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#### THE WHITE HOUSE

WASHINGTON

September 30, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNSAL TO THE PRESIDENT

SUBJECT:

Remarks: Dropby at Interpol Conference

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective.

cc: David L. Chew

### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

□ 0 - OUTGOING □ H - INTERNAL □ 1 - INCOMING □ Date Correspondence Received (YY/MM/DD)    Name of Correspondent: D. U.	er Codes: (A)		(8)	(C)
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# WHITE-HOUSE STAFFING MEMORANDUM

DATE: 9/28/85	ACTION/CONCURP	ENCE/CO	MMENT DUE BY:	9/30 MONDAY	- NO	OON
REMARKS:	DROPBY AT IN WEDNESDAY, C					
	(9/28 - 1]	:00 a.	.m. Draft)			
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VICE PRESIDENT			LACY			
REGAN		9	McFARLANE			0
WRIGHT		0/	OGLESBY			
BUCHANAN		0	ROLLINS			0
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FRIEDERSDORF		9	THOMAS			
HENKEL			TUTTLE			
HICKEY			ELLIOTT			
HICKS						
KINGON						
REMARKS:						
RESPONSE:						

(Dolan)
September 28, 1985
11:00 a.m.

Received SS

PRESIDENTIAL REMARKS: DROPBY AT INTERPOL CONFERENCE WEDNESDAY, OCTOBER 2, 1985

1085 SEP 28 FH 12: 18

I wanted to stop by briefly today and extend my good wishes to each of you. The United States is honored and proud that you would choose our capital as the site of your convention; and we're especially pleased that you have extended to one of our distinguished public servants, John Simpson, the privilege of serving as your president.

John, who is a good friend, will tell you, if he hasn't already, about the priority our Administration has placed on the war against the crime syndicates; syndicates that in recent years have grown in power and sophistication. Here in the United States, for example, prosecutions of traditional organized crime families as well as some of the newer groups of drug traders have gone up dramatically; and for the first time we feel we are making significant headway. In addition to dramatically increasing the number of prosecutors and Federal agents working in these areas, we have taken many other steps. One of them is our Presidential Commission on Organized Crime, which is currently working with your member nations to bring to light problems like money laundering, especially its international dimensions.

And that word "international" is, of course, the point.

Whether it is organized crime, narcotics trafficking, terrorism,
or any other area of criminal activity, the increasing
sophistication and power of criminal syndicates calls for a
response from those who are pledged to uphold the law and protect

society from the hardened criminal. And this is the work of Interpol.

You know, I'm sure a good many of you have heard of that international celebrity, Inspector Maigaret -- the celebrated French detective from the pen of George Simenon who in so many of his stories relied on information from his counterparts in other police forces throughout the world to solve his cases. Well, as is often the case, fiction does reflect reality; it is Interpol that institutionalizes and makes vastly easier those professional contacts and vital exchanges of information that each of you needs to serve the people of your countries. Interpol's record of achievement in these areas is unparalleled, and let me stress today that the United States Government pledges to you and your organization its full support.

And now, if you will permit me, I would like to leave you on a personal note. You know, I have spoken to many law enforcement groups throughout my time in public life, and I doubt I have ever failed to mention that yours is one of the most difficult of any profession in civilized society; and yet there is no work more vital to the safety and freedom of your fellow citizens. The nature of your work frequently brings you in contact with your fellow citizens when they have been victimized by crime or committed a crime themselves; so, frequently, you see people only when they are hurting or in trouble. I hope you will not permit this to discourage you too much about human nature or to change your perspective on society as a whole; I hope you will remember that not only are most people upstanding and law abiding citizens

but they are also on your side in the fight against lawlessness and are very grateful to you for the work you do.

And that is why I think there is great cause for hope in the war against crime. George Simenon has also written that sometimes "the truth is too simple for the intellectuals." Well, we all remember a time when some elaborate theories excusing criminal wrongdoing were very fashionable, a time when there was a great loss of will in apprehending and bringing to justice professional wrongdoers. Now all of this is changing.

Increasingly, the people of my own country and yours are coming to appreciate again the truth of old verities like: Right and wrong do matter, individuals should be held accountable for their actions, and society has the right to be protected from those who prey on the innocent.

This trend is no better evidenced than in the growth and renewed strength of Interpol. So, again I want to pledge the American people's full support, and I want to wish each of you well in your professional lives, in your stay here in the United States, and I want to convey to you the warmest welcome and kindest regards of the American people.

#### THE WHITE HOUSE

WASHINGTON

October 1, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT:

Remarks: Dropby GOP Fundraiser Luncheon

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective.

cc: David L. Chew

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## WHITE-HOUSE STAFFING MEMORANDUM

DATE: 10/1/85	ACTION/CONCURR	ENCE/C	OMMENT DUE BY:	4:30 P.M. TO	DAY
UBJECT: REMARK	S: DROPBY GOP	FUND	RAISER LUNCHEON		
	(10/1 - 10	:30 p	.m. draft)		
	ACTION	FYI		ACTION	FYI
VICE PRESIDENT			LACY	<b>-</b>	
REGAN		M	McFARLANE		
WRIGHT			OGLESBY		
BUCHANAN	<b>V</b>		ROLLINS		
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HENKEL	<b>V</b>		TUTTLE		
HICKEY			ELLIOTT		
HICKS					
KINGON	$\checkmark$				

Please provide any edits directly to Ben Elliott by 4:30 p.m. today with an information copy to my office. Thank you.

RESPONSE:

David L. Chew **Staff Secretary** Ext. 2702

(Noonan/BE) October 1, 1985 10:30 a.m.

PRESIDENTIAL REMARKS: DROPBY GOP FUNDRAISER LUNCHEON PARSIPPANY, NEW JERSEY FRIDAY, OCTOBER 4, 1985

Thank you very much.

I have come here just to let you know that I have officially appropriated the saying of the State across the river there, and I just want to say... I love New Jersey.

It's wonderful to be here. I saw Tom Kean about 2 months ago when I was visiting Bloomfield and I told him I wanted to come back soon and he very conveniently arranged this fundraiser just to accommodate me.

Now, it used to be said centuries ago that New Jersey is a valley of humility between two mountains of pride. But if that is still true, and humility is a virtue, then I think, Jersey, you had better be aware of the important place you hold in our White House.

I want you to know, and I am serious about this, that I have been watching New Jersey these past few years and seeing it as a bellweather for the national recovery. There are reasons for this. In many ways New Jersey is a perfect reflection of our country as a whole. You're both industrial and agrarian -- you're a big manufacturing State -- you're the ninth largest State in population. You have the lowest unemployment rate in the country. You just passed yourselves a tax cut bill -- a State tax cut bill. So New Jersey is in good shape, great shape. You've got the Giants and the Jets, Springsteen and Sinatra --

and the single most popular Governor in the history of the State of New Jersey.

I am here to tell you I'm keen on Kean. I think Tom Kean is one of the most decent and able administrators, leaders, political figures and Governors in America.

But that's just my humble opinion. Let me ask -- you're an impartial, nonpartisan group -- should New Jersey re-elect Tom Kean? Should you re-elect him by the biggest margin in this State's history? I'm with you.

And there's another great race in this great State -- the race for the State House, the race for "Assembly Majority '85."

The Republican Party of New Jersey is within five seats of control of the State Assembly -- and you're going to win it this year, and you're going to make Chuck Hardwick Majority Leader, and you're going to return the GOP to the dominance it deserves. The folks in the other party can make their claims about what they're going to do, but we know they're like Hurricane Gloria -- a lot of "sound and fury signifying nothing."

Now the race for the State House and the race for the Governor's mansion won't be easy. They'll require all your commitment, your time, your efforts -- and, as you well know, some of your cash. But it's going to a good cause.

Ultimately it's going to help the party that stands for economic growth and economic justice -- the party that cares that the poor get a piece of the pie -- the party that has finally put an end to the tax enslavement of the middle class in America -- and the party that recognizes what communism is and what it does

to people and how it can and must be blocked from achieving its unhappy goals. I guess I like to think that the Republican Party is the party of America's grown-ups. And I just want to thank all you adults out there for caring and sharing your time.

You're the troops of a mighty movement -- you are the movement -- and God bless you all.

Thank you kindly for your reception here today. I was here just a few months ago and I'll be back again soon. After all, I love New Jersey.

#### THE WHITE HOUSE

WASHINGTON

October 1, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT:

Presidential Remarks: Meeting

With Business Leaders on Tax Reform

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective. On page 6, however, baseball cognoscenti (perhaps including the President himself) will recognize that it is inaccurate to refer to Pete Rose as a "slugger." Rose is a singles hitter, whose lifetime "slugging average" of .415 is not even close to the minimum .500 required for listing in the rankings under this category in the Baseball Encyclopedia.

cc: David L. Chew

### WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

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ACTION/CONCURRENCE/COMMENT DUE BY: Tues., Oct. 1, 12:00 pm

# WHITE-HOUSE STAFFING MEMORANDUM

DATE: 9/30/85

RESPONSE:

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PRESIDENTIAL REMARKS:

MEETING WITH BUSINESS LEADERS ON TAX REFORM CINCINNATI, OHIO THURSDAY, OCTOBER 3, 1985

Thank you, thank you all. What a wonderful reception. You know, for a minute there I was afraid you thought I was Pete Rose.

It's great to be back in Cincinnati. Last time I visited it was August 1984, the middle of the Presidential campaign. I spoke to you that day about my dreams for America and my plans for this second term. I told you -- and I quote -- "We're going to simplify the tax system, actually make it understandable and clear and fair. And when we do that, your tax rates are going to come down, not go up." My friends, today I have come back to Cincinnati to help make good on that promise.

We now have before the Congress a sweeping proposal to reform our entire Federal system of taxation. It has its roots deep in the American tradition of limited Government, individual achievement, and economic growth.

During the 1920's, for example, Presidents Harding and Coolidge instituted a series of tax cuts that reduced the top rate on individuals from 73 percent to 25 percent in just 4 years. Today we remember the boom that followed as the Roaring Twenties.

In the 1960's, John Kennedy cut taxes again. Again, the economy responded with great vigor, great growth. In 1981, our own first-term tax cuts were enacted; and in 1983, when these tax

cuts had begun to take full effect, America took off. I understand that here in Cincinnati alone, between 1980 and 1984, 67 new downtown businesses were formed and some 16,000 new jobs were created. Today our expansion is in its 34th consecutive month, and across the country, we've seen the creation of more than 8 million jobs.

My friends, history is clear: lower tax rates mean greater freedom, and whenever we lower tax rates, our entire Nation is better off. Freedom for people to grow is as American as apple pie and the Cincinnati Reds. America's Fair Share Tax Plan will give us a new burst of economic achievement.

Now, many already understand that our plan will mean lower Federal income taxes for most individuals. But there's been some confusion about just what it would mean for business. Permit me to set the record straight. For business, America's Tax Plan will mean growth.

Those of you here with the Cincinnati Institute for Small Enterprise Divison of the Greater Cincinnati Chamber should be aware that, for small businesses, our plan will represent a substantial tax break. Unincorporated small businesses, taxed according to the personal incomes of their owners, will benefit as we reduce and simplify personal income tax rates. The top personal rate alone will come down from 50 to just 35 percent. Incorporated small businesses will receive graduated rates of 15, 18, 25, and 33 percent — a measure especially helpful to businesses just getting started.

As you know, small businesses create most of our new jobs. From late 1982 to late 1984, industries dominated by small businesses created new jobs at the remarkable rate of more than 11 percent. Under our pro-growth plan, I'm convinced small businesses will form, grow, and create new jobs even more quickly.

Those of you here with the Cincinnati Business Committee represent larger concerns, such giants as Procter & Gamble, the Kroger Company, and Federated Department Stores. It's no mistake that this wonderful town is called "The Blue Chip City." For large corporations like your own, America's Fair Share Tax Plan will mean a lower top corporate rate -- down from 46 to just 33 percent. In addition, the system will be dramatically simplified, as countless provisions for special treatment are reduced or eliminated.

Take a moment to compare this simplified, low-tax-rate future to the present arrangement. The corporate tax structure today represents a jungle of deductions, credits, and allowances. The only corporations who can hack their way through it with ease are those with friendly guides on Capitol Hill. The whole weed-ridden, overgrown arrangement encourages competition of the worst kind -- not to produce better products at lower prices, but to hire bigger and bigger teams of lobbyists and lawyers ever-more skilled in taking advantage of the tax code.

My friends, great American corporations should not be strapped by a system tied to the stake of tax shelters -- it should be set free to make better products than any other

industry, in any country of the world -- and that's what America's Tax Plan is going to do.

For capital formation, our plan envisions a cut in the top rate on capital gains to just 17-1/2 percent. Here again, history is our guide. Back in 1977, the number of dollars committed to venture capital -- the funding so important to business start-ups -- was just \$39 million. Then in 1978, taxes on capital gains were cut, and in 1981, we cut them again. Last year, venture capital commitments were over \$4 billion.

Even early opponents of tax cuts on capital gains can now see how the new availability of venture capital has spurred our economic growth. Indeed, former Massachusetts Representative and Senator Paul Tsongas said of the 1978 tax cut, "That bill, which I did not support, did more for the economy of my State than anything I did as a Congressman." When we cut the tax on capital gains again this year, we can expect capital formation -- and new business starts -- to hit new highs.

As business people, you'll understand that by far the most significant aspect of our plan is that it will be good for your employees and customers, the American people. As I've said, rates for most individuals will come down. To benefit the family, we'll increase to \$4,000 the standard deduction for married couples filing jointly and nearly double the personal exemption, from just over \$1,000 all the way to \$2,000.

The American people will have new incentives -- more money in their pockets, more with which to purchase your goods, to save, and to invest. In the words of Governor Michael Dukakis of

Massachusetts, "If my taxpayers are better off -- particularly my middle-income taxpayers are better off -- under this plan or the Treasury plan, that's really the issue, isn't it?"

Just last month, the Council of Economic Advisers completed a study of our proposal's long-term economic impact. Using conservative estimates -- the only kind I approve of -- the Council found that America's Fair Share Tax Plan would increase our G.N.P. by about 2.5 to 3.2 percent over the next 10 years -- the same as providing 11 years' worth of growth in just a decade. That translates into the equivalent of almost 4 million additional new jobs over the next 10 years and from \$600 to \$900 a year in additional income for every American household.

Needless to say, these growth estimates are based on America's Tax Plan. And I've said it before and I'll say it again: I intend to fight for our plan -- a top corporate rate of 33 percent; a top capital gains rate of 17-1/2 percent; 15, 25, and 35 percent rates for individuals; a standard deduction of \$4,000; and a nearly-doubled personal exemption of \$2,000.

There are those who say that the best we can hope for from this Congress is a weak substitute. Well, if everybody on Capitol Hill worked as hard for tax reform as your own outstanding Congressman, Bill Gradison, we wouldn't have to worry. But for those who are predicting the watering-down or defeat of America's Tax Plan, I have a few other choice predictions I'd like them to consider.

In 1899, Charles H. Duell, Director of the U.S. Patent
Office, said this: "Everything that can be invented has been
invented."

With the advent of sound tracks for motion pictures in the twenties, Harry Warner of Warner Brothers said this: "Who the [heck] wants to hear actors talk?"

Here's one for a great baseball town like Cincinnati. In 1921, Tris Speaker of the Boston Red Sox said this: "[Babe] Ruth made a big mistake when he gave up pitching."

My friends, today's nay-sayers will soon take their place beside Tris Speaker in the Great Mistakes Hall of Fame. Just as sure as Ruth could hit homers and Rose is a slugger, during this session of the Congress, America's Tax Plan will become law.

Thank you, God bless you all, and God bless Cincinnati.

#### THE WHITE HOUSE

WASHINGTON

October 3, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNS TO THE PRESIDENT

SUBJECT:

Remarks: Dropby at Briefing

for Republican Leaders

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective. On page 2, line 17, "or" should be "of."

cc: David L. Chew

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# WHITE HOUSE · CORRESPONDENCE TRACKING WORKSHEET

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Comments:				

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10/3 at 12:00 NOON

### WHITE HOUSE STAFFING MEMORANDUM

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Please provide your edits directly to Ben Elliott by noon tomorrow with an information copy to our office. Thank you

RESPONSE:

DATE: \_10/2/85

Thank you.

(Elliott)
October 2, 1985
3:00 p.m. Cocivetic ~

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PRESIDENTIAL REMARKS: DROPBY AT BRIEFING FOR REPUBLICAN LEADERS MONDAY, OCTOBER 7, 1985

Well, thank you very much and welcome to your home,

America's home. It sure looks nice to see this old room filled

by you, the sons and daughters of our Grand Old Party.

This is a real treat for me today. It's a treat, because, while you may not know it, you're the ones I think of whenever those jaded voices start telling us what we can't do, and shouldn't even try.

I think you know who I mean. For weren't you the ones who rebelled against the notion that America was becoming a sick old bird, too wobbly to walk or fly? It seems to me you were saying, don't hold us down, don't get in our way; America is still a towering eagle, and she's ready to soar again. And, yes, wasn't it you who said, the American people want to win, and the people will win again because we offer a vision of victory?

You did all that. At an important moment in our history, we set forth together to awaken our Nation and rally her spirit. We said let the other party have their entrenched elites, their power-brokers; and let them play their special interest politics. We don't want any of that.

We just want the people. And we are getting the people -millions of converts to our cause; millions of new Republicans
uniting under bright banners of freedom and opportunity; turning
a grand old party into a grand new party, making G.O.P. the Great
Opportunity Party for every American.

When we asked the people to help cut spending and tax rates, bring down inflation and interest rates, and then index taxes so Government can never again profit from inflation at the people's expense -- when we won each of those great victories, we did it with the people's help, and all of the people have been helped.

When we asked the people to help America meet great challenges -- through renewed excellence in education and developing new frontiers in space and high technology -- we were declaring that the Republican Party does not fear the future, that we intend to embrace the future with confidence, a clear vision and an open heart.

When we say we are the party of opportunity, we mean to draw attention to a modern miracle -- 8 million jobs in the last 34 months. But we must go on, always pressing ahead. Believe me, more can be done to squeeze this bloated Federal establishment -- and the best way to start is with a line-item veto. If Senator Ted Kennedy can see the light or the line-item veto, then isn't it time for the rest of the liberal leadership to do the same?

Today I'm appealing to you to help us again, as you've done so often in the past. We have an historic opportunity to overhaul our tax code, to knock down the barriers to achievement and make America's future as big and open and bright as our dreams.

We can replace an unfair system of 14 tax brackets with a simple 3-bracket system of 15, 25 and 35 percent -- so more of what the people earn stays in their pockets, not Uncle Sam's

pockets. We can bring down business tax rates to 15, 18, 25 and 33 percent, and enable our firms to modernize, and out-compete, out-produce and out-sell anybody, anywhere in the world.

We can truly help American families -- by nearly doubling the personal exemption to \$2,000, increasing the standard deduction to \$4,000, and providing the full benefit of tax-free savings accounts to both spouses -- those working outside the home, as well as those working inside the home.

Under our pro-family plan, a family of four won't have to pay a single cent of tax on their first \$12,000 of income. And families in every income group would be better off than today. I happen to believe that, as the family goes, so goes our Nation. And those in Washington should put the needs of family budgets ahead of the wants of the Federal budget.

Passage of our fair share tax plan, as submitted, would increase economic growth by some 3 percent above our projections, create the equivalent of nearly 4 million more jobs, and provide from \$600 to \$900 a year in added income for every American household. Passage will drive down the deficit by increasing revenues through greater growth, closing unfair loopholes, restricting the underground economy, and weaning the needy off Government support programs by rewarding self-sufficiency.

I'm convinced that an historic reform of this magnitude would be the most precious gift for our children -- an America stepping with confidence into the sunlight of human progress, leading a world that hungers for liberty, prosperity, and peace.

Yet, here in Washington, rumor has it this issue does not excite people's passion. Well, that's not the impression I get out in the grassroots. So let me ask you, are you with us? And will you help us? Well, with your strong support in your communities, contacting your Representatives and the media, we can pass America's Fair Share Tax Plan, and forget what the cynics say, we can get it done this year.

But even that great step won't be enough to get us where we want to be. We know there are pockets of great pain in America, with casualties that line a roadside stretching back too many lost years. Well, we are the party of Lincoln, born in the deep, rich soil of the plains; bred from sturdy stock — the hardest working, most productive people in the world — and only by keeping our family farmers strong, only by keeping our family businesses strong, will the Republican Party remain strong.

When anxiety and despair knock at our door, we must answer with a warm and willing hand reaching out with support. We must answer with tax and spending policies that ensure robust growth at home, and with trade policies that pry open markets abroad for American exports abroad. And we must answer with monetary policies that ensure a sound dollar and stable prices, interest rates, and exchange rates. We have learned that, without such stability, free trade is a fantasy.

All this we must work for and more. To those in our inner cities, in our ghettoes and barrios, we say: Our progress cannot be complete until the dream is real for all. The party of Lincoln will not be whole until those who were with us once

before rejoin us again; until they taste the full, sweet emancipation of economic justice and economic power.

Let us make one thing plain: it is we who are battling for a true jobs agenda with proposals like Enterprise Zones and the Youth Opportunity Wage. But if we are to open these doors for millions of whites, blacks and hispanics, if we are going to help people get off unemployment, get off welfare and get the chance for decent jobs they deserve -- then we need to ask them for their support; we need to elect more Republicans to the United States House of Representatives.

And my friends, when we say that we were going forward and taking America's heritage with us, we are saying that the values and aspirations of our fellow citizens deserve to be respected, not patronized. For us, words like faith, family, work, and neighborhood are not slogans to be dragged out of the closet every 4 years; they are values to cherish and live by every day.

For us, the right of an unborn child to be brought into the world, the right of our children to pray and acknowledge God in their schools, the right of parents to guide the education and moral development of their children — these are not fringe issues to be forever shunted aside; these are central questions that go to the core of who we are and what we stand for; and these rights must and will be proudly carried forward by our party.

And I can't leave without reminding you that America must remain freedom's staunchest friend, for freedom is our staunchest ally. It is not, and must never be our role to protect tyrants anywhere on this globe. It is America's responsibility, and, most assuredly it is our Republican Party's responsibility, to stand with people risking their lives for liberty -- from Afghanistan, to Angola to Nicaragua. Supporting these brave souls is morally right; it is the way of honor. To abandon them would be to condemn America to eternal shame.

By pushing forward the frontiers of freedom, we invigorate the forces for democracy and peace. At the same time, we will continue to work with the Soviet Union for an agreement to reduce the weapons of war in a manner that is equitable and verifiable.

And I am determined to pursue our research program to develop a security shield that could protect us from a missile attack. It would be non-nuclear; it would not kill people, it would destroy weapons. It would not militarize space; it would help demilitarize the arsenals of Earth. It is the essence of science and spirit joining together for mankind's highest ideal, peace on Earth. It must go forward; it will go forward, and so shall we.

Thank you and God bless you all.

#### THE WHITE HOUSE

WASHINGTON

#### October 10, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT:

Remarks: Fundraiser for Senator Kasten

Milwaukee, Wisconsin

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective.

cc: David L. Chew

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## WHITE HOUSE STAFFING MEMORANDUM

DATE: 10/10/85	_ ACHONCONCON	ENCLYCO		Jospini. Loddy	
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**REMARKS:** 

Please give your comments/edits directly to Ben Elliott, with an info copy to my office by 2:00 p.m. today.

RESPONSE:

(Gilder/BE) October 10, 1985 8:30 a.m.

PRESIDENTIAL REMARKS: FUNDRAISER FOR SENATOR KASTEN MILWAUKEE, WISCONSIN TUESDAY, OCTOBER 15, 1985

Thank you Bob. Thank you all.

It's great to be back here in the proud city of Milwaukee.

I grew up as a neighbor of yours, just to the south, in Illinois.

That was a while ago, I guess, because I can remember when Old

Milwaukee Beer was just plain Milwaukee Beer.

I noticed some protesters outside. Bob, I always think of protesters as a good luck sign. We had protesters all through last fall's Presidential campaign -- and as I remember, that election turned out just fine.

Well, 1986 is going to be a victory year for Bob Kasten, too. I just know that a State whose motto is "Forward," and whose official song is "On, Wisconsin" is going to want a fighter, a man with a bold vision of the future, and the imagination, willpower, and just plain guts to take us there -- and that man is Bob Kasten -- one of the best Senators this great State of Wisconsin has ever seen.

In the battle to control Federal spending and make our tax system fairer -- Bob Kasten is leading the charge. Bob is effective because he works hard, knows the issues inside and out, and really cares about the people of Wisconsin. When it comes to delivering for Wisconsin and America, you can count on Bob Kasten -- he'll always come through for you.

Wisconsin needs Bob Kasten. But you know that already. I'm here to tell you that America needs him, too. Bob has been a

leader in America's economic renaissance, keeping our Nation on an upward path of economic growth and prosperity.

You know, I've heard that there's a new economists' edition of the game "Trivial Pursuit." There are about 100 questions, and at least 3,000 answers.

But Bob has learned one lesson well from history -- the one great non-answer in economics is tax increases. Those who think that raising tax rates is an effective way of raising revenue for the Federal Government are, quite frankly, living in Economic Fantasy Land. Tax rates in this country long ago passed the point where they became counterproductive, stunting economic growth, and actually bringing in less revenue than tax rate cuts that spur growth and draw investment out of wasteful loopholes and back into the productive economy.

Since 1950, we've had five marginal tax hikes and eight marginal tax cuts. Those hikes have brought in almost no extra revenue. Let me give you two examples. In 1951, we had a whopping big marginal tax hike of almost 19 percent. A year after it took effect, revenues to the Federal Government increased a paltry 6/10 of a percent. In '68-'69 we had another huge hike of 16 percent. Revenue increases 1 year later: again, only 6/10 of a percent, but followed by a recession bringing budget deficits.

Contrast that to the story of marginal tax cuts. Since 1984, when all the elements of our tax cut were in place, revenues have been increasing at a rapid pace that shows no signs of slackening. In the first 11 months of fiscal 1985, revenues

grew an astounding 10 percent. Let me suggest that, over the long haul, the Federal Government simply can't raise revenue any faster than by cutting tax rates, and then cutting tax rates again.

On average, since 1950, marginal tax rate cuts have been 11 times more effective in raising revenue than marginal tax increases. In fact, the starkest fact of post-war economic history is the dramatic and unquestionable failure of tax hikes to raise revenue.

As the great Yogi Bera once said, "You can see a lot by observing."

Well, Bob Kasten knows these issues inside out. That's why he's in the forefront of the fight for our tax overhaul -- he's going to make sure we get a tax system that's pro-family, pro-fairness, and pro-growth. That's one good reason I'm confident that come next November, the people of Wisconsin are going to say, "Six more years for Bob Kasten for the U.S. Senate."

Bob knows that the economy is more than numbers -- the economy is people, their hopes and dreams, their hard work, and their faith. He knows that high taxes are more than just an economic mistake, they're a human mistake. They destroy our dreams, dash our hopes, make our hard work futile, and undermine our faith. And he knows that America's economic renaissance didn't come about through Government programs -- it is the spirit of America unleashed, a spirit that knows no bounds, that can scale any heights.

Our first tax cuts spurred one of the strongest economic expansions in history and created nearly 8-1/2 million new jobs in the last 34 months alone. For the first time since World War II, our industrial plant and equipment is newer than Japan's. America is the world's leader in job creation, growth, and technological innovation.

Let's continue to build the American Dream by passing a fair, pro-growth American Tax Plan -- this year, in 1985. And -- let's put the force of law behind deficit reduction by passing the Gramm-Rudman bill and balancing our budget by 1990. It's time to stop complaining about the deficit and do something about it.

And just as a free society needs laws, so, too, a free economy needs the assurance of a stable dollar, a dollar that will be worth as much tomorrow as it is today, so that savings can't be stolen away by inflation, and Americans can invest in the future with confidence.

America's future never held more promise, but we need Bob Kasten in the Senate to make that promise real. Our agenda is full: fair taxes, balanced budgets, and beyond the economy, excellence in education and the end to Government-sanctioned discrimination. And important above all, using our technology, in which we are the world's leader, to unravel the costly arms race and make peace more secure for generations to come.

Our research into a non-nuclear Strategic Space Shield is not only the moral way -- how long, after all, can the American people hold to a strategy that threatens innocent lives. That's just not the American way. The Strategic Space Shield also makes economic sense -- it would be the most cost-effective means of providing for our defense because it is based on the rapid advances in technology. Computers that not so long ago used to fill whole rooms and cost millions of dollars are today out-performed by little silicon chips, smaller than your thumbnail and costing only a fraction of a penny. Technology is getting more productive and cheaper every day -- doesn't a cost-effective defense, allied with high technology make sense?

The semiconductor industry is discovering a world of seemingly unlimited possibility in the infinitely small recesses of a grain of sand. Our technological achievements of the past few years are one of the greatest stories ever told, and if we can bring this great resource of knowledge and wisdom to bear in creating a more secure, peaceful world, it may be one of the greatest blessings mankind has ever received.

Well, it's been a real pleasure coming out to this beautiful State once again. Pretty soon I'm going to have to be getting back to Washington, and I'm just hoping that the people of Wisconsin will send Bob Kasten back to keep me company. Bob is the Senator Wisconsin needs to represent it into the 1990's, and he's the kind of leader America needs to carry us proudly into the 20th century. So elect Bob Kasten in '86 -- it would really make my day. And America's, too.

Thank you, and God bless you all.

## THE WHITE HOUSE

WASHINGTON

October 10, 1985

MEMORANDUM FOR BEN ELLIOTT

DEPUTY ASSISTANT TO THE PRESIDENT DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM:

JOHN G. ROBERTS

ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT:

Remarks: Fundraiser for Senator Steve Symms

Boise, Idaho

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective.

cc: David L. Chew

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## WHITE HOUSE STAFFING MEMORANDUM

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RESPONSE:

PRESIDENTIAL REMARKS: FUNDRAISER FOR SENATOR STEVE SYMMS BOISE, IDAHO
TUESDAY, OCTOBER 15, 1985

Thank you. Senator McClure, Lt. Governor LeRoy, Congressman Craig and all of you. It is a pleasure for me to be here today in support of a champion of liberty, a tough advocate for the interests of Idaho and for all America, Senator Steve Symms.

Somebody asked me earlier today how it feels to be leaving Washington for a visit to Idaho. I said, a little like coming home to old friends after a trip through the twilight zone. And it really does feel like being home with friends. I haven't forgotten the 66 percent and 72 percent majorities the Gem state gave me in 1980 and 1984. All I can say is, thank you Idaho.

You not only helped me get my current job, you also sent to Washington some of this country's finest and most responsible representatives, Senator Jim McClure and Congressman Larry Craig. Along with Senator Symms, they are doing a terrific job. We need them in Congress, will you please send them back?

A little over 4-1/2 years ago, we set out to revitalize our country and turn around some ominous trends. Inflation was raging, our economy was declining, and our military strength was getting weaker by the day. With the help of hard working, concerned citizens like yourselves, we've put America back on track. Some of the experts said it would take 10 years to wring inflation out of our economy. Well, you know what an expert is? That's someone who can tell you every reason why something can't be done. We didn't listen to the naysayers and now, instead of

the 12 percent inflation rate we inherited, last month -- as its been for almost 3 years -- inflation was under 4 percent. That's good for you. Good for Idaho and good for America.

The drop in the inflation rate is only part of the picture. The prime interest rate was 21-1/2 percent when we got to Washington; today it's under 10. Productivity has jumped. Real take home pay has increased and we've had 34 straight months of economic growth. Unemployment is down to 7.1 percent and we've got a higher percentage of our workforce employed than at any time in our history.

The progress we've enjoyed has not been, as our liberal opposition would like the public to believe, a result of luck, personality, or celestial effects of Haley's comet. America is back because we discarded wrongheaded solutions that relied on big Government, high taxes and more Federal regulation. Instead we put power back in the hands of the people. Your success proves the best thing anyone can do for the American people is get the Government off your backs and out of your way.

Our program, aimed at private sector growth rather than more Government and higher taxes, stood in stark contrast to failed liberal policies of the past two decades. It was about as popular with the Washington establishment as a skunk at a lawn party. So it hasn't been easy.

I've had to rely heavily on individuals with courage, energy, and principle. And you know I'm talking about Steve Symms. Steve has been a lynch pin, a driving force behind our efforts to keep our country free, prosperous, and at peace.

He has used his committee assignments, which deal with Budget, Finance, Environment and Pulic Works, to represent your needs in Idaho -- making certain your roads and bridges have been kept in tip-top shape. But while watching out for you, Steve never lost sight of what's best for America.

We've come a long way, but there is still much more to do.

I know that here in Idaho your agriculture, timber, and mining industries are still struggling. Quick fixes aren't the answer. The greatest threat to these natural resource related industries is the call for protectionism. If Congress passes protectionist legislation, it will be shoving a pitchfork into the backs of the American farmer. Trade barriers will spring up, cutting off our farmers from the foreign markets they depend on. Not only will the farmers lose markets, but the prices of what they buy will go up. The way to end the suffering of American agriculture is not to kill it, which protectionism will surely do, but to set it free.

Now is not time to be closing markets. Now is the time to let the world know that the era of the American sugar daddy is over. I don't care if we are talking about microchips, potatoes, tobacco, machine tools or any product. It has to be free, fair, and open trade for all.

Restoring America's economic vitality was priority number one for this administration. To do that, we had to come to grips with economy-destroying levels of taxation. We cut the Federal income tax rates 25 percent across-the-board. Offsetting tax increases built into the system, we indexed taxes so they

wouldn't increase because of inflation. Thanks to the hard work of Steve Symms, Jim McClure and others, we also brought down the inheritance tax -- so families wouldn't lose through taxation what they'd spent a lifetime building. Now it is time for step two. Our taxes are still too high. The system is unfair and too complicated. We propose to overhaul the system from top to bottom, bringing down the tax rates, simplifying the process and making it more fair. Those Washington cynics say you don't care. I say it's time for a change. Can I count on you to help me get the job done?

Thank you. You just made my day. I've always had the sneaking suspicion that not only can Americans run their own affairs better than Government can, they can probably run the Government better than the bureaucrats and politicians in Washington.

Some of the most important issues we face as a people concern our own National security. During the last decade we permitted our military strength to erode. The Soviets, at the same time, rushed ahead with one of the most massive peacetime strategic and conventional buildups in history. No one in a free country likes to spend money on weapons. I'd much rather see that money left in the hands of those who worked for it. But as long as I am President, I will not see our free country relegated to a position of weakness in relation to any totalitarian dictatorship.

This does not mean more and more weapons. One way out, is arms agreements which will reduce the number of nuclear weapons

threatening mankind to equal and verifiable levels. If we are resolute in our search for an agreement, while at the same time firm in protecting our own interests, arms reduction can be a reality. But let's not kid ourselves. Progress in this arena will not come from weakness or vacillation. If the United States negotiates with anyone, it must be from a position of strength. I look forward to meeting with First Secretary Gorbachev to discuss not only arms reduction, but the problems of their aggressions and violations of human rights as well. Instead of PR campaigns, in the weeks ahead we will be looking for substance from our Soviet counterparts, as well as raising issues of our own.

Today, as the world was reminded repeatedly in recent days, we are involved in a major research effort to see if it is feasible to build system, a security space shield, which would protect us against missile attack. This program is an historic turning point. For the first time energy and resources are being put to use in an attempt to find new technology that is aimed at saving lives. If we are successful, it will improve the opportunity for arms reduction because missiles, no longer the ultimate weapon they are today, will be more negotiable.

You wouldn't know it from what they've been saying about the American research effort, but the Soviets have had an expensive on-going strategic defense research program of their own.

Well, the idea of using American technology genius to develop a system to protect us against nuclear missiles is moral

and in the fundamental interests of United States and the cause of peace. We will not bargain this research program away.

Technological advances, like developing a space shield, offer us new options. Yet we should never forget that our independence and freedom ultimately depend on our courage, determination, and strength of character. I think there is reason for optimism here too. Today we see a new sense of pride in being an American. And something about which I am most proud, those brave men and women who are defending our country have no doubt that their fellow countrymen appreciate the job they are doing.

As a former Marine, Steve knows I've a soft spot in my heart for leathernecks. There is a story of two Marines who, in March of 1945, were sitting in a foxhole on Iwo Jima. They had just come through 3 weeks of some of the most savage combat of the war. As mortar rounds began to land, one of the Marines, Pfc. Frank Campbell, ran to his radio to call for help. After the bombardment stopped, Campbell found that his friend, Pfc. Maurice Roach, had been critically wounded, torn apart by a mortar round. Roach hung on long enough to whisper to his buddy, "Tell 'em I did my duty."

Pfc. Maurice Roach was but one of the 300,000 Americans who gave their lives during the Second World War. Except for the Purple Heart, which is given to anyone wounded in combat, Roach was never singled out. He didn't expect to be. He was, simply, an American who saw what needed to be done and marched off to do his duty.

Today it is our duty to see to it that we pass on to the next generation an America as free, secure and filled with opportunity as what was given to us. Together we will do what needs to be done, because, afterall, we are Americans. Thank you and God bless you.