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THMBERLINE



4657 Wakefield Comstock Park, Mi. 49321 December 13, 1984

Dear Mr. Baker,

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of furture legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

We belive that if enacted, certain provisions contained in the Treasury propsal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and developing industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

Met Mes Joseph Debski

Joseph R. Debski Linda L. Debski ROBERT MANDELL 28080 GRAND RIVER FARMINGTON HILLS MI 48024

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1-0076225366 12/31/84 ICS IPMBNGZ CSP WHSC 3134745575 MGMB TDBN FARMINGTON HILLS MI 41 12-31 1038A EST

JAMES A BAKER, CHIEF OF STAFF
WHITE HOUSE
WASHINGTON DC 20500

PLEASE DO NOT ALLOW THE REPEAL OF PERCENTAGE DEPLETION AND EXPENSING OF IDC AS PROPOSED BY THE TREASURY DEPARTMENT.

CONCERNED CITIZEN.

ROBERT MANDELL

ROBERT MANDELL 28080 GRAND RIVER FARMINGTON HILLS MI 48024

10:39 EST

MGMCOMP

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1985 JAN -2 AM 8: 1



DEVELOPING CONSULTANTS 2860 EAST PARIS S.E. GRAND RAPIDS, MI 49508

December 13, 1984

Mr. James A. Baker III Chief of Staff The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr.Baker III:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Sincerely.

Donald A. Finelli

President

The Eyde Company

December 10, 1984

Ronald Reagan, President of the United States The White House, 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear President Reagan:

I(We) urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Down J. Egolo

Louis J. Eyde

P.S. This proposal may appear to somewhat lower the Federal tax for low to moderate income households. However, it completely ignores the intent embodied in the existing tax code to help provide decent and affordable housing for low to moderate income households. In today's marketplace, fully 35 to 40% of the total



President Reagan December 10, 1984 Page Two

rental housing capital investment is equity which is compensated solely through tax deferral and conversion with no current yield. Current rent will only support a market competitive cash yield for 60 to 65% of the construction cost (typical mortgage financing). If the pass through tax benefits are eliminated under the Treasury proposal, new rental construction will stop and rents on existing rental housing will quickly adjust to a 50% increase, thereby costing the average American renter about \$2,000 per year. In essence, the Treasury proposal is a government mandated rent increase.

LJE/sb

cc: Edwin Meese, III

James A. Baker

Robert Carr

Carl Levin



COMMERCIAL BROKERAGE

December 10, 1984

Ronald Reagan, President of the United States The White House, 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear President Reagan:

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Very truly yours,

Norman R. Robinson

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President Reagan December 10, 1984 Page Two

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NRR/sb

cc: Edwin Meese, III
James A. Baker
Robert Carr
Carl Levin

EMERALD OIL COMPANY



P.O. BOX 25, 500 HOGSBACK MASON, MICHIGAN 48854

TELEPHONE (517) 676-4300

RICHARD D. STAUFFER PRESIDENT

December 13, 1984

The President
The White House
Washington, D.C. 20500

Mr. President:

Re: Tax Reform Bill & Petroleum Industry IDC and Percentage Depletion

This nation can ill afford further degradation of its domestic energy industry by the proposed elimination of IDC and Percentage Depletion.

Short term management philosophies brought us to the brink only ll short years ago. Must we repeat such errors again? Your national petroleum industry has been in strong recession since 1980. It can resist very little more without becoming as weak as it was in the late 1960's.

If it is absolutely imperative that it support more than the lion's share of the economic balance of the federal government, let it be in a form which will yield an industry equal to the needs of our nation's defense. These ends could be accomplished by taxing imported crude oil.

Thank you for your thoughtful consideration to intelligent long range management and national independence.

Sincerely,

Richard D. Stauffer

lase

RDS/sm

cc Edwin Meese

James A. Baker
Honorable Don Hodel