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Mary L. Culp 4110 N. Jim Bowie Road Agoura, California 91301

December 31, 1984

James A. Baker, III Chief Of Staff The White House Washington, D.C. 20500

Dear Mr. Baker:

I strongly oppose the proposed changes to tax laws made by the U.S. Treasury Department. It is my belief that should these changes be made, it would be devastating to the oil and gas industry.

I believe that exploration for and development of oil and gas wells are integral to the economy and wellbeing of the United States of America. By inacting the proposed changes, the industry would be severely hurt, as much of the funds for exploration and drilling are from investors relying on the tax advantages. These monies would not be available under the proposed changes and, therefore, exploration and development would be dramatically cut back.

In that I am employed by an independent oil producing company, my family would personally suffer, as it would be highly likely that I would become unemployed should these laws be put into effect.

The company I work for relies considerably on investor funds. If the investors could not deduct intangible drilling expenses and would not have the percentage depletion allowance, we would not be able to compete in the investment marketplace for that funding. My employer is a small company and almost all of the wells are stripper wells. Because of the depletion allowance, these wells are still profitable to operate. If depletion allowance was to be abolished, my employer could not afford to continue to operate these wells.

I urge you to make careful consideration and encourage you to vote against these proposed changes.

Sincerely,

MLC:grh

31 Eugenia Avenue Aptos, Ca 95003 December 12, 1984

James A Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Re:

Treaury Department Tax Reform Proposals

Dear Mr. Baker:

I urge you to take a strong position against the Treasury Department Tax Reform Proposals.

As it now stands, these proposals would greatly damage the economy of the United States. Millions of jobs will be lost in the construction and development industry, casuing a severe housing shortage and result in higher rents, across the United States.

Very truly yours,

William Greggans
William Theygan

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PRESIDENT RONALD REAGAN WHITE HOUSE WASHINGTON D.C. 20001

DECEMBER 12,1984

MR. PRESIDENT.

I ASSUME YOU ARE STILL INTERESTED IN A STRONG NATIONAL DEFENSE AND, THEREFORE, KNOW THAT YOU WOULD NEVER SUPPORT FURTHER BURDENING THE PETROLEUM INDUSTRY WITH TAXES SUCH AS CONTAINED IN SECRETARY REGAN'S TAX REFORM DOCUMENT. ENERGY SELF-SUFFICIENCY MAY BE EQUALLY IMPORTANT, IN AN EMERGENCY, TO THE B-1 OR THE MX.

JAMES C. WINNETT 9172 CRANFORD AVENUE ARLETA CA 91331

(JAMES WINNETT/9172 CRANFORD AVENUE/ARLETA CA 91331/CS/407/0).

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FINANCIAL CORPORATION

December 26, 1984

James A. Baker III 1600 Pennsylvania Ave., N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Chief of Staff Baker,

I urge you to immediately take a strong position against the tax reform proposals recently issued by the U.S. Department of Treasury. The uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in an acceleration of the recessionary pressures already building in the present economic climate.

I believe that if inacted, certain provisions contained in the Treasury proposal would create a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industries resulting in the loss of millions of jobs, and ultimately creating a severe housing shortage and higher rents for millions of tenants across the United States. The proposal is economically damaging and ineffectual and conflicts with the underlying philosophy of the Reagan administration and re-election. I, therefore, urge you, in the strongest terms, to publicly oppose the recent Treasury proposal.

Very_truly yours,

Charles E. Fletcher

CEF:sm

December 10, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania Avenue, N.W. Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Sir:

We are aware that the Treasury Department has recently made certain tax reform proposals. We urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

We believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This in turn will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficity.

Sincerely,

Mr. ag Mrs. allen J. Tate

Mr. and Mrs. Allen J. Tate 266 Country Club Drive Avila Beach, CA 93424

113 Cherry Blossom Lane Aptos, Ca 95003 December 12, 1984

James A. Baker, III Chief of Staff and Assistant to the President The White House 1600 Pennsylvania, N.W. Washington, D.C. 20500

Re:

Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals.

I urge you to immediately take a strong position against these proposals.

This tax reform proposal, as it now stands, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

Barbara Lamothe

Barbara Lamothe

Mr. James Baker, Chief of Staff The White House 1600 Pennsylvania Avenue Washington, D.C. 20500

Re: Treasury Department Tax Reform Proposals

Dear Mr. Baker:

I am aware that the Treasury Department has recently made certain tax reform proposals. I urge you to immediately take a strong position against these proposals since the uncertainty of future legislation is causing havoc in the investment community. This uncertainty is likely to result in a worsening of recessionary pressures already building in the present economic climate.

I believe that the matters set forth in this report would, if enacted in substantially its present form, result in a disincentive for capital formation, thus greatly damaging the economy of the United States. This, in turn, will cripple the construction and development industry resulting in the loss of millions of jobs, and, with respect to real estate, cause a severe housing shortage and result in higher rents for many millions of tenants all across the United States. This, in turn, will worsen recessionary pressures on the economy and greatly increase the existing federal budget deficit.

Very truly yours,

Andy Gedo

6658 W. 82nd Street Los Angeles, CA 90045