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THE WHITE HOUSE

WASHINGTON

May 4, 1984

MEMORANDUM FOR BILL SITTMANN FRED RYAN

FROM:

M. B. OGLESBY, JR.

Per discussions with Deaver and Baker, if we have only two drop-by's -- we prefer the Tuesday and Thursday dates. We still need the use of the Residence for the Friday breakfast!

WASHINGTON

SCHEDULE PROPOSAL

May 3, 1984

TO:

FRED RYAN, DIRECTOR

PRESIDENTIAL APPOINTMENTS AND SCHEDULING

FROM:

M. B. OGLESBY, JED

REQUEST:

Presidential drop-by at breakfast meeting

with selected House Democrats.

PURPOSE:

To emphasize the President's ongoing personal commitment to arms control and his conviction that continuation of the MX Peacekeeper program is essential both to the Administration's arms control strategy and to

national security.

BACKGROUND:

During 1983, there were three key House Floor votes on the MX Peacekeeper. On May 24, 1983, the vote was 239 to 186 to release MX procurement and development funds which had been "fenced" in the omnibus Continuing Resolution for Fiscal Year 1983. On July 20, 1983, the vote was 207 to 220 to defeat an amendment to the Fiscal Year 1984 Defense Authorization which sought to delete MX production funds. On November 1, 1983, the vote was 208 to 217 to defeat an amendment to the Fiscal Year 1984 Defense Appropriation which also sought to delete MX production funds.

Each time, the Administration position prevailed; but each time the margin of victory became more narrow. As we approach House Floor action on the Fiscal Year 1985 Defense Authorization, continuation of the MX Peacekeeper program again is the principal issue of controversy. In this regard, there are a number of swing Democrats and Republicans who will spell the difference between victory and defeat. As in the past, demonstration of the President's ongoing commitment to arms control is fundamental to any winning strategy with these Congressmen.

A series of breakfast meetings involving an arms control/MX briefing by National Security

Advisor Bud McFarlane has been scheduled. It is felt that a brief drop-by and remarks by the President will be very helpful in underscoring the President's personal commitment to the MX and the Arms Control process.

PREVIOUS

PARTICIPATION:

All of the Congressional participants have met with the President or have been invited

to attend White House events.

DATE:

Tuesday, May 8, 1984 DURATION: 10 minutes

LOCATION:

The Residence.

PARTICIPANTS:

To be provided.

OUTLINE OF

EVENTS:

8:50 a.m. The President is introduced by

National Security Advisor

McFarlane.

8:52 a.m. Presidential remarks 9:00 a.m. President departs

REMARKS:

Speech material to be provided.

MEDIA COVERAGE:

White House Photographer.

RECOMMENDED BY:

Bud McFarlane

M. B. Oglesby, Jr.

OPPOSED BY:

None

PROJECT OFFICERS:

W. Dennis Thomas

David Wright

WASHINGTON

SCHEDULE PROPOSAL

May 3, 1984

TO:

FRED RYAN, DIRECTOR

PRESIDENTIAL APPOINTMENTS AND SCHEDULING

FROM:

M. B. OGLESBY, Japon

REQUEST:

Presidential drop-by at breakfast meeting with selected House Republicans.

PURPOSE:

To emphasize the President's ongoing personal commitment to arms control and his conviction that continuation of the MX Peacekeeper program is essential both to the Administration's arms control strategy and to national security.

BACKGROUND:

During 1983, there were three key House Floor votes on the MX Peacekeeper. On May 24, 1983, the vote was 239 to 186 to release MX procurement and development funds which had been "fenced" in the omnibus Continuing Resolution for Fiscal Year 1983. On July 20, 1983, the vote was 207 to 220 to defeat an amendment to the Fiscal Year 1984 Defense Authorization which sought to delete MX production funds. On November 1, 1983, the vote was 208 to 217 to defeat an amendment to the Fiscal Year 1984 Defense Appropriation which also sought to delete MX production funds.

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Advisor Bud McFarlane has been scheduled. It is felt that a brief drop-by and remarks by the President will be very helpful in underscoring the President's personal commitment to the MX and the Arms Control process.

PREVIOUS

All of the Congressional participants have PARTICIPATION:

met with the President or have been invited

to attend White House events.

Thursday, May 10, 1984 DURATION: 10 minutes DATE:

LOCATION:

The Residence.

PARTICIPANTS: To be provided.

OUTLINE OF

EVENTS: 8:50 a.m. The President is introduced by

National Security Advisor

McFarlane.

Presidential remarks 8:52 a.m.

9:00 a.m. President departs

REMARKS:

Speech material to be provided.

MEDIA COVERAGE:

White House Photographer.

RECOMMENDED BY:

Bud McFarlane

M. B. Oglesby, Jr.

House Republican Whip, Trent Lott (R-Miss.)

OPPOSED BY:

None

PROJECT OFFICERS:

W. Dennis Thomas

David Wright

WASHINGTON

SCHEDULE PROPOSAL

May 3, 1984

TO:

FRED RYAN, DIRECTOR

PRESIDENTIAL APPOINTMENTS AND SCHEDULING

FROM:

M. B. OGLESBY, JR.

REQUEST:

Presidential drop-by at breakfast meeting with selected House Democrats.

PURPOSE:

To emphasize the President's ongoing personal commitment to arms control and his conviction that continuation of the MX Peacekeeper

program is essential both to the

Administration's arms control strategy and to

national security.

BACKGROUND:

During 1983, there were three key House Floor votes on the MX Peacekeeper. On May 24, 1983, the vote was 239 to 186 to release MX procurement and development funds which had been "fenced" in the omnibus Continuing Resolution for Fiscal Year 1983. On July 20, 1983, the vote was 207 to 220 to defeat an amendment to the Fiscal Year 1984 Defense Authorization which sought to delete MX production funds. On November 1, 1983, the vote was 208 to 217 to defeat an amendment to the Fiscal Year 1984 Defense Appropriation which also sought to delete MX production funds.

Each time, the Administration position prevailed; but each time the margin of victory became more narrow. As we approach House Floor action on the Fiscal Year 1985 Defense Authorization, continuation of the MX Peacekeeper program again is the principal issue of controversy. In this regard, there are a number of swing Democrats and Republicans who will spell the difference between victory and defeat. As in the past, demonstration of the President's ongoing commitment to arms control is fundamental to any winning strategy with these Congressmen.

A series of breakfast meetings involving an arms control/MX briefing by National Security

Advisor Bud McFarlane has been scheduled. It is felt that a brief drop-by and remarks by the President will be very helpful in underscoring the President's personal commitment to the MX and the Arms Control process.

PREVIOUS

PARTICIPATION:

All of the Congressional participants have met with the President or have been invited

to attend White House events.

DATE:

Friday, May 11, 1984 DURATION: 10 minutes

LOCATION:

The Residence.

PARTICIPANTS:

To be provided.

OUTLINE OF

EVENTS:

8:50 a.m. The President is introduced by

National Security Advisor

McFarlane.

8:52 a.m. Presidential remarks 9:00 a.m. President departs

REMARKS:

Speech material to be provided.

MEDIA COVERAGE:

White House Photographer.

RECOMMENDED BY:

Bud McFarlane

M. B. Oglesby, Jr.

OPPOSED BY:

None

PROJECT OFFICERS:

W. Dennis Thomas

David Wright

Proclamation is for summer jour

/9ª

THE WHITE HOUSE

WASHINGTON

May 8, 1984

NOTE TO MICHAEL K. DEAVER

FROM: WILLIAM HENKEL

SUBJ: MAY 9, 1984

Attached is a proposed scenario for the Ceremony in Observance of Small Business Week.

The Photo will be The President on the dais making remarks with a sign saying, "Small Business Means Jobs," as a backdrop. The President will be flanked by the following dais guests:

Mr. Robert Battles, Runner-up, Small
Business of the Year Award
Mr. Frederic D. Starrett, Jr., Runnerup, Small Businessman of the Year
Award

Mr. William Terry Fuldner, Winner, Small Businessman of the Year Award Mr. Jim Sanders, Administrator, Small Business Administration

And Three of the following Six Members of Congress:

Sen. Dan Forth (R) Missouri

Sen. Thad Cochran (R) Mississippi

Sen. Wm. Cohen (R) Maine

Cong. Gene Taylor (R) Missouri

Cong. Trent Lott (R) Mississippi

Cong. John McKernan (R) Maine



WASHINGTON

SCENARIO

CEREMONY IN OBSERVANCE OF SMALL BUSINESS WEEK

WEDNESDAY, MAY 9, 1984

EAST ROOM

9:30 a.m. Briefing Guests arrive Southeast Gate and proceed to State Dining Room, via Diplomatic Entrance.

Mr. Sanders, Administrator, Small Business Administration, and Mr. Bud Brown, Deputy Secretary for Commerce, brief guests.

10:15 a.m. East Room Guests arrive Southeast Gate and proceed to East Room, via Diplomatic Entrance.

10:30 a.m. Briefing concludes and guests form line.

10:35 a.m. THE PRESIDENT proceeds en route Blue Room.

10:40 a.m. THE PRESIDENT arrives Blue Room and begins receiving guests.

OFFICIAL PHOTOGRAPHER ONLY

Briefing Guests proceed through receiving line, via Red Room.

Briefing Guests proceed into East Room, via Cross Hall, and are seated.

10:50 a.m. THE PRESIDENT departs Blue Room en route East Room dais, via Cross Hall.

Announcement (off-stage)

- 10:52 a.m. THE PRESIDENT proceeds to podium and makes brief remarks.
- 10:58 a.m. THE PRESIDENT concludes remarks, presents certificate to recipient and departs en route Oval Office.
- 11:00 a.m. THE PRESIDENT arrives Oval Office.

Guests depart East Room en route Southeast Gate.

WASHINGTON

May 7, 1984

TO: MIKE DEAVER FROM: KATHY OSBORNE

SUBJECT: LIST OF SACRAMENTO PEOPLE IN WASHINGTON, D.C.

I had a phone call from George Steffes today asking if he could have a list of names and addresses of Sacramento people here in Washington for the "Fat" family who are reopening the old Frank Fat restaurant which burned down 8 months ago.

They want to mail invitations to these people to invite them to the grand opening, realizing that they won't be able to attend. Please let me know if I have forgotten anyone.

Mike Deaver
Ed Meese
Jim Jenkins
Bob Carleson
Ed Gray
Ed Hickey
Chuck Tyson
Maryann Urban
Lynn Wood
Ed Rollins
Lyn Nofziger
Kathy Osborne

DAILY PHONE LOG FOR MICHAEL. K. DEAVER

Date: 9 May

NAME_ Carl Levin	REMARKS refer to peakes			
Senior V.P. Burson-Marsteller Time3:00 p.m.	Calling regarding the attached letter. Rolf Winter will be in town next Monday and would like to discuss with you.			
Time	Tike to discuss with you.			
Phone 833-8500	Set-Up Phone call No			
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WASHINGTON

May 9, 1984

Mike:

I would recommend the President not accept the invitation to interview with Stern Magazine.

There are other interviews that would be more productive.

Larry

`Burson•Marsteller

Inti matema Square THE EVE STEEL NV Wart Hat h 1 1 2000/ 200 833 855

May 3, 1984

Jelout Janes.

Hon. Michael K. Deaver The White House Washington, D.C. 20500

Dear Mr. Deaver:

Our client, Stern Magazine, of Germany, has submitted through channels a request for an interview with the President, hopefully before his D-Day trip to Europe. They have asked us to reinforce the request and provide additional information which may be helpful in considering the request.

Stern is published in Hamburg by Gruner & Jahr, a major German publishing house which also owns Parents Magazine and other properties in the United States. It is the largest circulation weekly in Europe.

They feel that an interview before the President's trip to Europe would give him a popular platform to set out his views on issues troubling some Germans in East-West relations. And, of course, the President could do that in this instance without any censorship of the view he may be most interested in conveying to the German public.

The interview would be conducted by Rolf Winter, editor-in-chief, and Uwe Zimmer, foreign editor of the magazine. Both have had previous assignments in this country, Zimmer as Washington correspondent for the publication. They would like to submit a number of questions in advance in writing and accept written replies. Thereafter they would appreciate about 20 minutes to meet and talk with the President. If it were deemed helpful Mr. Winter would come to Washington before the interview to further discuss format and White House procedures for the interview.

Stern has interviewed Vice President Bush and former Secretary of State Henry Kissinger, among other prominent Americans, without any post-interview problems.

We, of course, would be most grateful if you can assist us in arranging an interview or advising how we might reinforce the formal request.

With all best wishes.

Sincerely

Senior Vice President

WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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TO: Sittmann

FROM: WILLIAM HENKEL

Deputy Assistant to the President Director of Presidential Advance

Information

☐ Action

Can't do per Counsel's office

WASHINGTON

March 16, 1984

MEMORANDUM TO BILL HENKEL

FROM:

BILL SITTMANN

SUBJECT:

Attached Correspondence

Do you think we could work this in. Please get back to me.

Thanks.

Conceled 3/4 - W/mswick
per. F.F.



Republicans Abroad

Lois Burke Shepard Chairman

Honorary Members

The Hon. George Bush
The Hon. Gerald R. Ford
The Hon. Anne Armstrong
The Hon. Howard H. Baker
The Hon. William E. Brock
The Hon. John B. Connally
The Hon. Robert Dole
The Hon. Bill Frenzel
The Hon. Barry Goldwater
The Hon. John J. Rhodes
The Hon. William E. Simon

MEMORANDUM

TO:

MICHAEL DEAVER

FROM:

LOIS SHEPARD/MARY JANE WICK

W

RE:

SCHEDULING PROPOSAL

DATE:

MARCH 14, 1984

Executive Committee

Chairman Lois Burke Shepard

Vice Chairman Anna Chennault

General Counsel Joni Lyset Nelson

Finance Advisor
Mary Jane Wick
Finance Committee
Preston Long
Roy Pfautch

Secretary Harry Wright

Treasurer Barbara Hayward

Communications Director Robert H. Cunningham, Jr.

Counselor to the Chairman Peter A.D. Giblin

Cultural Affairs Director Suzelle de la Maisoneuve

Administrative Director Dieter W. Gombert

Director, Envoys Club

Regional Chairmen

Judith Bingham Europe/Africa

John G. McCarthy, Jr. Middle East

A. Lewis Burridge Asia/Pacific

Joan Hazzard Western Hemisphere During the President's trip to England in early June, we propose a private meeting between the President and the Chairmen of REPUBLICANS ABROAD for all of the European and Middle Eastern Countries.

A similar event was done last year for our Asian Country Chairmen when the President visited Japan. He met with them at the Government Guest House.

There would be approximately twenty-five Chairmen who would come to London from Europe and the Middle East for this meeting. I would be there to make the introductions. It would require approximately twenty minutes of the President's time to shake hands and say hello.

The results of last year's brief meeting have been phenomenal. Every REPUBLICANS ABROAD country committee in Asia is raring to go. A brief meeting, as outlined above, would create the same excitement and enthusiasm in our European committees during this crucial election year.

We will supply the names and particulars of all the Chairmen to you upon request. Since each would have to make their own arrangements to get to London, we would appreciate hearing in order to let them know as soon as possible. Telephone either Lois or Mary Jane at 662-1390.

W'/per Fred Fielding

when do this?

WASHINGTON

May 8, 1984

MEMORANDUM FOR MIKE DEAVER

FRED RYAN

FROM:

M. B. OGLESBY,

SUBJECT:

Congressional Hour Suggestions

Following are the Members of Congress we would like to include in Congressional Hour time on May 15, 1984:

- 1. Senator Orrin Hatch (R-Utah) In late January, Hatch asked to present the President with a "Cabbage Hatch Doll" which his sister made. We had requested time from Ryan on this, but it was never convenient. Hatch keeps asking about this.
- 2. Senator Jeremiah Denton (R-Alabama)/Senator Howell Heflin (D-Alabama) Maid of Cotton. We've tried this before and they couldn't make it. Good event -- we should try again.
- 3. <u>Senator Charles Percy (R-Illinois)</u> To bring in David Berger to present a photographic montage of Vietnam veterans entitled "Let the Healing Begin."
- 4. Congressman Harold S. Sawyer (R-Michigan) With constituents Mrs. Deborah Tullock and Mrs. Ruth Hodgson, to present a quilt Mrs. Hodgson hand embroidered for the President and Mrs. Reagan (quilt includes map of United States, name of each state with state flower, bird and date it came into the Union).
- 5. Congressman Trent Lott (R-Mississippi)/(Republican Whip) Ray Danner, Chairman of the Board and Chief Executive Officer of Shoney's, Inc. (chain of restaurants including Shoney's Inns, Captain D's, The Fifth Quarter and Lee's Famous Recipes chicken).
- 6. Congressman Jack Kemp (R-New York) Together with Otto Graham, Captain, U.S. Coast Guard, Director of Athletics

at the Coast Guard Academy, who has expressed a desire to meet the President. Captain Graham was recently awarded the Southeastern Connecticut Chamber of Commerce William Crawford distinguished service award, an award given annually to an individual who has done the most to improve the community and serve its people. Captain Graham has done extensive volunteer work for the American Cancer Society; he also has cancer.

Should these Members not accept, we would like to invite the following Members in priority order:

- 1. Senator John Danforth (R-Missouri) Wants to bring in a young constituent (Kevin Schreiber) who has painted a portrait of the President and Mrs. Reagan.
- 2. <u>Senator Robert Stafford (R-Vermont)</u> Wants to bring in the 1983 Outstanding Tree Farmers, Dave and Lucy Marvin of Johnson, Vermont.
- 3. Senator Richard Lugar (R-Indiana) Has requested an opportunity to bring Mrs. Cale Holder to meet the President. She is the widow of Judge Cale Holder, and is well respected in Indiana. We had scheduled this for 4/10, but she had to regret due to illness.
- 4. Congressman Robert L. Livingston (R-Louisiana) To present a Bienville Honor Pin to the President on behalf of the Jean Baptiste Le Moyne Sieur de Bienville Society, Children of the American Revolution.
- 5. Congressman Tom Tauke (R-Iowa) With Mrs. Julie Beckett and daughter Katie. Katie had been confined to a hospital for most of her life because of the need for respiratory care and related services. Because of Medicaid regulations Katie could not go home and receive those services. The President used her case in a press conference on November 10, 1981, and subsequently Health and Human Services Secretary Schweiker granted a waiver and she came home in December 1981. The President and Mrs. Reagan presented Katie with a large teddy bear. Mrs. Beckett would like to extend her thanks to the President. (Previously scheduled but because of Katie's illness they were unable to come to Washington).
- 6. Congressman Norman F. Lent (R-New York) With Dr. James Morrissey to present the President with a flag that flew at the summit of Mt. Everest. Dr. Morrissey was the first American to conquer Mt. Everest on the Tibet side.

THE WHITE HOUSE WASHINGTON

Mr. Deaver:

The attached is scheduled only as a TRY at 11:45 a.m. Remarks will be prepared for you tonight

DB

Forms &

WASHINGTON

May 6, 1984

Memorandum for:

Michael Deaver

From:

Marshall Breger

Subject:

Invitation to Participate in Jewish Heritage Week Ceremony

Tuesday morning, May 8, at 11:00 a.m., Faith Whittlesey will be hosting a small ceremony in honor of Jewish Heritage Week in the Roosevelt Room. At this ceremony, the President's proclamation announcing Jewish Heritage Week will be read and handed over to representatives of the Jewish community. Since taking office, President Reagan has set aside one week every Spring in honor of Jewish Heritage Week.

The guests will represent a cross section of American Jewry. Primarily present will be New York Jewish leaders representing local and national Jewish groups. While I realize your schedule is very tight, I would be grateful if there is any possibility, at all, of your dropping by and briefly addressing the group for 2-3 minutes. I would be happy to prepare suitable remarks for you.

We have been unable to secure the President or the Vice-President for this event.

* Non pure Med time might

WASHINGTON

May 8, 1984

All

Dear Mr. Deaver:

I am very sorry the bad weather forced us to postpone today's Jewish Heritage Week ceremony. As the bulk of our guests were to come from New York this morning, the closure of National Airport gave us no choice.

I am grateful for your understanding, and will get back to you shortly in the hope we will be able to reschedule the event at a time convenient for you.

Very truly yours,

Marshall Breger
Special Assistant to
the President for
Public Liaison

The Honorable Michael K. Deaver The White House Washington, D.C. Confelia S/10/8/

April 20, 84 PLEASE TYPE

FROM:

Ann DeLuca

OFFICE:

MKDeaver

WW

Room No.

Ext. 6475

TO:

LOESJE EDWARDS

X7610 OEOB 94

10: Dr. Stephen A. Frangos

MESSAGE: wbw

PHOTO: Official Presidential

April 20, 1984

PLEASE TYPE

FROM:

Ann DeLuca

OFFICE:

MKDeaver

Room No.

WW Ext. 6475

TO:

LOESJE EDWARDS

X7610 OEOB 94

TO: Lt. Timothy J. Jackson

MESSAGE: wbw

PHOTO: Official Presidential

To pelice of faction 151 To 1st LT. Timothy J. Jackson W. DR. BRUCE E. WOSTEN To DR. STEPhEN A. TRANGO. To LT: SANdy LOVELY HS

Linda answered in Lacipe's absence - half still - it takes a lang time of ones sent in 40 gether often get exlit -

OFFICE OF THE VICE PRESIDENT
WASHINGTON, D.C.

15 LT. ANITA L. Packson USAT To 15 LT. Timothy J. Jackson WSAN WbW

DR. BRUCE E. WOSTEN

To DR. STEPHEN A. TRANGES

To LT. SANdy LOVELY USA,

FROM:

Ann DeLuca

PLEASE TYPE

United States Department of State



Washington, D.C. 20520

May 4, 1984

MEMORANDUM

T0: Michael K. Deaver

FROM: Pat Bye

Mike:

Congratulations on a successful China trip!

I am currently coordinating arrangements for the annual UN System Meeting to be held in Paris on June 11th and 12th. In addition to the formal agenda, a working lunch is planned.

Will you please consider a request for 6 small Presidential items that could be given to the attendees at the luncheon?

If available - charms for Ambassadors Kirkpatrick, Fenwick and Gerard and perhaps a belt buckle for Ambassadors Carmen and Williamson and Minister Stohr. If you are short on these items - my second choice would be 6 paperweights.

Thank you, Mike.

APPROVE # Disapprove_

UN SYSTEM MEETING ATTENDEES

Mr. Gregory J. Newell Assistant Secretary of State Bureau of International Organization Affairs Washington, D.C.

Ambassador Jeane J. Kirkpatrick U.S. Representative U.S. Mission to the United Nations New York

GENEVA Ambassador Gerald P. Carmen

U.S. Representative

U.S. Mission to the European Office of the UN and Other International

Organizations

Geneva

ROME Ambassador Millicent H. Fenwick

U.S. Mission to the Food and Agriculture

Organizations (FODAG)

Rome

PARIS Ambassador Jean B. S. Gerard

Office of the Permanent United States Representative to the United Nations Educational, Scientific and Cultural

Organization (UNESCO)

Paris

MONTREAL Minister Edmond P. C. Stohr

U.S. Representative

U.S. Mission to the International Civil

Aviation Organization (ICAO)

Montreal

VIENNA Ambassador Richard S. Williamson

U.S. Mission to International

Organizations in Vienna (UNVIE)

Vienna

Mrs. Patricia A. Bye Special Assistant to the Assistant Secretary Bureau of International Organization Affairs Washington, D.C.



1.

Wayne H. Smithey Vice President-Washington Affairs Governmental Relations

Ford Motor Company 815 Connecticut Avenue, N.W. Washington, D.C. 20006 May 9, 1984

The Honorable Michael K. Deaver Deputy Chief of Staff and Assistant to the President The White House Washington, D.C. 20500

Dear Mike:

Frank Judge just told me of the conversation which you and he had at the President's Action/Volunteers Award luncheon on Monday.

I am very appreciative to hear that you reconfirmed that Bill Brock's recent statements regarding the voluntary restraint agreement were his, and his alone, and that he was not speaking for the President. I also understand that the President has not made up his mind on the subject and it was good to have you restate that.

Thanks again for clarifying an issue which I believe has received too much media attention.

Sincerely,

cm

THE HOLT BUILDING 290 Post Road West Westport, CT 06880 Telephone (203) 226-8911



May 9, 1984

Mr. Michael Deaver White House Chief of Staff The White House 1600 Pennsylvania Avenue Washington, D.C. 20500

Dear Mr. Deaver:

The General Motors bonuses seem an ideal issue for President Reagan to speak out on to show he is not the captive of the rich. Besides the million-dollar bonus paid to top executives, 5,807 lesser executives received \$31,289.

This proves "inflation starts at the top" and gives labor every reason to ask for wage increases.

Who pays for this - the American public, after we have given GM a subsidy and relief from Japanese competition.

The old argument that you can't get good management without paying obscure salaries is nonsense. Some people in government only make \$60,000. Japanese companies are twice as productive and their executives only get paid 1/5 as much as U.S. executives. The U.S. trade balance reflects this inefficiency and is getting worse.

Business must be responsible as well as labor. To avoid wage and price controls, we need some checks and balances. We can't have a country where business leaders, labor leaders and politicians all have their hand in the till and still expect the youth and middle class to have patriotism and be willing to fight to defend this country. What happened to integrity and fiduciary responsibility?

Sincerely,

Lawrence H. Douglat

Director of Portfolio Management