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WITHDRAWAL SHEET

Ronald Reagan Library

| Collection Name CHEW, DAVID L.: FILES | | | Withdrawer | | er |
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| File Folder | WHITE HOUSE CORRESPONDENCE [1987-19 | 988] (2) | F | OIA | |
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RE: HOTEL BILL

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

B-2 Release would disclose internal personnel rules and practices of an agency [(b)(2) of the FOIA]

B-3 Release would violate a Federal statute [(b)(3) of the FOIA]

B-4 Release would disclose trade secrets or confidential or financial information [(b)(4) of the FOIA] B-6 Release would constitute a clearly unwarranted invasion of personal privacy [(b)(6) of the FOIA]

B-7 Release would disclose information compiled for law enforcement purposes [(b)(7) of the FOIA]

B-8 Release would disclose information concerning the regulation of financial institutions [(b)(8) of the FOIA] B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

WITHDRAWAL SHEET

Ronald Reagan Library

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| Box Number 15803 | 6 | | |
| DOC Document Type NO Document Description | No of Doc pages | Date Restric- tions | |
| 1 MEMO OLIVIA KORNEGAY TO DAVID CHEW RE: HOTEL | 1 6/23 | /1987 B6 | |

BILL

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>Fletcryt

David Cheu

Anne Hissins

penoun diocussion, Whatenris appropriate Charles J-1

KEN U. BENJAMIN, JR. DEPUTY BENATE LEGAL COURSEL

United States Senate

OFFICE OF SENATE LEGAL COUNSEL

6.29.87

DAVID ...

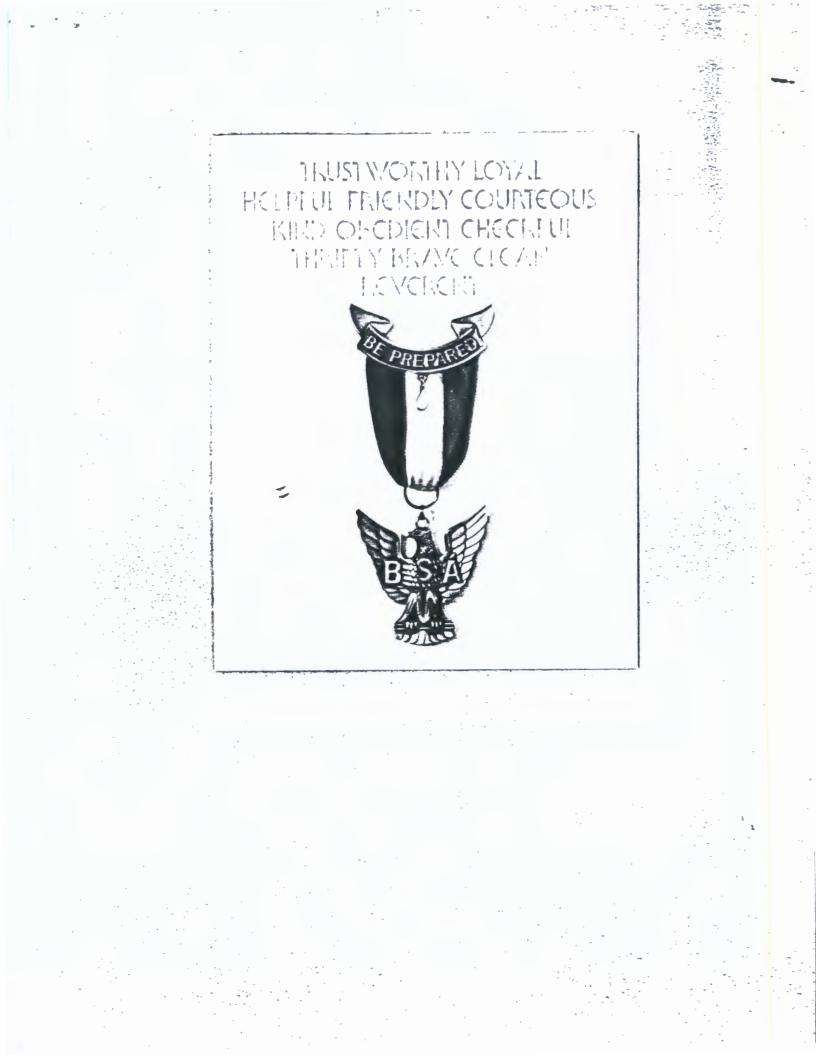
ANY CHANCE OF USING "ALL YOUR INFLUENCE" TO GET EXPEDITED (LIKE SAME DAY!) SERVICE ON THIS NORMALLY ROUTINE EAGLE Scout RECOGNITION ?"

AS YOULL NOTE FROM THE NAME, IT'S FOR A PARTICULARLY DESERVINE YOUNG MAN!

Ken

THANKS! ...

MR. DAVID L. CHEW DEPUTY ASSISTANT TO THE PRESIDENT AND STAFF SECRETARY THE WHITE HOUSE WASHINGTON, D.C. 20500



TROOP 970

National Capital Area Council Boy &couts of America Cordially Invites You to Attend an Eagle &cout Court of Honor

for

KENNETH &COTT BENJAMIN

Sterling United Methodist Church

304 East Church Road

Sterling. Virginia

4:00 p.m.

Sunday, July 5, 1987

606 S. Lincoln Ave. Sterling, VA 22170

1

The President The White House Washington, D.C. 20500 -



July 2, 1987

Economic growth is one of the most important items on our national agenda. It is the factor that will make the difference between a steadily improving standard of living for all members of our society, based on rising levels of real income, and a stagnant economy focused on the redistribution of resources.

The Equitable asked Dr. William C. Freund, chief economist emeritus of the New York Stock Exchange and Department Chairman at Pace University's Graduate School of Business, to look closely at economic growth and its relationship to productivity, savings, investment, and public policy. The result is the attached study, "Investment and Saving: The Engine of Economic Growth."

His discussion focuses on critical issues including:

Our dependency on foreign savings, now supplying more to the U.S.
 economy than domestic savings, to finance the burgeoning federal deficit.
 The interest burden of rising government and foreign indebtedness,
 which may impair future capital formation.

o Productivity's effect on future economic growth

o Policies and programs for economic progress

I hope you will find Dr. Freund's study both thought-provoking and useful. Should you or your colleagues wish to receive additional copies of the study, we will be pleased to provide them. Please contact Sarah Duffy Edwards at (212) 554-3926.

Harry D. Garber Vice Chairman

Enclosure

787 Seventh Avenue New York, NY 10019 ROSCOE L. EGGER, JR. BIO: CONNECTICUT AVENUE #C-509 CHEVY CHASE, MARYLAND 20815

July 6, 1987

Mr. David Chew Assistant to the President West Wing, Basement The White House Washington, D.C. 20500

Dear David:

I am attaching a copy of the letter which Betty sent requesting to hold a reception at the White House in honor of Mrs. Hester Beall Provenson. I trust all the details that you need are in the letter. I appreciate your getting this into the hands of the proper people.

I will call you for lunch one day soon.

Sincerely, ascor

Roscoe L. Egger, Jr.

Enclosure - as stated

THE WHITE HOUSE WASHINGTON

7/8/87

TO JACK COURTEMANCHE:

Here is the correspondence we discussed on the phone.

Thanks for your assistance.

Dave Chew

Original sent to J. Courtemanche along with sealed envelope for Mrs. Reagan.

file copy-

ъ.,

THE WHITE HOUSE

WASHINGTON

July 9, 1987

MEMORANDUM FOR FRED RYAN

FROM: DAVE CHEW

SUBJECT: August Activities

I am returning the items you sent to me on possible August activities and am including a listing of additional possibilities.

These items are for Friday's August strategy session in Tom Griscom's office. Could you please be sure to bring sufficient copies for all attendees?

Attachments

POSSIBLE ACTIVITIES

-

- Author article on the Constitution for publication during August
- o Provide an interview (<u>Parade</u>?) that would be published during August
- Author w/Mrs. Reagan an article on Drugs for the first edition of the Weekly Reader
- o Announce participation in the Bicentennial
- o Announce details of the Pope's visit to the U.S.
- o Dispatch and receive report from a Special Envoy
- o Attend church service
- Conduct post radio interviews

- o Sign any remaining legislation
- o Hold press backgrounder sessions by staff on specific issues
- Pursue current human interest stories for possible phone call

POSSIBLE ACTIVITIES IN LOS ANGELES FOR AUGUST 26, 1987

Created Events:

Town Hall of California

The President has received an invitation for any time this year to participate in the 50th Anniversary Celebration of this group which is pending at this time. The President has been a longtime member of this group whose membership numbers 5,000. Members meet once a week (usually for lunch on Tuesdays) on issues of interest with a speakers/questions and answers format in Los Angeles at the Biltmore, Hilton or Hyatt. They have a radio program which reaches over one million listeners across the country. (pulling invitation now)

Los Angeles Area Chamber of Commerce

This Chamber has a membership of approximately 3,000 and represents a population of over 12,000,000. The entire group does not meet on a regular bases, rather the board meets to discuss issues of interest to the group.

Orange County World Affairs Council

Located in Santa Ana, California, this group meets monthly for dinner speakers generally followed by question and answers. Approximately 200-600 attend the dinners depending upon who is speaking. The past correspondence shows this group to be friendly with this Administration.

AUGUST 13 - SEPTEMBER 6, 1987

e 1

| August 16-20 | 66th National Convention of the Disabled American Veterans Atlanta, GA |
|--------------|--|
| August 17-21 | 88th National Convention of the Veterans of Foreign Wars of the U.S. New Orleans, LA |
| August 24-28 | Address the Chautauqua Conference on U.S Soviet Relations Chatauqua, NY |
| August 25 🛫 | 69th Annual Convention of the American Legion San Antonio, TX |
| August 26-28 | Older Workers Conference Oklahoma City, OK |
| September 1 | FYI: KAL Flight 007 downed |
| September 7 | Labor Day |

POSSIBLE ACTIVITIES IN SANTA BARBARA

Universities:

University of California at Santa Barbara summer term students finishes August 15 Fall term commences September 21

Created Forums

Visit the Channel City Club in Santa Barbara established in 1946 for the sole purpose of bringing speakers to Santa Barbara to address the club at luncheon meetings. Today there are approximately 2,000 members. President Reagan is listed as one of their officers and has spoken there in the past. There list of speakers include the chairmen of major corporations, educational, medical, scientific leaders, as well as international and national political leaders.

Stop by a summer camp located in Santa Barbara. The City of Santa Barbara runs two camps for one hundred childern, the Aqua Camp for 6-10 year olds and Nature Camp for 6-12 year olds and they will be in session the entire time the President is at the Ranch. The YMCA of Santa Barbara also runs summer camps for children of all ages.

Visit a PSI site such as Canine Companions for Independence in Santa Rosa. Canine Companions has been booming since they received their Inaugural Surplus funds from President Reagan. They have opened a new center outside of Los Angeles as well as one in Ohio which will be holding their first graduations in August. They have also set up a preliminary office in New York City to furnish the east coast with their program. They will be holding a graduation ceremony on August 22 at the Santa Rosa facility where 13 students will be given their dogs.

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Douid C. Mis numin. Rus M.s. See my commute on A copy.

WASHINGTON

July 10, 1987

MEMORANDUM FOR RHETT DAWSON

FROM: FRANKLIN L. LAVIN

SUBJECT: Guidelines for Endorsement Letters

Attached is a final version of the Guidelines for Endorsement Letters, written after discussions with your office, Counsel, Intergovernmental Affairs, and Legislative Affairs.

We propose that these guidelines be adopted.

#4-7 Griscom, not Dawson will quie final OK!?

Les The L



EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF ADMINISTRATION Washington, D.C. 20503

July 14, 1987

MEMORANDUM FOR:

ELECTRONIC MAIL USER

CHARLES M. KUPPERMAN CK FROM:

SUBJECT:

DIALCOM USAGE

According to our records, you have not utilized the Dialcom system over the past few months. Unless you notify us to the contrary, your Dialcom userid code will be discontinued and any files stored on the system will be deleted on August 1, 1987. If you still require Dialcom access for newswires or White House Guidance, please call Debra Domeyer, Sharon Mitchell or Linda The for particular Kelley by July 30, at 395-7370.

)avid

110,

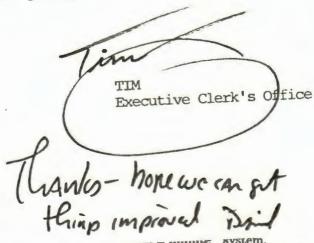
Thank you.

his sole by me

July 16, 1987

DAVID:

I thought you might like to see this little blurb that took place in the Senate yesterday in the Senate concerning new rules for commemorative resolutions. This was announced after the passage of "Snow White Week."



because I know that the majority leader wants to get on with the business, and we are ready to do business, I think-all of us.

The committee rules are very clear now in Judiciary. I know that the occupant of the chair is a member of the committee.

We have made some real strides in bringing some sense to those commemoratives. One of the principal things to assure is that we do not commemorate a commercial enterprise. That is the reason why this "Snow White" commemorative languished for a time. It was not know by the sponsors why that occurred. But I can share that it occurred because we simply cannot commemorate what could be described-if it were so described-as Walt Disney's Snow White. something that would commemorate a corporate enterprise.

Thus, the amendments of Mr. STEvens-and very thoughtful ones-have reduced it to simply commemorating the documentary as an animated movie of 50 years' duration, and of course it is a remarkable event.

I hope that all Senators will become familiar with the new rules, copies of which have been sent to all offices. We think they are thoughtful. The Judiciary Committee of the Senate now matches the Judiciary Committee of the House in dealing with commemoratives only at certain times, with a certain number of sponsors.

If we do not meet those tests, we have to waive the rules for resolution fect. Given the magnitude of the prob-

Recently, the Farm Credit System has announced that without Federal assistance, 8 of its 12 land banks will become insolvent entities before the end of this year.

Mr. President, this crisis in the Farm Credit System must be addressed, and it must be addressed quickly. Every day that we delay, endangers not only the Farm Credit System, but also the hundreds of thousands of farmers whose lives are affected by the system.

The Farm Credit System has been gravely injured by surpluses in the major commodities. This has caused commodity prices, as well as land values, to plummet. At the same time, the system has also been seriously plagued by a host of poor managerial decisions and policies. The Farm Credit System must embark upon new priorities which favor the restructuring of loans, and forbearance, rather than foreclosure. As a vehicle, the Farm Credit System can force farmers under, or it can provide them with the opportunity to prosper. Our farmers are drowning. This system must be redesigned to provide them with a much needed life preserver.

Given this critical situation, I have joined several of my colleagues in sponsoring the Agricultural Producers and Farm Credit Borrower Act.

Any legislation which attempts to address the many problems confronting the Farm Credit System must necessarily address a host of complex issues. Admittedly, this bill is not per-

RECORD nd that will take a lem, this bill does not solve all of our he committee.

EDIT SYSTEM

President, today I blem of crisis pro-Farm Credit te undreds of thoup rely upon it. System is a netg banks, divided ound the country. i farm debt in the y held by this to this system to loans for spring term loans for t and land. years, the Farm

ost over \$4.6 bilst banking loss in tion, a fourth of ortfolio is in seri-7 billion is curonaccrual loans. i been projected of the System's vers are techni-

e Farm Credit ng rapidly. One epletion at \$400 Iditionally, the billion a month her compounds bans upon the concerns. However, this legislation definitely provides a solid starting point for further deliberation. It is a responsible proposal which directly addresses the many critical issues that we will have to focus upon in the weeks ahead. Furthermore, this bill has received the endorsement of almost all of the major commodities groups and associations which ultimately will be affected. The Farm Bureau, the National Corn Growers Association, the National Pork Producers Council, the American Soybean Association, the National Cotton Council, and the National Cattlemen's Association have all come out in support of the direction and thrust of this bill.

This legislation will stabilize the Farm Credit System. This is an essential first step in revitalizing and restoring public confidence in the system. Of even more importance, the major thrust of this bill seeks to ensure that the system pursues a course of restructuring loans to farmers and borrowers-not foreclosure.

The current financial crisis facing our Nation's farmers demands our immediate attention. As an original sponsor, I am confident that this bill provides the essential framework for further consideration in this Chamber. I urge my colleagues not to delay further. Now is the time to begin action on this vital legislation.

THE PLIGHT OF THE CHILDREN IN SOUTH AFRICA

Mr. WALLOP. Mr. President, on June 25, 1987, the House Republican Study Committee held a hearing on "The Plight of Children in South Africa." There was another symposium that day dealing with the plight of youths held in detention in South Africa during the state of emergency.

Everyone can sincerely-and should forcefully-object to any use of torture or brutality during the incarceration of any individual. Some people, however, have attempted to portray the youth of South Africa as a monolithic force of innocent children being arbitrarily attacked and harassed by the South African police. This misleading impression was effectively shattered by the study committee's hearing.

One of those to testify at the study committee's hearing was Senator LARRY PRESSLER. Senator PRESSLER has been a leader in the Senate in his opposition both to the system of apartheid and to the imposition of punitive economic, and I think wholly counterproductive, sanctions. The Senator from South Dakota stressed that, as Americans, we will not stand silently or idly by while some elements within South Africa promote, and in many cases commit, heinous and outrageous acts of violence against their countrymen. Senator PRESSLER emphasized



Date: 7/17/87

FOR: DAvid Chen

| FROM | JACK L. COURTEMANCHE | | |
|------|----------------------|--------------|--|
| | | Action | |
| | | Your Comment | |

Let's Talk

FYI

WASHINGTON

July 15, 1987

Dear Mrs. Egger:

On behalf of Mrs. Reagan, thank you for your recent letter inquiring into the possibility of having her host a reception at the White House sometime in the Spring of 1988. We appreciated hearing from you.

Unfortunately, however, we are unable to respond to your request at this time. As a rule, we can only project the First Lady's schedule approximately two months in advance. I will keep your letter on file, though, and would appreciate your contacting me at that time so that we can give your request every fair consideration.

Again, thank you for taking the time to write. Mrs. Reagan joins me in sending our best wishes.

Sincerely,

mes C

James F. Manning Director of Projects Office of the First Lady

Mrs. Betty S. Egger President Capital Speakers Club 8101 Connecticut Avenue Chevy Chase, MD 20815

CC: Jack Courtemanche

ROSCOE L. EGGER, JR. BIOI CONNECTICUT AVENUE #C-509 CHEVY CHASE, MARYLAND 20815

July 6, 1987

Mr. David Chew Assistant to the President West Wing, Basement The White House Washington, D.C. 20500

Dear David:

I am attaching a copy of the letter which Betty sent requesting to hold a reception at the White House in honor of Mrs. Hester Beall Provenson. I trust all the details that you need are in the letter. I appreciate your getting this into the hands of the proper people.

I will call you for lunch one day soon.

Sincerely, Roscoe L. Egger, Jr.

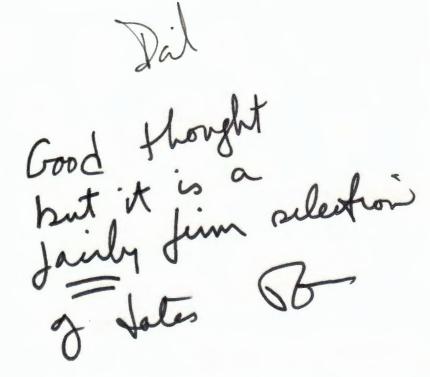
Enclosure - as stated

July 23, 1987

MEMORANDUM FOR TOM GRISCOM

FROM: David L. Chew

I note that Hugh Sidey is on the schedule for an RR interview. I do not know the circumstances surrounding that appointment, but would it be feasible to slip this interview one week, thereby putting RR in the Sidey column that appears the Time issue of August 17 -while RR is at the Ranch? Just a thought.



THE WHITE HOUSE washington

July 23, 1987

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July 27, 1987

MEMORANDUM FOR WILL BALL

FROM: DAVID L. CHEW/

SUBJECT: Attached

As soon as Leslie Arsht "signs off" on this, it should become "operational."

This is FYI. You need not do anything

Attachment

WASHINGTON

July 27, 1987

MEMORANDUM FOR WENDY GRAMM

FROM: DAVID L. CHEW

SUBJ: Upcoming Issues

Thank you for forwarding the memorandum of upcoming issues dated 7/21. I wanted to let you know that Ken Krieg in Rhett Dawson's Office will follow up on these issues. Your office should be hearing directly from him about any questions he may have.

cc: Ken Krieg Steve Tupper (for Jim Miller)

7/27/87

Tom Gibson:

In case you and Joe have not seen this, I pass it along FYI. Don't use it without checking back.

David L. Chew

Attachment

David Chew 7-23

WASHINGTON

July 21, 1987

MEMORANDUM FOR WILLIAM L. BALL, III ASSISTANT TO THE PRESIDENT FOR LEGISLATIVE AFFAIRS

> PETER D. KEISLER PAK ASSOCIATE COUNSEL TO THE PRESIDENT

SUBJECT: Bork

FROM:

Attached, for your information, are: (1) the text of the speech Senator Packwood delivered before the National Abortion Rights Action League, (2) clippings from home-state newspapers which quote Senators Baucus, Burdick, Conrad, Cohen and Mitchell on the Bork nomination, and (3) a tabulation prepared by the Department of Justice of prior votes by individual Senators on confirming our judicial nominees.

Attachment

7/30/87

AUGUST PLANNING

I. Interview

0 USA weekend written interview 0 Forbes written interview

(Gibson) (Gibson)

II. Presidential Events Announcement

- 0 Announcement of August 26 speech
- 0 Pope Visit 0
- Bicentennial 0
- UNGA

III. Offensive/Defensive Issues

- A. Defensive Issues
- B. Offensive Issues

 - Embassy Security
 Waste, Fraud & Abuse/Grace
 - Privatization
 - ° Adoption
 - Mid-Session Review

(Ryan/Henkel)

WASHINGTON

August 3, 1987

MEMORANDUM FOR KEN DUBERSTEIN

FROM: DAVID CHEWA

SUBJ: Results

Lest anyone who ever works in the White House forget that our actions have consequences, you may find the attached front page of the <u>Financial Times</u> of interest. The <u>Financial Times</u> is the leading business newspaper in Europe and is making a strong attempt to crack the US/Wall Street Journal market. (It is an excellent paper, but that is another story.)

I have marked in red the lead story from last Wednesday's paper which references the President's comments on arms reduction, which he made at the Superconductivity conference. As you can see, that short insert which you engineered, provided the headline and the thrust of the article. Reagan is credited with saying an arms deal is feasible, and does not leave all of the PR initiative to Mr. Gorbachev.

If part of our effort is to have an impact on the public opinion of Europe, this may be some evidence that the seemingly unimportant and simple activities here each day can, over time, help to have an impact.



| The support of the su | ar competent | DESERVE | | | |
|--|---------------|-------------|--|--|--|
| Bosten | Los Angeles | Stamford CT | | | |
| hicago | Miami | Washington | | | |
| leveland | Minneapolis | Montreal " | | | |
| Dalles | New York | Ottawa | | | |
| Denver | Philadelphia | Toronto | | | |
| Detroit | Pittsburgh | Vancouver | | | |
| Greenwich CT | | Mexico City | | | |
| | San Francisco | 1 1 22 0 12 | | | |
| Call: 212-752-4500 | | | | | |
| | | | | | |

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World News

S. African **Big Airbus** forces kill order for 190 in raid **GE** and on Angola

South African security forces said they killed 190 nationalist guerrillas and Angolan Army soldiers during one of the most serious clashes in recent years. The two sides clashed after

security forces were ambushed, the South-West Africa Territory Force said in a statement without specifying when the clashes occurred.

Panama strike

A general strike that started in Panama City spread to other cities with banks, businesses and services closed to protest military control of Panama's government. The police and army made 46 arrests. Page 4

Swiss free suspect

Swiss police released a Lebanese man wanted by France in connection with a bomb attack in Paris last September in which seven people were killed. The unidentified man, freed after four days, was believed to have links with a pro-Iranian underground organisation.

Philippines debt

The new Philippines Congress ordered an inquiry into the country's foreign debt, its first action since it convened following a strong attack on creditor banks by President Corazon Aquino Page 4

Protest continues

Crimean Tartars, disappointed with their meeting with Soviet President Andrei Gromyko, gathered in a Moscow park to discuss the possibility of a hunger strike to draw attention to their claim for an autonomous

Snecma **GENERAL ELECTRIC** of the US and its French partner Snecma, state-controlled aero-engine group, have won a \$2bn order from Airbus Industrie, European airline manufacturing con-

Business Summary

No. 30,297

sortium, for 376 engines. Page 20 ERNEST Saunders, former Guinness chairman, ha launched a legal counter-op fensive in his battle with th brewing company. He is seekin damages from Guinness for wrongful dismissal, and has 'en joined' the format joined" the former finance di rector, Mr Olivier Roux, as third party to the company's big

GLAXO, biggest UK drugs com pany, signalled its determination to move into the emergin market for protein-based phar maceuticals by buying the Swis research facilities of Biogen, US-based biotechnology comp ny. Page 21:

to recover £5.2m (\$8.26m).

USX, largest US steel compan which is also a leading oil and gas operator, posted strong in proving second quarter profit, and forecasts "very promising" results for the six months ahead. Page 21

PLATINUM: Upturn in the platinum market has accelerated, taking the London bullion market price to the highest level for



Reagan says stag arms deal with N

EUROPE'S BUSINESS NEWS

Wednesday July 29 198

FINANCIA

BY-STEWART FLEMING IN WASHINGTON AND WILLIAM DULLFORCE IN

PRESIDENT Ronald Reagan said yesterday that the stage was set for an historic arms control agreement following the tabling of new US proposals for the abolition of intermediate range missiles at the US-Soviel nuclear arms talks in Geneva.

At the same time, the White House announced that Mr George Shultz, the US Secretary of State, would meet Mr Eduard Shevardnadze, his Soviet opposite number, in the US in Sep-tember. The statement was seen as an indication that momentum was building up lowards a summit meeting between Presi-dent Reagan and Mr Mikhail Gorbachev, the Soviet leader, at the end of this year, an interpre-tation which the White House encouraged.

President Reagan, speaking at a scientific conference in Washington said the US had formally proposed in Geneva a global ban on intermediate nu clear forces (INF), thus match-ing the offer made by Mr Gor bachev last week. After a period of several weeks during which the two sides appeared to be deadlocked in the INF talks, Mr



Gorbachev paved the way for a breakthrough by agreeing to drop the Soviet demand that the US and the Soviet Union should each be allowed to retain 100 medium-range warheads on their own territory. Under the proposed INF trea-ty, intermediate range missiles

BONN CAL WEAPONS

West Germany's t alition governmen with unexpected that the country's missiles may be the to agreement beto and the Sovjet Unimantling of all range nuclear for tion unity may be t decides the West weapons must be achieve an agr Moscow. Some obs however, that the be obsolete by planned destruct missiles gets unde will cease to be agreement. Page 2

with a range of be 5,909kms would world-wide. Alth ton has made a portant concessio proposals, US that a major, as ber of more tech remain to be solv

US-Japanese chip pac may be broken by Inte BY LOUISE KEHOE IN SAN FRANCISCO

INTEL one of the largest US the chips. semiconductor manufacturers,

shi deal as 's wa crease production The US company declined to has subcontractied a Japanese comment on the terms of the company to produce memory contract described as an erge-chips to meet a "sudden in- dient way of meeting demand crease" in demand from Japa- for its products in the Japan re-US semicondu analysis view in means of maxi The company th

File Copy

WASHINGTON

August 6, 1987

MEMORANDUM TO:

TOM GRISCOM

FROM: DAVID CHEW

SUBJECT: August Planning

If we "loose" the mid-session review as an issue and if embassy security is not "ready to go," we could have the full first week with no key activities. We ought to keep this prospect in mind, so we don't find ourselves flat-footed. Perhaps we should talk seriously to Colin about getting a better fix on embassy security and then if necessary start contingency planning.

August 12, 1987

MEMORANDUM FOR KEN DUBERSTEIN

FROM:

DAVID L. CHEN

Attached is a long, but insightful piece on some of the challenges facing us in the last 18 months. Even though it is written by a European, it is right on point.

It is lunch or car reading somewhere. Be sure to read it all when you have a chance to do more than skim it. Would be interested in your reaction.

Attachment

August 13, 1987

MEMORANDUM FOR JIM HOOLEY

DAVID L. CHEW FROM: SUBJ: Travel Schedule

The following is the upcoming travel schedule for Ken Krieg and me to accompany the President in California:

26 August 1987 (Wednesday) to LA from Washington

6 Sept 1987 (Sunday) from LA to Washington

cc: Ken Krieg

and the strength of the

11

September 14, 1987

Josh Gilder:

Attached is an interesting news account from Saturday's Financial Times. While you can't draw too many conclusions from just the article, you may want to track down the full report, it may offer some good speech material.

David Chew



THE WHITE HOUSE washington

September 17, 1987

MEMORANDUM FOR MARLIN FITZWATER

From: David L. Chew

I suspect someone on your staff is better able to determine if we can comply with this request. I do not know these people, nor have I discussed the request with them. Please have someone on your staff follow up if appropriate.

Attachment



THE UNIVERSITY OF TEXAS AT AUSTIN SCHOOL OF LAW AUSTIN, TEXAS 78705-5799

Tarlton Law Library 727 East 26th Street

September 11, 1987

Mr. David L. Chew Staff Secretary and Deputy Assistant to the President The White House Office 1600 Pennsylvania Avenue NW Washington, DC 20500

Dear Mr. Chew:

The Tarlton Law Library would like to obtain a particular White House publication for its collection. The piece to which I am referring is a White House briefing paper released on August 3, 1987, on the nomination of Judge Robert Bork to be an Associate Justice of the Supreme Court.

We would greatly appreciate your sending us a copy of this report, if at all possible. If not, would you be able to refer us to another office that could?

Thank you very much for your help in this matter.

Sincerely, Barbara S. Bridges) Barbara S. Bridges

Documents Librarian

THE WHITE HOUSE WASHINGTON September 18, 1987

NOTE TO A. B. CULVAHOUSE, JR. FROM: DAVID CHEW

Attached is a mailgram I received today. I would have normally sent it to Bill Lytton so he could keep track of this stuff. In his absence, I am sending it to you so that someone can follow this stuff. 2623 Connecticut Ave., N.W. Washington, D.C. 20008

David L. Chew Who Ground Floor-Ww Executive Office Of Pre Washington, DC 20501

Dear David:

The White House cannot give out our address so I am writing you instead. We need your help.

URGENT GRAM

I've been told Americans have flooded the White House with telephone calls to ask where they can send money to help the Nicaraguan Freedom Fighters. I hope you were one of them and I think Ollie does too.

As a member of the Directorate of the Nicaraguan Resistance (the "Contras") it gives me great hope to see this heartfelt outpouring of support.

A few weeks ago a man I am proud to call my friend, Lt. Col. Oliver North, laid out the reasons our men and I fight the communist Sandinistas who have enslaved Nicaragua.

Ollie is a man who has faced public ridicule and humiliation and risked his career and even his own life to try and help us get the support we need to win -- it is a matter of principle to him.

He understands what is at stake if the communists consolidate a

(over, please)

Urgentgram

*** REPLY***REPLY***REPLY***REPLY***REPLY***REPLY***REPLY***REPLY***REPLY***REPLY*** PLEASE TEAR AND RETURN IN THE ENCLOSED REPLY ENVELOPE

Mr. Calero:

\$1,000

Make checks payable to:

Washington, D.C. 20008

Freedom Fighters Supply Fund 2623 Connecticut Avenue, N.W.

Like Oliver North, I want to help the Nicaraguan Freedom Fighters win your battle against the communists. I've enclosed today:

| \$25 | |
|------|--|
| | |

\$50

\$100

Other

\$250

\$500

David L. Chew Who Ground Floor-Ww Executive Office Of Pre Washington, DC 20501

FN60 CHEW000D*M000

beachhead in mainland America.

. . .

Today, my homeland is ruled by a brutal dictatorship -- their goal is to spread Marxist-Leninist revolution throughout Latin America and into the United States itself.

That's why I'm fighting -- for freedom from Communism.

Our Freedom Fighters are civilians in arms. We are peasants and businessmen -- men, women, and children who want freedom and democracy in Nicaragua.

We welcome efforts to bring peaceful change. But, we also understand that no Communist government has ever negotiated itself out of power. The Communists only understand force and military strength.

In fact, the only reason Ortega -- the Communist Dictator of Nicaragua -- signed the peace plan proposed in Guatemala is that our Resistance Forces have recently defeated his Communist troops in a string of major military victories.

This pressure from our forces brought the Communists to the table.

Now we must keep the pressure on -- both in the United States, and in the fields of Nicaragua. It's the only way we can hope to win peace with freedom and democracy. With the help of our friends in the U.S. -- people like you -- we have come so far -- victory is now possible.

So when I heard that Americans called the White House to find out where to send money to help our fight, it reinforced my hope.

We still need funds for food, medical supplies and clothing. And we need to continue to fight and win the public relations battle here in the U.S.

The Nicaraguan Communists hired Fenton Communications to run a slick New York PR Campaign to win the minds of the American people.

These enemies won't give up simply because Ollie North told the truth about the Nicaraguan Communists. They continue to spread lies and disinformation -- we must counter them.

David, we need whatever you can afford to send -- \$1,000, \$500, \$250, \$100, \$50, \$25, or less -- we need your help today. Please return the bottom of this urgent message to our Washington office with a check for whatever you can afford.

I thank you. I'm sure Ollie North would be grateful too. My Nicaraguan brothers and sisters fighting the Communists thank you. God bless you.

Adolfo Calero, Member of the Directorate, Nicaraguan Resistance ***Please complete the reverse side and return in the reply envelope***

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September 18, 1987

NOTE TO JOHN TUCK

FROM: DAVID CHEW

Out of today's Bork Meeting, the Senator agreed to talk to:

> - Laxalt - Drew Lewis

cc: Will Ball

September 18, 1987

NOTE TO KEN DUBERSTEIN

DAVID CHEWR FROM:

Out of today's Bork Meeting, you agreed to talk to:

Bob TeetorSenator Shelby

cc: Will Ball

September 22, 1987

Dana,

Since you are drafting the IMF speech, I thought you might enjoy reading this piece from the Financial Times that provides a perspective on the issues for the IMF "agenda." It's certainly not the outlines of a speech, but may be a helpful perspective on the environment that will receive the President's remarks. One glaring omission from this article is any discussion of trade policies and the prospect of a trade war.

AUNO David Chew

Philip Stephens looks behind the agenda of this week's IMF/World Bank meetings Private smiles, public unease

R LASSURANCE will be the name of the game for industrial nations at the annual meetings of the International Monetary Fund (IMF) and the World Bank.

As finance ministers and central bankers gather in Washington later this week, there is little sign of the scrimonious disarray which marred last year's gathering.

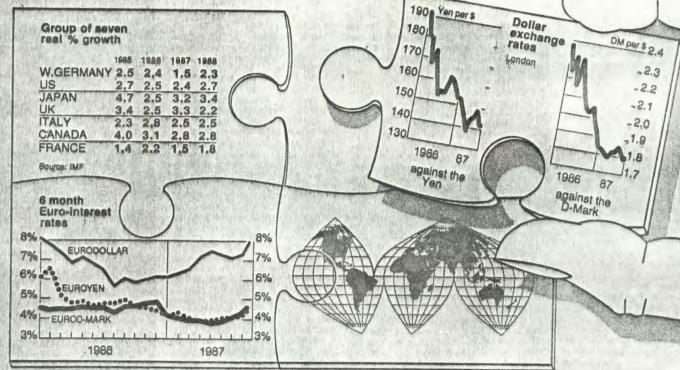
The issues and the risks remain much the same: sluggish growth, unsustainable rade imbalances between the three largest economies, volatle currency markets and a still-bleak outlook for heavily ndebted nations.

But since last year's public slanging match between the US and West Germany, govern-ments have tilted in the direction of co-operation rather than conflict. The aim this time around will be to persuade the outside world, the financial markets - and occasionally themselves-that prospects are brightening.

The public message will be that economic growth is pick-ing up, that February's Louvre accord to underpin the dollar remains firmly in place and that the debt cirsis is manageable. If the world's economic problems have not been solved, then a plausible case can be made out that the industralised nations will manage to muddle

needed to make a significant is hard to see what can be done dent in unemployment in in Washington." industrialised nations or to There is a question mark improve the outlook for devel- over how long Mr Baker can oping nations. But it is in the commit himself to a stable right direction.

ments from Tokyo and Euro- and the still strident chorus of pean capitals makes it almost protectionism on Capitol Hill. West Germany's growth rate



If the framework of the tries like Sweden and Spain world will pick up fractionally cament into the agreement," to just over 2.5 per cent next comments the head of a Euro-year. That is below the rate pean finance ministry. "But it

dollar in the face of \$16bn A stream of official state- (£9.7bn) a month trade deficits

The overall pace of this ac- went far enough. tivity cannot be sustained in-definitely, however, without suggest that, on the basis of seriously disrupting monetary present exchange rates and policy in Japan and Europe. policies, the US current account into the market.

But from the start, organisa- And if the dollar's devalua-

ing markets.

for any further easing of monetary policy "Inflation is at a tolerable level, but it cannot be ignored."

aller . .

The consensus outside West Germany is that the Bonn Government should stimulate the economy through a more expansionary fiscal policy. Mr Gerhard Stoltenberg, finance minister, will insist, however, that he can go no further than the DM 14bn (£4.7bn) of tax. cuts scheduled (for next January.

He will emphasise the need for Washington to follow up the prospective \$60bn cut in the 1987 US budget deficit, to \$160bn, with a further sizeable reduction in 1988. The problem is that few think that such a move is politically feasible, and most accept the recent fore-cast from the Congressional Budget Office that the shortfall is likely to rise again.

None of this provides a particularly auspicious background for stable exchange rates. The odds are that, despite

public protestations to the contrary, the Group of Seven will accept some shading down in their informal ranges for the dollar-if for no other reason than to reflect faster inflation in the US than elsewhere.

This expected focus on the dollar should not obscure the implications for developing and heavily indebted nations of mediocre growth rates in the industrialised world.

Brazil's moratorium on debt repayments, the setback suffered by President Raul Alfonsin in Argentina's elections and the virtual cessation of commercial bank lending will underline the fact that if the debt crisis is controllable, it is also intractable.

Falling world commodity 1980. World oversupply of prices represented a terms of West Germany's Bundesbank would still show a deficit of 1980. World oversupply of prices represented a terms of has acknowledged as much by close to \$100bn a year in the many agricultural products has trade loss of \$100bn for the eschewing substantial dollar early 1990s. That prospect curtailed export opportunities developing nations last year, at purchases in favour of small, would involve a serious risk of for US farmers, and newly- a time when new private lendbut highly-publicised, forays some combination of an un- industrialised countries in ing came to a virtual standstill. controlled dollar slide and an Asia have stolen a march in Despite low borrowing levels many market for manufactured and lower interest rates, many

Brane Radovio

Mer ODA feilures) currenue, hille say that head of steam in favour of a tripartite system; The Govern-ment has not yet provided m is untrary, an convincing evidence that it has uality of thought all this through. · financed uisite of

Opting out recovery.

wor-hasty Another area in which it icture of appears to be making policy on nort-lived. uty would for any ont of the ional core 12 1s un-

will be aple to exercise a prefer-ence. But during the election campaign the Tories suggested that not many scheols would they would retain their present character. They would become, sentres of excellence, examples to just over 25 per 10st naultation d through (A short tember 30 comments ie Govern. ly on the to the rest (perhaps similar to the "magnet schools" that Mr mus that ge of the Baker is ourrently visiting in ermading the United States). with the

shile, the Now the Prime Minister has Dened. indicated that she expects by both wholesale opting out, on the and the analogy of the sale of local liance. It council houses to sitting ori. Once tenants. She also seems to and position favour the idea of these newlythe staff independent schools becoming tht in the more selective. There is a

schools and swholesale creameau is the ing-off by thrusting middle-closs parents. It looks as if this part hom. Mar of the Government's policy is tento at designed to break the alliance of city-centre Left-led councils and the with elements in the teaching trans that unions. That would be a very BOSBINETI LA who need large sledgehammer to crack a also talk nut, however much the nut der which needs cracking. It might reach . damage the most vuinerable pt back. It children by leaving them in ortant to sink schools. of attainn-and to

115

Introducing market prin-ciples to the choice of school might he warkable if everyone. are gentle could have equivalent purchasst of those ing power, as with educational vouchers. But opting out is only st method a by class a part-market system, which he second might be more destructive than ing body none at all. It is another area hich is it in which further thought is d holding- required,



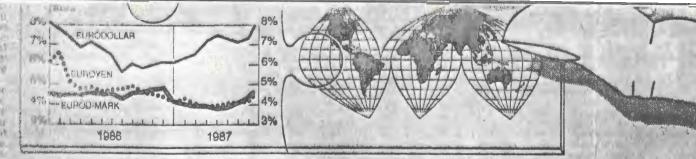
ments have then to the deser tion of co-operation motion? they conflict. The new line time around will be to personale the the Bayacist putside worid Sarvin to Bally markets - and themselves-the prospects are brightening.

The public means will be that economic proverse is there the run is in its proposal to let ing up, that l'energy's Lourie schools opt out of local accord to undercur the aplian authority control. At face value, iremains firmly to make the that this is a simple extension of the debt circle is manufcable parent power," by means of if the world's reconstric prowhich consumers of education lonis have not been settien than will be able to exercise a prefer- | a plausible man en la man

> world will plot up fractionally occurred into the agreement," the head of a Euro-wear. That is netwy the sale needed to make a similaria a man to what can be done dent in unemployment in in Washington." industrialised mations of the industrialised nations in the second second

> right direction. A month trade deficits ments from Tokyo and Euro- and the still strident chorus of bean capitals makes it almost protectionism on Capitol Hill. certain that the Group of its role for the time being," "sent, says Mr Karl Otto Poehl, presi- Put appropriate domestic nolicies." budget della l. Despite his frustration with On one lover as Mr Nigel the slow pace of economic Lawson, brian Chancellor,

growth in Europe, Mr James insists, Following accord has Baker, the US Treasury, will probably have little choice but surge in the yen's value, extacilly to agree? A public change rates have been more disavowal of the commitment on less stable since April to exchange rate stability would send the dollar crashing; pinned by closer co-ordination on foreign exchange markets. As Mr Alan Greenspan, new chairman of the US Federal Reserve, implicitly acknow. ledged earlier this month when: aside monetary targetry and he raised the discount rate to & kept their rates low. per cent, the corollary of a sliding dollar woud be a sharp has not been quite as easy as rise in interest rates. Mr Mr Lawson suggests, Dollar Greenspan, says one European purchases by central banks so official, realises that "a debtor far this year total roughly



Louve remains in place, the have also built up their dollar growth in the ladurtrained to be inductive to be in the source tervened heavily, but more set

tigilar in the face of \$16bn

West Germany's growth rate Seven - the US, Japan, West looks like following the tradi-Germany, France, Britain, rional pattern of turning out world of difference between the Italy and Canada will well below official forecasts. establishment of a few magnet | realition the Louvie agreement. For 1987 it is projected at just "The exchange rate has played In per cent, next year 2.8 per

Paralysis in US domestic dent of West Germany's balley making in the run-up to Bundesbank. "The main instru- next year's presidential elecment for further adjustment items is expected to bring with (of trade imbalances) must be it a reward in the US

On one livel as Mr Nigel been a success After an initial This stability has been underof monetary policies. As US interest rates have risen inresponse to higher inflation, West Germany and Japan have put

"Managed floating," however,

US

the transwork of the tries like Sweden and Spain. cently has been reluctant to buy its own currency.

> The overall pice of this no. tivity cannot be sustained in definitely, however, without seriously disrupting monetary policy in Japan and Europe. West Germany's Bubblesbank has acknowledged as much by eschewing substantial dollar CART purchases in favour of miell, would involve a serious risk of but highly-publicised, foraye into the market.

tions like the IMF and the Organisation for Economic Cooperation and Development were highly aceptical about whether the policy pledges went far enough.

Their medium-term forecasts suggest that, on the basis of present exchange rober and policies, the US current account would still show a deflet of clube to \$1000n a year in the 1990a. That prospect some combination of an uncontrolled dollar slide and an

'Even if the entire Japanese spending package is added to domestic demand, it will be barely half what is needed'

mental problem, The pact to rectionian by the US. stabilise the dollar rested on; the analysis that if three major! economites woopted the approx priate policios, exchange "rates were broadly in line with economic fundamentals: the rate of increase in imports.

Japan is experiencing the More simply, the 40 per cent reverse, with exports relatively devaluation of the dollar since flat and imports growing strongly. Despite its sluggish its peak in 1985 would, be enough to gradually erode the growth rate, West German trade trade deficit and the Japanese and West German flows are also moving in the surpluses, as long as Washing. right direction.

The scale of the improveton took steps to cuts its budget deficit and Tokyo and ment, however, is not nearly Bonn stepped up their economic enough to compensate for the growth rates. Stability would terms of trade loss the US has allow time for resources in the suffered from its currency's Japan, whose internet of the shifted into experi-runa in and for Japan and for Japan and for Japan and US to be shifted into export decline. In other words, exports ne not rising fast enough to highly mice of THE A

And if the dollar's devalua-But from the start, organisation has brought US industry closer to its average competitive position of the last 25 years, structural changes have severely limited its scope for recapturing markets.

> deterioration in the US mail balance with the region more 1980. World oversupply m goods.

putib in the vecent pick-up in domentic growth. Dut there are disider they Janua will grow fast enough to make a convincing dent in Its. huge trade surplus. Mr Fred Bergsten, director of the

Washington-based Institute for-International Remomics, calculates that even if the entire package represents an addition to domestic demand, it will be barely half what is needed.

In the private deliberations in Washington, West Germany will also be in critical focus. According to Mr Pochl, West Germany's economy is growing at around 2 per cent a year. "It is too low," he concedes, " too low to improve the employment situation substantially, and too low to really reduce the current account surplus."

Ha seas litila acom, howaver, crisis,

None of this provides a particularly auspicious background for stable exchange rates.

The odds are that, despite public protestations to the contrary, the Group of Seven; will accept some shading down in their informal ranges for the dollar-if for no other reason than to reflect faster inflation in the US than elsewhere.

This expected focus on the dollar should not obscure the implications for developing and heavily indebted, nations of mediocre growth rates in the industrialized world.

Brazil's moratorium on dem the normale repayments, suffered by Freshoost Raul Alfamila in Argentina's sleechinaster faultine wirium consertion of commercial hask londing will The debt crists in Land underline the fact that is the America has led to 'a staba dabt eriste is controllable, it is. GIRD DRIVENTERISTO

Falling world. A GOY BOUNDERY prices represented a verma at many agricultural products has made loss of at00ho for the curtailed expert opportunities developing mations last rear, at for US larmers, and newly a time when new prevars landindustrialized countries in the came to a virtual standard Asia have stolen a march in Leaplie low berrowing levels many market for manufactured and lower interest rates tants indubtion countries new the ratio

Against that background, My of their dobt service paymonts Baker can do little more than to exports fire even further. stop up the pressure on Japan. There is now a risk that the

and Europe to provide expand- decision by US and UK banks ing markets for US products. To increase their hatarme sheet In Japan, the unions are provisions against souproising rolldly encouraging. The dubt will kind to further Va.000hn (£25.666) peckage of Serdening of their position in public spending increases and future reactingulance. That the cure approximed during the would councile with que and summer, should alve a surpor ovidenty of a starty estimate in indefied partition of the peditioni support needed to much threads the atractural adjournent programmer at the loart of the

debt strikers, these nations will emphasise some bright spots. Mr Kilchi Miyatawa's promited debt initiative will mark a longoverdue recognition by Japan of the increased obligations which accompany its status ... the world's largest creditor nation. Mr Lawson cha expect some modest headway for his pro-posals for debt relief for the poorest African nations.

But, in private at least, they will be forced to concede that just as the present pace and pattern of growth is not enough to solve the inbalances between industrialised nations, it also offers little prospect of a durable solution to the dent

There is also a more fundas accelerating lurch, into pro-Evidence has emerged of healthier partain of trade. In volume terms, US exports have been rising by more than 10 per

cent this year well over double

September 22, 1987

Dear Charlie:

Enclosed as promised is a pair of cufflinks for your son's birthday. I hope that he enjoys them.

With best wishes,

Very truly yours,

David L. Chew

Mr. Charles Cullen 593 Pine Forest Court Melbourne, FL 32940

Enclosure

いまういち おうがん



September 23, 1987

TO: BERYL SPRINKEL

Sent g.23

Through a mutual friend, I have been approached by Martin Gilman who is interested in an international economist slot at the CEA. While I do not know Mr. Gilman, I indicated I would pass his resume along for your consideration. As you can see he is presently at the IMF.

If you or your staff have any interest, and if you feel it appropriate, please feel free to follow-up with Mr. Gilman directly. I need not be involved beyond this point.

no DAVID CHEW



INTERNATIONAL MONETARY FUND WASHINGTON. D.C. 20431

CABLE ADDRESS

September 21, 1987

Mr. David Chew The White House Washington, D.C. 20500

As we discussed this morning, I understand from Mr. Dallara's office that the Council of Economic Advisors is interested in having a Fund staff member seconded in an advisory capacity to work there for a period of one year or so. I would be grateful if you could bring my credentials to the attention of Mr. Sprinkel and his staff.

Thank you again for your help in this matter.

Rearie.

Martin G. Gilman

Attachment

MARTIN GRANT GILMAN

| Address: | 1849 Mintwood Place, N.W. |
|------------|---------------------------|
| | Washington, D.C. 20009 |
| Telephone: | (202) 328-0070 (Home) |
| | (202) 623-8735 (Office) |

Present Position:

INTERNATIONAL MONETARY FUND, Washington D.C., (since August 1981) Senior Economist. Responsibility for negotiations on economic adjustment programs in several countries (Gabon, Ivory Coast, Madagascar, and Mauritius) with extensive involvement in official and commercial bank debt questions, and exchange rate issues. IMF Resident representative in Ivory Coast, 1985-86. President of the Art Society, 1987.

Previous Positions:

O.E.C.D., Paris, France, April 1975-July 1981. Economist. Working on questions of international financial markets, direct investment and trade in services.

University of Paris/Sorbonne (in conjunction with the Institute of European Studies) 1978-81. Lecturer in economics.

Prior to 1975, taught economics at the University of Reading (U.K.), Institute of European Studies (Paris, France) and Memphis State University.

1972-73 Product brand manager at Clarks Ltd. (U.K.)

Degrees

Ph.D. in Economics (London School of Economics, 1981)

M.Sc. (Econ.) (London School of Economics, 1972)

- Certificate of International Studies (SAIS of the Johns Hopkins University, 1971)
- B.S. (Econ.) (Wharton School of the University of Pennsylvania, 1970)

B.A. in political science (University of Pennsylvania, 1970), including studies at the Institut d'Etudes Politiques, Paris, 1968-69.

Publications

The Financing of Foreign Direct Investment, with a preface by Charles Kindleberger, New York: St. Martin's Press, 1981.

"Alternative Policy Prescriptions and the Multinational Enterprise" with John H. Dunning in <u>The Multinational Enterprise in a Hostile</u> World, Gerard Curzon, ed., London and New York: Macmillan, 1977.

"Contrasting Perspectives on the Problem of the Management of Surplus Capacity" in <u>The International Politics of Surplus Capacity</u> (Competition for Market Shares in the World Recession), Susan Strange and Roger Tooze, eds., London: George Allen and Unwin, 1981.

"Japan's Financial Coming of Age: Some Implications," in <u>Trialogue</u>, New York, Summar/Fall, 1981 (quarterly publication of the Trilateral Commission).

"Own Yen, Pay in Marks" in <u>The Annual Investment File</u>, London: April 1982.

"Foreign Direct Investment's Limited Role in the International Transfer of Financial Resources," IMF Staff Papers, forthcoming.

Personal Information

| Born: | Memphis, Tennessee on August 11, 1948 |
|-----------------|---------------------------------------|
| Marital status: | Single |
| Languages: | Fluent in French, some Spanish |

Personal References:

Mr. Rattan J. Bhatia Director of the Fund Office in the United Nations and Special Representative to the UN

Telephone: (202) 623-6959

Prof. Benjamin J. Cohen Fletcher School of Law and Diplomacy, Medford, Massachusetts Telephone: (617) 628-7010

Mrs. Paula Stern (former Chairwoman, International Trade Commission) Senior Fellow, Carnegie Endowment

Telephone: (202) 797-6416

THE WHITE HOUSE

WASHINGTON

October 28, 1987

MEMORANDUM FOR KEN DUBERSTEIN

FROM: DAVID L. CHEW

SUBJECT: Senator Wilson Letter on Mexico

Following up on your request to run down the details of Senator Wilson's August 1986 letter to the President on Mexico, I spoke to Jim Dyer. He confirms the letter was, through an oversight, never answered.

Wilson's letter was in reference to several policies of President de la Madrid, now the outgoing President of Mexico. Given the year-plus delay those issues, as well as the personalities in Mexico, have changed. Nevertheless, Will Ball will send a general response outlining the current status of the issues Wilson raised and apologize for not responding sooner.

THE WHITE HOUSE

WASHINGTON

October 29, 1987

MEMORANDUM FOR DAN CRIPPEN

FROM: DAVID L. CHEW

SUBJECT: Already Scheduled Tax Rate Reductions

If one of the concerns about the stock market crash is that a loss of consumer confidence might cause a postponement of major purchases triggering a recession, perhaps someone, at the appropriate point, should look into the effects of the tax rate reduction scheduled for January 1, 1988.

If my memory serves me correctly, the tax reform bill signed into law in 1986 created two tax brackets for individuals of 15 and 28%. The shift to the lower brackets was phased in over 2 years so that in 1987 the top rate will be 3818. Thus, in January 1988 the top tax rate, as well as several of the interim rates, affecting something like 20% of all taxpayers, is scheduled to decline again to 28%. (For certain higher incomes there will be effectively a 5% surcharge as the standard deduction and lower tax rate bracket are phased at upper income levels.) To the extent that this group of taxpayers uses withholding instead of estimating, they will need to adjust the number of exemptions they take in order to avoid over/under withholding. So, in January of 1988 certain higher income taxpayers could find themselves with greater take-home pay each month. This might be helpful in keeping higher income consumers confident about the future and in the marketplace spending their dollars.

Someone at CEA or Treasury may want to look more thoroughly into this matter to determine if the potential economic impact is significant or if the universe of taxpayers is too small for the rate reduction to be a factor.

You may remember this year when the first tax rate decreases went into effect, the IRS had trouble with the form it gave people to compute their new withholding. If it is advisable to publicize this further rate reduction for higher income taxpayers, then some one may want to check with Treasury to be sure the IRS plan for informing the affected taxpayers is adequate.

cc: Ken Duberstein Rhett Dawson

November 19, 1987

MEMORANDUM FOR JAY STEPHENS

FROM:

7

DAVID L. CHEW

FYI -- for your files is a copy of the letter I received that we discussed. As we agreed, I intend to decline to participate in the study, since any responses I give would be as an administration spokesman.

cc: Marybel Batjer

Attachment

THE WHITE HOUSE

WASHINGTON

November 19, 1987

MEMORANDUM FOR KEN DUBERSTEIN RHETT DAWSON

FROM:

DAVID L. CHEW

The attached item, if approved, requires the President to publish a notice in the Federal Register on January 2. This will occur when you are out of town (LA/Palm Springs). I'm not suggesting that the January 2 date be changed, but the coordination of the January 2 Federal Register notice, getting RR and others to focus on it the week between Christmas and New Years, allowing for foreign government notification prior to January 2, and the other appropriate steps of coordination will be a headache because of the time of the year and the travel status. In addition, this will occur at the time you will also be focusing on wrapping up the budget.

While this is a small item, as December draws to a close you may want to check on the status of the Retaliation/<u>Federal</u> <u>Register</u> package so as to minimize the coordination and communication difficulties in the week between Christmas and New Years.