer to share your video tape of the Queen's visit in San Francisco. I have passed your letter on to William Sittmann in case he, or others in the White House can find some use for it.

Congratulations on your new assignment in the Navy. I will send along my recommendation to Helene Von Damm to help in your search for an additional duty here at the White House.

Many thanks.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Commander Allen R. Sherwood, USN  
Public Information Office  
U.S. Navy Station  
Treasure Island  
San Francisco, CA 94130

11 March 1983

Mr. Michael K. Deaver  
Assistant to the President  
The White House  
Washington D.C. 20500

Dear Michael,

It was a pleasure working with you and your staff on the recent visit to San Francisco of Queen Elizabeth II and the President. I had the privilege of working with Rick Ahern, Tom Andrews and John Huntsman of your advance staff. I was the Navy's Project Officer for the honors ceremony and assisted Tom with the media at Pier 50 and the airport. We, too, had bigger plans but the rain cancelled a portion of the arrival honors. Thanks to your very professional and quick-reacting staff, the "Royal Visit" was a huge success for all of us!

I have prepared a videotape compiling all television coverage of the arrival, De Young dinner, Davies Hall, and Britannia arrival (with Queen's flyover), Pier 50 dinner aboard Britannia, and airport departure sequences. This footage was assembled from on-air broadcasts of all local Bay Area television stations we monitored during the visit. Should this videotape (one-half inch Beta) be of use to you or the staff, please let me know, and I will forward it to you.

I will be assigned by the Navy to Washington D.C. this June, to take on the duties of running the Navy's Community Relations program from the Pentagon. With my background as Deputy Appointments Assistant (1973-75), and solid public relations background in the Navy (Hollywood motion picture liaison, Apollo-Soyuz Navy Public Affairs Officer, Asst. Public Affairs Officer for the U.S. Pacific Fleet) I would very much like to work on the Reagan Team again. I have enjoyed working with your staff this past month, and feel I could make a contribution again - either full time or on an "additional duty" basis as are some of your staffers. I sent Helene von Damm my resume some months ago, but have heard nothing regarding a possible position.

Again, it was a pleasure serving your staff during the Queen's visit, and I would welcome any opportunity to serve again, in any capacity.

Warm personal regards,

*Allen*  
Allen R. Sherwood  
Commander, U.S. Navy  
Reagan "alumni"



March 8, 1983

COMMANDER ALAN SHERWOOD  
PUBLIC INFORMATION OFFICE  
U.S. Navy Station  
Treasure Island  
San Francisco, CA. 94130

Dear Commander Sherwood:

I just want to convey my personal thanks and appreciation for your invaluable contributions to the success of San Francisco's civic tribute to Her Majesty Queen Elizabeth II and the Prince Philip.

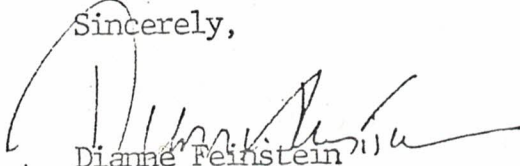
You and the Navy have done a terrific job in helping us to prepare for this historic visit, and we are particularly grateful for your help in meeting the needs of the international media.

We really could not have provided the kinds of top quality services required without your generosity and cooperation. Once again the Navy, and Treasure Island, proved themselves to be vital components of our community--and San Francisco is most grateful.

Thank you, again, for your exemplary services to San Francisco.

Warm personal regards,

Sincerely,

  
Dianne Feinstein  
Mayor

DF:BS:lr

THE WHITE HOUSE

WASHINGTON

April 8, 1983

Your Majesty:

It was a great pleasure to have enjoyed your generous hospitality aboard the Britannia.

As a member of the President's party during your visit to my home State of California, I was deeply impressed by your warmth and by the spontaneous rapport which you established with all the Americans you met. Although, I could have wished for sunnier skies, the unusually inclement weather served but to highlight your own sunny personality. You and Prince Philip transformed adversity into adventure by your wit and graciousness. Please convey my warmest good wishes to Prince Philip also.

I know I speak for the President's party, for my fellow Californians, and, indeed, for all Americans, when I say that we hope you will visit again soon. We'll try to arrange some better weather for you next time.

Kindest personal regards,

Respectfully,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Her Majesty  
Queen Elizabeth II  
Buckingham Palace  
London SW1  
England

THE WHITE HOUSE

WASHINGTON

January 27, 1983

Dear John:

Sorry to take so long to get an answer about the proposed light rail system in Sacramento.

I understand your concern over the potential impact which the proposed route may have on Lumberjack Stores. Under applicable Federal regulations, a final Environmental Impact Statement (EIS) must be prepared before the project can proceed, and the social and economic impact of the proposed alignment must be carefully considered by local authorities during this process. It is my understanding that the EIS is not yet final and that local authorities are still collecting information relative to potential adverse impacts of the proposed project, and measures which might be taken to minimize those adverse impacts. This process should, of course, include a full consideration of the effect which the project would have on Lumberjack's Arden Way property. The final decision on the alignment of the proposed rail system will not be made until this process has been completed.

As you know, the final decision in this case is the responsibility of the Governing Board of the Sacramento Transit Development Agency. Ann Rudin is the Chairman of the Board.

If you feel it would be helpful to speak directly with someone in the Department of Transportation on these issues, the appropriate person to contact is the Regional Administrator in the San Francisco Region of the Urban Mass Transportation Administration (UMTA). Her address is:

Brigid Hynes-Cherin  
Regional Administrator  
Urban Mass Transportation Administration  
2 Embarcadero Center  
Suite 620  
San Francisco, California 94111  
(415) 556- 2884



Ms. Hynes-Cherin is familiar with the project and has been made aware of the issues which you have raised.

Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Mr. John D. Reid  
Forest Products Sales  
1107 2nd Street, Suite 320  
Sacramento, California 95814

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<i>NO Document Description</i>	<i>pages</i>		<i>tions</i>

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1	LETTER	1	1/18/1983	B6
	FROM DEAVER RE PERSONNEL ISSUE			

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Freedom of Information Act - [5 U.S.C. 552(b)]

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DEAVER TO REP. QUILLEN			

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3 MEMO

1 12/15/1982 B6

TO DEAVER RE LETTER FROM QUILLEN

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COMMITTEES:  
RULES  
RANKING MEMBER

# Congress of the United States

## House of Representatives

Washington, D.C. 20515

July 14, 1981

1981 JUL 15 PM 3 38

WASHINGTON OFFICE:  
ROOM 102  
CANNON HOUSE OFFICE BUILDING  
WASHINGTON, D.C. 20515  
  
DISTRICT OFFICE:  
ROOM 157—FIRST FLOOR  
FEDERAL (POST OFFICE) BUILDING  
KINGSPORT, TENNESSEE 37662

EPJ-5  
copy: Boche

Dear Mr. James:

Re: Dr. Joseph W. Lawson, Sr.  
Misty Mountain  
P. O. Box 398  
Bristol, Tennessee 37620

It is a pleasure for me to highly recommend Dr. Joseph W. Lawson, Sr. for appointment as an Ambassador. The countries in which he is most interested are Botswana, Kenya, Iceland, New Zealand, Madagascar, Australia, or Argentina, but I am confident some of these have already been filled. However, he is deeply interested in serving the Administration and his country in one of the countries still available.

Dr. Lawson is an outstanding American and a successful businessman, who is deeply anxious to make his expertise available to the Reagan Administration for the betterment of his country, and I am enclosing a copy of his resume for your information.

I have known Dr. Lawson for many years, and his record of accomplishments is truly remarkable. He has had 35 years of experience as a management consultant to industry, arbiter for the American Arbitration Association, and as an independent arbiter for industry and labor. He has also participated extensively in community activities and is highly respected by all who know him.

I feel that his vast experience and his tremendous dedication to serving our country would make him a distinguished representative of the United States to any country. Dr. Lawson is a man of the highest integrity and he has always been a loyal Republican. His ability and knowledge would be a great asset to the Reagan Administration, and I know he would carry out his duties with distinction.

Again, I wholeheartedly recommend Dr. Lawson for an Ambassadorial appointment, and I will deeply appreciate any consideration you are able to give him.

Sincerely,

  
James H. Quillen

Mr. E. Pendleton James  
Assistant to the President for Presidential Personnel  
The White House  
Washington, D. C. 20500

DR. JOSEPH W. LAWSON

A BIOGRAPHICAL BRIEF

Parental Background

One of ten children of Henry Thomas Lawson and Emma Katherine Wilmoth Lawson, Elkins, West Virginia; September 1, 1913.

Education

Graduated from Point Pleasant High School, Point Pleasant, West Virginia; attended Berea College, Berea, Kentucky, 1932-1934, and Marshall University, Huntington, West Virginia, 1934-1936; worked way through college and graduated with Honors.

In 1975, Milligan College, Johnson City, Tennessee, conferred an Honary Doctorate upon Joseph W. Lawson, Sr. for his pioneering work in the field of labor relations.

Professional Experience

Employed by Brookside Farms, 1936-1939; Republic Life Insurance Company, 1939-1941; Assistant Cashier, First National Bank pf Peterstown, West Virginia, 1941-1945. Established SESCO Corporation, a management consulting firm in 1945; served as President until 1978, and Chairman of the Board to the present time.

SESCO is the largest management consulting firm, specializing in labor relations, in the United States. The firm presently serves a client base of approximately 750 covering a very broad range of industrial, commercial, and service related industries.

Publications

Authored "How To Get Along With Your Employee's," co-authored "How To Combat Tardiness And Absenteeism In Industry," assisted in preparation of "How To Comply With Title VII of Civil Rights," "How To Prepare An Employee Handbook," and others.

Civic and Public Accomplishments and Honors

Elected Mayor of Princeton, West Virginia, 1950; carried all precincts in all wards, first Republican mayor in thirty years. Assumed office with city heavily in debt, concluded his service with city debt-free, and with a substantial surplus.

While mayor, served concurrently as President of Sanitary Board and Chairman of Civil Service Commission; donated all salaries from these three positions to the Salvation Army. Also, concurrent service as President of Salvation Army Advisory Board; headed a campaign, and took substantial time out from his business to do so, to build a Salvation Army home and playground; also during this time, served as District Governor of Lions.

Organized the first United Fund chapter of Princeton, West Virginia and served as its first president. In 1952 was named Outstanding Citizen of the Year (Princeton), and, by the United States Junior Chamber of Commerce, as Outstanding Civic Leader.

Elected to the office of International Director of Lions, International in 1967, received greatest number of votes of any of the 26 candidates running from around the world. For this distinguished service he was bestowed The Gold Medal, Ambassador of Good Will to the World, by Jorge Bird, the International President.

Relocated to Bristol, Virginia in 1957; served as President of the United Fund, and of the Board of Directors of the Boy's Club. Served as a member of the Board of Trustee's, King College, and of Milligan College; as a member of the Board of Directors of Dominion National Bank, Bristol, Tennessee, and as Chairman of the Board of Yeatts Transfer Corporation.

Served as President, Sequoyah Council, Boy Scouts of America, honored with the Silver Beaver Award; a member of the Brotherhood and Order of the Arrow. During his presidency with Sequoyah Council, Boy Scout membership increased from 5,400 to 9,343.

Hobbies

A member of the Shikar Safari Club International, and The African Safari Club; has collected wild life specimens

in Iran, Alaska, Canada, South and Southwest Africa, Botswana, Gar, and Kenya for Milligan College, King College, and The School for the Deaf and Blind. He is an avid conservationist and owns Misty Mountain Game Preserve, dedicated to the preservation of wild life.

### His Family

Married to Marguerite Firebaugh, December 31, 1933, six children:

- Joseph. W. Lawson, II, President of SESCO Management Consultants
- Sara Su Lawson Matt (Masters Degree in Special Education), married to Civil Engineer Francis G. Matt.
- Linda Lee Lawson Heizer, married to Dr. William B. Heizer, teacher, Medical School of North Carolina .
- Philip J. Lawson, Attorney-at-Law, Morristown, Tennessee
- Larry F. Lawson, Management Trainer, Automobile Industry. Lexington, Kentucky.
- Mark M. Lawson, Attorney-at-Law, Bristol, Virginia .

### National and Party Service and Commitment

A life-long, active party supporter and substantial contributor; have actively encouraged corporate clients to support Republicanism, Conservatism, and Americanism.

Through corporate relationships, and SESCO communications vehicles, have urged corporate leaders to actively lead their people to the polls.

Countries to which Ambassadorial service desired:

- Botswana
- Sudan
- Kenya
- Iceland
- New Zealand
- Madagascar
- Australia
- Argentina
- Barbados
- Norway



SUPPORT AND ENDORSEMENTS HAVE COME FROM THE FOLLOWING:

Senator Howard Baker

Senator Barry Goldwater

Senator Harry F. Byrd, Jr.

Senator John W. Warner

Senator Jesse Helms

Senator Dennis DeConcini

Congressman Jimmy Quillen

Congressman William Wampler

Congressman John J. Rhodes

Governor John Dalton, Commonwealth of Virginia

Governor Lamar Alexander, State of Tennessee

Lions Club International -- 1,250,000 members

Past President Lions International, Dudley L. Sims and the Lions of West Virginia

Past President Lions International, John L. Stickley and the Lions of North Carolina

Past President Lions International, Ed Lindsay and the Lions of Tennessee

Past President Lions International, Richard Bryan and the Lions of Ohio

Council of Governors, Lions International, Commonwealth of Virginia

Past President Lions International, Aubrey Green and the Lions of Alabama

Tennessee automotive Wholesalers Association -- 326 members

Virginia Automotive Dealers Association -- 804 members

Tennessee Hospital Association, Ira M. Lane, Jr., President

Hon. Clifford Sanders, Judge, Court of Appeals, State of Tennessee

Hon. Wayne L. Bell, Judge, 28th Judicial Circuit, Commonwealth of Virginia

Hon. Arthur Geisen, Jr., House of Representatives, Commonwealth of Virginia

Hon. Dan W. Maddox, Cumberland Capital Corporation, Nashville, TN

Hon. Neely Coble, Sr., Chairman of the Board, Mack Truck Sales, Nashville, TN

Dr. Jess W. Johnson, Chancellor, Milligan College, Milligan, TN

Dr. Donald Mitchell, President, King College, Bristol, TN

Hugh O. MacLellan, Jr., President, Pilot Life and Accident Insurance Company,  
Chattanooga, TN

Louis Weems, President, First Tennessee Bank, Johnson City, TN

Five States Wholesale Grocers Association, Johnson City, TN

George H. Spiegle, President, Cortrim Manufacturing Corp., Bristol, TN

THE WHITE HOUSE

WASHINGTON

January 17, 1983

MEMORANDUM TO MICHAEL K. DEEVER

FROM: WILLIAM F. SITTMANN

SUBJECT: Secret Service Protection for HRH The Duke  
of Edinburgh

Attached you will find a copy of a letter from Ambassador Wright to you regarding Secret Service protection for HRH The Duke of Edinburgh during the visit of The Queen, February 26th through March 7th.

As HRH will be travelling with the Queen throughout the ten day visit and has only two separate engagements it would be to our benefit to have one agency protecting them both.

The original letter was sent to the Secret Service who now need a Presidential Order requesting them to provide protection. If you could expedite this and have the President sign such an order as soon as possible I would be able to act on this.



BRITISH EMBASSY,  
WASHINGTON, D.C. 20008  
TELEPHONE: (202) 462-1340

FROM THE AMBASSADOR


11 January 1983

The Honorable  
Michael Deaver  
Deputy Chief of Staff &  
Assistant to the President  
The White House  
WASHINGTON DC

*Dear Sir,*

As you know, HRH The Duke of Edinburgh will be accompanying The Queen on almost all her engagements during their forthcoming visit to the West Coast. The only occasions on which the Duke of Edinburgh will be carrying out separate engagements are on the afternoon of Saturday, 26 February and on the afternoon of Monday, 28 February.

Given that the Duke will otherwise be with The Queen throughout, I am writing to ask whether it will be possible for him to have Secret Service protection, not just when he is with The Queen, but when he undertakes these limited separate engagements. I think that this would be simpler administratively and, I hope, more convenient for all concerned.

*Yours sincerely,*  
  
Oliver Wright

THE WHITE HOUSE  
WASHINGTON

*file*

TO: *Bill Sittman*

FROM: MICHAEL K. DEAVER  
Assistant to the President  
Deputy Chief of Staff

Information

Action

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4 MEMO

1 1/4/1983 B6

TAD THARP TO DEAVER RE POSSIBLE  
PERSONNEL APPOINTMENT

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Freedom of Information Act - [5 U.S.C. 552(b)]

- B-1 National security classified information [(b)(1) of the FOIA]
- B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]
- B-3 Release would violate a Federal statute [(b)(3) of the FOIA]
- B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]
- B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]
- B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]
- B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]
- B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

MEMORANDUM

OFFICE OF THE VICE PRESIDENT  
WASHINGTON

December 23, 1982

MEMORANDUM TO BILL SITTMAN

FROM: Boyden Gray *CBG*

RE: Glass-Steagall

---

Per your request, attached is a draft response to Mr. James Fuller's letter to Mr. Deaver regarding the Task Group on Regulation of Financial Services.



Mr. James W. Fuller  
The Charles Schwab Corporation  
The Schwab Building  
One Second Street  
San Francisco, California 94105

Dear Mr. Fuller:

Thank you for your letter of December 17 concerning the need for a long-range review of the financial services industry, with particular emphasis on the structure of federal regulatory agencies. As you know, the Administration recently announced the formation of a Task Group on Regulation of Financial Services to study these issues and to recommend any appropriate legislation to the President. Vice President Bush will serve as Chairman of the Task Group, and Treasury Secretary Regan will serve as Vice-Chairman. In addition to the Attorney General and other members of the Administration, the Group will include the heads of all federal financial regulatory agencies.

I appreciate your interest in serving as a member of the Task Group, and I am sure that you would be able to contribute a great deal to its work. However, participants in the Group will be limited entirely to the Executive Branch, and in this respect the article to which you referred concerning private sector membership in the Group was simply erroneous.

Although the membership of the Task Group will be limited, I know that the Vice President is interested in the views and suggestions of all interested parties, especially those without any "turf" to protect. Richard Breeden, who is the Vice President's deputy counsel, will be directing the working committee of the Task Group. I am sure that he would be interested in hearing from you directly regarding the issues which you have raised.

As you suggest, recent changes in the nature of the financial services industries have extremely large consequences for our overall economy. The current system has obviously grown excessively complex and restrictive, and we are determined to review proposals for change both expeditiously and comprehensively.

Sincerely,

Michael K. Deaver



THE WHITE HOUSE

WASHINGTON

January 4, 1983

Dear Jim:

Thank you for your letter of December 17th concerning the need for a long-range review of the financial services industry, with particular emphasis on the structure of federal regulatory agencies. As you know, the Administration recently announced the formation of a Task Group on Regulation of Financial Services to study these issues and to recommend any appropriate legislation to the President. Vice President Bush will serve as Chairman of the Task Group, and Treasury Secretary Regan will serve as Vice Chairman. In addition, the Group will include the heads of all federal financial regulatory agencies.

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Sincerely,

MICHAEL K. DEEVER  
Assistant to the President  
Deputy Chief of Staff

Mr. James W. Fuller  
The Charles Schwab Corporation  
The Schwab Building  
One Second Street  
San Francisco, California 94105



THE SCHWAB BUILDING  
ONE SECOND STREET  
SAN FRANCISCO, CA 94105

*B. Sullivan*  
*Can you get me an analysis of response*

(415) 646-1000 · (800) 648-5300

December 17, 1982

Honorable Michael K. Deaver  
Assistant to the President  
The White House  
Washington, D. C. 20001

Dear Mike:

PURPOSE

The purpose of this letter is to put in writing some of the thoughts I have discussed with you verbally on the desirability of the administration taking the lead in analyzing the need for structural and regulatory changes in the financial services industry. I am also requesting that you consider me as an outside member of the proposed "Glass Steagall Task Force (see attached Wall Street Letter article).

THE NEED

Several months ago we discussed the need for a thorough analysis of the financial services industry, particularly the need to study the regulatory structure and the necessary changes required to insure that the United States continue to have a viable financial system and capital markets structure. Not since the 1930's has so much strain been put on our financial system and the potential for widespread harm greater. Although deregulation continues to progress we are risking unnecessary disasters by approaching many problems in a patchwork fashion. As you know, Representative Timothy Wirth has proposed his own task force that Congress would oversee. In my opinion, his proposed task force is a hodge-podge designed to include anyone who might have a political interest. (See H. R. 7014 for composition and objectives of that task force.) John Shad has also proposed a one year study task force which has met with varying degrees of enthusiasm, but now has the support of most leaders of the Securities Industry. These are extremely important issues for the nation and they need the leadership, thought, construct, and guidance of the administration itself. Therefore, I'm happy to hear that the formation of a task force has been approved by "senior White House officials".

DANGER

There is a danger I see in any task force formation. It is the possibility that they may address current or yesterday's issues while glossing over or ignoring important future issues. These future issues are the ones that will put pressure in our financial systems in the mid to late 1980's.

Honorable Michael K. Deaver  
December 17, 1982  
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Let me give you an example. Recently, the SEC held a conference on Major Issues Confronting the Nation's Financial Institutions and Markets in the 1980's. Chairman Shad should be commended for beginning a process of information sharing. However, the sessions on industry structure dealt for the most part with current or past issues and little time was spent on many future issues which may dramatically impair the ability of our financial system to meet our Nation's capital needs. Almost no time was spent discussing the dramatic changes we can expect to see in the delivery mechanisms for all financial products such as home delivery, use of personal computers, and direct access to markets domestically first and worldwide thereafter. One commentator said we all have learned over the years "that stocks are sold, not bought". This in the face of the industry witnessing a new growth segment which has already captured 10% of the retail market, will probably capture 25 to 30% in the next few years and where individuals must initiate their own orders, provide their own advice and are not sold anything.

Little time was spent on the issue of capital adequacy given the changes we are likely to see. For example, as different financial service firms find new ways to compete aggressively for market share nationally, they are likely to do so at the expense of short term profitability. We have seen this in the past when brokerage firms began offering "transaction type" accounts (i.e., CMA). Now we see it again in the competition for the new money market deposit accounts. When this happens, financial firms, at the time that profit margins are shrinking, have to expand their balance sheet leverage in order to preserve returns or equity and increase their asset base. These divergent strategies will be magnified in the future because at the same time firms will have to dedicate large chunks of capital to technology development and expand their fixed assets through the purchase of computer and computer related equipment. Are our financial institutions adequately capitalized to support these changes? Will they be able to find the increasing capital needed? At what cost to them? At what cost to the rest of society? These are just an example of questions a panel should seek to review when looking at needed structural and regulatory questions concerning the financial industries.

#### QUALIFICATIONS

I believe, Mike, that I am qualified to participate on a commission or task force concerning the future of financial industries and that I could make a worthwhile contribution. Attached is a sheet of qualifications that I believe to be relevant to serving on this panel. These are in addition to the fact of always being willing to be of service to the President and yourself whenever possible.

Honorable Michael K. Deaver  
December 17, 1982  
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CONCLUSION

I am pleased that the administration is taking the initiative with respect to a commission to study the needed changes in the financial structure and regulation in the U. S., particularly Glass Steagall. I hope you will see fit to allow me to serve on such a panel and contribute to the solutions of what I believe is one of the most pressing problems facing our country in the 1980's.

Warm regards,



James W. Fuller

JWF:PH

QUALIFICATIONS FOR FINANCIAL  
INDUSTRIES PANEL  
James W. Fuller

SRI INTERNATIONAL

While at SRI, Mr. Fuller was the principal author of the study entitled, "The Future Of the Securities Industries into the 1980's". That study, the most comprehensive study ever completed in this industry, accurately predicted most of the changes occurring in the industry today including banks entering the discount brokerage business, Cash Management Account<sup>®</sup>, the explosion in the options and financial future markets, and developments which would lead to a National Market System. Mr. Fuller was the co-author of the Merrill Lynch Cash Management account which most observers agree was the beginning of the pressure for the competitive response now approved by DIDC and the resultant money market deposit account at banks. In addition, Mr. Fuller led several strategic studies for banks which developed plans and programs to deal with the changing business and regulatory environments.

NEW YORK STOCK EXCHANGE

While at the N.Y.S.E. Mr. Fuller participated in and directed many of the strategic plans which made up the N.Y.S.E. response to a National Market System. He headed the group which was responsible for the administration and regulation of policies concerning listed companies. He also began the effort which has led to the N.Y.S.E. and S.E.C. deliberations on increasing the attractiveness of listing foreign securities on U. S. markets. He also coordinated the Reagan Business Panel which developed three major issue papers on Productivity, International Trade and Competiveness and Regulatory Reform.

CHARLES SCHWAB CORPORATION

Mr. Fuller developed the Schwab One Account, a new cash management account which further extends the integration of securities accounts, deposit accounts, and increases the effective utilization of funds for consumers. In addition, he has participated in the planning and development of new delivery mechanisms for financial products such as on-line order entry and instantaneous confirmation of securities orders, the delivery and integration of securities and banking products through the Bank of America and other banking institutions, and the development of direct delivery for financial services to consumers in their homes and offices through the use of home computers and other direct delivery mechanisms.

SECURITIES INVESTOR PROTECTION CORPORATION

As a SIPC board member, Mr. Fuller is involved in issues concerning the modernization of SIPC procedures and processes which may include Securities law revision. He currently heads the Public Information Committee of the Board which is seeking ways to improve brokers abilities to utilize SIPC membership as a competitive tool in the marketing of securities products.

# Wall Street Letter

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December 13, 1982

WRISTON, BALL, DENUNZIO, LINTON TO BE ON GLASS-STEAGALL TASK FORCE. Walter Wriston, chairman of Citicorp; George Ball, ceo of Prudential-Bache Securities; Ralph DeNunzio, president and ceo of Kidder Peabody and Robert Linton, newly elected chairman of the Securities Industry Association and head of Drexel Burnham Lambert, are going to be invited to join the Glass-Steagall task force headed by Vice President George Bush, high-level sources told Wall Street Letter. What has not been decided yet is whether the industry representatives will be voting members of the task force consultants.

Private sector members join by "invitation only," sources emphasized. Sources added that more private sector execs are likely to be invited so as to provide an equal representation between bankers and brokers.

The task force has been cleared at the senior political level of the White House, sources added, and a formal announcement is due any day now.