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MEMORANDUM

NATIONAL SECURITY COUNCIL

April 29, 1983

~~CONFIDENTIAL~~

W. Summit

ACTION

MEMORANDUM FOR WILLIAM P. CLARK

FROM: HENRY NAU *HN*

SUBJECT: President's Priorities for the Summit

Attached at Tab I is a memorandum from you to the President forwarding for his review the four-point priorities paper setting out his objectives for the Summit. We have incorporated comments from all senior White House staff.

RECOMMENDATION

That you sign the memorandum for the President at Tab I.

Approve _____

Disapprove _____

Attachments

Tab I - Memo for President

A - Priorities for Summit

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DECLASSIFIED
White House Guidelines, August 28, 1997
By *dl* NARA, Date *10/16/00*

THE WHITE HOUSE
WASHINGTON

~~CONFIDENTIAL~~

MEMORANDUM FOR THE PRESIDENT

FROM: WILLIAM P. CLARK

SUBJECT: Your Priorities for the Summit

Issue

The paper at Tab A identifies your principal priorities for the Williamsburg Summit.

Discussion

The four points in the paper are consistent with your previous instructions. They have been cleared by the Senior White House staff and summarize for the various government agencies and broader public your leadership intentions at the Summit. We intend to use these points to give structure and overview to the Summit as the preparations proceed.

Since this paper represents the communication of your Summit priorities to the wider public, you may wish to make some changes reflecting your personal expression of these ideas.

RECOMMENDATION

That you approve the attached paper.

Approve _____

Disapprove _____

Attachment
Tab A: Priorities

Prepared by:
Henry Nau

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White House Guidelines, August 28, 1997
By dlk NARA, Date 10/16/00

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WITHDRAWAL SHEET

Ronald Reagan Library

Collection: BAILEY, NORMAN: Files

Archivist: dlb

File Folder: Williamsburg Summit [1983] (8 of 10)

Date: 10/16/00

Box 9 ~~9/17/00~~

Zuber/F99-080/1

DOCUMENT NO. AND TYPE	SUBJECT/TITLE	DATE	RESTRICTION
1. Memo	Roger Robinson to William Clark, re: NSDD-66 -- Follow-up for Williamsburg, 2 p.	4/19/83	P1/F1
2. Memo	Clark to Vice Pres., SecState, SecTreas., et al., re: Follow-Up on NSDD-66 on East-West Economics for the Williamsburg Summit, 3 p.	n.d.	P1/F1
3. Memo	Allen Wallis to Clark, Michael Deaver, re: Williamsburg Summit: Report on Williamsburg Preparatory Meeting, 4 p.	4/18/83	P1/F1
4. Memo	Donald Regan to Reagan, re: Exchange Market Intervention Policy -- Discussion at Summit Finance Ministers Meeting on April 29, 1 p.	4/28/83	P1/F1
5. Paper	<i>R. 5/2/01 F99-080/1 # 174</i> President's Priorities for Williamsburg Summit, 2 p.	n.d.	P1/F1

RESTRICTION CODES

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National security classified information [(a)(1) of the PRA].
- P-2 Relating to appointment to Federal office [(a)(2) of the PRA].
- P-3 Release would violate a Federal statute [(a)(3) of the PRA].
- P-4 Release would disclose trade secrets or confidential commercial or financial information [(a)(4) of the PRA].
- P-5 Release would disclose confidential advice between the President and his advisors, or between such advisors [(a)(5) of the PRA].
- P-6 Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of the PRA].

C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

- F-1 National security classified information [(b)(1) of the FOIA].
- F-2 Release could disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA].
- F-3 Release would violate a Federal statute [(b)(3) of the FOIA].
- F-4 Release would disclose trade secrets or confidential commercial or financial information [(b)(4) of the FOIA].
- F-5 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(5) of the FOIA].
- F-6 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA].
- F-7 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA].
- F-8 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA].

MEMORANDUM

SECRET

NATIONAL SECURITY COUNCIL

ACTION

April 19, 1983

MEMORANDUM FOR HENRY NAU
CHARLES TYSON
JAMES RENTSCHLER
DON FORTIER
NORM BAILEY

FROM: DENNIS ALDRICH

SUBJECT: NSDD-66 Follow-up for Williamsburg

Attached for your concurrence is Roger's memo to the Judge concerning the "bottom line" for East-West economics between now and Williamsburg. The object is for the Judge to approve the results we expect in each of the multilateral bodies working on aspects of East-West economics. State would like this memo from the Judge in order to drive the interagency process.

Please have any comments to me by Wednesday noon.

*No comment
W. Sumner I*

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White House Guidelines, August 23, 1997

By dlb NARA, Date 10/16/00

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WASHINGTON

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April 21, 1983

White House Guidelines, August 28, 1997

By dlb NARA, Date 10/16/00

W. Summit

MEMORANDUM FOR THE WHITE HOUSE SUMMIT GROUP

SUBJECT: Give-and-Take Session with the President
-- April 22, 1983, 2:00 P.M., Cabinet Room

Attached is the background paper sent to the President for the give-and-take session on Summit issues, April 22, 1983, at 2:00 P.M., Cabinet Room.

Bill

William P. Clark

Attachment

Tab A - Background Paper

cc: The Vice President
George Shultz
Donald Regan
Martin Feldstein
Edwin Meese
James Baker
Michael Deaver
Beryl Sprinkel
Allen Wallis
David Gergen
Edwin Harper
Craig Fuller
Richard Darman
Michael McManus
Charles Tyson
Henry Nau

Roman Bailey, 4/21
I wanted you
to see a copy
of this.
John

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TAB A

Debt and Finance

Background

In order to foster a favorable long-run climate for developing countries (LDCs) and for developed countries as well, LDCs accumulation of debt should not exceed a sustainable pace.

- ° Many LDCs need to undertake strong adjustment measures in order to reduce external imbalances.
- ° But foreign lending should not decline abruptly, as that would force a disruptive adjustment process and impose strain on the international financial and trading system.
- ° It is crucial that significant problems be dealt with quickly, in a multilateral context, in order to maintain confidence--both confidence of private lenders in the ability of borrowers to service their debt over the longer run, and public confidence in the private lending institutions which have significant exposure in these countries.

Private bank lending is the major element of financing for LDCs in the aggregate, but most of the borrowing is accounted for by the largest, more advanced LDCs.

- ° Our primary concerns are Mexico, Brazil and Argentina, all of whom have encountered difficulty in renewing maturing credits and obtaining net additional funds.
- ° Similar concerns have arisen over Eastern European countries (Poland, Romania and Yugoslavia), which are relatively more important for European countries' banks than for U.S. banks.

In addition, there are a number of acute debt problem cases in smaller countries, principally in Africa and other parts of Latin America, where official creditors as well as private creditors are involved in rescheduling exercises. (Official creditors are involved as well in the Eastern European countries mentioned, but have relatively smaller shares than the banks.)

Total private bank claims on non-OPEC LDCs amount to about \$270 billion (mid-1982), but the rate of growth in 1982 and 1983 may be under 10 percent as contrasted with growth rates exceeding 20 percent in preceding years.

- ° The deceleration has been abrupt, reflecting a more or less normal increase in the first half of 1982 followed by no growth--and in some important cases such as Mexico an actual decrease in outstanding loans--in the third quarter.
- ° There was probably only modest net lending in the fourth quarter (data are not available).
- ° This deceleration both reflects a perceived decline of LDC creditworthiness and to some degree is the cause of the liquidity problems that have emerged.

Current U.S. Approach

The U.S.G. has adopted a five part strategy aimed at both resolving the immediate debt servicing problems of key debtor countries and laying the basis for longer term restoration of stability.

- ° First and foremost is the need for LDCs with present and prospective liquidity problems to undertake prompt and effective adjustment.
- ° Generally, this adjustment will take place in the context of an IMF agreement, and thus another key element in the strategy is the availability of sufficient financing from the IMF, and other official lenders.
- ° A demonstrated will by governments to cooperate by providing in limited instances very short-term assistance while a country is formulating and implementing an adjustment program is also important.
- ° Because the scale of the problem precludes sole reliance on official lenders and because of the need to ensure burden sharing between banks and governments, if only to avoid charges of a "bail out", it is necessary to encourage banks to continue providing net new lending flows, albeit at a slower pace.
- ° Finally, it is crucial to have in place a set of economic policies in the major industrialized countries that will provide for sustainable economic growth. Adequate growth is needed to enable LDCs to adjust promptly and to counter the impetus to protectionist

sentiment in developed countries which will be associated with that adjustment. But this growth should not be attained through excessively stimulative policies, or it will not last--and the resulting renewed global stagnation would bring even worse debt problems.

Current U.S. and International Efforts

The international debt situation is being reviewed within the U.S.G. under the auspices of the SIG-IEP.

- ° A study has been mandated by the President (NSSD-3), and the response is near completion.
- ° The debt problem and related matters have also been discussed in various international fora such as the Group of Ten.
- ° Legislation to authorize and appropriate funds for U.S. participation in the recently negotiated increase in IMF quotas and to appropriate funds for an expanded GAB was introduced in early March.
- ° The Administration is giving the legislation high priority, and it has been favorably reported by the Senate Foreign Relations Committee.

Department of the Treasury
April 19, 1983

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[Handwritten signature]

WASHFAX RECEIPT
DEPARTMENT OF STATE

B

S/S #

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SITUATION ROOM

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db 10/16/08

MESSAGE NO. 920 CLASSIFICATION SECRET No. Pages 4

FROM: Charlie Hill S/S 22540 722A
(Officer name) (Office symbol) (Extension) (Room number)

MESSAGE DESCRIPTION Memorandum for William P. Clark, NSA and Michael Deaver,
Assistant to the President and Deputy Chief of Staff from E:Atallis. SUBJECT: Williamsburg
Summit: Report on Williamsburg Preparatory Meeting

TO: (Agency)	DELIVER TO:	Extension	Room No.
Treasury	Secretary Regan	566-5201	
Treasury	Beryl Sprinkel	566-5164	
USTR	Ambassador Brock		
NSC	Henry Nau 1	395-6961	
WH	Michael McManus 2	456-6687	
	██████████ 3		

FOR: CLEARANCE INFORMATION PER REQUEST COMMENT

REMARKS: *Letter, Kentschler, Bailey, Joo*
Leans

S/S Officer: *C. Solominger*

W. [unclear]

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THE WHITE HOUSE

WASHINGTON

WILLIAMSBURG ECONOMIC SUMMIT

May 28-30, 1983

Notational Framework for Public Affairs Strategy

"Puisque ces événements nous dépassent,
feignons d'en être les auteurs."

- Jean Cocteau

W. Summit

I. Objectives/Perceptions

--- Primary Perceptions

- The President as leader of vision, whose policies spearheaded U.S. recovery and help strengthen the West as a whole (Reaffirmation of U.S. Leadership Role)

--- Secondary Perceptions

- Shared values and objectives of the industrial democracies far outweigh their differences
- Grounds for international optimism abundant despite continuing complexity of economic problems
- Williamsburg a useful consultative link between Western economic concerns and security imperatives

II. Key audiences

--- U.S.

- specialized press (Business Week, Fortune, WSJ, etc.)
- general press (nets, wires, major dailies, national weeklies)
- Congress (Percy, Hamilton, Mathias)
- major interest groups (AFL-CIO, Business Roundtable, Business Council, NAM, etc.)

--- Foreign

- most influential media
- non-media opinion leaders

III. Substantive Priorities (Summit Agenda Items)

- durable economic recovery, prosperity, and jobs are achievable through
 - anti-inflationary policies, sustained growth
 - free/fair trade, long-term debt management
 - viable international financial system
 - sound East-West economic relations

(in addition to the above topics, possible political discussion might focus on Poland, Afghanistan, defense/arms issues, CSCE/Madrid, Central America, etc.)

IV. Major public affairs themes to support substantive priorities

- Williamsburg is a "people-oriented" Summit:
 - popularly elected leaders are determining the agenda, not bureaucrats ("top-down")
 - emphasis on jobs, on bread-&-butter issues that matter to everybody
 - informality of atmosphere and no-frills environment will promote freer discussions
- Williamsburg coincides with marked improvement in U.S. economy
- the name of the Williamsburg game is interrelationships and linkage; this is not a single issue summit (integrated view of domestic and international aspects of the world economy)
- the Summit Partners will stress strategies (i.e., long-term as well as short-term approaches to world economic problems)
- Williamsburg spurs important work already going forward in special fora (OECD, IEA, COCOM, NATO)
- the Summit will seek greater convergence of domestic economic policies toward low inflation

- Allied leaders intend to come to grips with long-term management of international debt problems (access to markets, need for adequate international finance, etc.)
- rejection of protectionism
- economic vitality in the Summit countries is an essential element of Western security
- Superb logistical and administrative organization of Williamsburg Summit itself reflects dynamic U.S. leadership

V. Some Desired Headlines

- "PRESIDENT'S DOMESTIC POLICIES HIGHLIGHT SUMMIT DELIBERATIONS"
- "REAGAN: JOBS A CENTRAL SUBJECT AT WILLIAMSBURG"
- "WILLIAMSBURG TALKS: SUMMIT LEADERS TACKLE INTER-RELATED ECONOMIC TOPICS"
- "SUMMIT LEADERS TO CONTINUE STRONG ANTI-INFLATIONARY STANCE"
- "SUMMIT LEADERS SEE SOUND ECONOMIC POLICIES AT HOME AS KEY TO WORLD RECOVERY"
- "SUMMIT VIEW: DOMESTIC ECONOMIC POLICIES CONVERGING"
- "WESTERN LEADERS FIGHT TRADE PROTECTIONISM"
- "MANAGEMENT OF INTERNATIONAL DEBT EMERGES AS MAJOR WILLIAMSBURG THEME"
- "SUMMIT HEADS ENDORSE PROGRESS ON EAST-WEST ECONOMIC STUDIES"
- "ALLIES AGREE TO SPEED UP NORTH SEA GAS DEVELOPMENT"
- "SUMMIT PARTNERS PRAISE WILLIAMSBURG ORGANIZATION"
- "SUMMIT LEADERS CONCLUDE WILLIAMSBURG IN SPIRIT OF UNITY"

VI. Gameplan/Scenario/Work Program

(See Annex keyed to chronological summary)

Public Affairs Strategy Annex
(game plan/scenario/preliminary work program)

<u>Date</u>	<u>Event</u>	<u>Requirement</u>
	(* indicates tentative only, not yet firmly scheduled)	
April 20	Key Williamsburg Public Affairs Team Players convene	Approve basic strategy framework
April 21	Gaston Thorn bilateral	Pre- and post-meeting backgrounders which emphasize relevant P.A. themes (also South Lawn press remarks)
	Undersecretary Wallis addresses American Political Foundation	Lays out U.S. view of Summit issues, priorities, incorporating key P.A. themes
April 22	Summit IG Meeting	Debrief on April 16-17 Preparatory meeting, review first draft briefing materials including P.A. aspects
April 25-26	OECD XCSS	Pre- and post-meeting backgrounders which stress relationship of OECD issues to Summit
April 27	IMF/World Bank/Development Committee Meeting	Backgrounder relating work of meeting to Summit (esp. trade and finance agenda items)
April 27	Secretaries Shultz and Baldrige attend Conference for Senior Business Executives	Public affairs overview of U.S. Summit approach
April 28	* Trudeau bilateral	Pre- and post-meeting backgrounders which stress relevant P.A. themes (also South Lawn press remarks)

May 3	Summit White House Group	Review OECD Ministerial as step to Summit including P.A. responsibilities.
May 4	Undersecretary Wallis meets with Government Research Corp.	Reiteration of U.S. view of Summit issues, priorities, incorporating key P.A. themes
May 5	Summit IG	Revise final briefing materials (except final drafts of scope paper)
May 6-13	*Special Williamsburg Action Team (SWAT) in Summit capitals	Provide draft guidance for Embassy Country Teams on handling of P.A. issues, priorities
May 9-10	OECD Ministerial	Backgrounder and on-the-record briefings relating OECD issues to Summit
May 11	U.S. Sherpa Meeting	Review of key public affairs issues
May 12	Summit White House Group	Review of key public affairs issues
May 13	President's a.m. meeting with U.S. Sherpa Group	Review of key public affairs issues, pre-Summit priorities
May 13	Secretary Shultz addresses the Business Council (Hot Springs, VA)	U.S. view of Summit preparations and expectations incorporating relevant P.A. themes
May 14-15	Final Summit Preparation Meeting in Washington	
May 15-17	Ambassador Brock meets with University of S.C. forum on the Summit	P.A. aspects of Summit agenda trade items
May 17	Summit White House Group	Preparation for Presidential Briefings

May 17	*Tri-State World Trade Council address in Evansville, Indiana	Identify Cabinet or sub-Cabinet official to lay out U.S. approach to Summit
May 18	Undersecretary Wallis	Update on U.S. view of Summit issues, priorities incorporating key P.A. themes
May 19	Final briefing papers due in White House	P.A. themes highlighted in appropriate sections
May 19	Secretary Shultz and Amb Brock meet with Young Political Leaders	Overview of U.S. Summit priorities, expectations
May 22	* Key Cabinet participant in Summit matters to appear on major Sunday network panel	Highlight U.S. view of Summit issues, priorities, P.A. objectives, one week preceding Williamsburg
May 23-24	Briefings for President	Review of all relevant items, including P.A.
May 24-27	*Final pre-Summit bilaterals (Mitterrand, Thatcher, Fanfani, Nakasone)	Pre- and post-meeting backgrounders, South Lawn press remarks incorporating key P.A. themes
May 25	*President meets with foreign media reps	Focus on Summit themes for foreign audiences
May 26	*Major Presidential "Curtain-Raiser" for Summit	Communicate to American people President's view of Summit stakes, expectations
May 28-30	Williamsburg Summit	Coordination of on-site briefings, backgrounders in accordance with Sherpa-developed ground rules

May 31	*Major address with national audience	Follow-up summary of Summit accomplishments, relation of these to U.S. economic and security objectives
June 20	Undersecretary Wallis addresses Americas Society of Business Paper Editors	"After Williamsburg, <u>What?</u> "

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TO PRESIDENT

FROM REGAN, D

dlb 10/16/00 DOCDATE 28 APR 83

KEYWORDS: WILLIAMSBURG SUMMIT EC
ECONOMICS MEDIA
CM

W Summit

SUBJECT: REGAN 28 APR MEMO / EXCHANGE MARKET INTERVENTION POLICY / DISCUSSION
AT SUMMIT FINANCE MINISTERS 29 APR MTG

ACTION: PREPARE MEMO FOR CLARK DUE: 28 APR 83 STATUS S FILES

FOR ACTION

FOR CONCURRENCE

FOR INFO

NAU

MCMINN

BAILEY

TYSON

MARTIN

SIMS

FORTIER

COMMENTS

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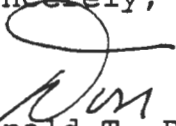
THE SECRETARY OF THE TREASURY
WASHINGTON, D. C. 20220

April 28, 1983

Dear Bill:

Please see that the President gets
this today, if possible.

Sincerely,



Donald T. Regan

The Honorable
William P. Clark, Jr.
Assistant to the President
for National Security Affairs
The White House

Enclosure



April 28, 1983

MEMORANDUM FOR THE PRESIDENT

Subject: Exchange Market Intervention Policy -- Discussion
at Summit Finance Ministers' Meeting on April 29

I will chair a meeting of Summit/EC Finance Ministers and central bank governors this Friday afternoon, mainly to discuss the foreign exchange market intervention study agreed to at the Versailles Summit in response to our proposal. There has been considerable speculation in the press about what policy changes the United States might come up with to address concerns of some of our Summit partners -- fed largely by French and Japanese statements calling for ambitious intervention schemes, leaks and official commentary on the intervention study by other Summit countries.

Our position going into this meeting is that we will not change our basic policy approach of non-interference in the market. I will, however, agree to language in a joint statement by Finance Ministers, releasing the intervention study for the public, that conveys a positive and cooperative impression. In essence, this will state that we are agreed on the need for closer consultations on policies and market conditions; and where we agree on intervention to counter disorderly market conditions -- our present policy -- we are prepared to do so on a coordinated basis.

The references to closer consultations and preparedness to "coordinate" are consistent with the results of the intervention study; represent an adaptation of nuance and tone; and will be well-received by most of our Summit partners. This will not satisfy the French, but it will help defuse their demands for heavy U.S. intervention.

There is bound to be press commentary interpreting this as a major shift in U.S. policy. It is not. But it will help to strengthen harmony among the allies, and assure that you are not alone at Williamsburg, on an issue that is secondary but nonetheless sensitive.

Donald T. Regan

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Bailey

MEMORANDUM

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ds
10/14/00

NATIONAL SECURITY COUNCIL

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CONFIDENTIAL ATTACHMENT~~

April 28, 1983

MEMORANDUM FOR WILLIAM F. CLARK

THROUGH: HENRY HALPERN
 CHUCK TYSON

FROM: JIM FENTISCHLER

SUBJECT: Williamsburg Summit Public Diplomacy: the
 early-May focus in Paris

W. Summit

Your memo to key senior Summit players around town alerts the latter to the special opportunities created by the concentration, in early May, of Paris-hosted events directly related to critical Williamsburg business. It provides one in a series of coordinated follow-up steps to the matters we discussed during this morning's meeting with Mike Deaver, et al in the Situation Room concerning the status of our public diplomacy efforts.

RECOMMENDATION:

That you sign the memo at Tab I.

Approved _____ Disapproved _____

Attachment
Tab I Memorandum to key Summit players for signature

cc: Bill Martin, Roger Robinson, Dennis Blair, Walt Raymond,
 Bob Sims, Norm Bailey, Doug McMinn

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THE WHITE HOUSE

WASHINGTON

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MEMORANDUM FOR THE HONORABLE GEORGE P. SHULTZ
The Secretary of State

THE HONORABLE DONALD REGAN
The Secretary of Treasury

THE HONORABLE MALCOLM BALDRIGE
The Secretary of Commerce

THE HONORABLE DONALD P. HODEL
The Secretary of Energy

THE HONORABLE WILLIAM E. BROCK
U.S. Trade Representative

THE HONORABLE DAVID A. GERGEN
Director of White House Communications

THE HONORABLE W. ALLEN WALLIS
The President's Personal Representative
for the Williamsburg Summit

THE HONORABLE MARTIN FELDSTEIN
Chairman, Council of Economic Advisors

THE HONORABLE CHARLES WICK
Director, U.S. Information Agency

SUBJECT: Summit Public Affairs Approach for Mid-May
Meetings in Paris

The period just before, during, and after the IEA and OECD Ministerials and meeting of Trade and Finance Ministers in Paris (May 8-11) constitutes a particularly critical cluster of high-profile activity which will provide a major opportunity to advance U.S. public affairs objectives for the Williamsburg Summit.

Since we will have several Cabinet officers in Paris for one or all of those meetings, we should ensure maximum coordination of Summit-related public affairs activities. To that end, your public affairs advisors should continue to work closely with

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By dlb NARA, Date 10/16/00

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Ambassador Rentschler, whom the President has assigned responsibility for the public diplomacy aspects of the Summit. Together, they will review public diplomacy events centered on the critical mid-May period, with a view toward developing well-focused backgrounders, on-the-record interviews, and other public affairs presentations which help put our Summit objectives in appropriate perspective.

Ambassador Rentschler and his staff are located in 386 OEOB and can be reached on 395-3330 or 724-0907.

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