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# EXEMPTION APPLICATION

# 3500

DO NOT USE THESE SPACES	
SERIAL NO.	
AMOUNT REMITTED	

Every organization that claims to be exempt must furnish the information and data specified and pay the **REQUIRED \$25.00 APPLICATION FEE**. If any organization fails to send the information and data required or to pay the required fee, this application will not be considered on its merits and the organization will be notified accordingly. This application shall be open to public inspection in accordance with Section 26451.3 of the Revenue and Taxation Code if exemption is granted.

See instructions for FTB 3500 for guidance on completion and submission.

1a. Full name of organization **The Ronald Reagan Presidential Foundation**      b. Federal Employer Identification Number (see Specific Instruction 3, Item 1b) **Is now being applied for**

c. Mailing address of organization (number, street, city, state, and ZIP code) **801 Welch Road, Suite 101; Stanford Professional Center; Palo Alto, CA 94304**      b. Telephone number **(415) 497-2063 (415) 326-4262**

2a. Name of representative to be contacted regarding additional requirements or information **Richard T. Burress and/or John M. Donegan**      b. Telephone number **(415) 497-2063 (415) 326-4262**

c. Representative's address (number, street, city, state, and ZIP code) **801 Welch Rd., Suite 101, Palo Alto, CA 94304**

3a. Is the organization incorporated?  Yes  No      b. If "Yes," in which state? **California**      c. California Corporate Number **1269144**

4a. If not incorporated, what is form of organization?  Now being incorporated  Unincorporated association  Trust  
 b. Date organized      c. Month in which the annual accounting period ends

5a. Has this organization or its predecessor previously applied for exemption?  Yes  No  
 b. If "Yes," check appropriate box(es) and enter "Granted" or "Denied" and date of determination for each box checked.  
 California \_\_\_\_\_ Date \_\_\_\_\_  Federal \_\_\_\_\_ Date \_\_\_\_\_  Other state \_\_\_\_\_ Date \_\_\_\_\_  
 Furnish copies of any determination letters received.

6a. Has organization filed Federal income tax returns?  Yes  No  
 b. If "Yes," state type of returns and years filed.

7a. Enter California Revenue and Taxation Code section under which exemption claimed (see instructions) Section 23701 \_\_\_\_\_  
 b. Primary activity of organization: **Establishing and maintaining Presidential library, museum and Public Affairs Center.**

	Yes	No
8a. Are you a new organization? If "No," attach a statement indicating the name of your predecessor(s), the period during which it was in existence, and the reasons for its termination. . . . .	X	
b. Are you a membership organization? If "Yes," attach a statement which explains fully the qualifications for members, the different classes of membership, the number of members in each class, and the voting rights and privileges accorded each class . . . . .		X
c. Have you made or do you plan to make any distribution of your property or surplus to officers or members? If "Yes," attach a statement containing full details. . . . .		X
d. Will any of the incorporators share any facilities with the organization? If "Yes," attach a statement explaining in detail . . . . .		X
e. Will any property be rented, purchased, or transferred in any way from any of the incorporators? If "Yes," attach a statement explaining in detail . . . . .		X
f. Will any promoter, incorporator, founder, or member be employed by the organization? If "Yes," furnish complete details, including duties, responsibilities, qualifications, and compensation. . . . .		X
g. Will any director be compensated for services other than as a director, e.g. officer, employer? If "Yes," furnish the name(s) of the director(s), and the amount(s) of compensation for each. Also list the names of the other directors, indicating their blood or marriage relationship, if any, to the compensated director(s). . . . .		X

**YOU MUST SUBMIT THE INFORMATION REQUESTED IN QUESTION 9, PAGE 2, OF THIS APPLICATION**

**NOTE: FOREIGN CORPORATIONS OR TRUSTS MUST SECURE A FEDERAL EXEMPTION AND FURNISH A COPY OF THE FEDERAL EXEMPT DETERMINATION LETTER.**

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete.

February 27, 1985      DATE  
 Sacramento, CA      PLACE SIGNED  
 \_\_\_\_\_      INCORPORATOR  
 \_\_\_\_\_      INCORPORATOR  
 [Versions of this form prior to (10-83) are obsolete and should be destroyed.]

Section 23701 requires that each organization **MUST PAY A \$25.00 APPLICATION FEE**. Processing of the application cannot be completed until the application fee is received. **DO NOT SEND CASH. ALLOW 45 DAYS FOR PROCESSING.**



**9. YOU MUST ATTACH THE APPLICABLE INFORMATION REQUESTED:**

- a. If incorporated, a copy of your endorsed articles of incorporation and all subsequent amendments; if now being incorporated, proposed articles must be submitted to the Secretary of State with application; if not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document setting forth your aims and purposes which is signed by the principal officers or trustees.
- b. A copy of your bylaws, proposed bylaws, or other similar code of regulations.
- c. For each accounting period that you were in existence and for which exemption is desired, furnish complete statements of receipts and expenditures, and assets and liabilities. Organizations that have not commenced operations or have been operating less than one year, see item "d" below.
- d. A proposed budget showing expected income by source and areas of expenditures for the first year of operation if a newly formed organization or just commencing operations. **THE BUDGET IS REQUIRED BEFORE THE APPLICATION WILL BE PROCESSED** and should be based upon your most reasonable expectations.
- e. A statement (in your own words) that states the specific purposes for which the organization was formed. (Do not quote the Articles of Incorporation or bylaws for this purpose.)
- f. A statement which describes in detail the programs and activities which are presently carried on or will be carried on by the organization and how they will accomplish the specific purposes of the organization.
- g. A statement explaining in detail each fund-raising activity and each business enterprise you have engaged in or plan to engage in (accompanied by copies of all agreements, if any) with other parties for the conduct of each fund-raising activity or business enterprise.
- h. A statement which explains fully any specific activities that the organization has engaged in or sponsored and which have been discontinued. Give dates of commencement and termination and the reasons for discontinuance.
- i. A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.
- j. Samples of any literature which the organization sells or distributes and samples of any organizational advertising.
- k. In addition to the above, one item (of 10 through 21) must be completed by most organizations according to the section under which exemption is being claimed. If you are claiming an exemption under a section indicated below, check item and furnish information or answer questions for that type of organization.

Labor, Agricultural or Horticultural organization under Section 23701a	(Answer Question 10)	<input type="checkbox"/>
Fraternal Beneficiary Society, etc., as described in Section 23701b, or Fraternal Society described in Section 237011	(Answer Question 11)	<input type="checkbox"/>
Cemetery company or corporation chartered solely for burial purposes, as described in Section 23701c	(Answer Question 12)	<input type="checkbox"/>
Religious, Charitable, Scientific, Literary, or Educational organization under Section 23701d	(Answer Question 13)	<input checked="" type="checkbox"/>
Business League, Chamber of Commerce, etc., under Section 23701e	(Answer Question 14)	<input type="checkbox"/>
Civic League, Social Welfare (Including a veteran post or council), or Local Employee organization under Section 23701f	(Answer Question 15)	<input type="checkbox"/>
Social and Recreational organization under Section 23701g	(Answer Question 16)	<input type="checkbox"/>
Title Holding Corporation under Section 23701h	(Answer Question 17)	<input type="checkbox"/>
Voluntary Employees' Beneficiary organization under Section 23701i	(Answer Question 18)	<input type="checkbox"/>
Diversified Management Company under Section 23701m	(Answer Question 19)	<input type="checkbox"/>
Supplemental Unemployment Compensation Trust under Section 23701n	(Answer Question 20)	<input type="checkbox"/>
Group Legal Services Plan under Section 23701q	(Answer Question 21)	<input type="checkbox"/>
Homeowners Association under Section 237011	(Answer Question 22)	<input type="checkbox"/>

- 10. If you are claiming exemption as a **Labor, Agricultural, or Horticultural organization under Section 23701a**, submit an explanation of any services to be performed for your members. Cooperative organizations applying for exemption under Section 23701a must submit a copy of the Federal exemption letter showing exemption under IRC 501(c)(5).
- 11a. If you are claiming exemption as a **Fraternal Beneficiary Society, etc., as described in Section 23701b**, or a **Fraternal Society described in Section 237011**, state whether the organization operates or plans to operate under the lodge system or for the exclusive benefit of the members of an organization so operating. Operating under the lodge system means carrying on activities under a form of organization that comprises local branches, chartered by a parent organization, largely self-governing, and called lodges, chapters, or the like.
  - b. In the case of a **Subordinate or Local Lodge, etc.**, attach a certificate signed by the secretary of the parent organization, under the seal of that organization, certifying that the Subordinate Lodge is a duly constituted body operating under the jurisdiction of the parent body.
  - c. In the case of a **Parent or Grand Lodge**, attach a statement showing (1) the number of subordinate lodges in active operations, and (2) whether periodic meetings are actually held.
  - d. For **23701b organizations only**, attach a statement describing the types of benefits (life, sick, accident, or other benefits) paid or to be paid to members.
- 12. If you are claiming exemption as a **cemetery company or corporation chartered solely for burial purposes, as described in Section 23701c**:
  - a. Attach the following statements and/or documents:
    - (1) Complete copy of sales contract or other document involved in acquisition of cemetery property by the organization.
    - (2) Complete copy of any contract you may have which designates an agent to sell your cemetery lots.
    - (3) Names of officers and directors of your organization from the date of incorporation to the present date and show the period for which each held office.
    - (4) Appraised value of cemetery property as of the date acquired. The appraisal should be obtained from sources other than the parties in interest.



12 b. Do you have or do you plan to have a perpetual care fund?  Yes  No

If "Yes," furnish copy of Federal exemption letter, copy of the fund agreement, and a statement giving nature of such fund (cash, securities, unsold land, etc.), manner in which and by whom the fund is or will be administered, and specific purposes for which it is used.

c. Do you operate a crematorium?  Yes  No

13. If you are claiming exemption as a Religious, Charitable, Scientific, Literary, or Educational organization under Section 23701d, answer questions "a" through "d". Attach statement explaining all "Yes" answers in "a" through "d".

a. Did you receive or do you expect to receive 10 percent or more of your assets from any organization group of affiliated organizations (affiliated through stockholding, common ownership, or otherwise), any individual, or members of a family group (brother or sister whether whole or half blood, spouse, ancestor, or lineal descendant)?

Yes	No
	X
	X
	X
	X

b. Are you now, have you ever been, or do you plan to be engaged in carrying on propaganda, or otherwise advocating or opposing pending or proposed legislation?

c. Do you participate or plan to participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf or in opposition to any candidate for public office?

d. Do you hold or plan to hold 10 percent or more of any class of stock or 10 percent or more of the total combined voting power of stock in any corporation?

e. If claiming exemption as a CHURCH, attach statement including the following:

(1) Has a permanent place of worship been established? At what address? Who is the legal owner of this property? Describe the physical characteristics of your church buildings. Explain to what extent these buildings are used for purposes other than religious worship.

(2) Furnish information regarding the religious background and formal religious training of the religious leaders. Furnish a transcript or similarly formatted information that shows the training received and in what time frame. Was this training received on-site or off-site as part of a self-study program? Please explain.

(3) Furnish a copy of the religious leader's certificate of ordination.

(4) What percentage of your annual gross income will be received from incorporators, officers, directors or their families?

(5) What percentage of the organization's proposed expenditures will be used for the personal living expenses of the individuals mentioned in item 4 above.

(6) Does your organization have a regular congregation or regular religious services? How many members do you have? Where and how often are religious services held?

14. If you are claiming exemption as a Business League, Chamber of Commerce, etc., under Section 23701e, state whether you perform, or plan to perform, particular services for members, shareholders, or others, such as furnishing credit reports, collecting accounts, inspecting products, conducting advertising, purchasing merchandise, or other similar undertakings.  Yes  No If "Yes," attach a detailed statement, including income realized and expenses incurred, regarding such activities. If engaged in advertising, attach specimen copies of material.

15. If a Local Association of Employees, attach a statement giving names and addresses of employers whose employees are eligible for membership in the association. If employees of more than one plant or office of the same employer are eligible for membership, give the address of each such plant or office.

16. If you are claiming exemption as a Social and Recreational organization under Section 23701g, answer the following questions and furnish the information requested.

a. Do you solicit or do you plan to solicit public patronage of your facilities by advertisement or otherwise? If "Yes," attach sample copies of such advertisements or other solicitations.

b. Are nonmembers other than bona fide guests of members permitted, or will they be permitted to use the club facilities or participate in or attend any functions or activities conducted by the organization? If "Yes," attach a statement describing the functions or activities in which such nonmembers have participated or will participate, or to which they have been admitted or will be admitted. If such nonmembers have participated in or have been admitted to any functions or activities, state the amount received from such nonmembers, the expenses attributable to such functions, and the disposition made of net profits, if any, derived therefrom.

c. Do you rent or lease or do you plan to rent or lease any part of the club's property to others? If "Yes," attach a statement indicating the reason for such action or proposed action and the amount received or to be received. Also attach copies of the rental agreements or leases.

d. Have you or will you derive any income from nonmembers not explained above? If "Yes," furnish a statement separating the member and nonmember income for the past three years and a proposed budget separating member and nonmember income for the next period of operation.

e. State total number of club members. If you have different classes of membership, explain dues and privileges of each class.

Yes	No



- 17. If you are claiming exemption as a Title Holding Corporation under Section 23701h, answer the following questions and furnish the information requested.
  - a. Attach a statement giving the complete names and addresses of organizations for which title to property is held, the number of shares of capital stock held, and whether shares of stock have ever been held by persons other than such organizations. If stock was so held, include the years held and the total number of shares of each class of stock.
  - b. State whether the annual income (less expenses) is or will be turned over to the organization for which title to property is held. If "No," explain what disposition will be made of the income.
  - c. Enclose a copy of an exemption letter (Federal or California) for each organization for which property will be held. If property will be held for organization(s) located in California, a California exemption letter must be furnished.
- 18. If you are claiming exemption as a Voluntary Employees' Beneficiary organization under Section 23701i, furnish a copy of the Federal determination letter showing exemption under IRC 501(c)(9).

19. If exemption is claimed as a Diversified Management Company under Section 23701m, state the date that the corporation was registered as a Diversified Management Company under Section 5 of the Federal Investment Act of 1940 (15 U.S.C.A.—§80a-B). Date \_\_\_\_\_

20. If you are claiming exemption as a Supplemental Unemployment Compensation Trust under Section 23701n, attach a copy of the supplemental unemployment benefit plan and appurtenant agreements.

- a. Are benefits provided for individual proprietors, partners, or self-employed persons under the plan? If "Yes," attach a statement explaining in detail
- b. Does the plan provide other benefits subordinate to the supplemental unemployment compensation benefits? If "Yes," attach a statement explaining in detail
- c. Do the benefits provided by the trust discriminate in favor of employees who are officers, shareholders, persons whose principal duties consist of supervising the work of other employees, or highly compensated employees? If "Yes," attach a statement explaining in detail
- d. Amount of income or receipts from members and employers of members for each year for which exemption is claimed.
- e. Amount of income or receipts from sources other than members and employers of members for each year for which exemption is claimed.
- f. Furnish a copy of the Federal determination letter.

Yes	No

21. If exemption is claimed as a group legal services plan, furnish a copy of the Federal determination letter showing exemption under IRC 501(c)(20).

22. If you are claiming exemption as a Homeowners Association under Section 23701f, answer the following questions and furnish the information requested. Attach a supplemental schedule if needed.

- a. Will any of the individual units/lots owned by the organization or its members be occupied for other than personal residential purposes? If "Yes," answer the following:
  - (1) What percentage of the units/lots will be used for nonresidential purposes?
  - (2) If the organization is claiming exemption as a condominium management association, indicate square footage of all units and square footage devoted to residential purposes.
  - (3) What percentage of the organization's total gross income will be derived from dues, fees, or assessments from nonresidential members?
- b. Will this organization own, maintain or operate a mutual water company, well, electrical generating facility or other utility? If "Yes," describe in detail and answer the following:
  - (1) Are your members/shareholders the actual users of the utility, or simply investors?
  - (2) Is this organization furnishing utilities to residential homes, commercial businesses or both? If both, indicate what percent of this organization's total income will be derived from sale of utilities for nonresidential usage.
  - (3) How are members/shareholders assessed for utilities usage? Are they assessed equally, according to square footage/acreage, metered, etc.?
- c. Furnish a copy of the Declaration of Covenants, Conditions and Restrictions, if applicable.

**FOR FRANCHISE TAX BOARD OFFICES/TELEPHONE ASSISTANCE**

Refer to your Telephone Directory





Attachment to Form FTB 3500

Exemption Application, re

The Ronald Reagan Presidential Foundation

FTB 3500

9: d. Proposed Budget for 1985

Expected Income:

It is expected that contributions will be received, from many citizens and from some foundations and business organizations, in varying amounts. It is expected that totals received will be approximately as follows during 1985: \$1,000,000.00 to \$10,000,000.00.

Expected Expenditures:

The primary expenditures expected to occur in 1985 are organizational and administrative expenses, and for preliminary planning for the construction and establishment of library facilities and of a center for public affairs; and possibly preparation of an invitation to make contributions. It is expected that expenditures will total approximately as follows in 1985:

Administrative, organizational, office  
and fund-raising activities: \$1,000,000.00

Architectural and Engineering: \$200,000.00

Please Note: Copy of a budgetary estimate covering the next several years is attached.

e. The Ronald Reagan Presidential Foundation has been formed to raise the money necessary to design and construct a Presidential library and museum that will house and maintain the papers, records and documents of the Reagan Presidency, and a Center for Public Affairs that will study the office of the Presidency and other public affairs. The Foundation will also establish, raise and administer an endowment fund that will be used to support certain activities of the Presidential library and the activities and scholarly work of the Center for Public Affairs.

f. No programs or activities are yet carried on, as the corporation has just now been formed. However, once it is fully operational, approximately April 1, 1985, it will engage in fund raising activities, supervise the design and construction of a Presidential library and museum and a Center for Public Affairs. Once the construction and fund raising have been completed, the Foundation will supervise and direct the operation and programs of the Center, and administer the endowment fund.

Attachment to Form FTB 3500

Exemption Application, re

The Ronald Reagan Presidential Foundation

- 9: g. It is not expected that there will be any "business enterprise". The "fund-raising" activities will presumably include contribution invitations by mail and by luncheon or dinner programs. All such activities will be the ultimate responsibility of The Trustees and Officers of the Foundation. A considerable period of time will be required for the development of such activities.
- h. The Foundation has not engaged in, sponsored or discontinued any activities.
- i. No leases have been entered into. No agreement has been made with any party for the development of any property.
- j. No literature has been sold or distributed, and there has been no advertising.

THE RONALD REAGAN PRESIDENTIAL FOUNDATION

Estimated Capital Expenditures, Endowment Fund and Annual Operating Budget

<b>I. <u>Capital Expenditures 1985 - 1989</u></b>		
<b>A. <u>Library/Museum</u></b>		
Building	\$18,560,000	
Furnishings	1,500,000	
Utilities	200,000	
Roadway	600,000	
Parking	140,000	
		\$21,000,000
<b>B. <u>Center for Public Affairs</u></b>		
Land and Building	\$27,000,000	
Furnishings	4,000,000	
Landscaping	500,000	
Utilities	300,000	
Roadway	150,000	
Parking	150,000	
		\$32,100,000
<b>II. <u>Endowment Fund</u></b>		\$40,000,000
<b>III. <u>Annual Operating Budget</u></b>		
<b>A. <u>Presidential Foundation 1985 - 1986</u></b>		
Office, administration and fund raising activities		\$750,000
<b>B. <u>Library/Museum 1988 - 1989</u></b>		
Special Programs, such as oral history project, con- ferences, publications, grants-in-aid, (all opera- tional expenses are paid by the U.S. Government.)		\$500,000
<b>C. <u>Center for Public Affairs 1988 - 1989</u></b>		
Administration	\$500,000	
Overhead (building main- tenance, security, utili- ties, etc.)	800,000	
Research (fellows and support staff)	2,500,000	
Conferences	1,500,000	
		\$5,300,000



DONEGAN, LOGAN AND DONEGAN

ATTORNEYS AT LAW

STANFORD PROFESSIONAL CENTER

SUITE 101 • 601 WELCH ROAD

PALO ALTO, CALIFORNIA 94304

TELEPHONE  
(415) 326-4262

JOHN M. DONEGAN  
DONALD M. LOGAN  
JOHN C. DONEGAN

March 6, 1985

Franchise Tax Board  
Sacramento, CA 95867

Attn: Mr. Peter Scheck  
Exemption Audit Unit

Re: Exemption Application for  
The Ronald Reagan Presidential Foundation  
California Corporation No. 1269144

Dear Mr. Scheck:

This concerns Exemption Application, Form FTB 3500, filed on February 27, 1985, on behalf of the above-referenced Nonprofit Public Benefit Corporation.

Please convey my thanks to Mr. Donald Hareid for his assistance when I telephoned yesterday to notify that the IRS had approved exemption under IRC Section 501(c)(3).

As indicated by Mr. Hareid, I am enclosing the following:

1. True and correct copy of the exemption approval letter from IRS, dated March 5, 1985.
2. True and correct copy of the IRS Form 1023 which was executed by W. Glenn Campbell (Chairman of the Foundation, and Chairman of the Board of Trustees of the Foundation) on March 4, 1985. This provides some information additional to that contained in the FTB 3500 Form; please consider it as amending and/or supplementing that form. The enclosed copy of the IRS 1023 Form of course included copies of the Articles of Incorporation and the Bylaws; those Articles and Bylaws were identical with what was submitted to the Franchise Tax Board on February 27, 1985, but I am enclosing another copy of each in case this can be of any assistance.

On behalf of all concerned, it will be greatly appreciated if processing of this application can please be expedited as much as possible. We understand that it is probably faster




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March 6, 1985  
Franchise Tax Board  
Mr. Scheck

(and more reliable) to deliver by Federal Express than hand-delivery would be.

Thank you very much for your courtesy and cooperation.

Very truly yours,



John M. Donegan, Incorporator  
and Attorney for The Ronald  
Reagan Presidential Foundation

JMD:rp

Enclosures



**Internal Revenue Service**

Department of the Treasury

Washington, DC 20224

Mr. Richard T. Burress  
46 Pearce Mitchell Place  
Stanford, CA 94305

Person to Contact:

Telephone Number:

Refer Reply to:  
OP:E:EO:R:1


Date:

05 MAR 1985

Dear Mr. Burress:

The enclosed copy of a letter is sent to you under the provisions of a Power of Attorney, Authorization and Declaration, or other proper authorization currently on file with the Internal Revenue Service.

Sincerely yours,

  
J. E. Griffith  
Chief, Exempt Organizations  
Rulings Branch

Enclosure  
Copy of letter



**Internal Revenue Service**

**Department of the Treasury**

Washington, DC 20224

**The Ronald Reagan Presidential  
Foundation**  
801 Welch Road, Suite 101  
Palo Alto, CA 94304

Person to Contact:  
**B. Brockner**  
Telephone Number:  
**(202) 566-4757**  
Refer Reply to:  
**OP:E:EO:R:1**  
Date:

**05 MAR 1985**

**Employer Identification Number: 77-0054631**  
**Key District: San Francisco**  
**Accounting Period Ending: December 31**  
**Foundation Status Classification: 509(a)(1) and 170(b)(1)(A)(vi)**  
**Advance Ruling Period Ends: December 31, 1986**

**Dear Applicant:**

Based on information supplied, and assuming your operations will be as stated in your application for recognition of exemption, we have determined you are exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code.

Because you are a newly created organization, we are not now making a final determination of your foundation status under section 509(a) of the Code. However, we have determined that you can reasonably be expected to be a publicly supported organization described in the sections shown above.

Accordingly, you will be treated as a publicly supported organization, and not as a private foundation, during the advance ruling period. This advance ruling period begins on the date of your inception and ends on the date shown above.

Within 90 days after your advance ruling period ends, furnish your key District Director information needed to determine whether you have met the requirements of the applicable support test during the advance ruling period. If you establish that you have been a publicly supported organization, you will be classified as a section 509(a)(1) or 509(a)(2) organization as long as you continue to meet the requirements of the applicable support test. If you do not meet the public support requirements during the advance ruling period, you will be classified as a private foundation for future periods. Also, if you are classified as a private foundation, you will be treated as such from the date you were organized for purposes of sections 507(d) and 4940.

Grantors and donors may rely on the determination that you are not a private foundation until 90 days after your advance ruling period ends. If you submit the required information within the 90 days, grantors and donors may continue to rely on the advance determination until we make a final determination of your foundation status. However, if notice that you will no longer be treated as the type of organization shown above is



The Ronald Reagan Presidential  
Foundation

published in the Internal Revenue Bulletin, grantors and donors may not rely on this advance determination after the date of such publication. Also, a grantor or donor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of the foundation classification shown above, or acquired knowledge that we had given notice that you would be removed from classification as the type of organization shown above.

If your sources of support, or your purposes, character, or method of operation change, please let your key district know so that office can consider the effect on your exempt status and foundation status. Also, you should inform your key District Director of all changes in your name or address.

Unless specifically excepted, beginning January 1, 1984, you must pay taxes under the Federal Insurance Contributions Act (social security taxes) for each employee who is paid \$100 or more in a calendar year. You are not required to pay tax under the Federal Unemployment Tax Act (FUTA).

Since you are not a private foundation, you are not subject to the excise taxes under Chapter 42 of the Code. However, you are not automatically exempt from other federal excise taxes. If you have questions about excise, employment, or other federal taxes, contact your key District Director.

Donors may deduct contributions to you as provided in Code section 170. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522.

You are required to file Form 990, Return of Organization Exempt from Income Tax, only if your gross receipts each year are normally more than \$25,000. (For tax years ending before December 31, 1982, organizations whose gross receipts are not normally more than \$10,000 are excused from filing Form 990.) For guidance in determining if your gross receipts are "normally" not more than the \$25,000 limit, see the instructions for the Form 990. If a return is required, it must be filed by the 15th day of the fifth month after the end of your annual accounting period. There is a penalty of \$10 a day, up to a maximum of \$5,000, when a return is filed late, unless there is reasonable cause for the delay.

You are not required to file federal income tax returns unless you are subject to the tax on unrelated business income under section 511. If you are subject to this tax, you must file an income tax return on Form 990-T, Exempt Organization Business Income Tax Return. In this letter we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in section 513.



**The Ronald Reagan Presidential  
Foundation**

Please show your employer identification number on all returns you file and in all correspondence with the Internal Revenue Service.

We are informing your key District Director of this ruling. Because this letter could help resolve any questions about your exempt status and foundation status, you should keep it in your permanent records.

If you have any questions about this ruling, please contact the person whose name and telephone number are shown in the heading of this letter. For other matters, including questions concerning reporting requirements, please contact your key District Director.

Sincerely yours,

A handwritten signature in cursive script that reads "J. E. Griffith". The signature is written in dark ink and is positioned above the typed name.

J. E. Griffith  
Chief, Exempt Organizations  
Rulings Branch



STATE OF CALIFORNIA

**FRANCHISE TAX BOARD**  
SACRAMENTO, CALIFORNIA 95867  
Telephone: (800) 852-7050

In reply refer to  
342: PTS:jw:g

March 12, 1985

The Ronald Reagan Presidential  
Foundation  
c/o Richard T. Burress/John M. Donegan  
801 Welch Road, Suite 101  
Palo Alto, CA 94304

Purpose : Charitable and Educational  
Form of Organization : Corporation  
Accounting Period Ending : December 31  
Organization Number : 1269144

On the basis of the information submitted and provided your present operations continue unchanged or conform to those proposed in your application, you are exempt from state franchise or income tax under Section 23701d, Revenue and Taxation Code. Any change in operation, character or purpose of the organization must be reported immediately to this office so that we may determine the effect on your exempt status. Any change of name or address also must be reported.

You are required to file Form 199 (Exempt Organization Annual Information Return) or Form 199B (Exempt Organization Annual Information Statement) on or before the 15th day of the 5th month (4-½ months) after the close of your accounting period. See annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax under Section 23731 of the Code. In this event, you are required to file Form 109 (Exempt Organization Business Income Tax Return) by the 15th day of the 5th month (4-½ months) after the close of your annual accounting period.

If the organization is incorporating, this approval will expire unless incorporation is completed with the Secretary of State within 60 days.

Exemption from federal income or other taxes and other state taxes requires separate applications.  
\*This exemption effective as of February 27, 1985.

M. Kokinos  
Supervisor  
Exempt Audit Unit

cc: Registrar of Charitable Trusts



DONEGAN, LOGAN AND DONEGAN

ATTORNEYS AT LAW

STANFORD PROFESSIONAL CENTER

SUITE 101 • 801 WELCH ROAD

PALO ALTO, CALIFORNIA 94304

TELEPHONE  
(415) 326-4262

JOHN M. DONEGAN  
DONALD M. LOGAN  
JOHN C. DONEGAN

March 15, 1985

Michael K. Deaver  
4521 Dexter Ave., N.W.  
Washington, D.C. 20007

Dear Mr. Deaver:

As the Incorporators of The Ronald Reagan Presidential Foundation, we wish to advise you that the Foundation was incorporated in California on February 27, 1985, as a non-profit public benefit corporation and that the Foundation's Bylaws have been adopted. Also, with President Reagan's approval, Martin C. Anderson, W. Glenn Campbell, William P. Clark, Michael K. Deaver, John S. Herrington, Edwin Meese III, Ronald P. Reagan and William French Smith have been appointed Trustees of the Foundation. As officers of the Foundation, W. Glenn Campbell has been appointed Chairman; Edwin Meese III, Vice Chairman; Martin C. Anderson, Secretary; and William P. Clark, Treasurer.

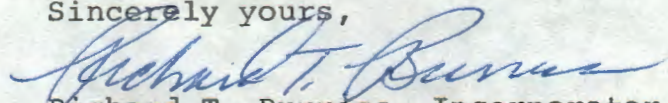
By letter dated March 5, 1985, the Internal Revenue Service has advised that it has determined that the Foundation is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. And by letter dated March 12, 1985, the California Franchise Tax Board has advised that it has determined that the Foundation is exempt from California income tax under section 2370ld of the Revenue and Taxation Code.

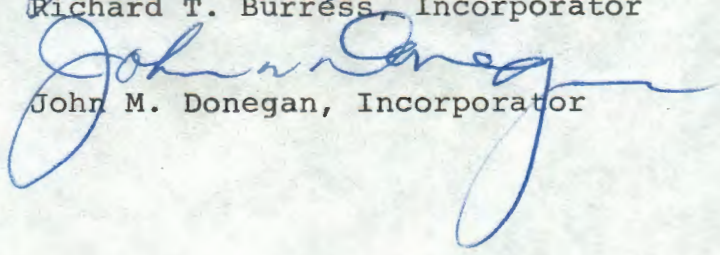
Copies of the pertinent documents pertaining to the formation and incorporation of The Ronald Reagan Presidential Foundation are enclosed.

We appreciate having had the opportunity to serve as Incorporators of The Ronald Reagan Presidential Foundation.

We wish you and the Foundation every success in the future.

Sincerely yours,

  
Richard T. Burriss, Incorporator

  
John M. Donegan, Incorporator

JMD:rp  
Enclosures







THE WHITE HOUSE  
WASHINGTON

February 26, 1985

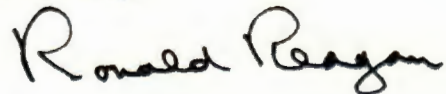
Dear Dick and John:

As you have been previously advised, you are authorized to form and to incorporate as a California non-profit public benefit corporation the Ronald Reagan Presidential Foundation.

I also approve the appointment of Martin C. Anderson, W. Glenn Campbell, William P. Clark, Michael K. Deaver, John S. Herrington, Edwin Meese III, Ronald P. Reagan and William French Smith as Trustees of the Ronald Reagan Presidential Foundation. As officers of the Foundation, I approve the appointment of W. Glenn Campbell, Chairman; Edwin Meese III, Vice Chairman; Martin C. Anderson, Secretary; and William P. Clark, Treasurer.

Your assistance in this matter is greatly appreciated.

Sincerely,



Mr. Richard T. Burress  
Mr. John M. Donegan  
Incorporators  
Suite 101  
801 Welch Road  
Palo Alto, California 94303

971013





State  
of  
California  
OFFICE OF THE SECRETARY OF STATE

I, *MARCH FONG EU*, Secretary of State of the State of California, hereby certify:

That the annexed transcript has been compared with the record on file in this office, of which it purports to be a copy, and that same is full, true and correct.

IN WITNESS WHEREOF, I execute  
this certificate and affix the Great  
Seal of the State of California this

FEB 27 1985



*March Fong Eu*

Secretary of State

**ENDORSED  
FILED**

In the office of the Secretary of State  
of the State of California

FEB 27 1985

MARCH FONG EU, Secretary of State

By **BILL HOLDEN**  
Deputy

**ARTICLES OF INCORPORATION  
OF  
THE RONALD REAGAN PRESIDENTIAL FOUNDATION**

**ONE:** The name of this corporation is THE RONALD REAGAN PRESIDENTIAL FOUNDATION (hereinafter sometimes referred to as the "Foundation").

**TWO:** This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes. The specific purposes for which the Foundation is organized are: to receive and administer funds for, and to cause or cooperate with others in causing the accomplishment of, the design, construction, establishment, maintenance, operation and supervision of a Presidential library, and a museum, and a center for public affairs, and to develop and operate other activities and entities that are related to the study of the Presidency and public affairs.

**THREE:** The name and address in the State of California of the Foundation's initial agent for service of process is:

JOHN M. DONEGAN  
801 Welch Road - Suite 101  
Stanford Professional Center  
Palo Alto, California 94304

**FOUR:** a.) The property of the Foundation is irrevocably dedicated to charitable purposes, and no part of the net income or assets of this organization shall ever inure to the benefit of any director, officer, trustee, or member of the Foundation, or to the benefit of any private person.

b.) Upon the winding up or dissolution of the Foundation, and after paying or adequately providing for the debts and liabilities of the Foundation, the remaining assets shall be distributed to a nonprofit fund, foundation, or corporation which is organized and operated exclusively for charitable purposes and which has established its tax-exempt status under Section 501 (c)(3) of the Internal Revenue Code.

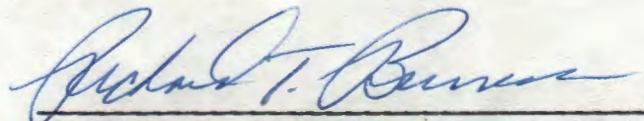


FIVE: a.) The Foundation is organized and operated exclusively for charitable purposes within the meaning of Section 501 (c) (3) of the Internal Revenue Code. Notwithstanding any other provisions of these Articles, the Foundation shall not carry on any other activities not permitted to be carried on (i) by a corporation exempt from Federal Income Tax under Section 501 (c) (3) of the Internal Revenue Code or (ii) by a corporation, contributions to which are deductible under Section 170 (c) (2) of the Internal Revenue Code.

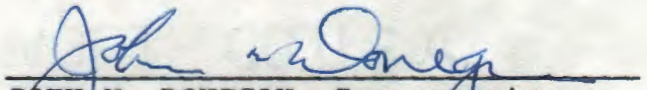
b.) No substantial part of the activities of the Foundation shall consist of carrying on propaganda or otherwise attempting to influence legislation, nor shall the Foundation participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office.

DATED: February 27, 1985.

INCORPORATORS:

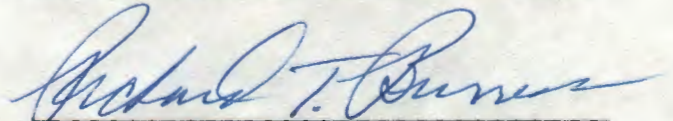


RICHARD T. BURRESS, Incorporator  
46 Pearce Mitchell Place  
Stanford, California 94305

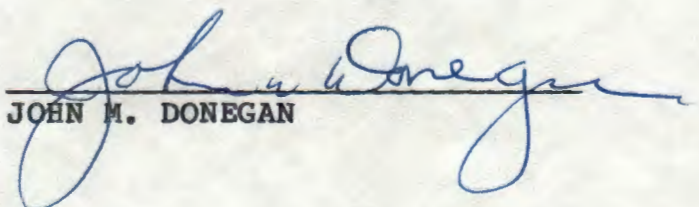


JOHN M. DONEGAN, Incorporator  
801 Welch Road - Suite 101  
Stanford Professional Center  
Palo Alto, California 94304

We hereby declare that we are the persons who executed the above Articles of Incorporation, which execution is our act and deed.



RICHARD T. BURRESS



JOHN M. DONEGAN

BU 15085



BYLAWS  
OF  
THE RONALD REAGAN PRESIDENTIAL FOUNDATION  
(A California Nonprofit Public Benefit Corporation)

ARTICLE I

NAME

The name of this Corporation is THE RONALD REAGAN PRESIDENTIAL FOUNDATION (hereinafter generally referred to as the "Foundation").

ARTICLE II

OFFICES

Section 1. The principal office of The Ronald Reagan Presidential Foundation (the "Foundation") is located at 801 Welch Road, Suite 101, Stanford Professional Center, Palo Alto, California 94304; however, it may be located at such other place as The Trustees may from time to time determine.

Section 2. The Foundation may establish additional offices at such places, within or without the State of California, as The Trustees may from time to time determine.

ARTICLE III

PURPOSES

Section 1. The purposes for which the Foundation is organized are as follows: To receive and administer funds for, and to cause or cooperate with others in causing the accomplishment of, the design, construction, establishment, maintenance, operation and supervision of a Presidential library, and a museum, and a center for public affairs, and to develop and operate other activities and entities that are related to the study of the Presidency and public affairs. In general, the Foundation may engage in any activity within the purposes for which California nonprofit public benefit corporations may be organized under the Nonprofit Public Benefit Corporation Law of California, as amended, including, without limitation, the sponsoring of programs, seminars, fellowships and research activities; the furnishing of support to The Ronald Reagan Presidential library, to be located at Stanford University, California, or at such other or additional locations as The Trustees may from time to time choose; the furnishing of support to The Ronald Reagan museum, to be located at such

location or locations as The Trustees may from time to time choose; the establishment, operation and administration of, and the furnishing of support to, The Ronald Reagan center for public affairs, to be located at such location or locations as The Trustees may from time to time choose; and the establishment and administration of an endowment fund. No substantial part of the activities of the Foundation shall be to carry on propaganda, or otherwise to attempt to influence legislation, and the Foundation shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office.

Notwithstanding any other provisions of the articles of incorporation and these bylaws, this corporation (the "Foundation") shall not carry on any activity not permitted to be carried on (a) by a corporation exempt from Federal income tax under Section 501 (c)(3) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal tax laws, or (b) by a corporation, contributions to which are deductible under Section 170 (c)(2) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal tax laws.

#### ARTICLE IV

##### NO MEMBERSHIP

This corporation (the "Foundation") shall have no "member" or "membership", within the meaning of Corporations Code Sections 5056 or 5057 or otherwise.

#### ARTICLE V

##### THE TRUSTEES

Section 1. The "directors" and the "board of directors" of this corporation (the "Foundation"), within the respective meanings of said terms as used in the California Nonprofit Corporation Law, are herein (and generally, in the affairs of this Foundation, shall be) referred to as follows: "directors" are referred to as "trustees"; and the "board of directors" is referred to as "The Trustees". The Trustees shall consist of eight (8) trustees.

Section 2. Subject to the provisions of the California Nonprofit Corporation Law, the articles of incorporation and these bylaws, all rights, powers and responsibilities relating to the management and control of the Foundation's property, business and affairs shall be vested in, and exercised by or under the authority of, The Trustees. Without prejudice to these general powers, and subject to the same limitations, The Trustees shall have the power to:



a.) Select and remove all officers, agents, and employees of the Foundation; prescribe any powers and duties for them that are consistent with law, with the articles of incorporation, and with these bylaws; and fix their compensation, if any.

b.) Change the principal office of the Foundation from one location to another; cause the Foundation to be qualified to do business in any other state, territory, dependency, or country and conduct business within or without the State of California; and designate any place or places within or without the State of California for the holding of any meetings.

c.) Adopt, make, alter and use a corporate seal.

d.) Borrow money and incur indebtedness on behalf of the Foundation and cause to be executed and delivered for the Foundation's purposes, in the corporate name, promissory notes, bonds, debentures, deeds of trust, mortgages, pledges, hypothecations, and other evidences of debts and securities.

e.) Enter into and perform contracts and leases of every kind and purpose.

f.) Institute and participate in and maintain legal, equitable and other governmental actions and defenses.

Section 3. The initial trustees shall be appointed or elected, with the approval of President Ronald Reagan, by the Incorporators named in the articles of incorporation, at the initial organizational meeting or at any subsequent organizational meeting. Said trustees shall serve for such terms as specified in their appointments or elections. All other appointments or elections as trustee shall be made, subject to the approval of President Ronald Reagan, by The Trustees, for such terms as they may specify. In no event shall the term of any trustee exceed six (6) years. All trustees shall be eligible for appointment or election to successive terms without limit. After the death of President Ronald Reagan, or during his legal inability to act, trustee appointments or elections shall be made solely by The Trustees.

Section 4. Applications for exemptions from taxation under federal and state income tax laws (including the laws of California and any and every other state) may be made and amended and maintained: (i) by said Incorporators (or either of them) at any time after the Articles of Incorporation have been filed with and certified by the Secretary of State of the State of California, or (ii) by The Trustees, or any officer thereof, at any time after The Trustees have been appointed or elected by the Incorporators.



## ARTICLE VI

### MEETINGS OF THE TRUSTEES

Section 1. The initial meeting of The Trustees may be set by the Chairman of the Foundation, upon notice to the trustees as provided hereinbelow.

Section 2. The Trustees shall hold an annual meeting, at such time and at such location as determined by The Trustees, for the purpose of electing officers and for the transaction of such other business as may properly come before the meeting.

Section 3. Meetings of The Trustees may be called by the Chairman or by not less than one-third (1/3) of the trustees.

Section 4. Notice of any meeting of The Trustees shall be given not less than 10 nor more than 60 days prior to the date of the meeting. A meeting of The Trustees may be held at any place within or without the State of California.

## ARTICLE VII

### OFFICERS

Section 1. The officers of the Foundation shall be a Chairman, a Vice-Chairman, a Secretary and a Treasurer. Such officers shall be appointed or elected, with the approval of President Ronald Reagan, by the Incorporators named in the articles of incorporation, at the initial organizational meeting or at any subsequent organizational meeting; and, otherwise, shall be elected or appointed by The Trustees at their initial meeting. Thereafter, officers shall be appointed or elected at the regular annual meeting of The Trustees. The Trustees may from time to time elect or appoint other officers, including Assistant Secretaries and Assistant Treasurers, as The Trustees may deem appropriate. Any two or more offices, other than the offices of Chairman and Secretary, may be held by the same person. In addition to powers and duties as set forth in these bylaws, the officers of the Foundation shall have such authority and shall perform such duties as from time to time may be determined by The Trustees.

Section 2. The Chairman (whose statutory status, authority and functions shall be the same as if he or she were referred to as "President") shall be the chief operating officer of the Foundation, shall preside at meetings of The Trustees, and shall have and may exercise such powers and perform such other duties as may be assigned by The Trustees. The Chairman, together with the Secretary or an Assistant Secretary or the Treasurer or an Assistant Treasurer, may sign and execute contracts, agreements, notes, bills and conveyances, in the name of the Foundation except as may otherwise be provided by resolution of The Trustees.

Section 3. The Vice Chairman shall have such powers and shall perform such duties as may be assigned by The Trustees; and he



shall, in the event of absence, inability to act or death of the Chairman, have and shall exercise all the powers of the Chairman's office.

Section 4. The Secretary shall keep the minutes of all meetings of The Trustees in books provided for that purpose, attend to the giving or serving of notices of the Foundation, and sign with the Chairman, in the name of the Foundation, contracts when authorized to do so. The Secretary shall have charge of such books and papers as The Trustees shall direct, which shall at all reasonable times be open to examination by any trustee, and shall in general perform all the duties incident to the office of Secretary, subject to the control of The Trustees.

Section 5. The Treasurer shall have custody of the funds and securities of the Foundation, endorse on behalf of the Foundation for collection checks, notes and other obligations and shall deposit the same to the credit of the Foundation in such bank or banks or depository or depositories as The Trustees may designate; sign all receipts and vouchers for payment made to the Foundation; enter or cause to be entered regularly in the books of the Foundation kept for the purpose full and accurate accounts of all moneys received and paid on account of the Foundation, and whenever required by The Trustees shall render statements of such accounts; shall, at all reasonable times, exhibit the books and accounts to any trustee of the Foundation and shall perform all acts incident to the position of Treasurer, subject to the control of The Trustees.

Section 6. The Trustees may from time to time by resolution delegate to any Assistant Treasurer or Treasurers any of the powers or duties herein assigned to the Treasurer, and may similarly delegate to any Assistant Secretary or Secretaries any of the powers or duties herein assigned to the Secretary.

## ARTICLE VIII

### COMMITTEES

Section 1. The Trustees by resolution may establish an Executive Committee. To the extent allowed by law and to the extent provided in such resolution, the Executive Committee shall possess and exercise the authority and powers of The Trustees between meetings of The Trustees.

Section 2. The Trustees may designate such other committees and boards with such duties and powers as it may deem appropriate for the purpose of advising and assisting in the governance and support of the Foundation and its programs. Members of such committees or boards shall be appointed by The Trustees and shall serve at the pleasure of The Trustees, and for such terms as The Trustees may designate. Such committees and boards shall have only such authority and power as The Trustees expressly specify by resolution.



## ARTICLE IX

### DISSOLUTION

Section 1. No part of the net earnings of this corporation shall be distributed to, or inure to the benefit of, any trustee or officer of this corporation, or any contributor or private individual. Upon the dissolution of the corporation, The Trustees will, after paying or making provision for the payment of all the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501 (c) (3) of the Internal Revenue Code of 1954, as amended (or the corresponding provision of any subsequent Federal Tax laws), as The Trustees shall determine.

## ARTICLE X

### INDEMNIFICATION

Section 1. The Foundation shall indemnify any person who was or is a party, or is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Foundation) by reason of the fact that he or she is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation, and, with respect to any criminal action or proceeding, has no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the Foundation, and, with respect to any criminal action or proceeding, have reasonable cause to believe that his or her conduct was unlawful.

Section 2. The Foundation shall indemnify any person who was or is a party, or is threatened to be made a party, to any threatened, pending or completed action or suit by or in the right of the Foundation to procure a judgment in its favor by reason of the fact that he or she is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against expenses (including attorneys' fees) actually and



reasonably incurred by him or her in connection with the defense or settlement of such action or suit if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation, except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his or her duty to the Foundation unless and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication or liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which the Court shall deem proper.

Section 3. To the extent that a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Section 1 and 2 of this article or in defense of any claim, issue or matter therein, he or she shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him or her in connection therewith.

Section 4. Any indemnification under Sections 1 and 2 of this Article (unless ordered by a court) shall be made by the Foundation only as authorized in the specific case upon a determination that indemnification of the trustee, officer, committee or board member, employee, agent or incorporator is proper in the circumstances because he or she has met the applicable standard of conduct set forth in Sections 1 and 2. Such determination shall be made (i) by The Trustees by a majority vote of a quorum (as defined in these bylaws) consisting of trustees who were not parties to such action, suit or proceeding, or (ii) if such quorum is not obtainable, by independent legal counsel in a written opinion. Notwithstanding the failure or refusal of The Trustees and counsel of the Corporation to make provision therefor, such indemnification shall be made if a court of competent jurisdiction made a determination that the trustee, officer, committee or board member, employee, agent or incorporator has a right to indemnification hereunder in any specific case upon the application of such trustee, officer, committee or board member, employee, agent or incorporator.

Section 5. Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Foundation in advance of the final disposition of such action, suit or proceeding as authorized by The Trustees in the specific case upon receipt of an undertaking by or on behalf of the trustee, officer, committee or board member, employee, agent or incorporator to repay such amount unless it shall ultimately be determined that he or she is entitled to be indemnified by the Foundation.

Section 6. The Foundation shall have power to purchase and maintain insurance on behalf of any person who is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against any liability asserted



against him or her or the Foundation and incurred by him or her or the Foundation in any such capacity, or arising out of his or her status as such, whether or not the Foundation would have the power to indemnify him or her against such liability under the provisions of this article.

## ARTICLE XI

### ANNUAL AUDITS AND FISCAL YEAR

Section 1. There shall be an annual audit of the financial affairs of the Foundation by an auditor who shall be selected as The Trustees may direct.

Section 2. The fiscal year of the Foundation shall be the calendar year or such other fiscal year as may be determined by The Trustees from time to time.

## ARTICLE XII

### MISCELLANEOUS PROVISIONS

Section 1. All checks, drafts, bills of exchange, acceptances, notes or other obligations or order for payment of money shall be signed and countersigned by such officers of the Foundation and/or other persons as The Trustees shall from time to time by resolution designate.

Section 2. Any notice required to be given, unless otherwise provided herein or in any statute, may be given personally or by first class mailing to the person entitled thereto at his last known address as the same appears on the records of the Foundation, and unless otherwise provided in the bylaws such notice shall be deemed to have been given at the time of mailing.

Section 3. Whenever any notice is required to be given to any person or persons, a waiver thereof in writing signed by the person or persons entitled to notice, whether before or after the time stated therein, shall be deemed equivalent thereto. Presence at any meeting without objection to the manner in which notice of the meeting was given shall be deemed a waiver of notice thereof.

Section 4. Any action which may be taken at a meeting of The Trustees, or of any committee or board, may be taken without a meeting if the action is authorized in writing by all of the trustees or members of the committee or board, as the case may be, and such action shall be as valid as though it had been authorized at a meeting.

Section 5. A trustee or officer of the Foundation may resign by written notice to the Chairman or Secretary of The Trustees. Unless otherwise specified in the resignation, the resignation shall take effect upon receipt. Any trustee, officer or committee or board member of the Foundation may be removed at any time, with



or without cause, upon approval of such removal by a majority of the trustees then in office; such removal to be effective immediately (unless otherwise specified by The Trustees).

Section 6. A trustee or officer shall serve until his or her successor has been selected (except in the case of removal or resignation, in which case the provisions hereinabove for the effective time of such removal or resignation shall control).

Section 7. To the extent that the Executive Committee is authorized by resolution of The Trustees to exercise its authority and powers, and except as otherwise provided by statute or the articles of incorporation, references in these bylaws to The Trustees shall be read and interpreted, between meetings of The Trustees, as referring to the Executive Committee.

Section 8. Any person may participate in a meeting by means of a conference telephone call or similar communications system whereby each person can hear, and speak to, all other persons participating in the meeting, and such participation shall constitute presence at the meeting

Section 9. Except as otherwise required by statute or these bylaws, the presence at any meeting of not less than one-third (1/3) of the total number entitled to notice shall constitute a quorum for the transaction of business. In the case of a committee or board, a majority of the membership of such committee or board shall constitute a quorum. The act of a majority at any meeting at which a quorum is present shall be the act of the body unless a greater number is required by law.

Section 10. A majority in attendance at any meeting duly called, whether or not a quorum is present, may adjourn the meeting to another time and place. Further notice of such adjourned meeting need not be given if the time and place thereof are announced at the meeting at which the adjournment is taken.

Section 11. Points of order raised at any meeting shall be resolved in accordance with Roberts Rules of Order unless otherwise prescribed by law or these bylaws.

## ARTICLE XIII

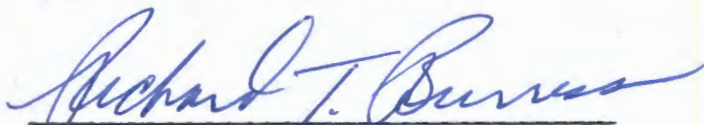
### AMENDMENTS AND ADDITIONS

Section 1. These bylaws may be amended or revised at any duly called meeting of The Trustees at which a quorum is present by a majority vote, provided that written notice containing the text or substance of the proposed amendment or revision has been sent to each trustee at least ten (10) days in advance of the meeting, unless such notice is waived.

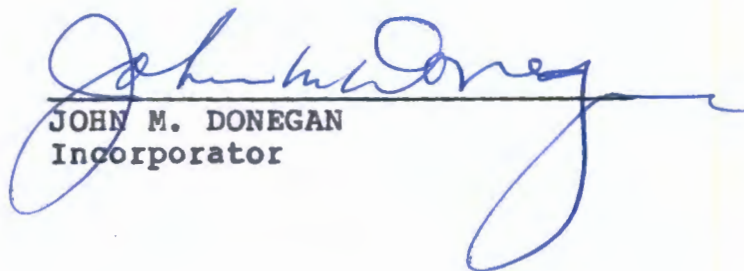
Section 2. The Trustees may adopt additional rules and regulations, general or specific, for the conduct of the affairs of the Foundation.

The undersigned Incorporators, pursuant to the provisions of California Corporations Code Section 5134 (no director or "trustee" of this corporation, the above-entitled THE RONALD REAGAN PRESIDENTIAL FOUNDATION, having been named in the articles of incorporation, nor as yet elected or appointed), hereby adopt the foregoing BYLAWS OF THE RONALD REAGAN PRESIDENTIAL FOUNDATION, which are and shall be the bylaws of this corporation.

Signed and done this 27 day of February, 1985.



RICHARD T. BURRESS  
Incorporator



JOHN M. DONEGAN  
Incorporator



MINUTES

MINUTES OF FIRST ORGANIZATIONAL MEETING OF  
INCORPORATORS OF  
THE RONALD REAGAN PRESIDENTIAL FOUNDATION,  
A California Nonprofit Public Benefit Corporation

*12:20 PM February 27, 1985*  
date and time

The Incorporators of the above corporation held their first organizational meeting on the above date and at the above time. The meeting was held pursuant to a waiver of notice and consent signed by each of the Incorporators, which is attached hereto.

Richard T. Burress, Incorporator, announced that the Articles of Incorporation of the Corporation were filed in the office of the California Secretary of State on February 27, 1985. An additional copy of the Articles of Incorporation was provided for the Secretary of State to forward to the Attorney General to register the corporation under Corporation Code Section 5120(d). A copy of the Articles of Incorporation as so filed, certified by the California Secretary of State was presented to the meeting. The following resolution was then adopted:

RESOLVED: That a certified copy of said Articles of Incorporation shall be inserted in the minute book of the corporation and a certified copy kept at the principal office in California in accordance with Section 5160 of the California Nonprofit Public Benefit Corporation Code.

The matter of adopting Bylaws for the regulation of the



affairs of the corporation was next considered and a form of Bylaws was presented. The following resolutions were then adopted:

RESOLVED: That the Bylaws in the form presented to this meeting are adopted and approved as the Bylaws of this corporation until amended or repealed in accordance with applicable law.

RESOLVED FURTHER: That the Incorporators shall affix their signatures to the Bylaws, insert a signed copy thereof in the minute book of the corporation and see that a signed copy of said Bylaws is placed at the principal office in California in accordance with Section 5160 of the California Nonprofit Public Benefit Corporation Code.

The matter of initiating actions to perfect the organization of the corporation was next considered. The following resolutions were then adopted:

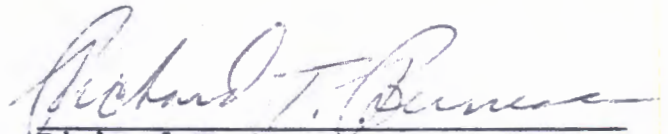
RESOLVED: That the Incorporators of this corporation are hereby directed to take all steps necessary for obtaining exemption from Federal income tax and California franchise tax for this corporation under Section 501(c)(3) of the Internal Revenue Code of 1954 and under Section 23701d of the California Revenue and Taxation Code.

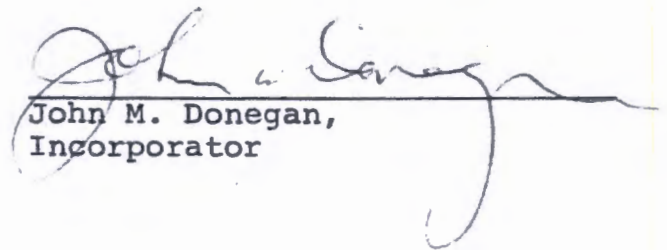
RESOLVED FURTHER: That the Incorporators of this corporation are authorized and directed to make such filings and applications as are necessary to secure for the corporation a federal employer identification number.

RESOLVED FURTHER: That the Incorporators of this corporation

are authorized and directed to make such filings and applications, including, without limitation, the Statement required by Section 6210 of the California Nonprofit Public Benefit Corporation Code, and to execute and deliver such instruments, and to do such acts and things as such Incorporators deem necessary in order to obtain such licenses, authorizations, and permits as are necessary or desirable for the corporation's activities, to fulfill such legal requirements as are applicable to this corporation or its activities or to complete the organization of this corporation.

There being no further business, the meeting was adjourned.

  
Richard T. Burrès,  
Incorporator

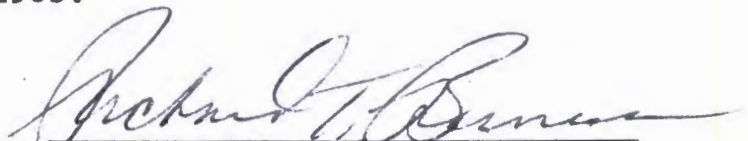
  
John M. Donegan,  
Incorporator

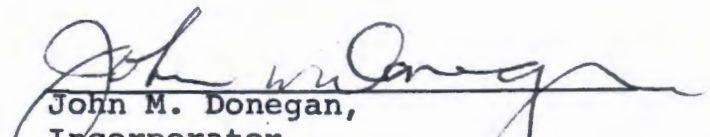


WAIVER OF NOTICE AND CONSENT TO HOLDING  
FIRST ORGANIZATIONAL MEETING OF INCORPORATORS

We, the undersigned, being all the Incorporators of The Ronald Reagan Presidential Foundation, a California Nonprofit Public Benefit Corporation, waive notice of the first organizational meeting of the Incorporators, beginning at 12:20 o'clock p m., on February 27, 1985, at the office of the Secretary of State of California, at 1230 J Street, Sacramento, California, and consent to the holding of this meeting at that time and place and to the transaction of any and all business to perfect the organization of the corporation pursuant to California Corporations Code Section 5134.

DATED: February 27, 1985.

  
Richard T. Burress,  
Incorporator

  
John M. Donegan,  
Incorporator

MINUTES OF SECOND ORGANIZATIONAL MEETING OF  
INCORPORATORS OF  
THE RONALD REAGAN PRESIDENTIAL FOUNDATION,  
A California Nonprofit Public Benefit Corporation

2:20pm March 1, 1985  
date and time

The Incorporators of the above corporation (the "Foundation") held their second organizational meeting on the above date and at the above time. The meeting was held pursuant to a waiver and consent signed by each of the Incorporators, which is attached hereto.

Richard T. Burress pointed out that, pursuant to Corporations Code Section 5134, the authority of the Incorporators to perfect the organization of the corporation continues until the election of directors (who in the case of this corporation are referred to as "trustees", who together shall constitute the Board of Directors or "The Trustees"). Richard T. Burress further pointed out that officers of the Foundation should be elected also.

Richard T. Burress also established that the elections, of each and all of the respective trustees and officers of the Foundation (who were mentioned as those proposed to be elected by the Incorporators, and who were subsequently at this meeting so elected by the Incorporators) were approved by President Ronald Reagan.

The following resolution was then adopted:

RESOLVED: That the following persons be elected as



officers of the Foundation, to the respective offices indicated below:

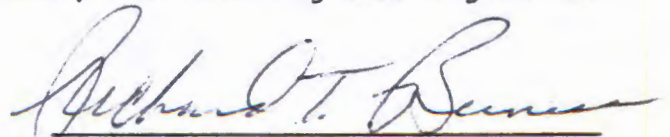
W. GLENN CAMPBELL to the office of Chairman;  
EDWIN MEESE III to the office of Vice-Chairman;  
MARTIN C. ANDERSON to the office of Secretary;  
WILLIAM P. CLARK to the office of Treasurer.

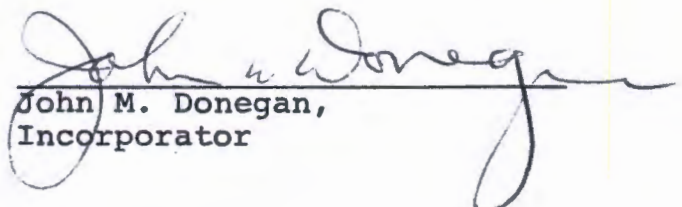
The following resolution was then adopted:

RESOLVED: That the following persons be elected as trustees of the Foundation, for the respective terms indicated:

MARTIN C. ANDERSON - for a term of six years;  
W. GLENN CAMPBELL - for a term of six years;  
WILLIAM P. CLARK - for a term of six years;  
MICHAEL K. DEAVER - for a term of six years;  
JOHN S. HERRINGTON - for a term of six years;  
EDWIN MEESE III - for a term of six years;  
RONALD P. REAGAN - for a term of six years;  
WILLIAM FRENCH SMITH - for a term of six years.

There being no further business, the meeting was adjourned.

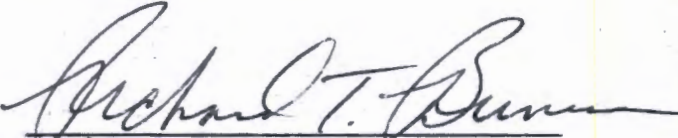
  
Richard T. Burress,  
Incorporator

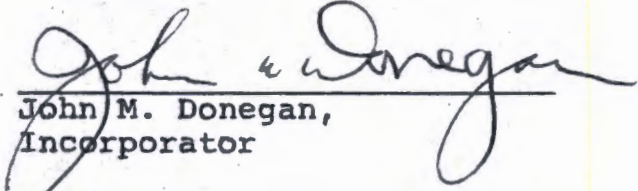
  
John M. Donegan,  
Incorporator

WAIVER OF NOTICE AND CONSENT TO HOLDING  
SECOND ORGANIZATIONAL MEETING OF INCORPORATORS

We, the undersigned, being all the Incorporators of The Ronald Reagan Presidential Foundation, a California Nonprofit Public Benefit Corporation, waive notice of the second organizational meeting of the Incorporators, beginning at 2:15 o'clock p m., on March 1, 1985, at 801 Welch Road, Suite 101, Palo Alto, California, and consent to the holding of this meeting at that time and place and to the transaction of any and all business to perfect the organization of the corporation pursuant to California Corporations Code Section 5134.

DATED: March 1, 1985.

  
Richard T. Burress,  
Incorporator

  
John M. Donegan,  
Incorporator