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P. O. Box 2693 Newport Beach, CA 92663

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

This is to urge you to take a strong position against the tax reform proposals recently made by the Treasury Department.

I believe that these proposals will result in a worsening of recessionary pressures which are already building.

Thank you for your attention to this very important matter, and for your opposition to these proposals.

Very truly yours,

Gil Burrell

GB:en

300 East Coast Highway, #228 Newport Beach, CA 92660

December 14, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylgania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I am writing you regarding the tax reform proposals made by the Treasury Department. I believe these proposals would be very damaging to the economy of our country.

I urge you to please take a strong position against these proposals.

Dorothy Sloan

Dorothy Sloan

DS:en

P. O. Box 2693 Newport Beach, CA 92663

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I am writing regarding the tax reform proposals recently made by the Treasury Department. I feel these proposals, if enacted, would be very damaging personally, and to the economy of the United States.

I urge you to please take a strong position <u>against</u> these proposals.

Sincerely yours,

Shirlene Burrell

SB:en

1800 Park Newport, #406 Newport Beach, CA 92660

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I am urging you to reject the Treasury proposals in their entirety for overhauling the Federal tax codes.

I feel these proposals would have a negative effect on the economy of our country.

Ellew Rebash

Ellen Nebash

/en

1546 Toulouse Circle Irvine, California 92715

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals, and I urge that you oppose these proposals.

I am concerned about the current economic climate and believe that these proposals will have a definite negative effect.

Sincerely yours,

Chrowda Migso

Armonda Nigro

AN:en

1546 Toulouse Circle Irvine, California 92715

December 13, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Dear Mr. Baker:

In regard to the recent proposals from the Treasury Department regarding tax reform proposals, this is to request that you strongly oppose such proposals.

I feel these proposals would greatly damage the economy of the United States.

Very truly yours,

Sam Nigro

SN:en

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

Deborah S. Scalia

135 S. Chantilly Street

Anaheim, CA 92806

DSS/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Berselt Sheryl K. Berndt

319 Promontory Dr. E.

Newport Beach, CA 92660

SKB/1m

James A. Baker III
Chief of Staff and Assistant to the President
The White House
1600 Pennsylvania Avenue, N.W.
Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

William McDonald

1200 Park Newport #204 Newport Beach, CA 92660

WM/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Judy Muncy

23 Ocean Vista

Newport Beach, CA 92660

JM/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very

John dandro

38 Ocean Vista

Newport Beach, CA 92660

JC/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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ry truly yours,

JoLasal McKown 147 Lugonia

Newport Beach, CA 926

/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Virginia Cross Yey-Gonzales

1227 Ocean Blvd. #401

Long Beach, CA 90802

VCG/1m

James A. Baker III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position <u>against</u> the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

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Very truly yours,

Kathryn Lewey 437-A Dahlia

Corona del Mar, CA 90802

KL/1m

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

Joe Waldman

4246 Bakman Ave.

North Hollywood, CA 91602

9833 Aldea Avenue Northridge, CA 91325

Dec. 27, 1984

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker,

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

David Green

DG/ks



Promex Management Investment Development

17171 Gresham St. Northridge, CA.91325 Tel. 213-701-0184

December 14, 1984

James A. Baker III, Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D. C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U. S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United Stated. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours

Det h. prouv

Orest M. Prockiw

OMP:rg

LAW OFFICES OF ARRON E. KLEIN

160 FRANKLIN STREET, SUITE 209 OAKLAND, CALIFORNIA 94607

(415) 839-5501

December 10, 1984

James A. Baker III Chief of Staff and Assistant to the President The White House, 1600 Pennsylvania Ave., N.W. Washington D.C. 20500

Treasury Department Tax Reform Proposal

Dear Mr. Baker:

I would urge you to immediately take a strong position against the tax reform proposals recently issued by the Department of Treasury. Such dramatic reversals as are seen in these proposals can not have a good effect on the economic recovery, based as it is in good part on the housing industry's health.

It is clear that the implementation of certain of these provisions will dampen the formation of capital in the construction and development industries, and will thus affect adversely the related industries which are now enjoying a nice rebound.

I support the proposals which are aimed at "abusive tax shelters", but I cannot understand why this bludgeon approach is necessary. The implementation of these proposals will just destroy any incentive for investment in the construction of rental housing, as can be seen in the fact that 60% to 65% of construction costs are recovered at current levels. The rest of the investment is recovered by tax deferral.

It is common knowledge that a dearth of capital in an industry will result in increasing unemployment. Is this what the Reagan administration wants? I urge you, for these reasons, to oppose the recent Treasury proposal in the strongest possible manner.

AEK:cnm

PACIFIC WEST PROPERTIES

Commercial Real Estate Brokerage 14 El Camino Moraga • P.O. Box 1276 Orinda, California 94563 Telephone (415) 631-0249

December 11, 1984

Ronald Reagan, President of the United States The White House, 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear President Reagan:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

This proposal may appear to somewhat lower the Federal tax for low to moderate income households. However, it completely ignors the intent embodied in the existing tax code to help provide decent and affordable housing for low to moderate income households. In today's marketplace, fully 35 to 40% of the total rental housing capital investment is equity which is compensated solely through tax deferral and conversion with no current yield. Current rent will only support a market competitive cash yield for 60 to 65% of the construction cost (typical mortgage financing). If the pass through tax benefits are illuminated under the Treasury proposal, new rental construction will stop and rents on existing rental housing will quickly adjust to a 50% increase, thereby costing the average American renter about \$2,000 per year. In essence, Treasury proposal is a government mandated rent increase.

We believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy

of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

Randy L. Powers

Michael D. Rosenfeld

RLP/ck

cc: Edwin Meese III, Counsellor to the President James A. Baker III, Chief of Staff

Senator Pete Wilson

Congressman George Miller

3 Kontiki Way 16001 Pacific Coast Highway Pacific Palisades, California 90272 December 15, 1984

James A. Baker, III Chief of Staff and Assistant to the President THE WHITE HOUSE 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

RE: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

We are aware that the Treasury Department has recently made certain tax reform proposals. We urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

We believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Sincerely,

Kenneth and Frances Carpenter

December 17, 1984

Mr. James Baker, Chief of Staff The White House 1600 Pennsylvania Avenue Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This, in turn, will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

Muchael Men

Michael D. Selfavi 630 Lachman Lane

Pacific Palisades, CA 90272



Honorable James A. Baker, III Chief of Staff and Assistant to the President The Whitehouse Washington, D. C. 20500

Dear Mr. Baker:

I enjoyed very much meeting you at the Dole's Anniversary Party and having the opportunity to get acquainted. As I mentioned, I live on a 3,000 acre cattle ranch located in the Santa Ynez Valley, approximately 10 miles north of the President's Ranch. If I can ever be of assistance to you or the President in California, please do not hesitate to call.

The other evening didn't seem the appropriate time or place to express my deep concern about the Treasury's tax simplification proposal. Sunrise Company is one of the largest producers of second homes and retirement homes in the United States. We and others in the resort services business are naturally concerned about the potential impact of the proposal, not only if, as and when all or part of it becomes law, but of equal or greater concern is what may transpire between now and the time the proposal is finally acted upon.

At the present time, there is a "cloud of uncertainty" hanging over many investment and consumption decisions. The Wall Street Journal and the Good Morning America show have both recently carried major stories encouraging people to "sit tight and wait" to see what will happen. When people are uncertain, they typically sit tight and defer discretionary spending decisions; if this occurs on a wide-spread basis, the cumulative effect could easily tip the economy into a recession, which would be devastating for the Republican election prospects in 1986. Even if a nationwide recession does not occur, the effects upon many local economies across the Country could be devastating.

If the President is to be effective in carrying out his programs for the next four years, it is imperative that the Republican control of the Senate continue. This "cloud of uncertainty" and its potential negative economic effect could hurt this prospect.

There are, without a doubt, abuses in the taxation system that need to be addressed especially related to some of the tax shelter schemes; this is not, however, what is making people nervous. I believe the President should clear the air of "uncertainty" and zero in on the abusive issues immediately.

I hope your goose hunting trip went well. Best wishes for a Happy, Healthy and Prosperous New Year.

Very truly yours,

William Bone

Chairman of the Board

WB:mm

Re: Treasury Department Tax Reform Proposals

Dear MR : JAMES A BAKER, III

I(we) am(are) aware that the Treasury Department has recently made certain tax reform proposals. I(we) urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I(we) believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

Kobat & amodor



25 CADILLAC DRIVE SACRAMENTO, CA 95825 (916) 929-3636

December 18, 1984

Mr. James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

We urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

We believe that if enacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. We, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very truly yours,

Barbara N. Bryant

Vice President Taxation

BNB:ts

Robert R. Amador 1916 Wagner St. Pasadena, California 91107

JAMES A BAKER, III
CHIEF OF STAFF & ASSISTANT TO THE
PRESIDENT, THE WHITE HOUSE
1600 PENNSYVANIA AVE, N.W.
WASHINGTON, D.C. 20500

From Robert R. Amader
1916 Wagner St.
Pasadena, California 91107

1984

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