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## WITHDRAWAL SHEET **Ronald Reagan Library**

## **Collection:** BAILEY, NORMAN: Files

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File Folder: Williamsburg Summit [1983] (5) Box 9000

Date: 10/16/00 Zuber/F99-080/1

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SUBJECT/TITLE	DATE	RESTRICTION
Allen Wallis to William Clark, Michael Deaver, re: Williamsburg Summit: Report on San Diego Preparatory Meeting, 3 p.	3/21/83	P1/F1
Henry Nau to Clark, re: San Diego Summit Preparatory Meeting, 4 p.	3/22/83	P1/F1
Copy of Item #1, 3 p.	3/21/83	P1/F1
Nau to Clark, re: A Strategy for East-West Issues at the Summit, 6 p.	3/24/83	P1/F1
Nau to Clark, re: A Strategy for East-West Issues at the Summit, 8 p.	3/25/83	P1/F1
	<ul> <li>Williamsburg Summit: Report on San Diego Preparatory Meeting, 3 p.</li> <li>Henry Nau to Clark, re: San Diego Summit Preparatory Meeting, 4 p.</li> <li>Copy of Item #1, 3 p.</li> <li>Nau to Clark, re: A Strategy for East-West Issues at the Summit, 6 p.</li> <li>Nau to Clark, re: A Strategy for East-West Issues at</li> </ul>	SUBJECT/TITLEDATEAllen Wallis to William Clark, Michael Deaver, re: Williamsburg Summit: Report on San Diego Preparatory Meeting, 3 p.3/21/83Henry Nau to Clark, re: San Diego Summit Preparatory Meeting, 4 p.3/22/83Copy of Item #1, 3 p.3/21/83Nau to Clark, re: A Strategy for East-West Issues at the Summit, 6 p.3/24/83Nau to Clark, re: A Strategy for East-West Issues at 3/25/833/25/83

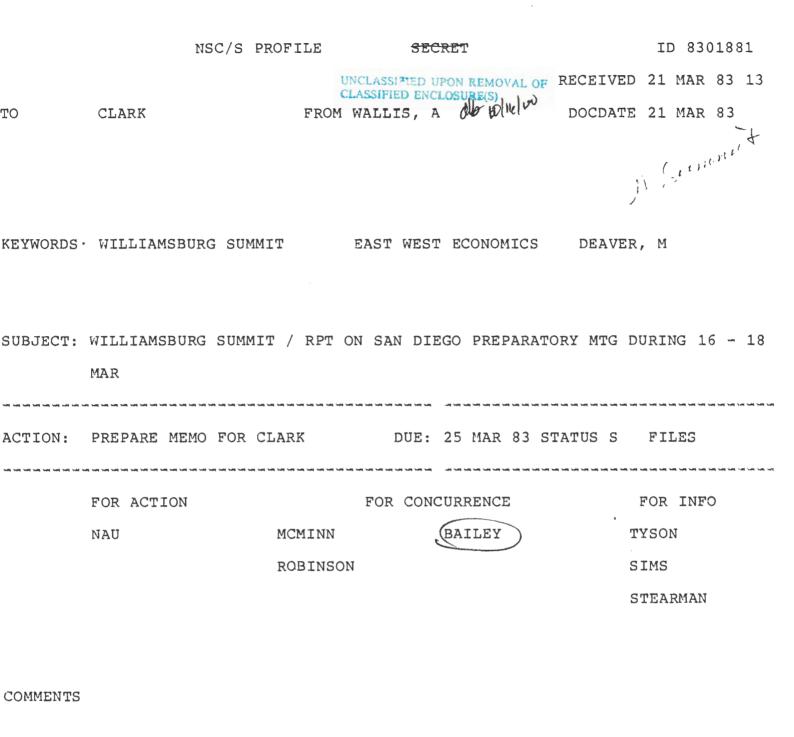
### **RESTRICTION CODES**

Presidential Records Act - [44 U.S.C. 2204(a)]

- P-1 National security classified information [(a)(1) of the PRA]. P-2 Relating to appointment to Federal office [(a)(2) of the PRA]. P-3 Release would violate a Federal statute [(a)(3) of the PRA].
- P-4 Release would disclose trade secrets or confidential commercial or financial information
- ((a)(4) of the PRA]. Release would disclose confidential advice between the President and his advisors, or P-5
- between such advisors [(a)(5) of the PRA]. Release would constitute a clearly unwarranted invasion of personal privacy [(a)(6) of P-6 the PRA].
- C. Closed in accordance with restrictions contained in donor's deed of gift.

Freedom of Information Act - [5 U.S.C. 552(b)]

- F-1 National security classified information [(b)(1) of the FOIA].
   F-2 Release could disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA].
- F-3 Release would violate a Federal statue [(b)(3) of the FOIA]. F-4 Release would disclose trade secrets or confidential commercial or financial information [(b)(4) of the FOIA].
- F-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of FOIA]. the
- F-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]. Release would disclose information concerning the regulation of financial institutions F-8
- [(b)(8) of the FOIA]. F-9
- Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA].



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# **RONALD W. REAGAN LIBRARY**

THIS FORM MARKS THE FILE LOCATION OF ITEM NUMBER \_\_\_\_\_ LISTED ON THE WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.

SUGGESTED OUTLINE FOR STRENGTHENING THE MULTILATERAL SURVEILLANCE PROCESS

- I. <u>Reaffirmation of objective</u>: achieving sustainable, non-inflationary growth and job creation.
- II. <u>Discussion of medium-term focus</u>: focus on nearerterm actions leading to convergence of economic conditions in medium term.
- III. Policy areas
  - A. Domestic
    - Monetary policy -- stable monetary aggregate growth and implications for interest rates.
    - Discipline over government expenditures, especially transfer payments.
    - Achieving greater reliance on letting market signals guide economic activity and investment into efficient channels.
  - B. International
    - Measures for increasing flexibility and openness of our economies -- trade and structural adjustment policies.
    - 2. Influence of energy developments.
    - 3. Financial and investment policies.
    - 4. Exchange rate policy.
  - IV. Assessing progress on convergence of economic results.
    - A. Reach broad understanding on government plans and report back on progress.
    - B. Suggested criteria:
      - Inflation rates, interest rates, exchange rate movements.

- Growth in monetary aggregates both absolutely and relative to targets.
- Relative size and direction of change in government budget, expenditures and deficit.
- Unemployment rate, job creation, recent and prospective real GNP growth rates, productivity growth.
- 5. Balance of payments trends.
- Movement toward or away from greater flexibility and openness of the economy (domestic regulatory changes, trade and capital restrictions, etc.).

WORKING OUTLINE ON TRADE, DEBT AND FINANCE: THE CRITICAL ROLE OF DEVELOPING COUNTRIES IN THE WORLD ECONOMY

## I. Objectives

- A. Promote greater openness of trade and financial systems,
- B. Assure ability of financial system to manage current debt problems,
- C. Provide better coordination of trade and financial policies, and
- D. Improve economic integration between developed and developing countries.
- II. Identification of Linkages
  - A. Between openness of markets and solution of debt problems, including linkage between financing and trade,
  - B. Between availability of financing and success of economic adjustment in LDC's, including ability to maintain essential imports, and
  - C. Between growth in developed countries and growth in developing countries.
- III. Recommendations for Consideration at Summit
  - A. Trade

. 4

1. Operation of Current System

Avoid new protectionist action; dismantle existing barriers over time; reaffirm support for open trade system; determination to resolve current disputes.

- <u>New Initiatives</u>: Reinforce commitments to GATT Work Program, especially:
  - a) North-South round,
  - b) High technology (follow-up to Report on Technology, Employment and Growth commissioned at Versailles),
  - c) Trade in services,
  - d) Ask Trade Ministers to meet and provide guidance for Summit Heads on new ways to resist protectionism (besides another pledge) and to settle current multilateral issues (e.g., safeguards).

## B. Debt

Reject major reform or "master plan"; confirm agreement on strategy. Proposed elements:

- Effective adjustment in borrowing countries; importance of avoiding new trade barriers,
- Availability of financing from official resources (IMF, MDB's; bilateral aid programs),
- Availability of short-term transitional financing from official creditors (governments and central banks),
- Role of commercial banks; export credit programs, and
- Sustained, non-inflationary recovery in developed countries.

- 2 -

C. Coordination

- 1. More frequent meetings of Trade Ministers of Summit countries (i.e., guadrilateral); consider expanding this group on occasion to include some LDC Trade Ministers; alternatively, more use of GATT CG-18,
- 2. <u>Ad hoc</u> meetings of trade and finance officials at all levels; consider expanding occasionally to include representatives from LDC's,
- More frequent GATT Ministerials than in past; propose next meeting for 1985.

## WORKING OUTLINE ON EAST-WEST ECONOMIC RELATIONS

(NOTE: This outline should be developed in May after countries have reviewed what has been accomplished in the various studies/work programs currently underway. In general, the outline would address the following points.)

I. <u>Principles</u> governing our approach to East-West economic relations.

(Reaffirm principles of the Summary of Conclusions Paper.)

II. Review of Agreements previously reached.

(Recapitulate agreements resulting from the COCOM, IEA, and OECD meetings scheduled for April and early May.)

III. Recommendations for further work.

(Assessed as a function of the review in II, determine what steps Heads of State/Government might recommend to various institutions or their own governments to follow-up on what has been accomplished.)

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MULTILATERAL SURVEILLANCE PROCESS

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March 25, 1983

## Henry--

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I suggest removing arms control and energy ticks and adding abandonment of oil and gas equipment and technology proposal.

Norman Bailey

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U. Summit

THE WHITE HOUSE

WASHINGTON

March 25, 1983

MEMORANDUM FOR WILLIAM P. CLARK FROM: MICHAEL A. MCMANUS, JR.

If you agree, I would like to assume the responsibility for scheduling the people who are to attend the Summit briefings for the President from now on. I will, of course, review the list with you before finalizing it.

fort weeks metry deid hol op week for several iccors - Dag se wick than approch -112----

Bailey THE WHITE HOUSE W. Summer it 3/26 WASHINGTON NSC Summit Group We will need again and 10:30 am, Monday, in my office March 28, to review the attached second drept of our E-W schedegy Orgoen. Denno, Rogen and Bill need to focus immediately on those Section that need their ingut (see memo for identification of these areas). I will need commends no later than 2:30 Om Monday afternoon. We must have a final draft to Clark by COB, Monday. We have 30 mins. widh the Judge on duesday, March 29 and 11 am in the Situation

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## THE WHITE HOUSE WASHINGTON

Room. He believes we are on targed, although he is withholding a decision mutil we meet.

The final draft of the memo will have blocks for decisions. Thanks for all your help! Denms, Roger and Bill - I apologize for the short time but we met last Thursday to review a fund draft and have delayed the final draft for your input. Hope you can put this first on your calendar on Monday. Herry

