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2016 State Street, Santa Barbara, CA 93105 (805) 682-5598

December 14, 1984

James A. Baker III Chief of Staff & Assistant to the President The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very Truly Yours,



2016 State Street, Santa Barbara, CA 93105 (805) 682-5598

December 17, 1984

James A. Baker III Chief of Staff & Assistant to the President The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very Truly Yours,

James H. Witherell

RONALD E. COOK & CO.

2016 State Street • Santa Barbara, CA 93105 • Telephone 805/687-1493

December 17, 1984

James A. Baker III Chief of Staff & Assistant to the President The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

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Truly Yours,



December 13, 1984

Mr. James A. Baker III Chief of Staff & Assistant to the President The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very Truly Yours,

ofun Alan

Kenneth P. Slaught President

Invest West Financial Corporation

December 14, 1984

James A. Baker III, Chief of Staff and Assistant to the President The White House, 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours, Dale J. Marquis President

Real Estate Investments & Development 200 East Carrillo Street / Santa Barbara, CA 93101 / (805) 965-3025

1120 Walk Circle Santa Cruz, Ca 95060 December 12, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Treasury Department Tax Reform Proposals

Dear Mr. Baker:

Re:

I urge you to take a strong position against the Treasury Department Tax Reform Proposals.

If enacted, it would damage the economy of the United States and cripple the construction industry, resulting in the loss of millions of jobs. This in turn would greatly increase the existing federal budget deficit.

Very truly yours,

Hyle Hassan

Kyle Fosson

2395 Delaware Avenue Santa Cruz, Calif. 95060 December 11, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D. C. 20500 Re: TREASURY DEPARTMENT TAX REFORM PROPOSALS

Dear Chief of Staff:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a stron position against thes proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours, Robert francisich

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2395 Delaware Avenue Santa Cruz, Calif. 95060 December 11, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D. C. 20500 Re: TREASURY DEPARTMENT TAX REFORM PROPOSALS

Dear Chief of Staff:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a stron position against thes proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in worsening of recessionary pressures already building in the present economic climate.

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Very truly yours, Marie & Tarker

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2395 Delaware Avenue Santa Cruz, Calif. 95060 December 11, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D. C. 20500

Re: TREASURY DEPARTMENT TAX REFORM PROPOSALS

Dear Chief of Staff:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a stron position against thes proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours, Hank Nelso

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J. D. ALEXANDER & ASSOCIATES, INC.

December 11, 1984

Mr. James A. Baker, III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

Re: Tax Reform Proposals

Dear Mr. Baker:

This letter requests you to immediately review the draft Treasury Department tax reform proposals and consider how implementation of these proposals will negatively impact our delicate economic recovery. The proposed legislation, by both its uncertain outcome and drastic change, is causing havoc in the investment community. In particular, the uncertainty caused by this legislation is likely to increase the inflationary pressure on the economy.

The provisions contained in the Treasury's proposal will cripple the real estate industry, resulting in the loss of thousands of jobs, millions of dollars of profits, and a reduction in the affordability of available housing stock.

Rather than considering a major overhaul of the tax system, I urge you to consider a reduction in overall Federal spending limits.

Sincerely

Peter B. Nicholas Vice President

PBN:es

December 12, 1984

Mr. James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: TREASURY DEPARTMENT TAX REFORM PROPOSAL

Dear Mr. Baker:

As a voting constituent, I urge you to immediately take a strong position against the new tax reform proposals the Treasury Department has recently proposed. The uncertainty of future legislation is creating chaos in the investment community and such uncertainty is likely to result in a worsening of recessionary pressures which is already present in the economic climate.

The matters set forth in this report, if enacted in its present form, would result in a disincentive for the formation of new capital. All facets of the construction and development industry would be affected which would result in the lost of millions of jobs. In terms of real estate, it would cause a severe housing shortage and in turn create higher rents for tenants like myself across the United States. I'm sure the President doesn't want to add to the problems of the economy of the United States. As a matter of fact, I know the President is doing his best to help lift our economy.

I do support the your efforts to have the tax burden shared in a more equitable manner, however, the alternatives given to do so is unacceptable to me. I hope the President will try again to find a more palatable solution to the existing tax structure.

A. Ciarg Sincetely,

Karen A. Craig 1321 Oak Street, #B Santa Monica, CA 90405

cc: Congressman Mel Levine, 27th District

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December 12, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Dear Mr. Baker;

RE: TREASURY DEPARTMENT TAX REFORM PROPOSALS

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget decicit.

Very truly yours,

David Loud Mel

Hershel Rosenthal Tom Hayden

Salli Sachse Design Consultant 233 Ashland Ave Santa Monica, CA 90405

December 12, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Dear Mr. Baker;

RE: TREASURY DEPARTMENT TAX REFORM PROPOSALS

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

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Very truly yours,

Salli Sachse

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cc: Mel Levine Hershel Rosenthal Tom Hayden IPMBHLB BVHL

013542M347 1943EST

01014 MGM BEVERLY HILLS CA 100 12-12 0340P PST ZIP PRESIDENT RONALD REAGAN. WHITE HOUSE WASHINGTON D.C. 20001

DECEMBER 12, 1984

MR. PRESIDENT.

I AM SHOCKED AT THE PROPOSED CHANGES FOR TAXING THE OIL INDUSTRY AS SET FORTH IN TREASURY'S TAX REFORM RECOMMENDATIONS. I CANNOT BELIEVE THAT YOU WOULD EVEN CONSIDER SUPPORTING SUCH WITH YOUR STRONG CONCERN FOR NATIONAL SECURITY.

MRS. DORIS V. SEAMAN 1537 BERKELEY ST NO 7 SANTA MONICA CA 90404

(DORIS SEAMAN/1537 BERKELEY ST NO 7/SANTA MONICA 90404/CS/407/0).

ACCEPTED 01014

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14531 VENTURA BOULEVARD SHERMAN ORKS, CALIFORNIA 91403 TELEPHONE (213) 784-4448

December of

Re: Treasury Department Tax Reform Proposals

ames A. Bakes II Dear

I(We) urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I(We) believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

December 12, 1954

Jomes Baker III Chief of Staff & asist. to President The White House 1600 Penneylania ave, N.W. Washington, D. C. 20500 Re: Treasury Deptment Int Reform Proposals Dear Mr. Baker: I am aware that the Treasury Dept. has recently Trade certain tax reform proposale. I may you to immediately take a strong stand against These proposals. Since the uncertainty of Intare legislation is already causing have in the investment community. This uncertainty is likely to result in a workening I recession way pressures already building in the present economic climate." I believe that the matters set forth in this report would, if enacted in substantially its present from, result in a disincentive for capital formation, Thus greatly damaging the economy of the United States. This in turn will cripple the construction & development inducting resulting in the loss of Trillions of gobs, and, with respect to real estate, Cause a servere honsing shortage & result in higher rents for many millions of tenants all across the united states.

December 16, 1984

James A. Baker, 111 Chief of Staff and Assistant to the President The White House 1600 Pennsylvania , N.W. Washington, D. C. 20500

Dear Mr. Baker:

I feel very strongly against the tax reform proposals made by the Treasury Department. Please add my voice of protest against these proposals, and take a position of opposition to any legislation which will cause further un certainty to the investment community. The current economic resurgence would be adversely affected by the enactment of this report in its present form, creating a great loss of jobs through the crippling of the construction and development industry. Housing shortages resulting in higher rents for millions, will surely worsen ressionary pressures on the economy.

Very truly yours,

oucline Si Maso

Jacqueline DiNaso 13222 Gladstone St. Sylmar, California 91342

This, in turn, will worsen recessioning pressures on the economy + greatly increase the existing bederal budget deficit.

Sincerily, Martine Fokes 17270 Park live. Sonoma, Calif. 95476

ROBERT A. BERMANT

4731 Rosita Place

Tarzana, California 91356

(213) 344-8595

December 10, 1984

Mr. James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue Washington, DC 20500

Re: Treasury Department Tax Reform Proposal

Dear Mr. Baker:

Enclosed herewith is a copy of the letter I wrote to President Reagan setting forth my views on the above referenced "Tax Reform". In addition to the views expressed therein, I further wish to urge you to take a strong position against these proposals because of the damage they will do to investment in this country by individuals and the business community.

If these proposals are adopted in its present form, the results would be a disincentive for capital formation which would damage the economy. The depreciation provisions will cripple the construction and development industry and would cause the loss of millions of jobs. Plant and equipment expenditures would be curtailed substantially, and, with respect to real estate, cause a severe housing shortage.

If this proposal, or any substantial part, is adopted, President Reagan's hard fought gains of 1981 would be reversed and the economy pulled into a severe recession. The future would indeed be bleak.

I urge you to take a strong position against these proposals in order for them to be killed as early as possible.

Enclosure

ROBERT A. BERMANT 4731 Rosita Place Tarzana, California 91356

(213) 344-8595

December 10, 1984

Mr. Ronald Reagan President of the United States The White House 1600 Pennsylvania Ave., N.W. Washington, DC 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. President:

I am writing to let you know that I consider the Treasury Department's proposed changes to the tax laws to be terrible. The main purpose of this letter is to focus on the provisions relating to individuals. However, the business provisions are also terrible.

I particularly object to repealing the deductions for state and local taxes. A repeal would make me pay taxes on income I never received, since it is already being paid to state and local government. In essence, it amounts to a tax on a tax, which is grossly unfair.

The Federal government already does that by not allowing a deduction for Social Security taxes withheld. If you want to implement some reform, this would be a good place to start, since not allowing a deduction and taxing a tax is definitely unfair.

Limiting the deduction for charitable contributions to amounts in excess of 2% of gross income will cause me to carefully review my contributions and reduce them substantially. This is hardly what you have in mind based on your previous statements regarding individuals and organizations taking on greater charitable burdens.

My basic distrust of government makes me fearful that once this "reform" takes place and deductions of all kinds are eliminated, there is nothing to stop Congress from raising rates in the future. With far fewer deductions, my taxes would be, at best, excessive and, at worst, confiscatory. Mr. Ronald Reagan December 10, 1984 Page 2

The proposals, contrary to Treasury's propaganda, will not make the system less complicated. With various forms of indexing and exclusions based on complicated formulas, the law will create a complicated system for all but those in the lowest brackets. The system is complex now because of all of the prior attempts by Treasury and Congress to punish success.

As far as my own taxes are concerned, a rough calculation based on the information available at this time, indicates that I will pay 50% to 60% more under the Treasury proposal than I will under the current system. The entire proposal is nothing more than a tax increase for the middle class and business disguised as reform.

I urge you to kill the entire proposal in order not to increase the taxes of the middle class and business, i.e., the producers of this country.

incerel Α.

Gina Rene Harvey 175 Venado Avenue Thousand Oaks, CA 91367

January 3, 1985

James A. Baker, III Chief of Staff The White House Washington, D.C. 20500

Dear Mr. Baker:

I would like to urge you to make careful consideration and encourage you to vote against the proposed tax changes by the Treasury Department.

I am a secretary at an independent oil producing company and drilling company. They are a very small company, and rely heavily on investor funds. If the investors were to lose the tax advantages, they would not want to invest in the exploration for and drilling of oil and gas wells. Also, many of the wells are stripper wells, and should the depletion allowance be disallowed, it would not be economical to continue pumping these wells.

I believe that there are hundreds of companies in the same position. And, in that I can see that my job may be in jeopardy with my company if these laws were put into effect, I can see that there would be several hundreds of people also put out of work in the industry as a result.

Please vote against the enactment of these proposed changes.

Sincerely,

, Vina Rene Harry.

GINA RENE HARVEY

/grh

25606 Amberleaf Road Torance, California 90505 December 15, 1984

James A. Baker, III Chief of Staff and Assistant to the President THE WHITE HOUSE 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of reces- sionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Sincerely,

December 13, 1984

James A. Baker III, Chief of Staff and Assistant to the President The White House, 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr.Baker:

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Sincerely,

KEN TESHIMA CPA P.O. BOX 5093 TORRANCE, CA 90510

Investment Counselors

December 12, 1984

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

JOE KISSNER & ASSOCIATES, INC.

Jack T. Fowler

Investment Counselor

JF/jk

Joe Kissner & Associates, Inc.

Investment Counselors

December 12, 1984

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

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Very truly yours,

JOE KISSNER & ASSOCIATES, INC.

Joseph B. Kissner President

JBK/jk

December 21, 1984

James A. Baker III, Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Luken

Kobert W. Keen 1174 Arkell Road Walnut Creek, CA 94598

RWK/sm

11848 Goshen #1 West Los Angeles, California 90049 December 15, 1984

James A. Baker, III Chief of Staff and Assistant to the President THE WHITE HOUSE 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of reces- sionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Sincerely,

Gence a. Buty

Grace A. Bastyr

December 15, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I have read and heard reports of tax reform proposals being sought by the Treasury Department.

The proposals and uncertain legislation of said proposals are creating a great uncertainity in the investment area. The economy does not need more uncertainity to hinder the investment market.

Construction and developement is just starting to recover and I feel that reforms as proposed by the Treasury Department will only have a negative effect, causing many taxpayers their jobs and result in higher costs for everyone and also increase the deficit in the Federal Budget.

Thank you

Sincerely,

Glenn Henderson 5727 Canoga Ave. Woodland Hills, CA. 91367

December 15, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently made by the Treasury Department.

The uncertainty of future legislation is and will have a very negative effect in the investment community. This is likely to result in a worsening of recessionary pressures already building.

Construction is just beginning to recover. I strongly believe that reforms as proposed by the Treasury Department will result in crippling the construction industry and we will have a loss of jobs, housing shortages, higher rents, etc.

I again urge you to take a STRONG position <u>against</u> the Treasury Department proposals.

Thank you

Yours truly,

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Susan Shepherd 5727 Canoga Ave. Woodland Hills, CA. 91367

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the Treasury Department tax reform proposals.

The uncertainty of future legislation is having a <u>very negative</u> effect on the investment community. Without investments from the private sector the recessionary pressures already building will worsen.

If these proposals were to be enacted in substantially their present form and there were no incentives for the formation of capital, think what kind of a devastating effect that would have on the economy of the United States!

If we go into another recessionary period, it would cripple the construction and development industry and we will have another severe housing shortage, loss of millions of jobs, high rents etc.

For the preservation of our system and the continued historic success of our country economically, I again urge you to take a <u>strong</u> position against the Treasury Department tax proposals.

Thank you.

Sincerely,

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rbara Wein

Barbara Weiss 20600 Tiara Street Woodland Hills, CA 91367