

Ronald Reagan Presidential Library
Digital Library Collections

This is a PDF of a folder from our textual collections.

WHORM Subject File Code: FO006-12
(Economic Summit, Italy, Venice, 06/09/1988-06/10/1988)
Case File Number(s): 492802 (6 of 6)

To see more digitized collections visit:

<https://www.reaganlibrary.gov/archives/digitized-textual-material>

To see all Ronald Reagan Presidential Library inventories visit:

<https://www.reaganlibrary.gov/archives/white-house-inventories>

Contact a reference archivist at: reagan.library@nara.gov

Citation Guidelines: <https://reaganlibrary.gov/archives/research-support/citation-guide>

National Archives Catalogue: <https://catalog.archives.gov/>

9:44 - Start

Review communiqué Chap by Chap

Chap 1 approved

2 A's thru 7 ok

3 # 8 ok

4 9-12 ok

5 13-16 ok

6 17-20 ~~ok~~

DECLASSIFIED
Authority NSC/st et/Secr, (Un)ver's
BY ds NARA DATE 3/13/2014

Reagan - oil + fats tax - #20

F - what changes?

Baker - plea no oil + fats tax - would
run counter to provisions of #20

? (Beloni) Council of Min of EC would
decide. Not discriminatory, not
protection, according to Commission
proposal

^{Kohl}
Bangemann - against protection or discrimination

Baker - just reminding of our opposition to

F so Chap ^{tax} 6 (17-20) ok

7 (21-28)

Goria - #22 + 23

22 - delete 2nd line - see ^{sample} no alternatives

Looks as if we are frustrated

OK

000000

9:44 - Start

Review communique chap by chap

Chap 1 approved

2 A's thru 7 OK

3 # 8 OK

4 9-12 OK

5 13-16 OK

6 17-20 ~~OK~~

DECLASSIFIED
Authority NSC/State/Secr, (Valves)
BY ds NARA DATE 3/13/2014

Reagan - oils + fats tax - #20

F - what change?

Baker - plea no oil + fats tax - would
run counter to provisions of #20

? (Below) Council of Min of EC would
decide. Not discriminatory, not
protection, according to Commission
proposal

^{Kohl}
Bangemann - against protection or discrimination

Baker - just reminding of our opposition to

F so ^{tax} Chap 6 (17-20) OK

7 (21-28)

Goria - #22 + 23

22 - delete 2nd line + see ^{language} no alternatives

Looks as if we are frustrated

OK

1005

F cont. Maybe strengthen last sentence
of ¶ 24

G - leave as is - but he still thinks
we give impression things have changed

Chap (21-22) approved except delete

"See no alternative to" in ¶ 22

Delors ¶ 24 may seem to apply to
mid-income

Put 24 ahead of present 23

R says interchange 22 + 24

22 → 23 24 → 22 23 → 24

Mitterand - now ¶ 22. What are shares
of the 7, as % of their ~~GDP~~ _D P/A?

Not asking for data now.

Welcomes Japan's increase, but from
so level it does not come to much

The initiative just catching up.

F says highlighting increased efforts

Do we need detailed list of

countries + figures

M: - not asking, just don't disregard

Useful to know but not part of
text

10 15

Kohl - reacts like M.

China - might set sights higher & renew 0.5% goal. Japan & US doing only half as much. Should go to 0.7% of GDP.

Add 2nd sentence -

"Most of our countries have previously undertaken considerable effort & we encourage them to do likewise"

F Where should it be placed

C - end of 4th indent on p 9. After 1st sentence.

F asks for wording - will meet with approval of all concerned

M Lot of fuss about nothing
For many years 0.7% of GDP goal has been there. France, Germany & Canada best - should get nod of approval - but France is not asking for that
Should have said we should go to 0.7 etc.

F So you want to stay with text

M Said exactly opposite

10 27

Mi (cont) Delete 9 - it is false
 Nakason. Opposes relating. Japan has done
 its best - no objection to mentioning
 other countries. Please refer to
 Japanese initiative - will help
 explain to Japanese public

Howe - leave text as is. As Fin Min
 cut their ODA but now he is
 Fin Min. Text balanced.
 Sheres have done good job

Mittlerand. Howe not concisive. If
 sentence left, could not agree
 Last sentence misleading. Change
 essential. Sentence about Japan
 acceptable only if we have a
 countervailing statement later

Clark - Replies

We encourage all countries in a
 position --- to continue on track to 07

~~ME~~ Leave this to later, France & Canada
 draft something together

Genesha - FRG has given double the aid
of all socialist countries together
The sentence about Japan creates false
picture of what western world has
done.

Andreotti - we have 0.7 target, countries
moving toward it with different
Reversing GDP to include underground
econ lowered Italy %

Propose a sentence (not caught but
will distribute

Shultz - Andreotti statement an improvement
Do not be too attached to percentages
Does not measure contribution

Having mkt's open a "
Maintaining military security
Andreotti wording an improvement
because no number

F got off - -

Mattarel - Keep first sent - after Jap. got up
and other govt's. Add a sentence
on 0.7 - unambiguous

Shultz - unambiguous + unacceptable

1045

Shultz (cont). Japanese effort shows they
are picking up world responsibility
no number measures will

Howe - supports Shultz
UK has made massive overseas
investments - much aids DC's
do not pronounce benediction on a
particular percentage figure

Mi - will not accept text unless amended

F - were waiting for Andreotti's amendment
Give us yours if you have one

Chirac - re A 26 Reasons DC's are poor &
can't pay on debts is because of
commod prices - should say something
about resolve to stabilize prices

Shultz - What is happening is that structure of
demand for commodities has changed
Look at copper in Telecom Fiber optics
made out of sand. Copper prices won't
go anywhere - not because of speculation
Raw material prices changed for good

1053

#28 strike brackets because Mitterand
will be honored at UNCTAD

Baker - #27. ~~to~~ Oppose mention of
Sep for domestic reasons (end of
fiscal year)

Baladun - leave Sept in. Should do
something before Sept

Baker - for US to get funds must get it from
Congress. Counterproductive to objective

Baladun - doesn't say who will do what in
Sept.

Howe - by next annual mtg of Fund + Bank

Baker - will accept of majority view
but will be counterposed

Clark - autumn

Baker - ok

? within this year

Baker ok

Para 29-34 accepted.

F thinks its all environment

32 OK

33 OK

34 OK

35 ~~ok~~ Mulhoney!

Thanks Zanfani + Italian govt

F - we have not concluded, just state
your invitation

Mulhoney - withdraw my compliments
& extend especially warm invitation
- Toronto

F No objections

Also welcome M's thanks

AIDS

Andreotti - Yesterday Chirac cited a TV show
in Ivory Coast saying there are more
prevalent diseases in Africa

So mention health in general. But
that would open future Summits
to flood of proposals.

1107

~~Part A~~

DRUGS

Approved.

~~Part B~~ ? mention receiving messages.

Recognize orally.

E. of

~~Part A~~

Nakasone - Korean Olympics

Include in Chm summary

Andreotti proposal # 24 final #

Andreotti - no formula for measuring contribution. Japan is the innovation that has emerged at this Summit

Mitterand - Cant expect too much credit for what we are doing

"and other governments" missing in English text - very serious

Ok not to mention 0.7 - regrets, etc

etc etc etc etc etc

1119

Mitterand - cont. Unfair to mention Japan

- a laggard - without mentioning

leaders - Germany France Canada

Italian bike race apparently will

be won by an Irishman, and

messrs Reagan & Mulroney will

be pleased

Andretti
Mitterand - like the 0.7 goal. When set
1989 was date

Howe - don't refer to numerical targets

Original text ok - opening

sentence of ¶ 22 covers many
points being raised.

Last sentence important too.

Propose some rearrangements
and changed wording

Chirac - }
Shultz - } I was diverted

Mitterand - will not vote against, merely
abstain if 0.7 not mentioned

We operate in a spirit of friendship

Clark - Can all agree present document
combine suggestions of Shultz & Howe

1134

F Wait for text. Ask Andriotti to report on regional issues discussed by FM's

Andriotti:

- Island states
- Economic restructuring China
- Conditions Korea Peninsula
- Philippines
- Africa - So Af.
- Middle East
- United Nations
- Drugs

Clark - Reads statement on So Af - attribute it to FRC. Brief - say represents views of all countries here.

Someone from FRC - merely said I accept, did not draft

Mulroney - Canada withdraws the compliment again

F Invoke Holy Spirit on the text.

1146 } intermission
1158 }

1159 Text read. Do not have
copy (Do now)
Mitterand will approve of

0.7% stays in
Shultz explains that numbers are very
misleading. Real prob for LDC —

US has taken their exports, but

US trade deficit is declining

Sums dwarf those involved in

the 0.7% Concept ~~just~~ isolating

some and in the 0.7% is flawed.

Putting number in is misleading

But say (as Milled) levels of

aid are inadequate ~~only~~

The 0.7% covers only a

small part of foreign aid

1204

Clark - could refer to
target adopted by Dev Asst. Com.

We underline the importance of --
give a text

Then go to last part of text

I am marking (A)

Clark says his proposal describes

efforts as inadequate and

(B) recognizes there is not in
the 0.7%

Mitterand - did not intend to be
disagreeable in mentioning 0.7%
Has been approved by every
country here - UN etc.

If 0.7 omitted will abstain

F Delete last sentence (A)

Who will approve without the 0.7%

no reply -

1213

Martens. For whole ~~to~~ EC figure
(average) is 0.53%. So he has a
right to ask the 0.7 be mentioned
Will abstain if not in

Kohl - does not understand the fuss
Why not leave the 0.7? ~~It~~ is in
all initial reports. Everyone
knows that. Extensive variations
on this theme.

F asks S for his final view

Baker - Leave sentence as is 0.7 in
~~the~~ brackets, comma, all
but take note that overall
financial flows are important
~~to~~ to development

Chirac - say and not but

GPS - "tourific idea"

F - approved

1222

F. ~~of~~ delete last sentence of (A)

Mottorand - I always agree

with those who agree with me

Mulroney