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**Folder Title:** JGR/Presidential Radio Talk  
(03/01/1984-06/30/1984)  
**Box:** 39

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THE WHITE HOUSE

WASHINGTON

March 9, 1984

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS *JGR*

SUBJECT: Presidential Radio Talk: Economy

Richard Darman has asked that comments on the above-referenced remarks be sent directly to Ben Elliott by noon today. The remarks review the continued progress of the economic recovery, and criticize television coverage for emphasizing the negative in the face of steady positive economic statistics. The remarks contend that 95 percent of the statistics released in the second half of 1983 were positive, while a recent study reports that 86 percent of the television news stories were negative.

I have no legal objections to the remarks, although I have never considered it profitable to criticize media coverage. I assume we should leave that policy decision to the Media Relations gurus.

Attachment

THE WHITE HOUSE

WASHINGTON

March 8, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING OFFICE

FROM: FRED F. FIELDING Orig. signed by FFF  
COUNSEL TO THE PRESIDENT

SUBJECT: Presidential Radio Talk: Economy

Counsel's Office has reviewed the above-referenced remarks, and finds no objection to them from a legal perspective.

I should note, however, that while the remarks contend that 95 percent of the statistics released in the second half of 1983 were positive, a recent study reports that 86 percent of the television news stories were negative.

cc: Richard G. Darman

FFF:JGR:dgh

cc: FFFielding  
JGRoberts  
Subject  
Chron

THE WHITE HOUSE

WASHINGTON

March 8, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING OFFICE

FROM: FRED F. FIELDING  
COUNSEL TO THE PRESIDENT

SUBJECT: Presidential Radio Talk: Economy

Counsel's Office has reviewed the above-referenced remarks,  
and finds no objection to them from a legal perspective.

cc: Richard G. Darman

FFF:JGR:aea 3/8/84

bcc: FFFielding/JGRoberts/Subj/Chron

## WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

- O - OUTGOING
- H - INTERNAL
- I - INCOMING  
Date Correspondence Received (YY/MM/DD) 1/1

Name of Correspondent: Richard Darman

MI Mail Report      User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

Subject: Presidential Radio talk: Economy

ROUTE TO:	ACTION	DISPOSITION	
Office/Agency      (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response      Code      Completion Date YY/MM/DD
<u>CUHOLL</u>	ORIGINATOR	<u>84,03,08</u>	_____      _____ <u>1/1</u>
<u>CUAT 18</u>	Referral Note: <u>D</u>	<u>84,03,08</u>	_____ <u>5</u> <u>84,03,08</u>
<u>CUAT 17</u>	Referral Note: <u>I</u>	<u>84,03,08</u>	_____ <u>NOON</u> <u>1/1</u>
_____	Referral Note:	_____	_____      _____ <u>1/1</u>
_____	Referral Note:	_____	_____      _____ <u>1/1</u>
_____	Referral Note:	_____	_____      _____ <u>1/1</u>

**ACTION CODES:**  
 A - Appropriate Action  
 C - Comment/Recommendation  
 D - Draft Response  
 F - Furnish Fact Sheet  
     to be used as Enclosure

I - Info Copy Only/No Action Necessary  
 R - Direct Reply w/Copy  
 S - For Signature  
 X - Interim Reply

**DISPOSITION CODES:**  
 A - Answered      C - Completed  
 B - Non-Special Referral      S - Suspended

**FOR OUTGOING CORRESPONDENCE:**  
 Type of Response = Initials of Signer  
 Code = "A"  
 Completion Date = Date of Outgoing

Comments: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Keep this worksheet attached to the original incoming letter.  
 Send all routing updates to Central Reference (Room 75, OEOB).  
 Always return completed correspondence record to Central Files.  
 Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

# WHITE HOUSE STAFFING MEMORANDUM

DATE: 3/7/84 ACTION/CONCURRENCE/COMMENT DUE BY: NOON THURSDAY, 3/8/84

SUBJECT: PRESIDENTIAL RADIO TALK: ECONOMY

SATURDAY, MARCH 10, 1984

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	McFARLANE	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BAKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OGLESBY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/> P	<input checked="" type="checkbox"/> SS	SPEAKES	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FELDSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SVAHN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>	<u>TUTWILER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HICKEY	<input type="checkbox"/>	<input type="checkbox"/>	<u>WIRTHLIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
JENKINS	<input type="checkbox"/>	<input type="checkbox"/>	<u>ELLIOTT</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
			<u>FISCHER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please forward any edits/comments directly to Ben Elliott in room 100 by NOON TOMORROW, THURSDAY, MARCH 8, with an information copy to my office.

Thank you.

**RESPONSE:**

Richard G. Darman  
Assistant to the President  
Ext. 2702

1984 MAR -8 AM 7:42

Received SS  
1984 MAR -7 PM 9:20

(Elliott)  
March 7, 1984  
9:00 p.m.

PRESIDENTIAL RADIO TALK: ECONOMY  
SATURDAY, MARCH 10, 1984

My fellow Americans, during the last 2 years, the United States has gone from the depths of recession to one of the strongest recoveries in decades -- from dark days of discouragement, and for some, even despair, to a bright new dawn of promise and hope for all Americans.

I remember saying back when things looked worst that too much pessimism could be deadly. Some people criticized me for trying to sugarcoat bad news. That wasn't my intent. I merely wanted us to remember that there is a psychological factor in recession, and too much hammering at it, makes recession worse.

What pulled us through that ordeal, I'm convinced, was our ability to believe in ourselves, and in our values of faith, freedom, and hard work. They've never failed us when we've lived up to them.

And now we're seeing the payoff. Our economy is stronger than practically anyone predicted. The index of leading economic indicators has been up 16 of the last 17 months. Industrial production has risen 14 straight months. Housing starts climbed 60 percent in 1983, the strongest gain in 4 years. Retail sales surged and auto sales registered their best year since 1978. Productivity hit a 20-year high, and unemployment dropped by the fastest rate in more than three decades. Just yesterday, we learned that unemployment, in February dropped to      percent. Economic recovery is becoming economic expansion.

1983 was a banner year for America, notwithstanding the voices of pessimism who always found the single black cloud in every blue sky. The voices come from many different areas of our society. Recently, the Institute for Applied Economics surveyed one of those areas -- the television networks' nightly coverage of the economy during the latter half of 1983. The Institute's findings were disturbing:

During the entire period of the study, there were 4 to 15 economic-statistic stories a month -- statistics telling us, for instance, what inflation, unemployment, interest rates, retail sales, or housing starts were for a given month. The survey found nearly 95 percent of these statistical reports were positive. However, of the 104 economic stories of a lengthy nature aired during this period on the three network evening news shows, 86 percent of the total were primarily negative. The Institute's survey concluded, the economic news was good in the second half of 1983. But the coverage on network television was still in recession.

Please don't get me wrong. Every administration must be held accountable; none of us can be excluded from the fury of a free press, whenever that's right and proper. But true balance implies consistently showing all faces of America, including hope, optimism, and progress.

Here's one example that sums up the difference between pessimism and optimism, between yesterday's policies of depending on Government and our approach that begins with trusting people. Last year, we were asked to raise taxes for a \$3-1/2 billion



program, meant to put 300,000 people in make-work jobs over a year. We said no; incentives produced economic recovery, and continued strong, steady growth will put more people back to work than any Government program.

And it has. Economic growth has put as many people back to work each month as they claimed their program would do in a year. We've added an average of over 300,000 jobs every single month for the past 13 months. That's more than 4 million new workers on the job and paying taxes.

Our achievements were not foreseen, because those who deal in numbers cannot predict the progress of the human mind, the drive and energy of the spirit, or the power of incentives. And the potential for new jobs and economic growth in the future is beyond our imagination.

The revolution in science and high technology is only beginning. Each time our knowledge expands, each time we push back frontiers of medicine, agriculture, and space, we will be creating entire new industries, modernizing older ones, and raising our standard of living.

So the issue before America in 1984 is clear: which direction will we go now: forward with faith, optimism, and confidence, continuing to build an opportunity society for all Americans; or, backward in fear and pessimism, surrendering to those who would have us dismantle our program, because their only agenda is to make Government grow at your expense.

April 15, tax day, will be upon us in barely a month's time. As you confront the anguish of preparing your tax returns, keep

in mind that many in Washington want to take away even more. Under the guise of new policies, they would return us to the old ways. They would give Government the power to decide who can compete and who can't, who is fit and who is finished, who's a winner and who's a washout.

We must not and will not let them, because they will be taking away your share of the American dream.

Until next week, thanks for listening and God bless you.

THE WHITE HOUSE

WASHINGTON

April 12, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING OFFICE

FROM: FRED F. FIELDING *Orig. signed by FFF*  
COUNSEL TO THE PRESIDENT

SUBJECT: Proposed Presidential Radio Talk:  
Crime (4/12 -- 2:00 p.m. draft)

Counsel's Office has reviewed the above-referenced draft remarks. On page 1, line 21, "justices" should be "judges" -- all justices are judges but not all judges are justices. On page 2, line 15, "Our" should be "The." One of the sensitive issues surrounding the Commission is its independence from the Administration, and it is not helpful to refer to the Commission as "our" Commission. On page 3, line 7, should "Mrs. Dawson" be "Miss Dawson?" She is referred to as "Miss Dawson" in the remarks prepared for the Friday ceremony at which the Crime Victims Week proclamation will be signed.

Finally, we recommend deletion of the carryover sentence between pages 3 and 4. Such direct pleas to write Congress raise concerns under the Anti-Lobbying Act and related provisions. While it is unclear whether these provisions apply to the President, we generally try to avoid forcing the issue, if possible. "As law-abiding citizens you should not tolerate such blockage of needed anti-crime legislation," or something similar could be substituted for the deleted sentence.

cc: Richard G. Darman

FFF:JGR:aea 4/12/84

bcc: FFFielding/JGRoberts/Subj/Chron

THE WHITE HOUSE

WASHINGTON

April 12, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING OFFICE

FROM: FRED F. FIELDING  
COUNSEL TO THE PRESIDENT

SUBJECT: Proposed Presidential Radio Talk:  
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cc: Richard G. Darman

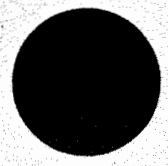
FFF:JGR:aea 4/12/84

bcc: FFFielding/JGRoberts/Subj/Chron

# WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

- O - OUTGOING
  - H - INTERNAL
  - I - INCOMING
- Date Correspondence Received (YY/MM/DD) 1 1

JR



Name of Correspondent: Richard Daimon

MI Mail Report User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

Subject: Proposed Presidential Radio Talk's  
Crime (4/12 - 2:00p.m. draft)

ROUTE TO:	ACTION	DISPOSITION			
Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
<u>CUHOLL</u>	<u>ORIGINATOR</u>	<u>84 04 12</u>			<u>1 1</u>
<u>CUAT 18</u>	<u>D</u>	<u>84 04 12</u>		<u>S</u>	<u>84 04 12</u>
<u>CUAT 17</u>	<u>I</u>	<u>84 04 12</u>			<u>6:00pm</u>
		<u>1 1</u>			<u>1 1</u>
		<u>1 1</u>			<u>1 1</u>

- ACTION CODES:**
- A - Appropriate Action
  - C - Comment/Recommendation
  - D - Draft Response
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  - C - Completed
  - S - Suspended
- FOR OUTGOING CORRESPONDENCE:**
- Type of Response = Initials of Signer
  - Code = "A"
  - Completion Date = Date of Outgoing

Comments: \_\_\_\_\_

Keep this worksheet attached to the original incoming letter.  
 Send all routing updates to Central Reference (Room 75, OEOb).  
 Always return completed correspondence record to Central Files.  
 Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 4/12/84 ACTION/CONCURRENCE/COMMENT DUE BY: 6:00 p.m. TONIGHT

SUBJECT: PROPOSED PRESIDENTIAL RADIO TALK: CRIME (4/12 - 2:00 p.m. draft)

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	McFARLANE	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MEESE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input checked="" type="checkbox"/>
BAKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OGLESBY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SPEAKES	<input type="checkbox"/>	<input checked="" type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	SVAHN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>	WIRTHLIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HICKEY	<input type="checkbox"/>	<input type="checkbox"/>	TUTWILER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
JENKINS	<input type="checkbox"/>	<input type="checkbox"/>	HENKEL	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			ELLIOTT		<input checked="" type="checkbox"/>

**REMARKS:**

You already have a draft radio talk on Central America. This one -- on crime -- is a back-up alternative, in case a decision is made not to do the one on Central American.

Please provide any comments directly to Ben Elliott, with a copy to my office, by 6:00 p.m. tonight. Thank you.

**RESPONSE:**

1984 APR 12 PM 2:45

Richard G. Darman  
Assistant to the President  
Ext. 2702

(Dolan/BE)  
April 12, 1984  
2:00 p.m.

PRESIDENTIAL RADIO TALK: CRIME  
SATURDAY, APRIL 14, 1984

My fellow Americans, I would like to talk with you today about a subject that's been a priority since this Administration's first day in office: crime in America. Today, it takes the lives of 25,000 Americans a year, it touches nearly a third of American homes, and results in at least \$8.8 billion a year in financial losses.

Yet just as America has regained her economic strength and international prestige in the last few years, so too the crime problem in America has shown improvement for the first time in many years. Now don't get me wrong: a 4 percent drop in crime last year is nothing to get complacent about. Especially since the crime rate went up \_\_\_\_\_ percent since \_\_\_\_\_.

But this statistic does demonstrate that our Administration's efforts, and those of State and local governments, are finally having an impact on crime. At the State level, for example, numerous legislatures have passed tough new sentencing laws. And here at the Federal level we've taken several critically important steps.

First, from our first day in office, the Attorney General and I have been emphasizing the importance of appointing to the Federal bench -- including the Supreme Court -- justices who are ✓ determined to uphold the rights of society and the innocent as well as the rights of the accused.



Second, we have launched an all-out assault on the illicit drug trade, that feverswamp of career criminals in America. Taking our cue from the success of our South Florida task force, we have brought aboard more than 1,200 new investigators and prosecutors and established 12 regional task forces throughout the United States to crack down on the big money drug traffickers. The results of that effort have been gratifying. Drug arrests are up \_\_\_\_\_ and confiscations up \_\_\_\_\_. And I'm sure many of you remember hearing about the drug ring we cracked this week, a ring that was responsible for more than \$1.\_\_\_\_ billion in drug trade.

Third, we have launched a full-scale offensive on the homeground of career criminals: organized crime itself. Organized crime arrests have tripled and confiscation of their assets is also sharply up. Our new Commission on Organized Crime ✓ has brought much-needed public attention to this problem and, as soon as it receives subpoena power from the Congress, it will do ✓ even more.

Believe me, we in the Administration have been trying to speak up for you, the millions of Americans who are fed up with crime, fed up with fear in our streets and neighborhoods, fed up with lenient judges, fed up with a criminal justice system that too often treats criminals better than it does their victims.

And it's this latter point -- the treatment of the victims of crime -- that I want to speak more about today.

Yesterday at a White House ceremony, I signed a proclamation on Crime Victims Week, which begins tomorrow, and I had the



opportunity to meet four Americans who have been victims of crime. Their stories are heroic ones because, despite their suffering at the hands of criminals, William Kosiak, Venice Justice, Ann Dawson and Robert Romero all fought back against the criminal element. Dr. Kosiak and Mr. Romero led citizens' efforts to reform the criminal justice system in their States. Mrs. Dawson and Mrs. Justice were the victims of horrible crimes, but fought heroically through a maze of bureaucratic delays and obstacles to see that justice was finally done. ✓

Too many Americans like these have had to suffer the effects of crime while too many of our leaders have stuck to the old, discredited, liberal illusions about crime, illusions that refuse to hold criminals responsible for their actions.

Let me tell you how I think you can help: We have proposed to the Congress the Victims of Crime Assistance Act of 1984, which will assist the States in helping them to financially compensate the victims of crime. It is important to note that this assistance will be paid for by criminal fines, not hard-earned tax dollars. ✓

We need your help in seeing that this Act is passed by the Congress. We also need your help in seeing that our Comprehensive Crime Control Act, which is still languishing in the Congress, also gets passed. This Act includes tough reforms of bail, sentencing, and parole procedures, as well as the reinstatement of the death penalty, and it sailed through the Senate 2 months ago. But the liberals in the House are sitting on it. I am asking your support today and requesting that you

write and tell your Senators and Representatives of your support for both the Comprehensive Crime Control Act and the Victims of Crime Assistance Act.

We've made real progress against crime in the last few years; together we can keep up the good work.


Until next week, thanks for listening and God bless you.

THE WHITE HOUSE

WASHINGTON

March 1, 1984

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS 

SUBJECT: Radio Talk: Deficits  
(3/1 -- 1:00 p.m. draft)

Richard Darman has asked that comments on the above-referenced remarks be sent directly to Ben Elliott by 4:00 p.m. today. The remarks criticize Democratic proposals to reduce the deficit by increasing taxes, and urge instead that the deficit be cut by reducing the size of Government. I have reviewed the brief remarks, and have no objections.

Attachment

THE WHITE HOUSE

WASHINGTON

March 1, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING OFFICE

FROM: FRED F. FIELDING  
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Deficits  
(3/1 -- 1:00 p.m. draft)

Counsel's Office has reviewed the above-referenced remarks,  
and finds no objection to them from a legal perspective.

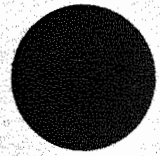
cc: Richard G. Darman

FFF:JGR:aea 3/1/84

bcc: FFFielding/JGRoberts/Subj/Chron

**WHITE HOUSE  
CORRESPONDENCE TRACKING WORKSHEET**

- O - OUTGOING
  - H - INTERNAL
  - I - INCOMING
- Date Correspondence Received (YY/MM/DD) 1/1



Name of Correspondent: Richard Darman

MI Mail Report User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

Subject: Radio Talk & Deficits (3/1 - 1:00 pm draft)

ROUTE TO: Office/Agency (Staff Name)	ACTION Action Code	Tracking Date YY/MM/DD	DISPOSITION	
			Type of Response	Completion Date YY/MM/DD
<u>CUHJCC</u>	ORIGINATOR	<u>84 03 01</u>		<u>1 1</u>
<u>CUAT 18</u>	<u>D</u>	<u>84 10 31 01</u>	<u>S</u>	<u>84 03 01</u> <u>4:00</u>
<u>CUAT 17</u>	<u>I</u>	<u>84 10 31 01</u>		<u>1 1</u>
		<u>1 1</u>		<u>1 1</u>
		<u>1 1</u>		<u>1 1</u>

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## WHITE HOUSE STAFFING MEMORANDUM

DATE: 3/1/84 ACTION/CONCURRENCE/COMMENT DUE BY: 4:00 TODAY

SUBJECT: RADIO TALK: DEFICITS (3/1 - 1:00 p.m. draft)

	ACTION	FYI		ACTION	FYI
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	McFARLANE	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OGLESBY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SVAHN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>	<u>TUTWILER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HICKEY	<input type="checkbox"/>	<input type="checkbox"/>	<u>WIRTHLIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
JENKINS	<input type="checkbox"/>	<input type="checkbox"/>	<u>FISCHER</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**REMARKS:**

Please provide any edits directly to Ben Elliott by 4:00 p.m. today.

Thank you.

**RESPONSE:**

1984 FEB 30 PM 1: 23

Richard G. Darman  
Assistant to the President  
Ext. 2702

Received SS  
1984 MAR -1 PM 1:10

(Elliott)  
March 1, 1984  
1:00 p.m.

PRESIDENTIAL RADIO TALK: DEFICITS  
SATURDAY, MARCH 3, 1984

My fellow Americans, if you had to choose between shrinking the size of Government, or shrinking the size of your paycheck, which would it be? Chances are, like most Americans, you think you're paying enough taxes already. And I happen to agree with you. The trouble is, to be perfectly blunt, your opinions don't always count for much in Washington, D.C. It seems to be taken for granted here that the Federal Government has an automatic right to grow -- at your expense. Listening to them talk, you'd almost think Government owns your earnings.

So please be a little skeptical when you hear the daily moaning from Washington's born-again deficit fighters. The truth is, these are the same people who brought us big and bloated Government in the first place. And they haven't changed their stripes.

The Democrats' proposals are couched in bureaucratic language like recovering revenue, or, stopping the revenue drain. But you don't need a Ph.D. in bureaucracy to know what they're offering: a choice between a tax increase, a tax increase, and a tax increase. In the downpayment deficit-reduction talks at the White House, Democratic Majority Leader Jim Wright presented lots of suggestions for ways you could be more generous with your paychecks. In fact, he's presented more than \$100 billion worth of suggestions.

Some examples: Liberal Democrats want very badly to eliminate indexing. Indexing is an historic reform that will tie your tax brackets to the rate of inflation. So, starting next year, you will no longer be pushed into a higher tax bracket, just because you're receiving a cost-of-living raise.

Keep in mind that indexing doesn't help the wealthy, they're already in the highest tax brackets. Indexing only helps those who need help. But the spenders want to strip you of that protection. I don't intend to let them.

Another suggestion of theirs is a 3-year postponement in estate tax reduction. This would be a cruel blow to surviving spouses of family-owned farms and businesses. Hasn't the farm community suffered enough with the last administration's grain embargo? To recover more revenue for Government, the Democrats also propose raising the minimum tax on such hard-hit industries as steel; and they would raise personal tax rates on millions of families and small businesses.

These tax increases are neither wise nor compassionate. They would not reduce the deficit, they'd just reduce the recovery, which none of us should want.

Yes, deficits are a problem. I've been saying so for more than 30 years. But the central problem is not the size of the deficit, it's the size of Government's claim on the economy. Whether Government borrows or increases taxes, it will be taking the same amount of money from the private economy. So if we raise taxes before cutting spending, the money will just be spent, the deficit won't be reduced and Government will grow



bigger and bigger. That's what the House Democrats tried to do last year. Their budget resolution would have raised your taxes, then squandered that money on new programs.

We have a better way to cut deficits: Cut the growth of Government by cutting out the waste. This will reduce Government's claim on the people's earnings, leaving more money for you to borrow, spend, invest, and help our economy grow. Don't let anyone tell you it can't be done. We've already cut spending by almost \$300 billion on a 5-year basis. Contrary to what you've heard, we haven't done this by hurting those who depend on Government programs. Even after adjusting for inflation, we are providing America's senior citizens more social security, medicare and other benefits than before.

We've been cutting the growth of Government by eliminating waste. My Inspectors General have identified nearly \$31 billion in agency fraud, waste and abuse, and we're going after it. For example, we've almost stopped the growth of delinquencies for loans owed the Federal Government, and we've boosted collections by \$12.5 billion. As part of its new "get tough" policy, the Department of Education will soon refer some 300,000 people who defaulted on their student loans to private credit bureaus.

And believe me, there's plenty more waste to cut. The \$300 billion in budget savings we've achieved is only 60 percent of what we asked for from the Congress. And the Grace Commission made some 2,500 recommendations for reducing billions of dollars in wasteful Government spending.

I'll be speaking out more on this topic in future radio talks, but one thing is clear: raising taxes is a cop-out; cutting waste in Government is the right way to go. This is what we are doing and what we will continue to do. With your support we can shrink Government, and stop the spendthrifts from shrinking your paychecks.


Until next week, thanks for listening and God bless you.

THE WHITE HOUSE

WASHINGTON

June 14, 1984

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS 

SUBJECT: Radio Talk: Father's Day

Richard Darman has asked that comments on the above-referenced draft remarks be sent directly to Ben Elliott by 5:00 p.m. today. The remarks focus on family values, and discuss the strain imposed on families by the deterioration of the economy before 1980 and the reversal of that deterioration by our economic policies. The remarks also review several child protection initiatives, including the Child Protection Act of 1984 and opening of the National Center for Missing and Exploited Children.

On page 3, lines 20-22, the remarks state "We're trying hard to make two other changes: We want to see fewer abandoned, handicapped, or underprivileged children warehoused in foster care." Many foster parents provide loving care in their homes to children, and I object to the use of the term "warehoused" to describe all foster care. I suggest changing "warehoused in foster care" to "warehoused in institutions."

In the carryover paragraph between pages 3 and 4, I really wonder whether "our policies" have had much to do with the fact that "out-of-wedlock birth rates are beginning to slow." I suggest at least questioning the causal connection in the memorandum for Elliott.

Attachment

THE WHITE HOUSE

WASHINGTON

June 14, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM: FRED F. FIELDING Orig. signed by FFF  
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Father's Day

Counsel's Office has reviewed the above-referenced draft remarks. On page 3, line 22, we suggest changing "warehoused in foster care" to "warehoused in institutions." Many foster parents provide loving care in their own homes to foster children, and the present language of the remarks belittles their contributions. With respect to the carryover paragraph between pages 3 and 4, I do not see the causal connection between "our policies" and the fact that "out-of-wedlock birth rates are beginning to slow." It strikes me as very problematic whether a connection exists, and such a dubious claim detracts from the more valid claims, such as those concerning family income and the crime rate.

FFF:JGR:aea 6/14/84  
cc: FFFielding/JGRoberts/Subj/chron

THE WHITE HOUSE

WASHINGTON

June 14, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING

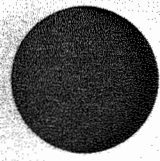
FROM: FRED F. FIELDING  
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Father's Day

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FFF:JGR:aea 6/14/84  
cc: FFFielding/JGRoberts/Subj/chron

## WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET



- O - OUTGOING
- H - INTERNAL
- I - INCOMING  
Date Correspondence Received (YY/MM/DD) 1/1

Name of Correspondent: Richard Darman

MI Mail Report      User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

Subject: Radio Talk : Father's Day

**ROUTE TO:**

**ACTION**

**DISPOSITION**

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
<u>CUHOW</u>	ORIGINATOR	<u>84.06.14</u>			<u>1 1</u>
<u>CUAT 18</u>	D	<u>84.06.14</u>		<u>5</u>	<u>84.06.14</u> <u>5:00pm</u>
		<u>1 1</u>			<u>1 1</u>
		<u>1 1</u>			<u>1 1</u>
		<u>1 1</u>			<u>1 1</u>

**ACTION CODES:**

- A - Appropriate Action
- I - Info Copy Only/No Action Necessary
- C - Comment/Recommendation
- R - Direct Reply w/Copy
- D - Draft Response
- S - For Signature
- F - Furnish Fact Sheet  
to be used as Enclosure
- X - Interim Reply

**DISPOSITION CODES:**

- A - Answered
- C - Completed
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- S - Suspended

**FOR OUTGOING CORRESPONDENCE:**

- Type of Response = Initials of Signer
- Code = "A"
- Completion Date = Date of Outgoing

Comments: \_\_\_\_\_

Keep this worksheet attached to the original incoming letter.  
 Send all routing updates to Central Reference (Room 75, OEOB).  
 Always return completed correspondence record to Central Files.  
 Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

## WHITE HOUSE STAFFING MEMORANDUM

DATE: 6/14/84 ACTION/CONCURRENCE/COMMENT DUE BY: 5:00 p.m. TODAY

SUBJECT: RADIO TALK: FATHER'S DAY

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OGLESBY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SVAHN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>TUTWILER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>	<u>WIRTHLIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HICKEY	<input type="checkbox"/>	<input type="checkbox"/>	<u>ELLIOTT</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
McFARLANE	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

**REMARKS:**

Please provide any edits directly to Ben Elliott by 5:00 p.m. TODAY, with an information copy to my office.

Thank you.

**RESPONSE:**

(Elliott)  
June 14, 1984  
3:00 p.m.

1984 JUN 14 PM 3:09

PRESIDENTIAL RADIO TALK: FATHER'S DAY  
SATURDAY, JUNE 16, 1984

My fellow Americans, tomorrow is Father's Day, so, naturally, our thoughts turn to them, and to the health and well-being of family life in America. Families have always stood at the center of our society, preserving good and worthy traditions from our past; entrusting those traditions with our children, our greatest hope for the future.

Family life has changed much down through the years. More and more families seem to be uprooted, and the days of one home and one job are probably gone forever, casualties of our modern age and material progress. Perhaps we cannot go back to old family ways, but I think we can and should preserve family values -- values of faith, honesty, responsibility, tolerance, kindness, and love.

And, we'll keep on trying to do better, to create a better life for those who follow. This hasn't been easy to do in the last decade. Consider how economic failures in the recent past made it more difficult to raise a child than it once was.

Between 1950 and 1980, taxes increased almost twice as fast for people with dependents as for those without. Inflation eroded by two-thirds the value of the personal exemption parents can deduct for each child. In 1950, workers paid barely 1 percent of their incomes for payroll taxes; by 1980, that burden had risen more than six-fold, a punishing increase that hits especially hard the wages of young people just starting out.



Housing became harder to afford. Ninety percent of young couples could afford a home in 1950. By 1980, only 50 percent could. The cost of private education also became too expensive for millions of middle-income families to afford.

By 1980, American families felt the full shock of runaway taxes, inflation, record interest rates, and soaring prices for housing, education, food, and other necessities of life. They saw the golden promise of the American dream disappearing behind storm clouds of economic misery. Liberals urged huge subsidies, paying parents for expenses they used to handle themselves. But Big Government becoming Big Brother, pushing parents aside, interfering with one parental responsibility after another, is no solution; it only makes bad situations worse, raising prices and taxes for everyone.

We came to Washington with a better idea: help working parents to better provide for themselves and their children by enabling them to keep more of their earnings; and help them by making Government do its job, so the terrifying specter of runaway price increases never returns.

Our tax rate reductions have helped parents, reducing the tax bill owed by a median-income family by over \$900 a year. And we've helped parents by reducing the inflation rate by two-thirds since 1980, and by creating more than 6 million new jobs. Things are getting better for American families, but much remains to be done to repair past damage. That's why I recently directed the Treasury Department to make greater tax fairness and greater tax

incentives for families a central element of the tax reform proposals they are developing.

We're trying hard to help fathers and mothers in other ways, too. Many innocent children are preyed upon by those who traffick in the gutter of drugs, child pornography, and prostitution. Last month, I signed the Child Protection Act of 1984, a key part of our determination to crack down hard on the smut merchants. This past week, we opened a National Center for Missing and Exploited Children to help educate parents and authorities on how to protect their loved ones.

We've just launched a nationwide citizen effort to provide volunteer court appointed special advocates in legal cases of neglect and child abuse. Soon, we'll start up a sophisticated detective program to help law enforcement officers identify and capture the so-called "serial killers" who prey on random women and children. And we've urged the Congress to pass a law requiring enforcement of child support from absent parents. Children should not be financially abandoned, just because a parent is physically separated.

We're trying hard to make two other changes: We want to see fewer abandoned, handicapped, or underprivileged children warehoused in foster care; and we want to see the unborn child given his or her chance to taste the joys of life. Adoption is often the best option. Too often, it has been the forgotten option.

We're seeing hopeful signs that our policies are paying off. Family income is improving; out-of-wedlock birth rates are

beginning to slow; infant mortality rates continue to drop; and the crime rate has taken a steep dive. On this Father's Day weekend, the outlook for families in America is better, and we're determined to make it better still.


Until next week, thanks for listening and God bless you.

THE WHITE HOUSE

WASHINGTON

June 22, 1984

MEMORANDUM FOR FRED F. FIELDING

FROM: JOHN G. ROBERTS 

SUBJECT: Radio Talk: Economy

Richard Darman has asked that comments on the above-referenced radio talk be sent directly to Ben Elliott as soon as possible. The talk reviews the progress of the economic recovery: the recent astounding growth figures, continual rise in total employment, low inflation, and increasing capital investment. The remarks conclude by urging Congress to pass the deficit reduction "downpayment," the Federal Reserve to assure enough liquidity to finance the recovery without fueling inflation, and all of us to work to keep Government within its means. I have reviewed the remarks and have no objections.

Attachment

THE WHITE HOUSE

WASHINGTON

June 22, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM: FRED F. FIELDING *Orig. signed by FFF*  
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Economy

Counsel's Office has reviewed the above-referenced radio talk, and finds no objection to it from a legal perspective.

cc: Richard G. Darman

FFF:JGR:aea 6/22/84

bcc: FFFielding/JGRoberts/Subj/Chron

THE WHITE HOUSE

WASHINGTON

June 22, 1984

MEMORANDUM FOR BEN ELLIOTT  
DEPUTY ASSISTANT TO THE PRESIDENT  
DIRECTOR, PRESIDENTIAL SPEECHWRITING

FROM: FRED F. FIELDING  
COUNSEL TO THE PRESIDENT

SUBJECT: Radio Talk: Economy

Counsel's Office has reviewed the above-referenced radio talk, and finds no objection to it from a legal perspective.

cc: Richard G. Darman

FFF:JGR:aea 6/22/84

bcc: FFFielding/JGRoberts/Subj/Chron

## WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

- O - OUTGOING
  - H - INTERNAL
  - I - INCOMING
- Date Correspondence Received (YY/MM/DD) 1/1

Name of Correspondent: Richard Durman

MI Mail Report      User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

Subject: Radio Talk: Economy

ROUTE TO:	ACTION	DISPOSITION
Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD
<u>CUHOU</u>	ORIGINATOR	<u>84,06,22</u>
<u>CUAT 18</u>	Referral Note: <u>D</u>	<u>84,06,22</u>
	Referral Note:	<u>584 06 22</u> <u>NOON</u>
	Referral Note:	<u>1 1</u>
	Referral Note:	<u>1 1</u>
	Referral Note:	<u>1 1</u>
	Referral Note:	<u>1 1</u>

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  - D - Draft Response
  - S - For Signature
  - F - Furnish Fact Sheet
  - X - Interim Reply
- to be used as Enclosure

**DISPOSITION CODES:**

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- C - Completed
- B - Non-Special Referral
- S - Suspended

**FOR OUTGOING CORRESPONDENCE:**

- Type of Response = Initials of Signer
- Code = "A"
- Completion Date = Date of Outgoing

Comments: \_\_\_\_\_

Keep this worksheet attached to the original incoming letter.  
 Send all routing updates to Central Reference (Room 75, OEOB).  
 Always return completed correspondence record to Central Files.  
 Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

# WHITE HOUSE STAFFING MEMORANDUM

DATE: June 21 ACTION/CONCURRENCE/COMMENT DUE BY: NOON TOMORROW, 6/22

SUBJECT: RADIO TALK: ECONOMY

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input checked="" type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OGLESBY	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	SPEAKES	<input checked="" type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	SVAHN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input checked="" type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<u>TUTWILER</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>	<u>WIRTHLIN</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
HICKEY	<input type="checkbox"/>	<input type="checkbox"/>	<u>ELLIOTT</u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
McFARLANE	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

Please provide any edits directly to Ben Elliott by noon tomorrow, Friday, June 22nd, with an information copy to my office.

Thank you.

RESPONSE:

Richard G. Darman  
Assistant to the President  
Ext. 2702



(Elliott)  
June 21, 1984  
7:00 p.m.

PRESIDENTIAL RADIO TALK: ECONOMIC GROWTH  
SATURDAY, JUNE 23, 1984

This week we had some more good economic news. We learned that the economy grew by a revised 9.7 percent in real terms for the first quarter, and an estimated 5.7 percent for this quarter -- both figures better than expected.

The strength of our expansion continues to surprise experts and outperform past recoveries. The curious thing is that some experts treat this good news -- strong economic growth -- as a cause for worry. Well, please let me tell you why I think the common sense reaction is right: Good news is not bad; it's good.

In some key ways, this expansion is both different and more durable than those in the past.

Stronger growth has enabled more people to find work and bring home paychecks, and it's improved the job outlook for the future. More people are working in America today than ever before, and the United States is creating more jobs, at a faster rate, than any other major industrialized country in the world -- well over 6 million jobs in the last 18 months. In fact, we created more jobs in the month of May alone than all the Common Market countries created in the last 10 years.

I remember when some in the Congress, back in 1983, were pleading for a make-work program aimed at creating 300,000 jobs a year, by spending \$3.5 billion in taxpayers' money. I said no, that idea belongs to a failed past; the private economy will do the job better. And it has done better, much better. Since the

recovery began, our economy has been creating, on average, more jobs each month than that Government program hoped to create in an entire year. And the jobs are benefitting everyone. Nearly 3 million women, a million blacks and 650,000 Hispanics have found new jobs.

Recently, the National Federation of Independent Business said that, among its small business membership, the percentage planning to hire new workers is the highest in 4 years. Since most new jobs are created by firms with 100 employees or less, that small business survey bodes well for continued job gains in the future.

So, economic growth is stronger than before, stronger than anyone expected, and jobs are being created at record rates. But something else makes this expansion different and gives us hope for the future: Inflation is staying down. And we mean to keep it down. It's been 18 months since recovery began, but inflation remains under 5 percent, barely a third of 1980's punishing double-digit rate.

We've reduced inflationary pressures by reducing spending growth, by promoting greater production through lower tax rates, and by spurring greater competition through the deregulation of key industries. Nor do we see troublesome signs that the cancer of runaway price increases will reappear. This is the first time since the 1960's that we will be able to enjoy strong and steady growth without high inflation.

Another characteristic of this expansion gives it extra power while helping us fight inflation: Investment by U.S.

businesses in new plants and equipment, so crucial to helping workers be more productive, and to helping our industries better compete in world markets, has been rising at the fastest rate since 1949. We're witnessing an historic surge of innovation, risk-taking, technological development and productivity growth. American economic leadership is back.

The question is why, and why here in America to a greater degree than anywhere else? Well, America began a fundamental change in direction in 1981 -- a change for the better from a policy of Government promises, to a policy of challenging people; a change from taxing you more no matter how hard you tried, to rewarding you for working harder and producing more than before.

Personal incentives are changing America, restoring our spirit, strengthening our economy, giving us the opportunity and confidence to shape our future and make it work for us. That's why I'm determined to finish the job we've begun -- by simplifying our tax system and broadening the base, so we can increase incentives more by bringing personal income tax rates down further. If we can do that while keeping Federal spending under control, there will be no stopping the United States.

We all have a job to do to protect this expansion and keep the lid on inflation, which, in turn, is the best guarantee against rising interest rates. The Congress must cooperate and restrain spending by passing the pending deficit-reduction package -- the "downpayment" on the deficit; the Federal Reserve must assure enough liquidity to finance the expansion without raising expectations of new inflation; and we must all work to

make Government live within its means. If we meet these responsibilities, today's good news will be here to stay, and America's best days will lie ahead.

Until next week, thanks for listening and God bless you.