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Reagan & Bush

Reagan Bush Committee

901 South Highland Street, Arlington, Virginia 22204 (703) 685-3400

NEWS RELEASE

FOR RELEASE UPON DELIVERY
October 15, 1980

CONTACT:
Lyn Nofziger or
Ken Towery
703/685-3630

EXCERPTS FROM THE STATEMENT BY GOVERNOR RONALD REAGAN

LIMA, OHIO

A few weeks ago, I said Mr. Carter's policies have resulted in "an American tragedy".

Nowhere is that tragedy more evident than in cities like Lima where men and women willing to work and help their families prosper are out of work -- and out of hope.

In July, the unemployment rate in Lima hit 15.5% -- that's more than twice the national average. But these are only cold numbers -- they only show us the numerical dimensions of the tragedy visited upon Lima families by Jimmy Carter's failure of leadership. These figures tell us nothing about the hopes and dreams of many of you here today or your friends and neighbors -- the hopes and dreams that have been crushed by terrible economic conditions.

Let's first take a look at your local concerns. You know better than I what has happened to the auto industry.

The Carter administration has implemented policies which have forced the U.S. auto industry into a depression, with an agonizingly high 3 out of every 10 autoworkers unemployed.

The Carter administration has, for 3½ years, maintained high tax policies which have prevented American auto manufacturers from modernizing their plants to produce smaller, more energy-efficient cars. Mr. Carter opposes any tax rate reduction until after the election, while our auto companies continue to languish -- and Lima families continue to suffer. By contrast, Republicans have long favored acceleration and simplification of depreciation.

Mr. Carter imposed credit controls this past winter, which drove interest rates on car purchases to more than 15%, greatly intensifying the economic distress in the auto industry. I have called for the repeal of those sections of the Credit Control Act which permitted Mr. Carter to impose these controls.

Paid for by Reagan Bush Committee, United States Senator Paul Laxalt, Chairman; Gov. Hutchinson, Treasurer

- more -

*Received from RR plus
10/15 12:45 PM
R. [Signature]*

How much damage has this administration's policies done to our auto industry? Let's look at the record:

-- Japan's portion of all car and truck sales in the United States increased from 8.9% in 1975 to 22.5% in the first half of 1980.

-- U.S. car production declined 8% last year and 29% during the first half of this year.

-- Eighty-five auto parts plants are closed and more than 900 car dealers have gone out of business.

All Mr. Carter has offered you and the auto industry is words, and those words won't sell a single American car or help a single family in Lima or Ohio.

Last week, I offered a proposal to increase the opportunity for sales of U.S. cars overseas, while at the same time proposing a temporary shot-in-the-arm for the auto industry. This plan consisted of two parts:

-- acceleration of orders of automobiles by the U.S. General Services Administration, up to its foreseeable needs.

-- modification of Export-Import bank financing to encourage sales of U.S. cars in foreign countries.

This is the kind of common sense, workable program the auto industry needs and Lima needs. We need to take steps now, which this administration has failed to do, to alleviate the all-too-high unemployment in the auto industry.

Now let's turn our attention to the national economy...

One of the greatest challenges in this campaign has been keeping up with the shifting economic answers of the Carter administration. We may not be getting answers as to why eight million people are out of work -- why we have had the highest peacetime inflation rates -- or why we have seen interest rates at their highest since the Civil War -- but we are getting plenty of diversions from the Carter administration's incredible smoke machine.

In the past few days alone, Mr. Carter has reeled off an amazing string of economic wishful thoughts that make one wonder if he even lives in the same country we do.

In Florida, he told retired people that he had "protected senior citizens from the ravages of inflation."

Then, he followed that with a radio speech on the economy in which he said the nation's economic outlook "has now brightened", and that his programs -- the ones which have brought economic ruin to so many -- would lead us to an "economic renaissance".

Right after telling us about the economic renaissance, he told a lady in New York, and I quote: "We've got it better now than a lot of people realize."

And just yesterday, he delivered what was billed as a major economic address in Washington.

Well, it's nice to see that Mr. Carter is at least beginning to talk about the economy again. With the kind of misery and suffering I've seen all over America, it is critical that we make this election campaign a referendum on the economic failures of the Carter years.

There are three interesting things in that speech. First, it is an extraordinary admission of the failures of Mr. Carter's leadership. From high inflation to high unemployment to high energy prices to low productivity, it seems that he has finally been forced to confront his own record.

Second, that speech is amazing for the way it totally distorted the proposals I have been making in this campaign. Without going through those points chapter and verse, let me just tell you that Mr. Carter has ranged anywhere from outright misrepresentation of my positions to just using poor arithmetic. You know, it's one thing when the Carter administration jimmies its own economic numbers to make its record look good, but when Mr. Carter starts jimmying my numbers, it's going too far.

Finally, there is an admission in that speech that the country must know about. Mr. Carter listed in there what he thought were the causes of inflation. Here is what he put as number one on the list, and I quote:

"The failure to raise adequate revenues at a time of greatly increased public spending."

Well, there it is in a nutshell. Mr. Carter blames inflation on the fact that he didn't tax the American people enough. He didn't say anything about the government spending too much, only that it didn't take in enough money.

We now know what Mr. Carter plans to do with four more years. Catch your breath, hold on to your hats, and grab your wallets because Jimmy Carter's analysis of the economy means that his answer is higher taxes. It's just that simple. If he thinks the cause of inflation is not enough taxes, then he'll set out to raise those taxes.

He has already imposed on American families the highest single tax increase in our nation's history.

Haven't we had enough of this economic nonsense? Mr. Carter is not going to give us an economic renaissance as he promised. He's going to continue to take us into the economic dark ages.

His new economic program which he announced in August of this year, but which he won't submit to Congress until next year, has a built-in tax increase that will take \$86 billion more out of your earnings than he did last year.

||||

TO: Mike Deaver, Martin Anderson, Lyn Nofziger, Jim Brady

FROM: Bob Garrick

*Sent
1730*

*Send
Garrick
14 Oct
4:35
pm
EDT*

Congressman Delbert (Del) L. Latta (R) will come to Lima, OH to be with the Governor for his presentation at the town square. He needs approval/clearance. Here is a short bio on Mr. Latta:

Delbert L. Latta, Republican, of Bowling Green, Ohio, born in Weston Wood County, Ohio, March 5, 1920; attended North Baltimore, Ohio, and McComb, Ohio, public schools; graduate of McComb High School; member of McComb Church of Christ; A.B. and LL.B. degrees from Ohio Northern University; 33d degree Mason; attorney; represented nine northwestern Ohio counties in the Ohio Senate for three terms; married to the former Rose Mary Kiene, of Pandora, Putnam County, Ohio; two children, Rose Ellen and Robert Edward; elected to the 86th Congress on November 4, 1958; reelected to each succeeding Congress; member of the House Rules Committee; ranking minority member of the House Budget Committee; appointed to the Select Committee on Export Control, 87th Congress; member of the Battle of Lake Erie Sesquicentennial Celebration Commission, 88th Congress; appointed to the Select Committee on Standards and Conduct, 89th Congress; member of the Republican Task Force on Agriculture, 89th Congress; appointed to the House Republican Policy Committee, 92d Congress; appointed a member of the Republican Congressional Campaign Committee during the 93rd Congress; member of the Special Republican Legislative Program Task Force, 94th Congress; chairman of the Ohio Republican Congressional Delegation, 94th Congress; a delegate to the 1972 Republican National Convention: U.S. Delegate to the Interparliamentary Union in Abidjan, Ivory Coast, 1973; U.S. Delegate to the North Atlantic Assembly in England, 1974

x x x

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NEWS RELEASE

FOR IMMEDIATE RELEASE:

Wednesday, October 15, 1980

CONTACT: Alex Troffey

703-685-3630

GOVERNOR REAGAN SAYS CARTER MAY RAISE TAXES TO SLOW INFLATION

LIMA, OHIO----Presidential candidate Ronald Reagan today assailed President Carter's October 14 economic speech before the National Press Club as remarkable for "its extraordinary admissions of the failures of Mr. Carter's leadership.

"Haven't we had enough of this economic nonsense? Mr. Carter is not going to give us an economic renaissance as he promised. He's going to continue to take us into the economic dark ages," Reagan said.

In his address Tuesday, Carter attributed the uncontrolled inflation rate during his administration, in part, to "the failure to raise adequate revenues at a time of greatly increased public spending."

"Well, there it is in a nutshell," Reagan chided, "Mr. Carter blames inflation on the fact that he didn't tax the American people enough. He didn't say anything about government spending too much--only that the government didn't take in enough money from us.

"Catch your breath, hold on to your hats, and grab your wallets because Jimmy Carter's analysis of the economy means that his answer is higher taxes," Reagan said. "He has already imposed on American families the highest single tax increase in our nation's history.

- more -

"We are getting plenty of diversions from the Carter administration's incredible smoke machine. In Florida, he told retired people that he had 'protected senior citizens from the ravages of inflation.' Then, he followed that with a radio speech....in which he said the nation's economic outlook 'has now brightened,' and that his programs--the ones which have brought economic ruin to so many--would lead us to an 'economic renaissance,'" he said.

"...Mr. Carter has reeled off an amazing string of economic wishful thoughts that make one wonder if he even lives in the same country we do."

* * * * *

MASTER

FROM: BOB GARRICK

OUT AT: 8:00 a.m. Monday

October 13

~~Senator Paul Laxalt~~

~~Ambassador Anne Armstrong~~

~~Bill Casey~~

~~Ed Meese~~

~~Jim Baker~~

~~Bill Brock~~

~~Dean Burch~~
(For Ambassador Bush)

~~Peter Dailey~~

~~Mike Deaver~~

~~Drew Lewis~~

~~Lyn Nofziger~~

~~Verne Orr~~

~~Bill Timmons~~

~~Dick Wirthlin~~

~~Congressman Tom Evans~~

INFORMATION

Enclosed is the speech RR
will give on Wed., Oct. 15
in Lima, OH at 12:00 Noon.
Please return comments by
9:00 a.m. on Tues., Oct. 14.
Thank you.

~~Richard Allen~~

~~Martin Anderson~~

~~Jim Brady~~

~~Ed Gray~~

Others

~~Ray Bell~~
~~Bob Gray~~
~~Bill Morris~~

Oct. 11, 1980

LIMA, OHIO

A few weeks ago, I said Mr. Carter's policies have resulted in "an American tragedy."

Nowhere is that tragedy more evident than in cities like Lima where men and women willing to work and help their families prosper are out of work--and out of hope.

This kind of tragedy is a result of an historic failure of leadership.

When you search for leadership in such conditions, you don't look at labels and you don't follow party loyalties that have outlived their usefulness --- you find the candidate reflecting the values of family, work, neighborhood, peace and freedom now, today, and then you support that candidate in the voting booth on November 4.

In July, the unemployment rate in Lima hit 15.5%,--that's more than twice the national average. But these cold figures, these dreary statistics show us only the dimensions of the tragedy visited upon Lima families by this administration's failed leadership. These figures tell us nothing about the hopes and dreams of many of you here today or your friends and neighbors, hopes and dreams that have been crushed.

Before I speak about what these failed policies have done to you, let me remind you that the future of your children is also victimized by the broken promises of Mr. Carter. In 1976, he promised to aid parents sending their children to non-public schools. He broke that promise and actually worked to defeat a bill that would have provided such aid. But I support tuition tax credits, and I will see to it that you are give help so that the future of your children is shaped by the values you want.

The Carter administration has done almost nothing to increase the sales of American automobiles so vital to Lima, Ohio, and our nation. Instead, it has implemented policies which have forced the U.S. auto industry into a depression, with an agonizingly high 3 out of every 10 autoworkers unemployed.

The Carter administration has, for three and a half years, maintained high tax policies which have prevented American auto manufacturers from modernizing their plants to produce smaller, more energy-efficient cars. Mr. Carter opposes any tax reduction until after the election, while our auto companies continue to languish--and Lima families continue to suffer. By contrast, Republicans have long favored acceleration and simplification of depreciation.

Mr. Carter imposed credit controls this past winter, which drove interest rates on car purchases to more than 15 percent, greatly intensifying the economic distress in the auto industry. I have called for the repealing of those sections of the Credit Control Act which permitted Mr. Carter to impose these controls.

How much damage has this administration's policies done to our auto industry? Let's look at the record:

*Japan's portion of all car and truck sales in the United States increased from 8.9% in 1975 to 22.5% in the first half of 1980.

*U. S. car production declined 8% last year and 29% during the first half of this year.

*Eighty-five auto parts plants are closed and more than 900 car dealers have gone out of business.

All Mr. Carter has offered you and the auto industry is words, and those words won't sell a single American car or help a single family in Lima or Ohio.

Last week, I offered a proposal to dramatically increase the opportunity for sales of U. S. cars overseas, while at the same time proposing a temporary shot-in-the-arm for the auto industry. This plan consisted of two parts:

*Acceleration of orders of automobiles by the U. S. General Service Administration, up to its foreseeable needs.

*Modification of Export-Import Bank financing to encourage sales of U. S. cars in foreign countries.

This is the kind of common sense, workable program the auto industry needs and Lima needs. We need to take creative steps now, which this administration has failed to do, to alleviate the all-too-high unemployment in the auto industry.

Last week, in Birmingham, Alabama, I warned about a Carter proposal that is chilling in its implications for American families who depend on pension funds for a secure future. The Carter administration now has a plan to take away those pension funds, if you are fortunate to have a job where such funds can be formed.

I refer to a paragraph in his August 28 economic program:

"...the President will propose the formation of an industrial development authority to help mobilize public and private resources, including pension funds, to restore productive industrial development and create jobs in areas affected by economic dislocation."

Let's put that bureaucratese in plain English:

Your hard-earned pension funds are being considered as investments into big businesses that are failing. This is supposed to help revitalize the economy. But it's just a backdoor method of stealing from workers' future to paper over the economic problems of the present.

This proposal makes a mockery of the plans and dreams built on private pensions. Every American worker can look forward to a bleak future if Mr. Carter gets four more years to try to damage the one remaining dream his policies have not already ruined--hope that things might get better.

Mr. Carter's idea of investing workers' pension funds in proven business failures sends a clear message to working men and women: we have failed, he says, so you have to pay for our mistakes with your life savings.

The irony in all this is that many of those businesses are failing precisely because they are victims of the Carter failed economic policies.

The tragedy is that if Mr. Carter does get his so-called industrial development authority, American workers could see their pension funds depleted and their future economic security destroyed, without having any say in the matter at all.

I don't think President Carter, or anyone else, has the right to gamble with the retirement pensions of the American worker.

Most of the President's fifth new economic plan is just bad economics. But this part is a serious threat to Americans' future economic security.

I call on Mr. Carter to renounce and abandon it now.

TO: Jim Brady, Marty Anderson, Lyn Nofziger
Mike Deaver

Oct. 12, 1980

FROM: Bob Garrick

LIMA, OHIO

send 12:25 PM
 Garrick EDT.

A few weeks ago, I said Mr. Carter's policies have resulted in "an American tragedy."

Del LA
 10/12, 2:15 PM
 Bill H.

Nowhere is that tragedy more evident than in cities like Lima where men and women willing to work and help their families prosper are out of work--and out of hope.

This kind of tragedy is a result of an historic failure of leadership.

When you search for leadership in such conditions, you don't look at labels and you don't follow party loyalties that have outlived their usefulness --- you find the candidate reflecting the values of family, work, neighborhood, peace and freedom now, today, and then you support that candidate in the voting booth on November 4.

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I call on Mr. Carter to renounce and abandon it now.

XXX

707 CAROL
TRIMBLE

Good evening. I've been campaigning today in western Ohio, and I'm speaking to you now from Lima, a community of about 60,000 people.

As I have travelled across the nation these past few months, it is clear that there is one problem that cuts evenly across the board. Hurting everybody -- and that's the common enemy of inflation.

Here in a grocery store in Lima, a mother or father four years ago -- before Jimmy Carter was elected -- could come in and buy a pound of hamburger for 89 cents. Today, that same pound of hamburger costs \$1.39, and if we continue the Carter economic policies for another four years, it will cost no less than \$2.17 in 1984.

The same thing is true of other staples in the family diet. Take this gallon of milk, for example. Four years ago, it cost \$1.19 -- today it costs \$2.09. And if we have another four years of Carter inflation, by 1984 its price will soar to \$3.67.

A loaf of bread -- four years ago, bread cost 39 cents a loaf -- today it's 85 cents -- and with another four years of Carter inflation, it will rise to \$1.85.

And so it goes across the supermarket shelves -- the inflation we've endured under Jimmy Carter -- the worst inflation since the second world war -- is literally robbing millions of Americans of their chance to keep good food on the table.

Let me show you the effects of this inflation in another way -- (WALK) Four years ago, an average family of four in the United States spent roughly \$60 a week for groceries, and here's what they could buy for their money. (SHOW FILE) Now, how far would that same \$60 go today? How many groceries would that same money buy? (MOVE)

well let's look right here. As you can see, it's

TO: Carol Trimble FROM: Kim Trimble
much smaller than what you could buy in 1976† And just consider
the appalling prospect of another four years of Carter inflation.

If this infaltion (MOVE) continues, here's what that same \$60
will buy in 1984. (MOVE 2ND BASKET)

All of us should rightly be worried that if this inflation
continues, many, many Americans -- especially the elderly and others
on fixed incomes -- will literally go hungry.

And the greatest tragedy of all is that this inflation --
so devastating, so disruptive -- is also so unnecessary. Mr. Carter
pretends that inflation is inevitable. That is a very cruel de-
ception. The truth is that this ruinous inflation comes from bad
leadership and bad policies -- and, it can be cured through good
leadership and good policies.

AD-LJB

I look forward to speaking to you again at this time on Friday
night from Chicago.

Thank you and good evening.

- * 1 minute intervals in his speaking.
Approximately 150 words per minute.