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INTERNATIONAL MONETARY FUND
WASHINGTON, D. C. 20431

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CABLE ADDRESS
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September 13, 1985

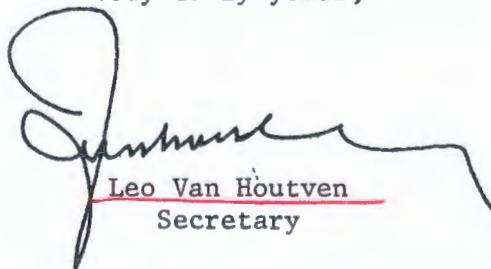
TO ALL MEMBERS, GOVERNORS, AND ALTERNATE GOVERNORS

Gentlemen:

There are enclosed two advance copies of the Annual Report of the Executive Directors for the Fiscal Year Ended April 30, 1985. The Report has been prepared in accordance with Section 10 of the By-Laws for presentation to the Board of Governors at its forthcoming 1985 Annual Meeting and is being sent herewith to all Members, Governors, and Alternate Governors of the Fund. Additional copies are being forwarded to all members.

The Report will be formally presented to the Board of Governors by the Managing Director at the Annual Meeting which begins on October 8; however, it will be given to the press in time to allow for public release on September 24 at 6:00 p.m., Washington time.

Very truly yours,


Leo Van Houtven
Secretary

Enclosures

Enclosures filed in 11546
Overseas Attachments



Annual Report 1985

International Monetary Fund

EMBARGO
NOT FOR RELEASE UNTIL
SEPTEMBER 24, 1985
AT 6:00 P.M.
WASHINGTON TIME

Reagan Presidential Library

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