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**WHORM Subject File Code:** FO006-06  
(Economic Summit, Williamsburg, Virginia, 05/29/1983-  
05/30/1983)

**Case File Number(s):** 146700-147979

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146736

F0006-06

THE WHITE HOUSE

WASHINGTON

July 29, 1983

Dear Bill:

I commend you for your outstanding contribution to the success of the Williamsburg Summit. Your exceptional work on East-West energy issues, your contribution in putting together the concise final briefing package for the negotiations, and your draft of the original Williamsburg Declaration were of great assistance in forging both working documents and a clear and effective end product.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

*Ronald Reagan*

X  
Mr. William F. Martin  
Director of International Economic Affairs  
National Security Council  
Washington, D.C. 20506

14673655

NSC# 8303833

THE WHITE HOUSE  
WASHINGTON

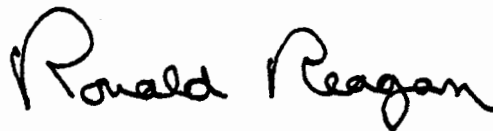
July 29, 1983

Dear Rick:

I commend you for outstanding effort which contributed to the tremendous success of the Williamsburg Summit. Your orchestration of the landmark INF statement was crucial to ensuring that the Summit was a meaningful one.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive style with a large, prominent initial "R".

The Honorable Richard R. Burt  
Assistant Secretary of State for European  
Affairs  
The Department of State  
Washington, D.C. 20520

THE WHITE HOUSE  
WASHINGTON

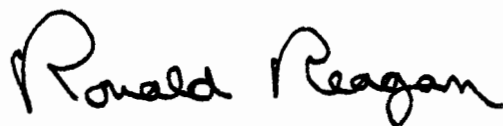
July 29, 1983

Dear Bob:

I have learned from Judge Clark and Mike Deaver, as well as from George Shultz and Allen Wallis, of the important contributions you made to the Williamsburg Summit. While you never sought recognition or credit, your mark was unmistakably present in the final outcome. By not having cared who received credit for your efforts, you have my highest respect and admiration.

I have always felt a deep personal esteem for dedicated civil servants, our military men and women, and Foreign Service Officers who serve not only the President but, more importantly, the country through different times and different Administrations. Your dedication is typical of that of all servants of this great country -- giving our best while privileged to serve in this most historic democratic experiment the world has ever known.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive style with a large, prominent "R" at the beginning.

Ambassador Robert J. Morris  
Deputy Under Secretary of State  
For Economic Affairs  
The Department of State  
Washington, D.C. 20520

THE WHITE HOUSE  
WASHINGTON

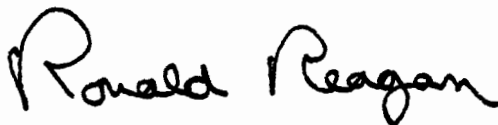
July 29, 1983

Dear Henry:

I thank you for the important contribution you made to the success of the Williamsburg Summit. Your work on the thematic paper which served as the starting point for Summit discussions as well as your preparation of the paper entitled "Your Role as Chairman of the Summit," which proved to be invaluable in conducting Summit discussions.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to achieve worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive, flowing style with a large initial "R".

Mr. Henry Nau  
11207 Buckwood Lane  
Rockville, Maryland 20852

THE WHITE HOUSE  
WASHINGTON

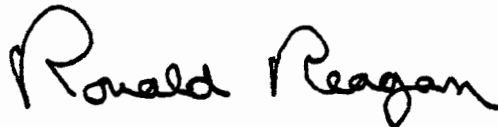
July 29, 1983

Dear Tom:

I thank you for an important contribution to the success of the Williamsburg Summit. Your participation in the East-West economic relations study in the NATO Economic Committee played a large role in ensuring that East-West issues were properly presented and resolved at Williamsburg.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

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Mr. Thomas M. T. Niles  
Deputy Assistant Secretary of State for  
European Affairs  
The Department of State  
Washington, D.C. 20520

THE WHITE HOUSE

WASHINGTON

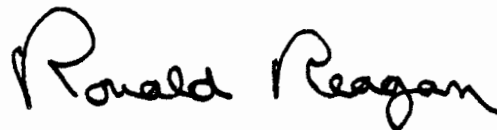
July 29, 1983

Dear Jim:

I thank you for your important contribution to the success of the Williamsburg Summit. Your role in taking command of our Public Diplomacy effort was crucial to ensuring effective presentation of U.S. objectives in advance of the Summit and timely public presentations following the Summit. The message of successes achieved at Williamsburg was heard both domestically and abroad, largely through your efforts.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive, flowing style with a large initial "R".

The Honorable James M. Rentschler  
American Ambassador  
Vallenta

THE WHITE HOUSE

WASHINGTON

July 29, 1983

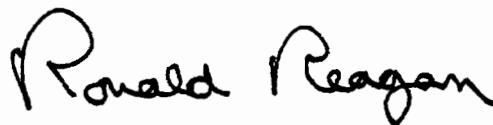
Dear Roger:

I commend you for your enormous contribution to the success of the Williamsburg Summit. Your management of the NATO study of East-West economic relations, your role as architect of a security-minded and cohesive U.S. East-West economic policy, and your effort in working with the press in order to ensure that the U.S. side of the East-West issues was properly presented were essential to our achievements in this critical area.

I also thank you for your contribution towards putting together the concise final briefing materials used for the Williamsburg negotiations and for your draft of the Williamsburg Declaration which was of tremendous assistance in forging a clear and effective end product.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to achieve worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

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Mr. Roger W. Robinson  
Director of International Economic Affairs  
National Security Council  
Washington, D.C. 20506



THE WHITE HOUSE

WASHINGTON

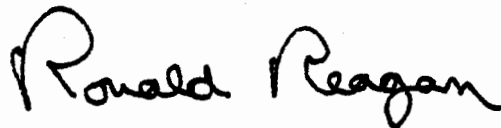
July 29, 1983

Dear Bill:

I commend you for outstanding effort which contributed to the tremendous success of the Williamsburg Summit. Your work at the April COCOM meeting was crucial to ensuring that the Summit be meaningful.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

Sincerely,

A handwritten signature in black ink that reads "Ronald Reagan". The signature is written in a cursive, slightly slanted style.

The Honorable William Schneider, Jr.  
Under Secretary of State for Security  
Assistance, Science and Technology  
The Department of State  
Washington, D.C. 20520

THE WHITE HOUSE

WASHINGTON

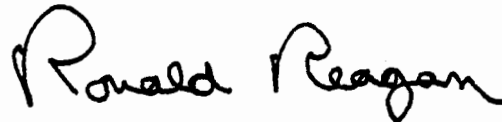
July 29, 1983

Dear Chuck:

I thank you for your important contribution to the success of the Williamsburg Summit. Your effort in coordinating the scheduling of bilaterals, in preparation of final briefing materials, in conducting briefings, and in preparation of the Williamsburg Declaration were invaluable to the effectiveness of the Summit.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

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The Honorable Charles P. Tyson, II  
Deputy Assistant to the President for  
National Security Affairs (Coordination)  
The White House  
Washington, D.C. 20500

THE WHITE HOUSE

WASHINGTON

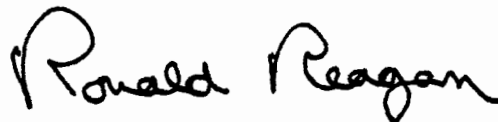
July 29, 1983

Dear Allen:

I thank you for your outstanding work on the Williamsburg Summit. Your expertise in organizing preparations for the negotiations was invaluable. Also, your press briefings were most useful and helped to set the stage for a very successful Summit.

As you know, the Summit underscored dramatic accomplishments achieved among western countries in economic and security areas. Cooperative efforts to advance worldwide economic recovery, to stem the tide of inflation, to manage international debt, and to stimulate new investment in research and technology marked the beginning of a new era for all involved in the Summit. You have made a major contribution to an endeavor which will bear fruit in decades to come.

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The Honorable W. Allen Wallis  
Under Secretary of State for  
Economic Affairs  
The Department of State  
Washington, D.C. 20520

146736

1110

1130

(7)

FD 006-06

PROO1

FG 006-12

FG 011

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Sincerely,

Ronald Reagan

Mr. William F. <sup>X</sup>Martin  
Director of International Economic Affairs  
National Security Council  
Washington, D.C. 20506

Letters of Appreciation for Williamsburg Summit

14673655

AUTOPENNED AND RETURNED TO  
NOT REVIEWED BY ORM.

D. Dorman

ON 8/1/83

Copy 3144

I commend you for outstanding effort which contributed to the tremendous success of the Williamsburg Summit. Your orchestration of the landmark INF statement was crucial to ensuring that the Summit was a meaningful one.

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Ronald Reagan

The Honorable Richard R. Burt  
Assistant Secretary of State for European  
Affairs  
The Department of State  
Washington, D.C. 20520

AUTOPENNED AND RETURNED TO  
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D. Darman

ON

8/1/83

Dear Bob:

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Sincerely,

*Ronald Reagan*

Ambassador Robert J. Morris  
Deputy Under Secretary of State  
For Economic Affairs  
The Department of State  
Washington, D.C. 20520

AUTOPENNED AND RETURNED TO  
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ON 7/1/83

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Sincerely,

*Ronald Reagan*

Mr. Henry Nau  
11207 Buckwood Lane  
Rockville, Maryland 20852

AUTOPENNED AND RETURNED TO D. Dammann ON 8/1/83.  
NOT REVIEWED BY ORM.

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Sincerely,

*Ronald Reagan*

Mr. Thomas M. T. Niles  
Deputy Assistant Secretary of State for  
European Affairs  
The Department of State  
Washington, D.C. 20520

AUTOPENNED AND RETURNED TO D. Sullivan ON 8 13.  
NOT REVIEWED BY ORM.



Dear Roger:

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Sincerely,

*Ronald Reagan*

Mr. Roger W. Robinson  
Director of International Economic Affairs  
National Security Council  
Washington, D.C. 20506

AUTOPENNED AND RETURNED TO  
NOT REVIEWED BY ORM.

*D. D. [unclear]*

ON

*4' 183*

Dear Chuck:

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Sincerely,

*Ronald Reagan*

The Honorable Charles P. Tyson, II  
Deputy Assistant to the President for  
National Security Affairs (Coordination)  
The White House  
Washington, D.C. 20500

AUTOPENNED AND RETURNED TO  
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J. D. ... ON 11/13/73

Dear Allen:

I thank you for your outstanding work on the Williamsburg Summit. Your expertise in organizing preparations for the negotiations was invaluable. Also, your press briefings were most useful and helped to set the stage for a very successful Summit.

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Sincerely,

*Ronald Reagan*

The Honorable W. Allen Wallis  
Under Secretary of State for  
Economic Affairs  
The Department of State  
Washington, D.C. 20520

AUTOPENNED AND RETURNED TO  
NOT REVIEWED BY ORM.

*J. D. ...*

ON

*8/1 87*

National Security Council  
The White House

755

RECEIVED

System #

I

Package #

3833

83 JUL 25 P 6: 23

	SEQUENCE TO	HAS SEEN	DISPOSITION
Executive Secretary	1	<i>mm</i>	
John Poindexter	2	<i>[Signature]</i>	
Bud McFarlane			
Jacque Hill	3		
Judge Clark	4	<i>[Signature]</i>	
John Poindexter	5	<i>[Signature]</i>	
Executive Secretary	6		<i>[Signature]</i>
NSC Secretariat			
Situation Room			

I-Information   **A-Action**   R-Retain   D-Dispatch   N-No further Action

DISTRIBUTION

cc: VP   Meese   Baker   Deaver   Other

COMMENTS

Should be seen by:

(Date/Time)

J-42-83  
1000 hrs

*[Faint mirrored text]*

National Security Council

The White House

722

Package #

Am Log

RECEIVED

	SEQUENCE TO	HAS SEEN	ACTION
83 JUN 28 P 7: 01 John Poindexter	1	<input checked="" type="checkbox"/>	
Bud McFarlane	2	<input checked="" type="checkbox"/>	
Jacque Hill	3	<input checked="" type="checkbox"/>	
Judge Clark	4		A
John Poindexter			
Staff Secretary	5		Redo/A
Sit Room			

I-Information    A-Action    R-Retain    D-Dispatch    N-No further Action

DISTRIBUTION

cc: VP    Meese    Baker    Deaver    Other \_\_\_\_\_

COMMENTS

MEMORANDUM

1983 JUL 26 AM 11:08

THE WHITE HOUSE  
WASHINGTON

July 26, 1983

OK — but  
① check w. NSC re dating.  
seems to me dated  
should be dated  
closer to event!  
② see if they want a  
better letter for  
Wallis (OK per NSC)

MEMORANDUM FOR THE PRESIDENT

FROM: WILLIAM P. CLARK *WPC*

SUBJECT: Letters of Appreciation for Williamsburg Summit

Attached are letters for all those that I feel are deserving of a letter of appreciation for the work they did which helped to make the Williamsburg Summit a success. These letters have been cleared by the Speechwriters.

RECOMMENDATION:

That you sign the attached letters.

Approve \_\_\_\_\_

Disapprove \_\_\_\_\_

*RR by WPC*

Attachment

Tab A - Letters of Appreciation

*Brian - pls date letters July 29, 1983*  
*done MIM*  
AUG 0 1 1983

*who was, after all, the president*  
*"Personal Representative"*  
*if you like this,*  
OK  
*RWS*

## MEMORANDUM

## NATIONAL SECURITY COUNCIL

July 25, 1983

ACTION

MEMORANDUM FOR WILLIAM P. CLARK

FROM: NORMAN A. BAILEY *NAB*SUBJECT: Letters of Appreciation for Williamsburg  
Summit

The letters of appreciation at Tab A have been retyped as revised (Tab II).

RECOMMENDATION:

That you sign the memorandum to the President (Tab I) forwarding the letters for signature.

Approve \_\_\_\_\_ Disapprove \_\_\_\_\_

## Attachments

Tab I	Memo to President
	Tab A Letters for Signature
Tab II	Draft Letters with Revisions

RECEIVED 06 JUN 83 13

CLARK

FROM NAU

DOCDATE 03 JUN 83

KEYWORDS: WILLIAMSBURG SUMMIT

MORRIS, R

SUBJECT: RECOGNITION FOR MORRIS CONTRIBUTION TO SUMMIT

ACTION: NOTED BY POINDEXTER W/ COMMENT DUE: 10 JUN 83 STATUS S FILES

FOR ACTION  
KIMMITT

FOR CONCURRENCE

FOR INFO

*Redos ready*

COMMENTS

REF# LOG NSCIFID ( H / )

ACTION OFFICER (S)	ASSIGNED	ACTION REQUIRED	DUE	COPIES TO
<i>Chap</i>	<i>x</i>	<i>mail to Dan for Sig</i>		
<i>NB</i>	<i>S</i>	<i>for revision</i>	<i>JUL 2 2 1983</i>	
<i>Chap</i>	<i>X</i>	<i>Fwd. to Dan for Sig</i>	<i>7/27</i>	
<i>Dan</i>	<i>P</i>	<i>signature</i>	<i>JUL 2 6 1983</i>	
	<i>C</i>	<i>Dan's sig ltr</i>	<i>AUG 0 1 1983</i>	<i>NB</i>

DISPATCH *44.812* W/ATTCH FILE *(54) 4e*



REFERRAL

DATE: 02 AUG 83

MEMORANDUM FOR: STATE SECRETARIAT

DEPARTMENT OF STATE

DOCUMENT DESCRIPTION:

TO: RENTSCHLER, JAMES M

SOURCE: PRESIDENT

DATE: 29 JUL 83

KEYWORDS: WILLIAMSBURG SUMMIT

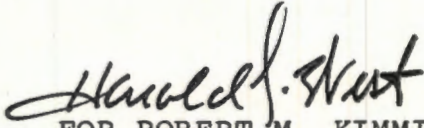
MORRIS, ROBERT J

SUBJ: PRES LTR OF APPRECIATION FOR WILLIAMSBURG SUMMIT

-----  
REQUIRED ACTION: FOR DISPATCH

DUE DATE:

COMMENTS:

  
FOR ROBERT M. KIMMITT

EXECUTIVE SECRETARY

RECEIVED

WHITE HOUSE STAFFING MEMORANDUM

83 AUG 1

8/31/83

DATE: ACTION/CONCURRENCE/COMMENT DUE BY: --

SUBJECT: THANK YOU LETTER FROM PRIME MINISTER TRUDEAU

	ACTION FYI			ACTION FYI	
VICE PRESIDENT	<input type="checkbox"/>	<input type="checkbox"/>	HERRINGTON	<input type="checkbox"/>	<input type="checkbox"/>
MEESE	<input type="checkbox"/>	<input type="checkbox"/>	JENKINS	<input type="checkbox"/>	<input type="checkbox"/>
BAKER	<input type="checkbox"/>	<input type="checkbox"/>	McMANUS	<input type="checkbox"/>	<input type="checkbox"/>
DEAVER	<input type="checkbox"/>	<input type="checkbox"/>	MURPHY	<input type="checkbox"/>	<input type="checkbox"/>
STOCKMAN	<input type="checkbox"/>	<input type="checkbox"/>	ROGERS	<input type="checkbox"/>	<input type="checkbox"/>
CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	ROLLINS	<input type="checkbox"/>	<input type="checkbox"/>
DARMAN	<input type="checkbox"/>	<input type="checkbox"/>	SVAHN	<input type="checkbox"/>	<input type="checkbox"/>
DUBERSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	VERSTANDIG	<input type="checkbox"/>	<input type="checkbox"/>
FELDSTEIN	<input type="checkbox"/>	<input type="checkbox"/>	WHITTLESEY	<input type="checkbox"/>	<input type="checkbox"/>
FIELDING	<input type="checkbox"/>	<input type="checkbox"/>	BRADY/SPEAKES	<input type="checkbox"/>	<input type="checkbox"/>
FULLER	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
GERGEN	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

REMARKS:

For appropriate action.

RESPONSE:

Richard G. Darman  
Assistant to the President  
Ext. 2702

Canadian Embassy



Ambassade du Canada

1746 Massachusetts Avenue N.W.  
Washington, D.C. 20036-1985

22 August 1983

Mr. James A. Baker, III  
Chief of Staff and Assistant  
to the President  
The White House  
Room 1/WW  
Washington, D.C.

Dear Mr. Baker,

Attached is the original of a letter dated August 9, 1983 from the Right Honourable Pierre Trudeau, Prime Minister of Canada to the President thanking him for the photo album of the Williamsburg Summit.

I would be grateful if you could pass this letter on to the President.

Yours sincerely,

A handwritten signature in blue ink that reads "Allan".

Allan Gotlieb  
Ambassador



CANADA

PRIME MINISTER • PREMIER MINISTRE

Ottawa, K1A 0A2  
August 9, 1983

*Dear Ron,*

The photo album of the 1983 Summit Meeting of Industrialized Nations is truly splendid. Do let me thank you warmly for this appreciated memento.

The tranquil atmosphere of Williamsburg was certainly of influence on the good results of our deliberations of May 1983.

Sincerely,

A handwritten signature in black ink, appearing to be "Jean Chrétien".

Historical File

The Honourable Ronald Reagan,  
President of the United States of America,  
The White House,  
Washington, D.C.

REFERRAL

DATE 02 SEP 83

MEMORANDUM FOR: STATE SECRETARIAT

DEPARTMENT OF STATE

DOCUMENT DESCRIPTION:

TO. PRESIDENT

SOURCE. TRUDEAU, PIERRE

DATE: 09 AUG 83

KEYWORDS: CANADA

HS

DARMAN REFERRAL

SUBJ: PM TRUDEAU THANK YOU LTR TO PRES FOR PHOTO ALBUM OF WILLIAMSBURG

-----  
REQUIRED ACTION. ADVANCE / INFORMATION CY

DUE DATE:

COMMENTS:

*Handwritten signature*  
FOR ROBERT M. KIMMITT

EXECUTIVE SECRETARY

RECEIVED 02 SEP 83 11

TO PRESIDENT

FROM TRUDEAU, PIERRE

DOCDATE 09 AUG 83

DARMAN, R

31 AUG 83

KEYWORDS: CANADA

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DARMAN REFERRAL

SUBJECT PM TRUDEAU THANK YOU LTR TO PRES FOR PHOTO ALBUM OF WILLIAMSBURG SUMMIT

ACTION: FOR RECORD PURPOSES

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ID # 147760  
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# WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET

- O - OUTGOING
- H - INTERNAL
- I - INCOMING

Date Correspondence received (YY/MM/DD) 83/06/16

NAME OF CORRESPONDENT: R. G. N. Seitz

DC Mail Report      User Codes: (A) \_\_\_\_\_ (B) \_\_\_\_\_ (C) \_\_\_\_\_

SUBJECT: thank you on good job done at Summit

ROUTE TO:

ACTION

DISPOSITION

Office/Agency (Staff Name)	Action Code	Tracking Date YY/MM/DD	Type of Response	Code	Completion Date YY/MM/DD
<u>DC Seitz</u>	ORIGINATOR	<u>83/06/16</u>	<u>PV</u>	<u>C</u>	<u>83/06/16</u>
	Referral Note:				
<input checked="" type="checkbox"/> <u>DC McMAH</u>	<u>I</u>	<u>83/06/16</u>	<u>PV</u>	<u>C</u>	<u>83/06/16</u>
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<p><b>ACTION CODES:</b></p> <p>A - Appropriate Action      I - Info Copy Only/No Action Necessary          C - Comment/Recommendation      R - Direct Reply w/Copy          D - Draft Response      S - For Signature          F - Furnish Fact Sheet to be      X - Interim Reply</p>	<p><b>DISPOSITION CODES:</b></p> <p>A - Answered          B - Non-Special Referral          C - Completed          S - Suspended</p>	<p><b>FOR OUTGOING CORRESPONDENCE:</b></p> <p>Type of Response = Initials of Signer          Code = "A"          Completion Date = Date of Outgoing</p>
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COMMENTS: \_\_\_\_\_  
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OFFICE OF  
THE SECRETARY OF STATE  
WASHINGTON

147760

June 13, 1983

*Bill is  
this  
de gers!*

Dear Mr. Deaver:

I wanted to let you know that the State Department contingent was very well cared for at the Williamsburg Summit. Mike McManus did his customarily splendid job, but I would also like to point to Tom Durkin and Mark Hatfield. They could not have been more helpful in keeping the Secretary on schedule and weaving him in and out of the President's activities. We were always in good hands.

Sincerely yours,

*Raymond Seitz*  
R. G. H. Seitz  
Executive Assistant

Mr. Michael K. Deaver,  
Deputy Chief of Staff,  
The White House.

*McManus*





CATERPILLAR TRACTOR CO.

Chairman and Chief Executive Officer

Peoria, Illinois 61629

June 9, 1983

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The Honorable Donald T. Regan  
Secretary of the Treasury  
15th Street & Pennsylvania Avenue  
Washington, D.C. 20220

Dear Don:

In the past few days I've had the privilege of visiting with both Prime Minister Nakasone and Prime Minister Trudeau and of hearing their reflections on the Williamsburg Summit. Based on their comments, I think you, George Shultz, and especially the President are to be commended on a job well done.

I'd like to recite an anecdote for you from my recent meeting with Nakasone. The setting was a small group luncheon with him in New York on Tuesday after the Summit. Following lunch, the Prime Minister took questions from the assembled American businessmen and the first item raised (not by me, incidentally!) was the problems caused by the yen undervaluation.

Mr. Nakasone's response, and obviously I paraphrase, was "I thought you might ask that ... so I've prepared some remarks." From my perspective, three points highlighted the Prime Minister's response:

1. The matter of the fluctuation and stability of the yen was discussed at Williamsburg.
2. The yen is undervalued.
3. It must be made stronger, and I intend to undertake initiatives directed toward that goal.

Don, in my mind several important conclusions and questions emerge from this, and they constitute my reason for writing.

The Honorable Donald T. Regan -2-

June 9, 1983

First, I want to thank you for the role you played in assuring that the topic would get some attention at Williamsburg. Although you and I may still not have achieved consensus on the exact nature of the problem and its potential solutions, I believe it is vitally important that you give it high priority attention, and I'm confident you are doing so.

Second, I think the commitment Prime Minister Nakasone made to us in New York is a promising development, and I would urge the United States to follow up aggressively on it. As you know, I have believed this is a problem which demands attention by both the U.S. and Japan. I hope Williamsburg will serve as a jumping off point for a major bilateral initiative, and not as a conclusion of as yet inconclusive discussions.

For our part, we intend to keep the matter before you as best we can. We've already undertaken some initiatives designed to address the questions Beryl Sprinkel raised when we met just prior to the Summit. And we'll be doing our best to continue to highlight the importance of this course of bilateral businessmen's meetings.

Having said all of this, let me express to you my main lingering concern. It is that while you, Prime Minister Nakasone, and other key actors in this dialogue have clearly expressed your concern about the yen/dollar problem and its implications, I am not yet assured that a particular plan is in place, or under development, to confront it.

~~One of the long-term solutions that both sides are looking toward -- a reduction in the U.S. interest rates to reduce the upward pressure on the dollar -- is a highly desirable goal and one which will help the situation. But as I've often said, I don't think we have a luxury of waiting for the long-term to solve this problem.~~

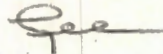
The Honorable Donald T. Regan -3-

June 9, 1983

There needs to be a short-term plan of action to address it. And as I've said to you, and anyone else who will listen, I hope the United States will take the lead in asserting the need for the Japanese to do something more than waiting for our interest rates to come down. A situation in which each side is waiting for the other to take a lead will not be satisfactory.

As always, I look forward to your thoughts on this subject.

Sincerely,



Lee L. Morgan  
sm

cc: Malcolm Baldrige  
William E. Brock  
Martin G. Feldstein  
✓ Ed Harper  
George P. Shultz

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Article

# Summit Focus Put On Growth

## Shultz, Regan Give U.S. View

By STEVEN R. WEISMAN

Special to The New York Times

WASHINGTON, May 24 — Secretary of State George P. Shultz and Treasury Secretary Donald T. Regan said today that the need for economic growth would be the first priority at the economic summit conference this weekend at Williamsburg, Va.

"Clearly what the world needs right now, in an economic sense, is economic growth with low and moderating inflation," Mr. Shultz said at a joint briefing with Mr. Regan this morning. He added simply that the meeting's "theme song" would be "jobs."

The conference is to take place Saturday, Sunday and Monday. The participants are the leaders of the United States, France, Britain, West Germany, Italy, Canada and Japan and the European Economic Commission.

As final plans for the summit meeting were being put into place, Mr. Shultz and Mr. Regan also declared their hope that many issues that had been contentious during last year's session at Versailles, France, would not prove divisive at Williamsburg.

### Greater Stability Forecast

For example, they said there was a good possibility that fluctuating currency exchange rates would stabilize as the industrial nations of the West moved more toward harmonizing of their economic policies.

Such stability, they added, might eliminate the need for a broadly based international monetary conference of the sort sought by President François Mitterrand.

The French leader has called for a "new Bretton Woods," referring to the 1944 meeting in Bretton Woods, N.H., that set up the world's system of fixed currency exchange rates. That system was in place until 1971, when President Richard M. Nixon took the dollar off the gold standard. It was formally abandoned in 1973.

Mr. Shultz said: "It may very well be that underlying conditions will be more stable" in the future, leading to "a kind of parallel movement" in the economies of the participating countries. "So we have the possibility of entering something of a new area."

He added that if there was sustained, noninflationary growth worldwide, "then we think that exchange rates will stabilize and there won't be a need for fixed rates, or indeed, any tampering with the world's economic system."

Administration officials have not ruled out the possibility of an agreement at Williamsburg to study Mr. Mitterrand's proposal.

But today Mr. Regan said: "In my

Continued on Page D6

Continued From First Business Page

judgment, at this time, a call for an immediate conference would be premature." He said President Reagan and other Administration officials wanted to hear Mr. Mitterrand's ideas first before making a final judgment.

While Mr. Regan and Mr. Shultz briefed reporters, the White House today gave some new details for a summit meeting that is expected to be a significant test for Mr. Reagan's foreign policy skills.

The officials said the meeting would include three dinners and two lunches among the leaders, plus about ten hours of conference time. At the first morning session on Sunday, lasting about two and a half hours, the leaders will meet among themselves, without aides or note-takers, to determine the agenda for the rest of the sessions.

All the leaders will be at all the sessions, except for Prime Minister Margaret Thatcher of Britain, who is in the midst of an election campaign. Mrs. Thatcher is expected to arrive for dinner Saturday night, attend a full day of meetings Sunday and then return home before dinner that night.

The Treasury Secretary said the participants "shouldn't strive to produce specific proposals" but should discuss "general provisions and strategy." He said Washington's influence should be strong "due to our steadily improving economy."

But he and Mr. Shultz acknowledged that Europeans were alarmed about the prospect of high United States budget deficits in the coming years, a prospect they feel is contributing to high interest rates and is thus jeopardizing full economic recovery.

"Every country has problems, including us," Mr. Shultz said. "And the big deficits, particularly in the out years, the President has labeled as a major problem. Others think so, too." He said "these are all fair subjects of discussion" and that the President was "quite prepared" to discuss them.

At another point, Mr. Shultz said: "We have to explain our problem and agree that the deficits that are projected are too large. The President has said that and said that. And we're struggling politically to come to grips with it. I have a feeling we're going to get there one of these fine days."

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