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JAMES A BAKER III  
WHITE HOUSE  
WASHINGTON DC 20500

TREASURY PROPOSALS COUNTERPRODUCTIVE TO CAPITAL FORMATION, AND  
DAMAGING TO AMERICAN ECONOMY, WOULD CRIPPLE CONSTRUCTION AND  
DEVELOPMENT, RESULTING IN JOB LOSSES, HOUSING SHORTAGES AND HIGHER  
RENTS. PROPOSALS CONFLICT WITH PHILOSOPHY OF REAGAN RE-ELECTION, I  
URGE OPPOSITION.

HENRY R FOCKE JR, PRESIDENT FEDERAL PROPERTY MANAGEMENT CORP  
220 WEST 5 ST  
DAYTON OH 45402

08:18 EST

MGMCOMP

WHITE HOUSE MAIL ROOM 45 0806

1984 DEC 22 PM 2: 22

RECEIVED

5241 (R 7/82)

FPMC REALTY CO J A CLEMENTS  
3038 NORTH FEDERAL HWY  
FORT LAUDERDALE FL 33306

Western Union Mailgram®



1-0033378356 12/21/84 ICS IPMMTZZ CSP WHSC  
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JAMES A BAKER III  
WHITE HOUSE  
WASHINGTON DC 20500

TREASURY PROPOSALS COUNTERPRODUCTIVE TO CAPITAL FORMATION, AND  
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RENTS. PROPOSALS CONFLICT WITH PHILOSOPHY OF REAGAN RE-ELECTION, I  
URGE OPPOSITION.

JOAN A CLEMENTS BROKER FPMC REALTY CO  
3038 NORTH FEDERAL HWY  
FORT LAUDERDALE FL 33306

08:13 EST

MGMCOMP

WHITE HOUSE MAIL ROOM AS 0208

1984 DEC 22 PM 2: 22

RECEIVED

# Robert S. Barber, Inc.

Investment Realtor

6309 Corporate Court S.W., Suite G · Ft. Myers, Florida 33907  
813-433-3633

December 11, 1984

James A. Baker, III  
Chief of Staff and  
Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, DC 20500

re: Treasury Dept Tax Reform Proposals

Dear Mr. Baker:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

We believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. We, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

ROBERT S. BARBER, Inc.



ROBERT S. BARBER, CCIM  
President

RSB/tr

# Robert S. Barber, Inc.

Investment Realtor

6309 Corporate Court S.W., Suite G · Ft. Myers, Florida 33907  
813-433-3633

January 3, 1985

James A. Baker, III, Chief of  
Staff and Asst to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

Specifically, I am concerned about:

1. 35 Limited Partner Rule - To tax Limited Partnerships as Corporations if more than 35 limited partners have invested in the limited partnership is very harmful to small business capital formation. This provision takes real estate investments away from small investors and forces ownership of larger properties by only the wealthy. This proposal has no effect on abuses, but severely restricts the small investor and is diametrically opposite the reasons for the adoption of Regulation D by the SEC only two years ago to encourage capital formation.

Don't Limit Limited Partnerships to 35 Investors.

2. Interest Indexing - This would severely limit deductions from real estate investments as almost no real estate interest would be deductible.

Don't Index Interest.

3. Capital Gains - The repeal of the 60% exclusion would mean that all profit (including depreciation recapture) on real estate will be taxed as ordinary income.

Don't repeal the Capital Gains.

4. At-Risk Rules - This reduces the incentive for all investors (large and small) to invest.

Don't Eliminate the At-Risk Rule.

**Robert S. Barber, Inc.**  
Investment Realtor

Mr. Baker  
January 3, 1985  
Page two

5. ACRS - From 15 years to 18 years to 33 years depreciation schedule in three years, 1982-1985. It is impossible to keep up with the philosophy of this government. We need steady leadership that has consistency. This is impossible to work with.

Don't Reduce ACRS.

6. ITC Repeal - To repeal ITC destroys the incentives to rehab existing projects. We need to have incentives to preserve real estate historical projects throughout the United States.

Don't Repeal ITC.

WHAT WE NEED IS TRUE TAX SIMPLIFICATION THAT DOES NOT  
REDUCE INCENTIVE TO INVEST CAPITAL.

THE REDUCTION OF FEDERAL SPENDING IS THE MOST IMPORTANT  
IMMEDIATE GOAL.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Respectfully yours,

ROBERT S. BARBER, Inc.



ROBERT S. BARBER, CCIM  
President

RSB/tr



December 13, 1984

James A. Baker III  
Chief of Staff and Assistant to the President  
The White House, 1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

Specifically, I am concerned about:

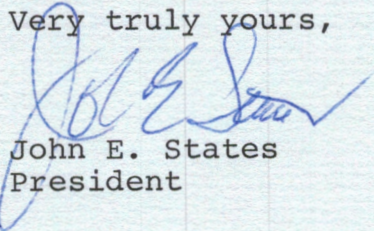
- 35 Limited Partner Rule - To tax Limited Partnerships as Corporations if more than 35 limited partners have invested in the limited partnership is very harmful to small business capital formation. This provision takes real estate investments away from small investors and forces ownership of larger properties by only the wealthy. This proposal has no effect on abuses, but severely restricts the small investor and is diametrically opposite the reasons for the adoption of Regulation D by the SEC only two years ago to encourage capital formation. Don't Limit Limited Partnerships to 35 Investors.
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Mr. James A. Baker III  
December 13, 1984  
Page Two

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- THE REDUCTION OF FEDERAL SPENDING IS THE MOST IMPORTANT IMMEDIATE GOAL.

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Very truly yours,



John E. States  
President

JES:ad





## Investment and Development Properties, Inc.

REALTOR

January 3, 1985

James A. Baker, III, Chief of Staff and  
Assistant to the President  
The White House, 1600 Pennsylvania Avenue, N.W.  
Washington, DC 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of the Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

Specifically, I am concerned about:

- 35 Limited Partner Rule - To tax limited partnerships as corporations if more than 35 limited partners have invested in the limited partnership is very harmful to small business capital formation. This provision takes real estate investments away from small investors and forces ownership of larger properties by only the wealthy. This proposal has no effect on abuses, but severely restricts the small investor and is diametrically opposite the reasons for the adoption of Regulation D by the SEC only two years ago to encourage capital formation. Don't limit limited partnerships to 35 investors.
- Interest Indexing - This would severely limit deductions from real estate investments as almost no real estate interest would be deductible. Don't index interest.
- Capital Gains - The repeal of the 60% exclusion would mean that all profit (including depreciation recapture) on real estate will be taxed as ordinary income. Don't repeal the capital gains.
- At-Risk Rules - This reduces the incentive for all investors (large and small) to invest. Don't eliminate the At-Risk Rule.
- ACRS - From 15 years to 18 years to 33 years depreciation schedule in three years, 1982 - 1985. It is impossible to keep up with the philosophy of this government. We need steady leadership that has consistency. This is impossible to work with. Don't reduce ACRS.
- ITC Repeal - To repeal ITC destroys the incentive to rehab existing projects. We need to have incentives to preserve real estate historical projects throughout the United States. Don't repeal ITC.

James A. Baker, III, Chief of Staff and  
Assistant to the President

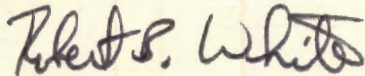
Page 2

January 3, 1985

- What we need is true tax simplification that does not reduce incentive to invest capital.
- The reduction of Federal spending is the most important immediate goal.

I believe that, if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This, in turn, will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,



Robert B. White, CCIM  
President

RBW:drw

December 20th, 1984

Honorable James Baker  
The White House  
Washington, D.C. 20510

Re: Treasury Department Tax Reform Proposal

Dear Honorable James Baker,

Balancing the budget is a concern to every American Citizen. However, I sincerely believe that if the proposed tax reform provisions are enacted that this country would face greater deficits due to the crippling of the construction and development industries.

True tax simplification does not reduce the incentive to invest capital. The concept of free enterprise which I believed was one of the major philosophies of the Reagan Administration and re-election is based on the profit motive and incentives to attract small investors to invest capital.

I urge you to immediately take a strong position against the tax reform proposal which was recently issued by the U.S. Department of Treasury. This proposal may appear to lower the federal tax for low to moderate income households however, I implore you to look beyond this immediate appearance. It completely ignores the intent embodied in the existing tax code to help provide decent and affordable housing for low to moderate income households.

Analyzing the incentives built in to developing rental housing, it is important to note that 35% to 40% of capital investment is equity which is compensated solely to tax deferral and conversion with no current yield.

Current rent will only support a market competitive cash yield for 60% to 65% of the construction cost (with typical mortgage financing). If the pass-thru tax benefits are eliminated or curtailed under the Treasury Proposal new rental construction will stop.

Rents on existing rental houses will quickly adjust to an exorbitant increase which some estimate as high as 50% and if this projection is true the American renter could be increasing his average rent by \$2,000.00 per year. In essence this treasury proposal would, in fact,



**rend Management of Gainesville, Inc., REALTORS®**

THE SEAGLE BUILDING  
Gainesville, Florida 32601

408 W. University Ave., Suite 408  
(904) 378-0700

Page 2


be a government mandate for rent increases.

I have strongly supported the Reagan Administration and its philosophy. I am therefore extremely concerned about this proposal as I believe it is in direct conflict to the very basic philosophy of the administration and Republican Party.

We should always be concerned with balancing our budget and in that vein I strongly suggest federal spending be curtailed and that this should become the immediate goal.

In conclusion, I urge you in the strongest terms to publicly oppose the recent treasury proposal.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Betsy Whitaker".

Trend Management of Gainesville, Inc.  
Betsy Whitaker, President

cc U.S. Senator Lawton Chiles  
cc U.S. Senator Paula Hawkins  
cc Congressman Buddy McKay

21 December 1984

Dear Sir:

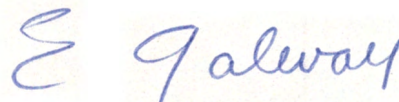
This being the appropriate time of the year for it, I predict that Congress will bicker angrily for hours over a great many items in the budget involving viewpoint differences of perhaps tens of millions of dollars.

The outcome will be new or larger holes in the safety net for the unemployed, the aged, the poor, the homeless, the indigents needing medical care, farmers in distress, and our veterans. I predict, too, they will wrangle for many hours over how deeply to cut our defense budget.

Later, the Congress will quickly, almost eagerly, vote to give Israel \$5 billions more of U.S. taxpayers' money. Why? - because almost every Congressman is afraid of possible Jewish opposition at re-election time.

What label accurately describes an elected representative of the American people who accedes to the financial demands of a foreign nation, giving those demands priority over the basic needs of a large segment of the American people and the defense needs of this country? How much longer are we American citizens going to put up with this subversion of our political processes by a foreign nation? And what shall we do about a national media which avoids the subject of annual billions for Israel like it was AIDS instead of aid we can ill-afford to a foreign nation which, while pleading poverty, has contracted to spend \$3 billions of that money buying a nuclear reactor from France?

Sincerely,



Emmett Galway

200 Hibiscus Lane  
Hialeah, FL 33010

December 31, 1984

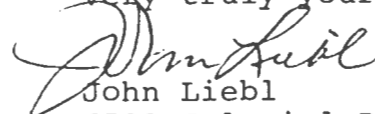
Re: Treasury Department Tax Refrom Proposals

Dear Mr. Baker, III

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,



John Liebl  
6509 Colonial Drive  
Margate, FL 33063

**Steel Hector & Davis**

Miami, Florida

Richard B. Comiter  
(305) 577-2835

December 20, 1984

James A. Baker III,  
Chief of Staff and Assistant to the  
President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

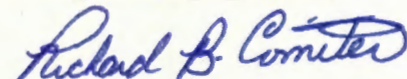
RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,



Richard B. Comiter, Esq.

RBC/ms

P.S. I am a tax lawyer and I want to keep my job.



SECURITIES, INC.

December 18, 1984

James A. Baker III  
Chief of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, DC 20500

RE: **Treasury Department Tax Reform Proposals**

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

A handwritten signature in cursive script that reads "Susan J. Keuper".

Susan J. Keuper  
Underwriting Coordinator  
PW Securities, Inc.

SJK:0217w



December 12, 1984

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker :

I(We) urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I(We) believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

*John P. Mueller - Republican  
President - The Mueller Co., Realtor*

Postscript:

In letters to Senators and Congressional Representatives, you may wish to include the following paragraph or a modification thereof:

This proposal may appear to somewhat lower the Federal tax for low to moderate income households. However, it completely ignores the intent embodied in the existing tax code to help provide decent and affordable housing for low to moderate income households. In today's marketplace, fully 35 to 40% of the total rental housing capital investment is equity which is compensated solely through tax deferral and conversion with no current yield. Current rent will only support a market competitive cash yield for 60 to 65% of the construction cost (typical mortgage financing). If the pass through tax benefits are illuminated under the Treasury proposal, new rental construction will stop and rents on existing rental housing will quickly adjust to a 50% increase, thereby costing the average American renter about \$2,000 per year. In essence, Treasury proposal is a government mandated rent increase.

MWF/njt



864 FIFTH AVENUE SOUTH, NAPLES, FLORIDA 33940  
813 / 261-4044

December 19, 1984

Mr. James A. Baker, III  
Chiefe of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

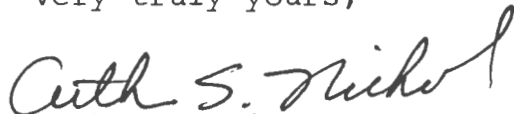
RE: Treasury Dept. Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Dept. of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

  
Arthur S. Nichols, GRI, CRS  
Realtor Associate

ASN/ja



## The Sandage Companies of Florida, Inc.

January 4, 1985

Ronald Reagan, President of the United States  
The White House, 1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

Dear Mr. President:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

Specifically, I am concerned about:

- \* 35 Limited Partner Rule - to tax Limited Partnerships as Corporations if more than 35 limited partners have invested in the limited partnership is very harmful to small business capital formation. This provision takes real estate investments away from small investors and forces ownership of larger properties by only the wealthy. This proposal has no effect on abuses, but severely restricts the small investor and is diametrically opposite the reasons for the adoption of Regulation D by the SEC only two years ago to encourage capital formation. Don't Limit Limited Partnerships to 35 Investors.
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- \* Capital Gains - The repeal of the 60% exclusion would mean that all profit (including depreciation recapture) on real estate will be taxed as ordinary income. Don't Repeal the Capital Gains.
- \* At-Risk Rules - This reduces the incentive for all investors (large and small) to invest. Don't Eliminate the At-Risk Rule.
- \* ACRS - From 15 years to 18 years to 33 years depreciation schedule in three years, 1982-1985. It is impossible to keep up with the philosophy of this government. We need steady leadership that has consistency. This is impossible to work with. Don't Reduce ACRS.
- \* ITC Repeal - To repeal ITC destroys the incentive to rehab existing projects. We need to have incentives to preserve real estate historical projects throughout the United States. Don't Repeal ITC.
- \* WHAT WE NEED IS TRUE TAX SIMPLIFICATION THAT DOES NOT REDUCE INCENTIVE TO INVEST CAPITAL.
- \* THE REDUCTION OF FEDERAL SPENDING IS THE MOST IMPORTANT IMMEDIATE GOAL.

Ronald Reagan, President  
January 4, 1985  
Page Two

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Sincerely,



Edward S. Braid  
General Manager  
The Sandage Companies of Florida, Inc.

ESB:ljm

P.S. The above letter was first proposed by John E. States, President of Florida Investors Network, a small private capital formation company. I believe in the position taken in the letter.

December 26, 1984

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

*F. Beverly Hausman  
362 Jose Gaspar Dr.  
North Fort Myers, Fla. 33903*



## EDWARD WACKS FINANCIAL CORPORATION

MARK IV BUILDING · 7421 NORTHWEST 4TH STREET · PLANTATION, FL 33317 · (305) 584-1144

EDWARD A. WACKS  
PRESIDENT

December 13, 1984

Mr. James A. Baker III  
Chief of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

As president of the Southeast Council of the Florida Chapter of the Real Estate Securities and Syndication Institute (RESSI), I urge you to immediately take a strong position against the tax reform proposals recently issued by the U. S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

We believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. We, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Respectfully yours,

Edward A. Wacks, President  
Southeast Council of RESSI

EAW:cp



**ACACIA REALTY, INC.**

2195 Tamiami Trail  
Port Charlotte, Florida 33948  
(813) 629-8770  
(800) 237-2195 Interstate

December 17, 1984

**MEMBERS:**

- Punta Gorda-Port Charlotte Board of REALTORS®
- Englewood Area Board of REALTORS®
- Multiple Listing Services of both Board Areas
- Florida Association of REALTORS®
- National Association of REALTORS®
- REALTORS® National Marketing Institute
- Farm and Land Institute
- Greater Charlotte County Chamber of Commerce
- Credit Bureau of Sarasota & Charlotte Counties
- Real Estate Securities and Syndication Institute
- REINET - Real Estate Information Network
- INRELCO - International RELOCATION Consultants, Inc.

James A. Baker, III  
Chief of Staff & Asst. to the President  
The White House  
1600 Pennsylvania Avenue, NW  
Washington, D. C. 20500

Dear Mr. Baker:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

We believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

*Helen Sanderson*  
*W.H. Sanderson*

Helen Sanderson, CRS  
William H. Sanderson, CCIM, CRB, CRS  
REALTORS

WHS:rmc





Regional Office:  
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Res. Phone: (813) 533-2284

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3701 So. Sanford Ave.  
Sanford, FL 32771  
Phone (305) 321-0220

December 10, 1984

James A. Baker III, Chief of Staff and  
Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington D.C. 20500

Re: Treasury Department Tax Reform  
Proposals

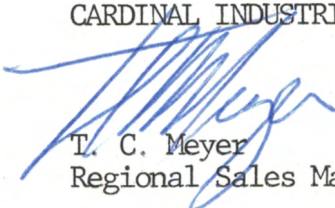
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Very truly yours,

CARDINAL INDUSTRIES INCORPORATED



T. C. Meyer  
Regional Sales Manager

TCM: ehm



**GEORGE R. HAUSER C.C.I.M.  
REALTOR**

7101 SOUTH TAMiami TRAIL, SUITE B  
SARASOTA, FLORIDA 33581 (813) 923-4030

December 20, 1984

Mr. James A. Baker III, Chief of Staff and Assostant to the President  
The White House, 1600 Pennsylvania Avenue, N.W.  
Washington, D.C., 20500

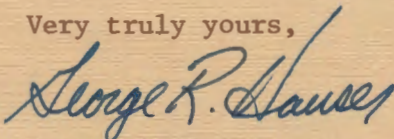
Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker,

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Very truly yours,



George R. Hauser



CARL J. NEER  
37 Sunset Drive  
Sarasota, Florida 33577

January 2, 1985

President Ronald Reagan  
The White House  
Washington, D.C. 20500

Dear Mr. President:

The proposed Treasury Department tax reform is a blueprint for economic disaster to the oil industry.

The United States increased dependence on foreign petroleum from 31.6% in 1983 to 33.3% in 1984, and that should be a warning to our National Security. Yet the Treasury Department is attempting to remove the oil industries tax incentives which will further cut down on our production and increase our dependence on foreign oil.

In 1984 the United States domestic energy demand rose about 5%, being met mainly by increased imports. By the end of the year we have been relying on imports for roughly 1/3 of our oil supply or about the same as before the 1973 embargo and gasoline long lines. Considering the unstable Middle East that is a bad policy for the United States.

New discoveries in petroleum reserves require 10 years or more to develop with thousands or possibly millions of dollars invested but very little income or profit will be realized until it is developed. With the current oversupply of oil and gas it is easy to forget how quickly an energy crisis can develop.

The United States should seriously consider the rise in imports and also should continue the tax incentives. The oil companies with the cooperation of the government need to find and develop more than 3/4 of the oil we expect to use in the next 10 years. Congress needs to lighten the industries tax burden and ease environment restrictions.

I object to the tax package as proposed by the Treasury Department as it affects the petroleum industry and request that you reject that provision.

Thank you for the pictures you sent me of you and Mrs. Reagan. You are handling a terribly difficult job mighty well. HAPPY NEW YEAR AND GOOD LUCK.

Yours very truly,

*Carl J. Neer*  
Carl J. Neer



## JACK HARDEE REALTY CORP.



13909 N. Dale Mabry, Suite 8 • Tampa, Florida 33618 • Phone (813) 963-2100

December 18, 1984

James A. Baker, III  
Chief of Staff and  
Assistant to the President  
The White House  
1600 Pennsylvania Ave, NW  
Washington, DC 20500

RE: TREASURY DEPARTMENT TAX REFORM PROPOSALS

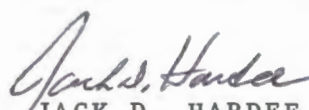
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Very truly yours,

JACK HARDEE REALTY CORP.

  
JACK D. HARDEE  
Broker

JDH/vw

# Markovitch And Associates

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Pinellas Park,  
Florida 33565  
Telephone  
(813) 544-9109

December 11, 1984

James A. Baker, III, Chief of Staff  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

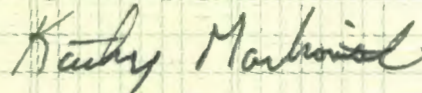
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Very truly yours,



Kathy Markovitch

KM/sc



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F prop

**Target & Associates, Inc.**  
**Investment Company Realtors**

December 10, 1984

James A. Baker III  
Chief of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

Dear Mr. Baker:

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Very truly yours,

RONALD RESNIKOFF  
President, Realtor

RR/sl



110 Lake Frances Drive  
Golden Lakes Village  
West Palm Beach, Florida 33411  
December 25, 1984

Mr. James Baker, Chief of Staff  
The White House  
Washington, D. C.

Dear Mr. Baker:

The time has come to put a stop to the giveaway of American taxpayers money and arms to Israel. It is long overdue for Israel to put its house in order.

Begin & Co. has the audacity to say that they are protecting our interest. How long are we going to fall for such baloney?

In their egerness to arm themselves to the teeth, Israel has ignored their ABC in economics. Their inflation runs somewhere around 600-700 per cent. They do it and will keep doing it as long and until we put our foot down.

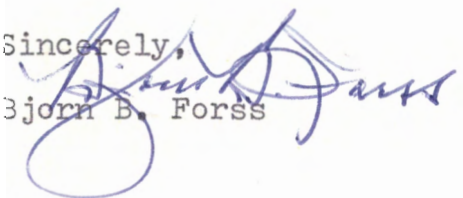
Israel is buildin illegal housing on the West Bank, the Golan Heights and some on Gaza Strip. Part of the money being used is American taxpayers, without permission.

I have been a supporter of President Reagan. I often wonder why Mr. Reagan allows himself to be hoodwinked by Israel.

Our Middle East foreign policy has been a disaster and we will never have peace in Middle East until Jews and Arabs are treated as equal. Parties involved will have to sit down at a peace table. If Pres. Reagan really wants peace as he so often talks about, He should invite Soviet Union to participate. Of course Israel does not want that because she wants it her way.

Mr. Baker, you are a man with good judgment and good common sense, why don't you talk to the President? I think you could make the President see what is best for America.

With best wishes.

Sincerely,  
  
Bjorn B. Forss

December 13, 1984

Mr. James A. Baker  
Chief of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

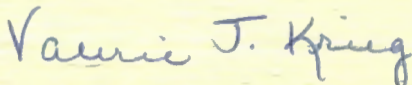
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Very truly yours,



Valerie J. Krieg

/sed  
#0145Z

December 13, 1984

Mr. James A. Baker  
Chief of Staff and Assistant to the President  
The White House  
1600 Pennsylvania Avenue, N.W.  
Washington, D.C. 20500

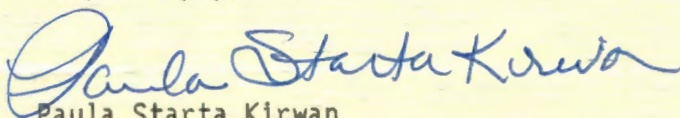
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Paula Starta Kirwan  
Realtor Associate

/sed  
#0145Z