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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name WHITE HOUSE OFFICE OF RECORDS MANAGEMENT
(WHORM): SUBJECT FILE

Withdrawer

DLB 1/7/2020

File Folder FO006-07 (238371) (6 OF 6)

FOIA

F16-011

Box Number

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114

ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
244258	PAPER	EAST-WEST RELATIONS AND ARMS CONTROL, WITH EDITS	3	6/9/1984	B1
244259	PAPER	IMF/IBRD DEVELOPMENT COMMITTEE	6	ND	B1
244260	MEMO	ALLEN WALLIS TO THE PRESIDENT, RE: SUMMIT ECONOMIC DECLARATION	2	6/9/1984	B1

The above documents were not referred for declassification review at time of processing

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]

B-3 Release would violate a Federal statute [(b)(3) of the FOIA]

B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA]

B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]

B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]

B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA]

B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

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dh NARA DATE: 1/2/2020

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DECLARATION ON DEMOCRATIC VALUES

Draft after discussion by Heads of State or Government

(1330 8 June 1984)

We, the Heads of State or Government of seven major industrial democracies with the President of the Commission of the European Communities, assembled in London for the Tenth Economic Summit meeting, affirm our commitment to the values which sustain and bring together our societies.

2. We believe in a rule of law which respects and protects without fear or favour the rights and liberties of every citizen, and provides the setting in which the human spirit can develop in freedom and diversity.

3. We believe in a system of democracy which ensures genuine choice in elections freely held, free expression of opinion and the capacity to respond and adapt to change in all its aspects.

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4. We believe that, in the political and economic systems of our democracies, it is for Governments to set conditions in which there can be the greatest possible range and freedom of choice and personal initiative; in which the ideals of social justice, obligations and rights can be pursued; in which enterprise can flourish and employment opportunities can be available for all; in which all have equal opportunities of sharing in the benefits of growth and there is support for those who suffer or are in need; in which the lives of all can be enriched by the fruits of innovation, imagination and scientific discovery; and in which there can be confidence in the soundness of the currency. Our countries have the resources and will jointly to master the tasks of the new industrial revolution.

5. We believe in close partnership among our countries in the conviction that this will reinforce political stability and economic growth in the world as a whole. We look for co-operation with all countries on the basis of respect for their independence and territorial integrity, regardless of differences between political,

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economic and social systems. We respect genuine non-alignment. We are aware that economic strength places special moral responsibilities upon us. We reaffirm our determination to fight hunger and poverty throughout the world.

6. We believe in the need for ~~peace~~ with freedom and justice. Each of us rejects the use of force as a means of settling disputes. Each of us will maintain only the military strength necessary to deter aggression and to meet our responsibilities for effective defence. →

→ We are convinced that international problems and ^(direct) conflicts can and must be resolved through reasoned dialogue and negotiation and we shall support all efforts to this end.

7. Strong in these beliefs, and endowed with great diversity and creative vigour, we look forward to the future with confidence.

Lancaster House

8 June 1984

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Government Expenditures as Percent of GNP/GDP
(Federal, State and Local, plus Social Security)

	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
U.S.	33.3	35.4	35.4	34.7	34.8
U.K.	46.3	46.7	46.7	45.9	45.0
France	50.7	50.8	51.0	51.4	51.0
Germany	49.2	49.9	48.9	47.3	45.8
Japan	33.4	33.1	32.9	32.1	31.5
Canada	42.7	47.3	47.8	47.5	47.1
Italy	51.9	54.3	57.2	57.8	56.9

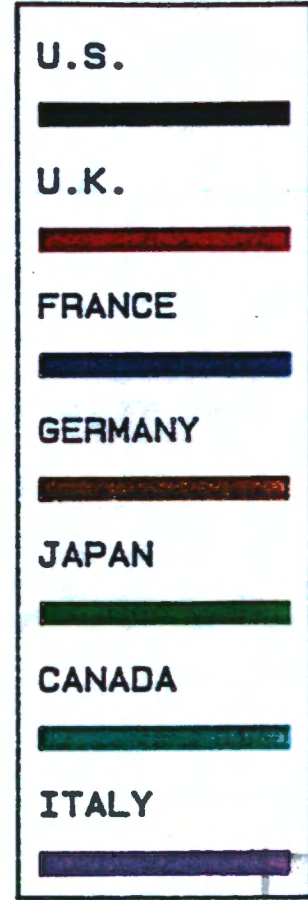
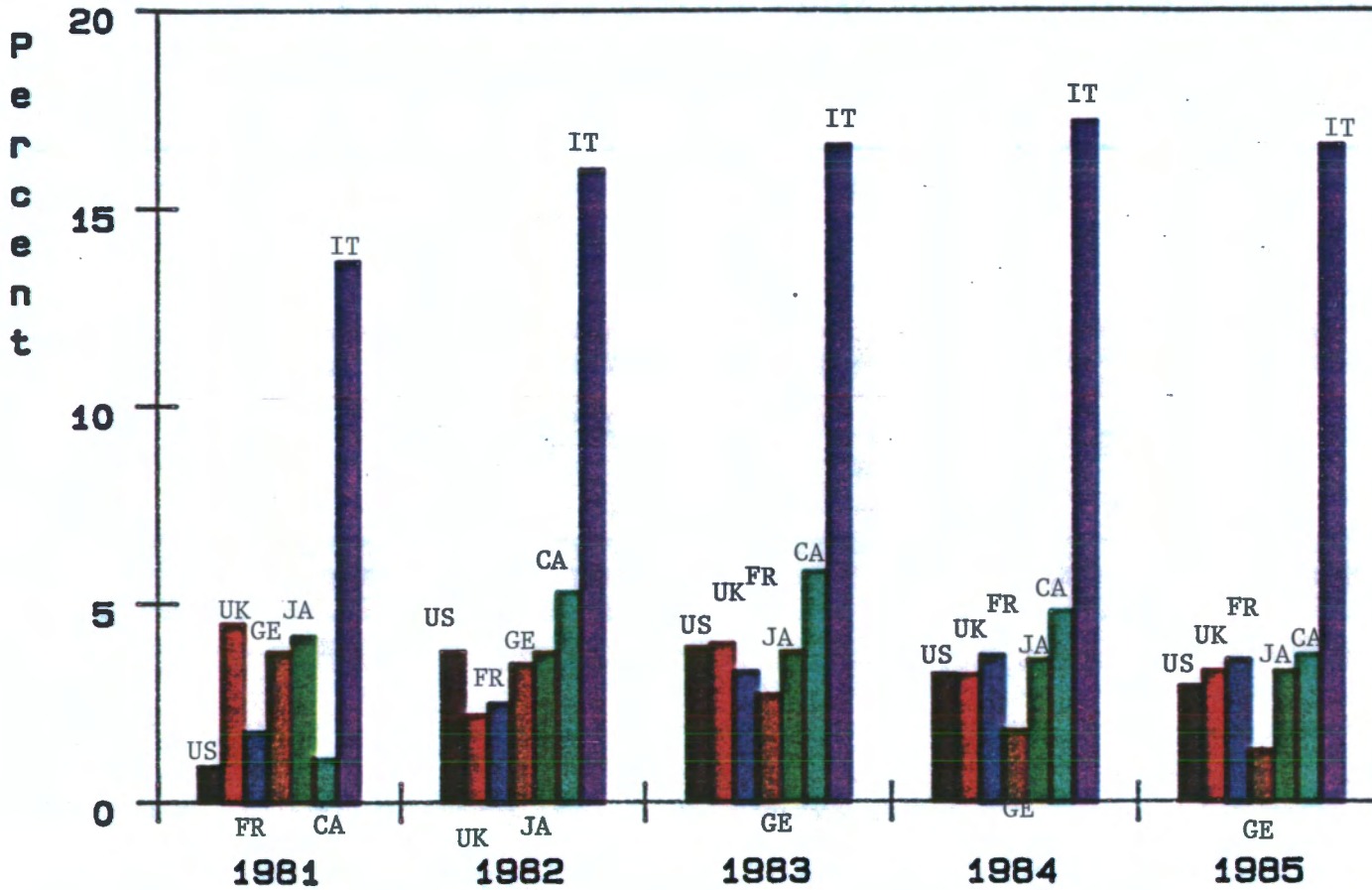
- U.S. and Japan have lowest ratios of government expenditures to GNP.
- Decline in expenditure ratio expected across the board in 1984 and 1985 (except France), as greater control over expenditures is exerted and recovery continues.
- Government spending accounts for more than half of French and Italian GNP -- highest share of all Summit countries.
- Between 1981 and 1983 sharp rise in government share in Canada and Italy.

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State Director

DATE 12/20/20

General Government Deficit as Percent of GNP/GDP
(Federal, State and Local, plus Social Security)



Forecast Forecast

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BY: *dy* NARA DATE: *1/2/00*

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General Government Deficits as Percent of GNP/GDP
(Federal, State and Local, plus Social Security)

	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>
U.S.	0.9	3.8	3.9	3.2	2.9
U.K.	x4.5	2.2	4.0	3.2	x3.3
France	x1.8	2.5	3.3	x3.7	x3.6
Germany	x3.8	3.5	2.7	1.8	1.3
Japan	x4.2	3.8	3.8	x3.6	x3.3
Canada	x1.1	x5.3	5.8	x4.8	x3.7
Italy	x13.7	x16.0	16.6	x17.2	x16.6

- All (except Canada and Italy) kept deficits in roughly 3-4% range in 1983.
- Forecasts for 1984 and 1985 show deficits as percent of GNP falling from 1983 level in all countries except France and Italy.
- U.S. deficits for 1984, 1985 likely to be lower than all except Germany.
- Italy continues to run largest deficit as share of GNP among Summit countries, reaching 16.6% in 1983.
- Canada has experienced worst deterioration in the last few years, with deficit rising from just over 1% in 1981 to 6% in 1983, but expected to improve to below 4% by 1985.

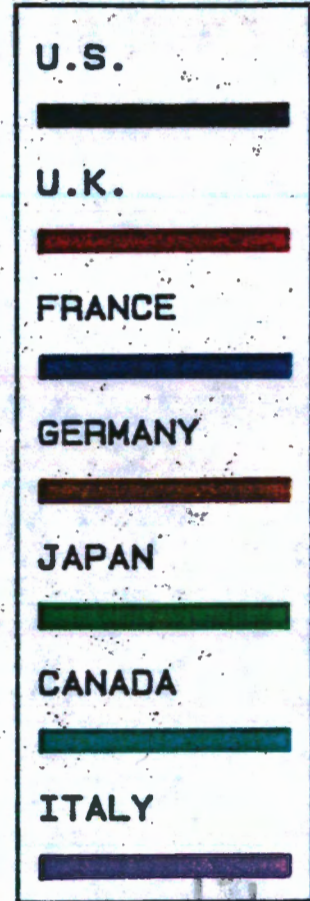
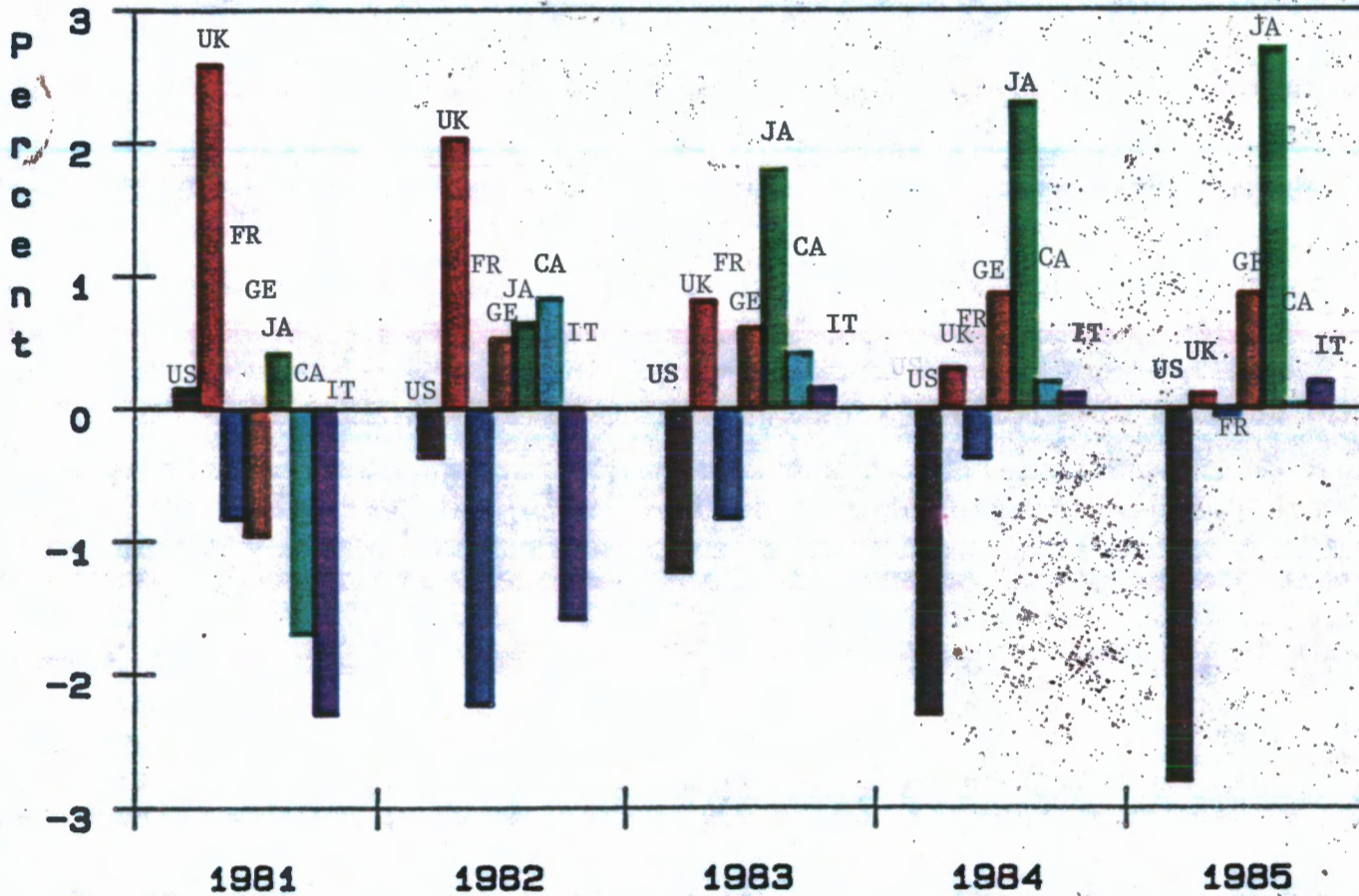
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Current Account Balances as Percent of GNP/GDP



Forecast Forecast

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by *John Waver*
on *11/2/00*
by *NARADITE*