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Balcor

Balcor/American Express Inc.
Plaza Six Building, Suite 308
350 West Camino Gardens Boulevard
Boca Raton, Florida 33432-5874
(305) 368-4700

December 13, 1984

Mr. James A. Baker
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

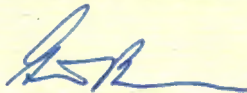
Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

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Very truly yours,



Gino A. Barra
Assistant Vice President - Property Sales

/sed
#0145Z

Main Office: Balcor Plaza
4849 Golf Road
Skokie, Illinois 60077
(312) 676-6700

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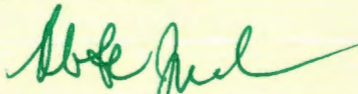
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Very truly yours,



ROBERT A. JUDELSON
Vice Chairman

/sed
#0145Z

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4849 Golf Road
Skokie, Illinois 60077
(312) 676-6700

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December 13, 1984

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Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

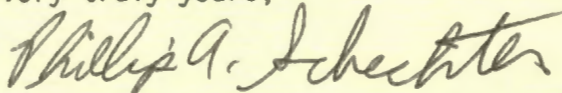
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I firmly believe that the enactment of the Proposals would have an adverse effect on the career which I have chosen. I do not wish to end up on unemployment or welfare, thereby causing a burden on other taxpayers.

Very truly yours,



Phillip A. Schechter

PAS/sd
#0145Z

Main Office: Balcor Plaza
4849 Golf Road
Skokie, Illinois 60077
(312) 676-6700

December 13, 1984

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Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

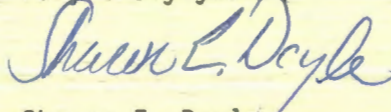
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Very truly yours,



Sharon E. Doyle

/sed
#0145Z

December 13, 1984

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Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

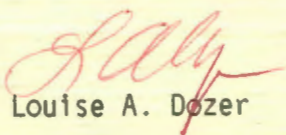
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Very truly yours,


Louise A. Dozer

/sed
#0145Z

December 13, 1984

Mr. James A. Baker
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

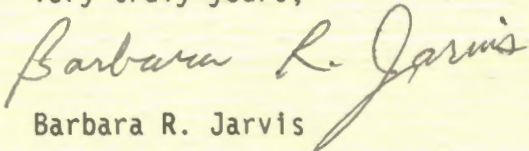
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Very truly yours,


Barbara R. Jarvis

/sed
#0145Z

December 13, 1984

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Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500


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Very truly yours,



Denise Kaufman

/sed
#0145Z



KMR INVESTMENT GROUP, INC.

December 10, 1984

James A. Baker, III. Chief of Staff
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposal

Dear Mr. Baker:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury.

Treasury's dramatic recommendations, especially those regarding the application of the "at risk" rules to real estate, elimination of the investment tax credit, reduced depreciation, interest indexing, a maximum of 35 limited partner rule for taxation of limited partnerships as partnerships and repeal of the 60% exclusion for capital gains, strike into the heart of real estate as an investment tool for millions of Americans, small and large investors alike. In addition, it effectively destroys real estate investment as a business by removing all incentives for capital improvement of "inventory", to wit, the real estate itself.

In essence, we believe that the proposals are economically damaging, not only to those involved in real estate development and investment, but to the nation as a whole, in that it will cripple the construction industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States.

We therefore strongly urge your public opposition to the Treasury proposal as submitted.

Very truly yours,

A handwritten signature in cursive script that reads 'Nannette Gammon'.

NANNETTE GAMMON
V.P./Director of Operations

NG/pe

cc: President Reagan

December 13, 1984

Mr. James A. Baker
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

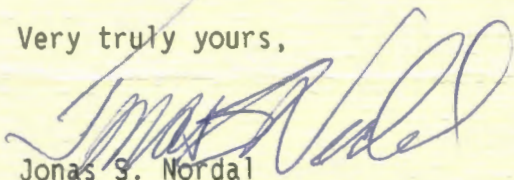
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Very truly yours,



Jonas S. Nordal

/sed
#0145Z

December 13, 1984

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Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

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Very truly yours,

Gwen M. Spears
Gwen M. Spears

/sed
#0145Z

December 13, 1984

Mr. James A. Baker
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

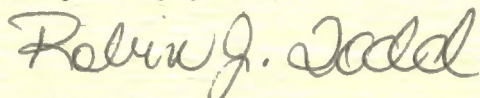
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Very truly yours,



Robin J. Todd

/sed
#0145Z

December 13, 1984

Mr. James A. Baker
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

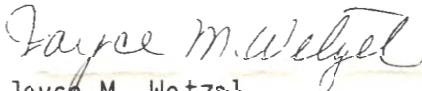
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Very truly yours,


Joyce M. Wetzel

/sed
#0145Z

P.O. Box 5068
Clearwater, FL 33518
December 17, 1984

James A. Baker, III
Chief of Staff and Assistant
to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

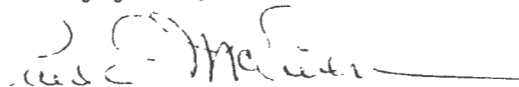
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Very truly yours,



Paul E. McEwen

PEM:ed



SECURITIES, INC.

December 18, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, DC 20500

RE: Treasury Department Tax Reform Proposals

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Very truly yours,

A handwritten signature in black ink, appearing to read 'G. John Hurley', is written over the typed name.

G. John Hurley
President and
Chief Executive Officer
PW Securities, Inc.

GJH:0217w

Ellen,

all res. tariff proposal

Treasury, surprise - all
against mostly businesses



**Hobar
Group**
Inc.

HOBAR SECURITIES, INC.
HOBAR PROPERTIES
HOBAR MANAGEMENT, INC.
HOBAR REALTY, INC.
EBH DEVELOPMENT CORPORATION
SYNPROP, INC.

December 10, 1984

Mr. James A. Baker III
Chief of Staff & Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Dear Mr. Baker:

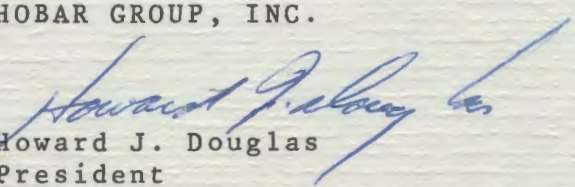
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Sincerely,

HOBAR GROUP, INC.


Howard J. Douglas
President

HJD:pab

Hobar Group Inc.

HOBAR SECURITIES, INC.
HOBAR PROPERTIES
HOBAR MANAGEMENT, INC.
HOBAR REALTY, INC.
EBH DEVELOPMENT CORPORATION
SYNPROP, INC.

December 10, 1984

Mr. [redacted]

*Allen,
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Treasury surprise - all
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HOBAR GROUP, INC.

Howard J. Douglas
Howard J. Douglas
President

HJD:pab

Joseph A. Reinstatler

LICENSED REAL ESTATE BROKER

BANK OF CORAL SPRINGS BUILDING
3300 UNIVERSITY DRIVE - SUITE 615
CORAL SPRINGS, FLORIDA 33065 — (305) 753-6414



REAL ESTATE INVESTMENT COUNSELOR
COMMERCIAL / GROUP INVESTMENTS
EXCHANGE / PROPERTY MANAGEMENT
RESIDENTIAL / CONDOMINIUM / LAND

December 11, 1984

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D. C. 20500

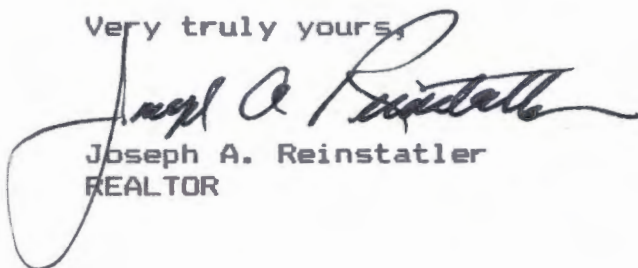
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Very truly yours,



Joseph A. Reinstatler
REALTOR