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WVS

THE RONALD REAGAN
PRESIDENTIAL FOUNDATION

Filed
by Mr
Dessein
office.

RONALD P. REAGAN
TRUSTEE

Green binder Filed Oversize
Attachment 10/09

292694
FEC18.C1

THE RONALD REAGAN
PRESIDENTIAL FOUNDATION

Filed
by MW
Denver's
office.

RONALD P. REAGAN
TRUSTEE

(2) Green binders. Filed, Oversight
Attachment # 10807

DONEGAN, LOGAN AND DONEGAN

ATTORNEYS AT LAW

STANFORD PROFESSIONAL CENTER

SUITE 101 • 801 WELCH ROAD

PALO ALTO, CALIFORNIA 94304

TELEPHONE
(415) 326-4262

JOHN M. DONEGAN
DONALD M. LOGAN
JOHN C. DONEGAN

March 15, 1985

Ronald P. Reagan
1283 Devon Avenue
Los Angeles, CA 90024

Dear Mr. Reagan:

As the Incorporators of The Ronald Reagan Presidential Foundation, we wish to advise you that the Foundation was incorporated in California on February 27, 1985, as a non-profit public benefit corporation and that the Foundation's Bylaws have been adopted. Also, with President Reagan's approval, Martin C. Anderson, W. Glenn Campbell, William P. Clark, Michael K. Deaver, John S. Herrington, Edwin Meese III, Ronald P. Reagan and William French Smith have been appointed Trustees of the Foundation. As officers of the Foundation, W. Glenn Campbell has been appointed Chairman; Edwin Meese III, Vice Chairman; Martin C. Anderson, Secretary; and William P. Clark, Treasurer.

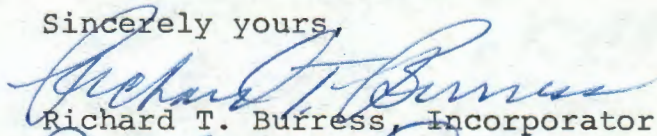
By letter dated March 5, 1985, the Internal Revenue Service has advised that it has determined that the Foundation is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. And by letter dated March 12, 1985, the California Franchise Tax Board has advised that it has determined that the Foundation is exempt from California income tax under section 23701d of the Revenue and Taxation Code.

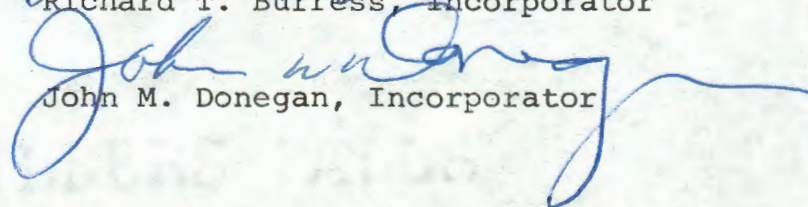
Copies of the pertinent documents pertaining to the formation and incorporation of The Ronald Reagan Presidential Foundation are enclosed.

We appreciate having had the opportunity to serve as Incorporators of The Ronald Reagan Presidential Foundatin.

We wish you and the Foundation every success in the future.

Sincerely yours,


Richard T. Burress, Incorporator


John M. Donegan, Incorporator

JMD:rp
Enclosure

THE WHITE HOUSE

WASHINGTON

February 26, 1985

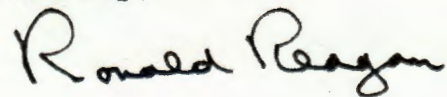
Dear Dick and John:

As you have been previously advised, you are authorized to form and to incorporate as a California non-profit public benefit corporation the Ronald Reagan Presidential Foundation.

I also approve the appointment of Martin C. Anderson, W. Glenn Campbell, William P. Clark, Michael K. Deaver, John S. Herrington, Edwin Meese III, Ronald P. Reagan and William French Smith as Trustees of the Ronald Reagan Presidential Foundation. As officers of the Foundation, I approve the appointment of W. Glenn Campbell, Chairman; Edwin Meese III, Vice Chairman; Martin C. Anderson, Secretary; and William P. Clark, Treasurer.

Your assistance in this matter is greatly appreciated.

Sincerely,

A handwritten signature in cursive script that reads "Ronald Reagan".

Mr. Richard T. Burress
Mr. John M. Donegan
Incorporators
Suite 101
801 Welch Road
Palo Alto, California 94303

1901



State
of
California
OFFICE OF THE SECRETARY OF STATE

I, *MARCH FONG EU*, Secretary of State of the State of California, hereby certify:

That the annexed transcript has been compared with the record on file in this office, of which it purports to be a copy, and that same is full, true and correct.

IN WITNESS WHEREOF, I execute
this certificate and affix the Great
Seal of the State of California this

FEB 27 1985



March Fong Eu

Secretary of State

1269144

**ENDORSED
FILED**

In the office of the Secretary of State
of the State of California

FEB 27 1985

MARCH FONG EU, Secretary of State

By **BILL HOLDEN**
Deputy

ARTICLES OF INCORPORATION

OF

THE RONALD REAGAN PRESIDENTIAL FOUNDATION

ONE: The name of this corporation is THE RONALD REAGAN PRESIDENTIAL FOUNDATION (hereinafter sometimes referred to as the "Foundation").

TWO: This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes. The specific purposes for which the Foundation is organized are: to receive and administer funds for, and to cause or cooperate with others in causing the accomplishment of, the design, construction, establishment, maintenance, operation and supervision of a Presidential library, and a museum, and a center for public affairs, and to develop and operate other activities and entities that are related to the study of the Presidency and public affairs.

THREE: The name and address in the State of California of the Foundation's initial agent for service of process is:

JOHN M. DONEGAN
801 Welch Road - Suite 101
Stanford Professional Center
Palo Alto, California 94304

FOUR: a.) The property of the Foundation is irrevocably dedicated to charitable purposes, and no part of the net income or assets of this organization shall ever inure to the benefit of any director, officer, trustee, or member of the Foundation, or to the benefit of any private person.

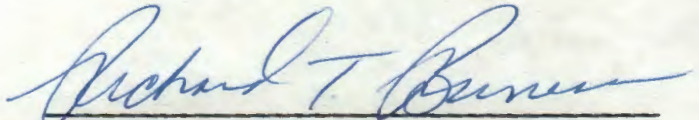
b.) Upon the winding up or dissolution of the Foundation, and after paying or adequately providing for the debts and liabilities of the Foundation, the remaining assets shall be distributed to a nonprofit fund, foundation, or corporation which is organized and operated exclusively for charitable purposes and which has established its tax-exempt status under Section 501 (c)(3) of the Internal Revenue Code.

FIVE: a.) The Foundation is organized and operated exclusively for charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code. Notwithstanding any other provisions of these Articles, the Foundation shall not carry on any other activities not permitted to be carried on (i) by a corporation exempt from Federal Income Tax under Section 501 (c)(3) of the Internal Revenue Code or (ii) by a corporation, contributions to which are deductible under Section 170 (c)(2) of the Internal Revenue Code.

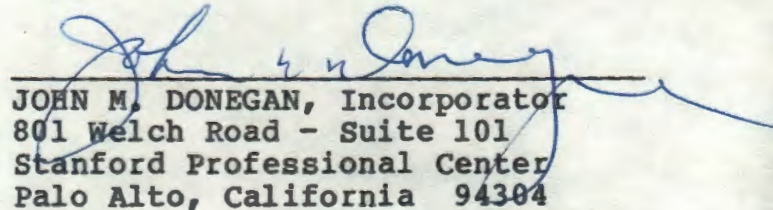
b.) No substantial part of the activities of the Foundation shall consist of carrying on propaganda or otherwise attempting to influence legislation, nor shall the Foundation participate in, or intervene in (including the publishing or distribution of statements), any political campaign on behalf of any candidate for public office.

DATED: February 27, 1985.

INCORPORATORS:

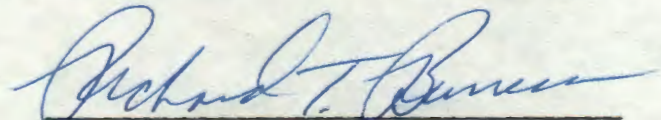


RICHARD T. BURRESS, Incorporator
46 Pearce Mitchell Place
Stanford, California 94305

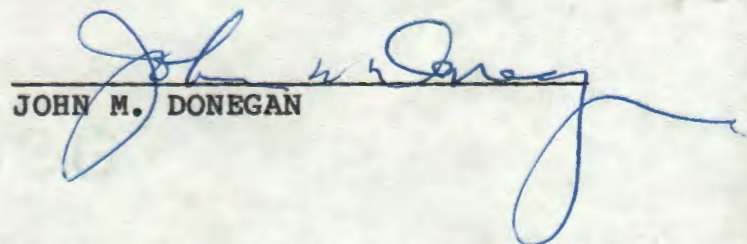


JOHN M. DONEGAN, Incorporator
801 Welch Road - Suite 101
Stanford Professional Center
Palo Alto, California 94304

We hereby declare that we are the persons who executed the above Articles of Incorporation, which execution is our act and deed.



RICHARD T. BURRESS



JOHN M. DONEGAN

BU-1-1015

BYLAWS
OF
THE RONALD REAGAN PRESIDENTIAL FOUNDATION
(A California Nonprofit Public Benefit Corporation)

ARTICLE I

NAME

The name of this Corporation is THE RONALD REAGAN PRESIDENTIAL FOUNDATION (hereinafter generally referred to as the "Foundation").

ARTICLE II

OFFICES

Section 1. The principal office of The Ronald Reagan Presidential Foundation (the "Foundation") is located at 801 Welch Road, Suite 101, Stanford Professional Center, Palo Alto, California 94304; however, it may be located at such other place as The Trustees may from time to time determine.

Section 2. The Foundation may establish additional offices at such places, within or without the State of California, as The Trustees may from time to time determine.

ARTICLE III

PURPOSES

Section 1. The purposes for which the Foundation is organized are as follows: To receive and administer funds for, and to cause or cooperate with others in causing the accomplishment of, the design, construction, establishment, maintenance, operation and supervision of a Presidential library, and a museum, and a center for public affairs, and to develop and operate other activities and entities that are related to the study of the Presidency and public affairs. In general, the Foundation may engage in any activity within the purposes for which California nonprofit public benefit corporations may be organized under the Nonprofit Public Benefit Corporation Law of California, as amended, including, without limitation, the sponsoring of programs, seminars, fellowships and research activities; the furnishing of support to The Ronald Reagan Presidential library, to be located at Stanford University, California, or at such other or additional locations as The Trustees may from time to time choose; the furnishing of support to The Ronald Reagan museum, to be located at such

location or locations as The Trustees may from time to time choose; the establishment, operation and administration of, and the furnishing of support to, The Ronald Reagan center for public affairs, to be located at such location or locations as The Trustees may from time to time choose; and the establishment and administration of an endowment fund. No substantial part of the activities of the Foundation shall be to carry on propaganda, or otherwise to attempt to influence legislation, and the Foundation shall not participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office.

Notwithstanding any other provisions of the articles of incorporation and these bylaws, this corporation (the "Foundation") shall not carry on any activity not permitted to be carried on (a) by a corporation exempt from Federal income tax under Section 501 (c)(3) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal tax laws, or (b) by a corporation, contributions to which are deductible under Section 170 (c)(2) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal tax laws.

ARTICLE IV

NO MEMBERSHIP

This corporation (the "Foundation") shall have no "member" or "membership", within the meaning of Corporations Code Sections 5056 or 5057 or otherwise.

ARTICLE V

THE TRUSTEES

Section 1. The "directors" and the "board of directors" of this corporation (the "Foundation"), within the respective meanings of said terms as used in the California Nonprofit Corporation Law, are herein (and generally, in the affairs of this Foundation, shall be) referred to as follows: "directors" are referred to as "trustees"; and the "board of directors" is referred to as "The Trustees". The Trustees shall consist of eight (8) trustees.

Section 2. Subject to the provisions of the California Nonprofit Corporation Law, the articles of incorporation and these bylaws, all rights, powers and responsibilities relating to the management and control of the Foundation's property, business and affairs shall be vested in, and exercised by or under the authority of, The Trustees. Without prejudice to these general powers, and subject to the same limitations, The Trustees shall have the power to:

a.) Select and remove all officers, agents, and employees of the Foundation; prescribe any powers and duties for them that are consistent with law, with the articles of incorporation, and with these bylaws; and fix their compensation, if any.

b.) Change the principal office of the Foundation from one location to another; cause the Foundation to be qualified to do business in any other state, territory, dependency, or country and conduct business within or without the State of California; and designate any place or places within or without the State of California for the holding of any meetings.

c.) Adopt, make, alter and use a corporate seal.

d.) Borrow money and incur indebtedness on behalf of the Foundation and cause to be executed and delivered for the Foundation's purposes, in the corporate name, promissory notes, bonds, debentures, deeds of trust, mortgages, pledges, hypothecations, and other evidences of debts and securities.

e.) Enter into and perform contracts and leases of every kind and purpose.

f.) Institute and participate in and maintain legal, equitable and other governmental actions and defenses.

Section 3. The initial trustees shall be appointed or elected, with the approval of President Ronald Reagan, by the Incorporators named in the articles of incorporation, at the initial organizational meeting or at any subsequent organizational meeting. Said trustees shall serve for such terms as specified in their appointments or elections. All other appointments or elections as trustee shall be made, subject to the approval of President Ronald Reagan, by The Trustees, for such terms as they may specify. In no event shall the term of any trustee exceed six (6) years. All trustees shall be eligible for appointment or election to successive terms without limit. After the death of President Ronald Reagan, or during his legal inability to act, trustee appointments or elections shall be made solely by The Trustees.

Section 4. Applications for exemptions from taxation under federal and state income tax laws (including the laws of California and any and every other state) may be made and amended and maintained: (i) by said Incorporators (or either of them) at any time after the Articles of Incorporation have been filed with and certified by the Secretary of State of the State of California, or (ii) by The Trustees, or any officer thereof, at any time after The Trustees have been appointed or elected by the Incorporators.

ARTICLE VI

MEETINGS OF THE TRUSTEES

Section 1. The initial meeting of The Trustees may be set by the Chairman of the Foundation, upon notice to the trustees as provided hereinbelow.

Section 2. The Trustees shall hold an annual meeting, at such time and at such location as determined by The Trustees, for the purpose of electing officers and for the transaction of such other business as may properly come before the meeting.

Section 3. Meetings of The Trustees may be called by the Chairman or by not less than one-third (1/3) of the trustees.

Section 4. Notice of any meeting of The Trustees shall be given not less than 10 nor more than 60 days prior to the date of the meeting. A meeting of The Trustees may be held at any place within or without the State of California.

ARTICLE VII

OFFICERS

Section 1. The officers of the Foundation shall be a Chairman, a Vice-Chairman, a Secretary and a Treasurer. Such officers shall be appointed or elected, with the approval of President Ronald Reagan, by the Incorporators named in the articles of incorporation, at the initial organizational meeting or at any subsequent organizational meeting; and, otherwise, shall be elected or appointed by The Trustees at their initial meeting. Thereafter, officers shall be appointed or elected at the regular annual meeting of The Trustees. The Trustees may from time to time elect or appoint other officers, including Assistant Secretaries and Assistant Treasurers, as The Trustees may deem appropriate. Any two or more offices, other than the offices of Chairman and Secretary, may be held by the same person. In addition to powers and duties as set forth in these bylaws, the officers of the Foundation shall have such authority and shall perform such duties as from time to time may be determined by The Trustees.

Section 2. The Chairman (whose statutory status, authority and functions shall be the same as if he or she were referred to as "President") shall be the chief operating officer of the Foundation, shall preside at meetings of The Trustees, and shall have and may exercise such powers and perform such other duties as may be assigned by The Trustees. The Chairman, together with the Secretary or an Assistant Secretary or the Treasurer or an Assistant Treasurer, may sign and execute contracts, agreements, notes, bills and conveyances, in the name of the Foundation except as may otherwise be provided by resolution of The Trustees.

Section 3. The Vice Chairman shall have such powers and shall perform such duties as may be assigned by The Trustees; and he

shall, in the event of absence, inability to act or death of the Chairman, have and shall exercise all the powers of the Chairman's office.

Section 4. The Secretary shall keep the minutes of all meetings of The Trustees in books provided for that purpose, attend to the giving or serving of notices of the Foundation, and sign with the Chairman, in the name of the Foundation, contracts when authorized to do so. The Secretary shall have charge of such books and papers as The Trustees shall direct, which shall at all reasonable times be open to examination by any trustee, and shall in general perform all the duties incident to the office of Secretary, subject to the control of The Trustees.

Section 5. The Treasurer shall have custody of the funds and securities of the Foundation, endorse on behalf of the Foundation for collection checks, notes and other obligations and shall deposit the same to the credit of the Foundation in such bank or banks or depository or depositories as The Trustees may designate; sign all receipts and vouchers for payment made to the Foundation; enter or cause to be entered regularly in the books of the Foundation kept for the purpose full and accurate accounts of all moneys received and paid on account of the Foundation, and whenever required by The Trustees shall render statements of such accounts; shall, at all reasonable times, exhibit the books and accounts to any trustee of the Foundation and shall perform all acts incident to the position of Treasurer, subject to the control of The Trustees.

Section 6. The Trustees may from time to time by resolution delegate to any Assistant Treasurer or Treasurers any of the powers or duties herein assigned to the Treasurer, and may similarly delegate to any Assistant Secretary or Secretaries any of the powers or duties herein assigned to the Secretary.

ARTICLE VIII

COMMITTEES

Section 1. The Trustees by resolution may establish an Executive Committee. To the extent allowed by law and to the extent provided in such resolution, the Executive Committee shall possess and exercise the authority and powers of The Trustees between meetings of The Trustees.

Section 2. The Trustees may designate such other committees and boards with such duties and powers as it may deem appropriate for the purpose of advising and assisting in the governance and support of the Foundation and its programs. Members of such committees or boards shall be appointed by The Trustees and shall serve at the pleasure of The Trustees, and for such terms as The Trustees may designate. Such committees and boards shall have only such authority and power as The Trustees expressly specify by resolution.

ARTICLE IX

DISSOLUTION

Section 1. No part of the net earnings of this corporation shall be distributed to, or inure to the benefit of, any trustee or officer of this corporation, or any contributor or private individual. Upon the dissolution of the corporation, The Trustees will, after paying or making provision for the payment of all the liabilities of the corporation, dispose of all of the assets of the corporation exclusively for the purposes of the corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501 (c) (3) of the Internal Revenue Code of 1954, as amended (or the corresponding provision of any subsequent Federal Tax laws), as The Trustees shall determine.

ARTICLE X

INDEMNIFICATION

Section 1. The Foundation shall indemnify any person who was or is a party, or is threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Foundation) by reason of the fact that he or she is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation, and, with respect to any criminal action or proceeding, has no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the Foundation, and, with respect to any criminal action or proceeding, have reasonable cause to believe that his or her conduct was unlawful.

Section 2. The Foundation shall indemnify any person who was or is a party, or is threatened to be made a party, to any threatened, pending or completed action or suit by or in the right of the Foundation to procure a judgment in its favor by reason of the fact that he or she is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against expenses (including attorneys' fees) actually and

reasonably incurred by him or her in connection with the defense or settlement of such action or suit if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the Foundation, except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his or her duty to the Foundation unless and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication or liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnification for such expenses which the Court shall deem proper.

Section 3. To the extent that a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Section 1 and 2 of this article or in defense of any claim, issue or matter therein, he or she shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him or her in connection therewith.

Section 4. Any indemnification under Sections 1 and 2 of this Article (unless ordered by a court) shall be made by the Foundation only as authorized in the specific case upon a determination that indemnification of the trustee, officer, committee or board member, employee, agent or incorporator is proper in the circumstances because he or she has met the applicable standard of conduct set forth in Sections 1 and 2. Such determination shall be made (i) by The Trustees by a majority vote of a quorum (as defined in these bylaws) consisting of trustees who were not parties to such action, suit or proceeding, or (ii) if such quorum is not obtainable, by independent legal counsel in a written opinion. Notwithstanding the failure or refusal of The Trustees and counsel of the Corporation to make provision therefor, such indemnification shall be made if a court of competent jurisdiction made a determination that the trustee, officer, committee or board member, employee, agent or incorporator has a right to indemnification hereunder in any specific case upon the application of such trustee, officer, committee or board member, employee, agent or incorporator.

Section 5. Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Foundation in advance of the final disposition of such action, suit or proceeding as authorized by The Trustees in the specific case upon receipt of an undertaking by or on behalf of the trustee, officer, committee or board member, employee, agent or incorporator to repay such amount unless it shall ultimately be determined that he or she is entitled to be indemnified by the Foundation.

Section 6. The Foundation shall have power to purchase and maintain insurance on behalf of any person who is or was a trustee, officer, committee or board member, employee, agent or incorporator of the Foundation, against any liability asserted

against him or her or the Foundation and incurred by him or her or the Foundation in any such capacity, or arising out of his or her status as such, whether or not the Foundation would have the power to indemnify him or her against such liability under the provisions of this article.

ARTICLE XI

ANNUAL AUDITS AND FISCAL YEAR

Section 1. There shall be an annual audit of the financial affairs of the Foundation by an auditor who shall be selected as The Trustees may direct.

Section 2. The fiscal year of the Foundation shall be the calendar year or such other fiscal year as may be determined by The Trustees from time to time.

ARTICLE XII

MISCELLANEOUS PROVISIONS

Section 1. All checks, drafts, bills of exchange, acceptances, notes or other obligations or order for payment of money shall be signed and countersigned by such officers of the Foundation and/or other persons as The Trustees shall from time to time by resolution designate.

Section 2. Any notice required to be given, unless otherwise provided herein or in any statute, may be given personally or by first class mailing to the person entitled thereto at his last known address as the same appears on the records of the Foundation, and unless otherwise provided in the bylaws such notice shall be deemed to have been given at the time of mailing.

Section 3. Whenever any notice is required to be given to any person or persons, a waiver thereof in writing signed by the person or persons entitled to notice, whether before or after the time stated therein, shall be deemed equivalent thereto. Presence at any meeting without objection to the manner in which notice of the meeting was given shall be deemed a waiver of notice thereof.

Section 4. Any action which may be taken at a meeting of The Trustees, or of any committee or board, may be taken without a meeting if the action is authorized in writing by all of the trustees or members of the committee or board, as the case may be, and such action shall be as valid as though it had been authorized at a meeting.

Section 5. A trustee or officer of the Foundation may resign by written notice to the Chairman or Secretary of The Trustees. Unless otherwise specified in the resignation, the resignation shall take effect upon receipt. Any trustee, officer or committee or board member of the Foundation may be removed at any time, with

or without cause, upon approval of such removal by a majority of the trustees then in office; such removal to be effective immediately (unless otherwise specified by The Trustees).

Section 6. A trustee or officer shall serve until his or her successor has been selected (except in the case of removal or resignation, in which case the provisions hereinabove for the effective time of such removal or resignation shall control).

Section 7. To the extent that the Executive Committee is authorized by resolution of The Trustees to exercise its authority and powers, and except as otherwise provided by statute or the articles of incorporation, references in these bylaws to The Trustees shall be read and interpreted, between meetings of The Trustees, as referring to the Executive Committee.

Section 8. Any person may participate in a meeting by means of a conference telephone call or similar communications system whereby each person can hear, and speak to, all other persons participating in the meeting, and such participation shall constitute presence at the meeting

Section 9. Except as otherwise required by statute or these bylaws, the presence at any meeting of not less than one-third (1/3) of the total number entitled to notice shall constitute a quorum for the transaction of business. In the case of a committee or board, a majority of the membership of such committee or board shall constitute a quorum. The act of a majority at any meeting at which a quorum is present shall be the act of the body unless a greater number is required by law.

Section 10. A majority in attendance at any meeting duly called, whether or not a quorum is present, may adjourn the meeting to another time and place. Further notice of such adjourned meeting need not be given if the time and place thereof are announced at the meeting at which the adjournment is taken.

Section 11. Points of order raised at any meeting shall be resolved in accordance with Roberts Rules of Order unless otherwise prescribed by law or these bylaws.

ARTICLE XIII

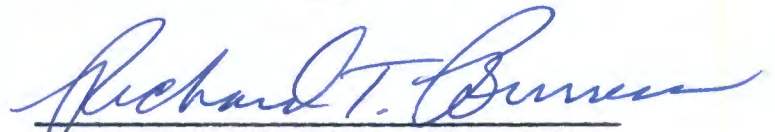
AMENDMENTS AND ADDITIONS

Section 1. These bylaws may be amended or revised at any duly called meeting of The Trustees at which a quorum is present by a majority vote, provided that written notice containing the text or substance of the proposed amendment or revision has been sent to each trustee at least ten (10) days in advance of the meeting, unless such notice is waived.

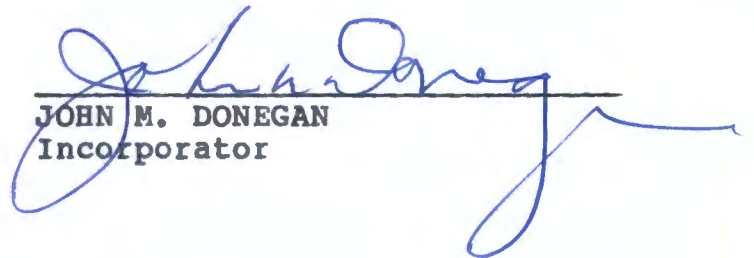
Section 2. The Trustees may adopt additional rules and regulations, general or specific, for the conduct of the affairs of the Foundation.

The undersigned Incorporators, pursuant to the provisions of California Corporations Code Section 5134 (no director or "trustee" of this corporation, the above-entitled THE RONALD REAGAN PRESIDENTIAL FOUNDATION, having been named in the articles of incorporation, nor as yet elected or appointed), hereby adopt the foregoing BYLAWS OF THE RONALD REAGAN PRESIDENTIAL FOUNDATION, which are and shall be the bylaws of this corporation.

Signed and done this 27 day of February, 1985.



RICHARD T. BURRESS
Incorporator



JOHN M. DONEGAN
Incorporator

1000

MINUTES OF FIRST ORGANIZATIONAL MEETING OF
INCORPORATORS OF
THE RONALD REAGAN PRESIDENTIAL FOUNDATION,
A California Nonprofit Public Benefit Corporation

12:20 PM February 27, 1985
date and time

The Incorporators of the above corporation held their first organizational meeting on the above date and at the above time. The meeting was held pursuant to a waiver of notice and consent signed by each of the Incorporators, which is attached hereto.

Richard T. Burress, Incorporator, announced that the Articles of Incorporation of the Corporation were filed in the office of the California Secretary of State on February 27, 1985. An additional copy of the Articles of Incorporation was provided for the Secretary of State to forward to the Attorney General to register the corporation under Corporation Code Section 5120(d). A copy of the Articles of Incorporation as so filed, certified by the California Secretary of State was presented to the meeting. The following resolution was then adopted:

RESOLVED: That a certified copy of said Articles of Incorporation shall be inserted in the minute book of the corporation and a certified copy kept at the principal office in California in accordance with Section 5160 of the California Nonprofit Public Benefit Corporation Code.

The matter of adopting Bylaws for the regulation of the

affairs of the corporation was next considered and a form of Bylaws was presented. The following resolutions were then adopted:

RESOLVED: That the Bylaws in the form presented to this meeting are adopted and approved as the Bylaws of this corporation until amended or repealed in accordance with applicable law.

RESOLVED FURTHER: That the Incorporators shall affix their signatures to the Bylaws, insert a signed copy thereof in the minute book of the corporation and see that a signed copy of said Bylaws is placed at the principal office in California in accordance with Section 5160 of the California Nonprofit Public Benefit Corporation Code.

The matter of initiating actions to perfect the organization of the corporation was next considered. The following resolutions were then adopted:

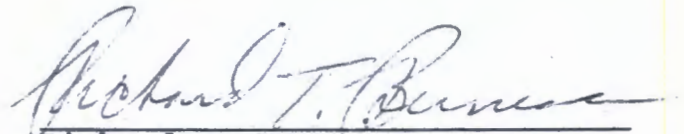
RESOLVED: That the Incorporators of this corporation are hereby directed to take all steps necessary for obtaining exemption from Federal income tax and California franchise tax for this corporation under Section 501(c)(3) of the Internal Revenue Code of 1954 and under Section 23701d of the California Revenue and Taxation Code.

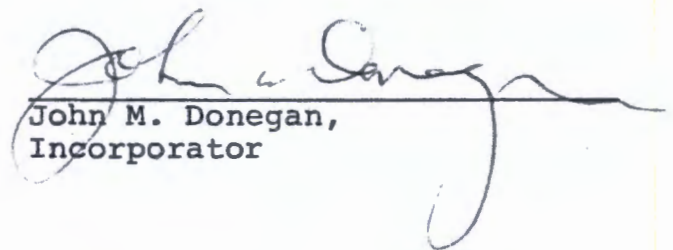
RESOLVED FURTHER: That the Incorporators of this corporation are authorized and directed to make such filings and applications as are necessary to secure for the corporation a federal employer identification number.

RESOLVED FURTHER: That the Incorporators of this corporation

are authorized and directed to make such filings and applications, including, without limitation, the Statement required by Section 6210 of the California Nonprofit Public Benefit Corporation Code, and to execute and deliver such instruments, and to do such acts and things as such Incorporators deem necessary in order to obtain such licenses, authorizations, and permits as are necessary or desirable for the corporation's activities, to fulfill such legal requirements as are applicable to this corporation or its activities or to complete the organization of this corporation.

There being no further business, the meeting was adjourned.

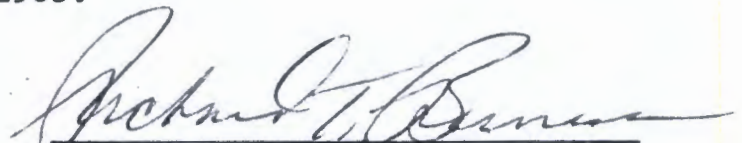

Richard T. Burrès,
Incorporator

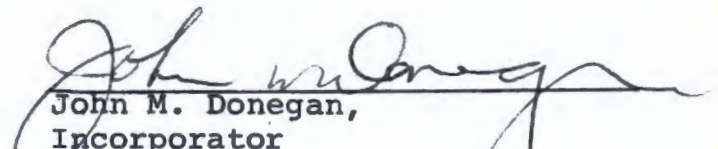

John M. Donegan,
Incorporator

WAIVER OF NOTICE AND CONSENT TO HOLDING
FIRST ORGANIZATIONAL MEETING OF INCORPORATORS

We, the undersigned, being all the Incorporators of The Ronald Reagan Presidential Foundation, a California Nonprofit Public Benefit Corporation, waive notice of the first organizational meeting of the Incorporators, beginning at 12:20 o'clock p m., on February 27, 1985, at the office of the Secretary of State of California, at 1230 J Street, Sacramento, California, and consent to the holding of this meeting at that time and place and to the transaction of any and all business to perfect the organization of the corporation pursuant to California Corporations Code Section 5134.

DATED: February 27, 1985.


Richard T. Burress,
Incorporator


John M. Donegan,
Incorporator

MINUTES OF SECOND ORGANIZATIONAL MEETING OF
INCORPORATORS OF

THE RONALD REAGAN PRESIDENTIAL FOUNDATION,

A California Nonprofit Public Benefit Corporation

2:20 PM March 1, 1985
date and time

The Incorporators of the above corporation (the "Foundation") held their second organizational meeting on the above date and at the above time. The meeting was held pursuant to a waiver and consent signed by each of the Incorporators, which is attached hereto.

Richard T. Burress pointed out that, pursuant to Corporations Code Section 5134, the authority of the Incorporators to perfect the organization of the corporation continues until the election of directors (who in the case of this corporation are referred to as "trustees", who together shall constitute the Board of Directors or "The Trustees"). Richard T. Burress further pointed out that officers of the Foundation should be elected also.

Richard T. Burress also established that the elections, of each and all of the respective trustees and officers of the Foundation (who were mentioned as those proposed to be elected by the Incorporators, and who were subsequently at this meeting so elected by the Incorporators) were approved by President Ronald Reagan.

The following resolution was then adopted:

RESOLVED: That the following persons be elected as

officers of the Foundation, to the respective offices indicated below:

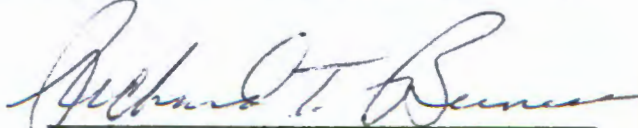
W. GLENN CAMPBELL to the office of Chairman;
EDWIN MEESE III to the office of Vice-Chairman;
MARTIN C. ANDERSON to the office of Secretary;
WILLIAM P. CLARK to the office of Treasurer.

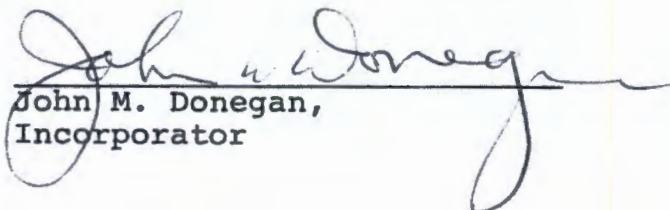
The following resolution was then adopted:

RESOLVED: That the following persons be elected as trustees of the Foundation, for the respective terms indicated:

MARTIN C. ANDERSON - for a term of six years;
W. GLENN CAMPBELL - for a term of six years;
WILLIAM P. CLARK - for a term of six years;
MICHAEL K. DEAVER - for a term of six years;
JOHN S. HERRINGTON - for a term of six years;
EDWIN MEESE III - for a term of six years;
RONALD P. REAGAN - for a term of six years;
WILLIAM FRENCH SMITH - for a term of six years.

There being no further business, the meeting was adjourned.

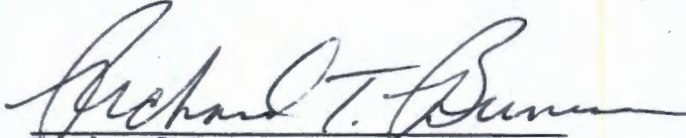

Richard T. Burrell,
Incorporator

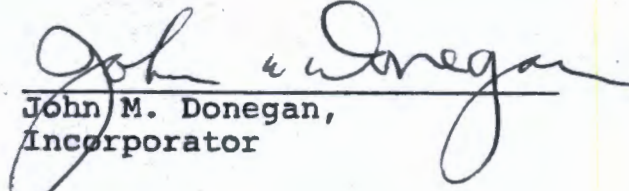

John M. Donegan,
Incorporator

WAIVER OF NOTICE AND CONSENT TO HOLDING
SECOND ORGANIZATIONAL MEETING OF INCORPORATORS

We, the undersigned, being all the Incorporators of The Ronald Reagan Presidential Foundation, a California Nonprofit Public Benefit Corporation, waive notice of the second organizational meeting of the Incorporators, beginning at 2:15 o'clock p m., on March 1, 1985, at 801 Welch Road, Suite 101, Palo Alto, California, and consent to the holding of this meeting at that time and place and to the transaction of any and all business to perfect the organization of the corporation pursuant to California Corporations Code Section 5134.

DATED: March 1, 1985.


Richard T. Burress,
Incorporator


John M. Donegan,
Incorporator

Application for Recognition of Exemption

Under Section 501(c)(3) of the Internal Revenue Code

For Paperwork Reduction Act Notice, see page 1 of the instructions.

To be filed in the key district for the area in which the organization has its principal office or place of business.

This application, when properly completed, constitutes the notice required under section 508(a) of the Internal Revenue Code so that an applicant may be treated as described in section 501(c)(3) of the Code, and the notice required under section 508(b) for an organization claiming not to be a private foundation within the meaning of section 509(a). (Read the instructions for each part carefully before making any entries.) If required information, a conformed copy of the organizing and operational documents, or financial data are not furnished, the application will not be considered on its merits and the organization will be notified accordingly. Do not file this application if the applicant has no organizing instrument (see Part II).

Part I.—Identification

1 Full name of organization The Ronald Reagan Presidential Foundation		2 Employer identification number (If none, see instructions) 77-0054631	
3(a) Address (number and street) 801 Welch Road, Suite 101		Check here if applying under section: <input type="checkbox"/> 501(e) <input type="checkbox"/> 501(f)	
3(b) City or town, State, and Zip code Palo Alto, CA 94304		4 Name and phone number of person to be contacted Richard T. Burress (415) 497-2063	
5 Month the annual accounting period ends December	6 Date incorporated or formed February 27, 1985	7 Activity codes 915 124 061	
8 Has the organization filed Federal income tax returns or exempt organization information returns? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," state the form number(s), years filed, and Internal Revenue office where filed. _____			

Part II.—Type of Entity and Organizational Document (see instructions)

Check the applicable entity box below and attach a conformed copy of the organization's organizing document and bylaws as indicated for each entity.
 Corporation—Articles of incorporation and bylaws. Trust—Trust indenture. Other—Constitution or articles of association and bylaws.

Part III.—Activities and Operational Information

1 What are or will be the organization's sources of financial support? List in order of size.

Sources of financial support include anticipated contributions from individuals, foundations and business organizations interested in supporting the construction of a Presidential library and a museum, and the construction, maintenance, operation and supervision of a Center for Public Affairs and in supporting the study of the Presidency and public affairs.

2 Describe the organization's fund-raising program, both actual and planned, and explain to what extent it has been put into effect. (Include details of fund-raising activities such as selective mailings, formation of fund-raising committees, use of professional fund raisers, etc.) Attach representative copies of solicitations for financial support.

Fund raising for the Foundation will be carried on by the Trustees and by other individuals of public stature who will be associated with the Foundation. Activities will include solicitation of individual contributions, sponsoring fund raising dinners and similar events. [See Attachment A]

I declare under the penalties of perjury that I am authorized to sign this application on behalf of the above organization and I have examined this application, including the accompanying statements, and to the best of my knowledge it is true, correct, and complete.



(Signature)
W. Glenn Campbell

Chairman of Board of Foundation **March 4, 1985**

(Title or authority of signer) (Date)

Part III.—Activities and Operational Information (Continued)

3 Give a detailed narrative description of the organization's past, present, and proposed future activities, and the purposes for which it was formed. The narrative should identify the specific benefits, services, or products the organization has provided or will provide. If the organization is not fully operational, explain what stage of development its activities have reached, what further steps remain for it to become fully operational, and when such further steps will take place. (Do not state the purposes and activities of the organization in general terms or repeat the language of the organizational documents.) If the organization is a school, hospital, or medical research organization, include enough information in your description to clearly show that the organization meets the definition of that particular activity that is contained in the instructions for Part VI-A.

The Ronald Reagan Presidential Foundation was incorporated on February 27, 1985, as a California nonprofit public benefit corporation. It has been formed to raise the money necessary to design and construct a Presidential library and museum that will house and maintain the papers, records and documents of the Reagan Presidency, and a Center for Public Affairs that will study the office of the Presidency and other public affairs.

No programs or activities are yet carried on, as the corporation has just now been formed. However, once it is fully operational, approximately April 1, 1985, it will engage in fund raising activities, supervise the design and construction of a Presidential library and museum and a Center for Public Affairs. Once the construction and fund raising have been completed, the Foundation will supervise and direct the operation and programs of the Center.

The Foundation will establish, raise and administer an endowment fund that will be used to support certain activities of the Presidential library and the activities and scholarly work of the Center for Public Affairs.

[See Attachment B]

4 The membership of the organization's governing body is:

(a) Names, addresses, and titles of officers, directors, trustees, etc. All listed are Trustees; offices held are shown:	(b) Annual compensation
W. Glenn Campbell, Chairman, 26915 Alejandro Dr., Los Altos Hills, CA 94022; Edwin Meese III, Vice Chairman, 1075 Spring Hill Rd., McLean, VA 22102; Martin C. Anderson, Secretary, 121 Degas Rd., Portola Valley, CA 94025; William P. Clark, Treasurer, P.O. Box 272 Paso Robles, CA 93466. Additional Trustees are: Michael K. Deaver, 4521 Dexter Ave., N.W. Washington, D.C. 20007; John S. Herrington, 1104 Waverley Way, McLean, VA 22101; Ronald P. Reagan,	Mr. Campbell - None Mr. Meese - None Mr. Anderson - None Mr. Clark - None Mr. Deaver - None Mr. Herrington - None Mr. Reagan - None Mr. Smith - None
William French Smith, 1256 Oak Grove Avenue San Marino, CA 91108	

Part III.—Activities and Operational Information (Continued)

4 (c) Do any of the above persons serve as members of the governing body by reason of being public officials or being appointed by public officials? Yes No
If "Yes," name those persons and explain the basis of their selection or appointment.

(d) Are any members of the organization's governing body "disqualified persons" with respect to the organization (other than by reason of being a member of the governing body) or do any of the members have either a business or family relationship with "disqualified persons?" (See specific instruction 4(d).) Yes No
If "Yes," explain.

(e) Have any members of the organization's governing body assigned income or assets to the organization, or is it anticipated that any current or future member of the governing body will assign income or assets to the organization? Yes No
If "Yes," attach a complete explanation stating which applies and including copies of any assignments plus a list of items assigned.

5 Does the organization control or is it controlled by any other organization? Yes No
Is the organization the outgrowth of another organization, or does it have a special relationship to another organization by reason of interlocking directorates or other factors? Yes No
If either of these questions is answered "Yes," explain.

6 Is the organization financially accountable to any other organization? Yes No
If "Yes," explain and identify the other organization. Include details concerning accountability or attach copies of reports if any have been submitted.

7 (a) What assets does the organization have that are used in the performance of its exempt function? (Do not include property producing investment income.) If any assets are not fully operational, explain their status, what additional steps remain to be completed, and when such final steps will be taken. At the present, no assets are held by the Foundation. As soon as the Foundation becomes operational, contributions to cover the cost of construction, endowment fund and operations will be solicited.
(b) To what extent have you used, or do you plan to use contributions as an endowment fund, i.e., hold contributions to produce income for the support of your exempt activities? There will be an estimated 40 million dollar endowment fund that will be raised through solicitation of contributions and used to support activities of the Library and Center.

8 Will any of the organization's facilities be managed by another organization or individual under a contractual agreement? Yes No
If "Yes," attach a copy of each contract and explain the relationship between the applicant and each of the other parties.

Part III.—Activities and Operational Information (Continued)

9 (a) Have the recipients been required or will they be required to pay for the organization's benefits, services, or products? Yes No
If "Yes," explain and show how the charges are determined.

(b) Does or will the organization limit its benefits, services, or products to specific classes of individuals? . Yes No
If "Yes," explain how the recipients or beneficiaries are or will be selected.

10 Is the organization a membership organization? Yes No
If "Yes," complete the following:

(a) Describe the organization's membership requirements and attach a schedule of membership fees and dues.

(b) Describe your present and proposed efforts to attract members, and attach a copy of any descriptive literature or promotional material used for this purpose.

(c) Are benefits, services, or products limited to members? Yes No
If "No," explain.

11 Does or will the organization engage in activities tending to influence legislation or intervene in any way in political campaigns? Yes No

If "Yes," explain. (Note: You may wish to file Form 5768, Election/Revocation of Election by an Eligible Section 501(c)(3) Organization to Make Expenditures to Influence Legislation.)

12 Does the organization have a pension plan for employees? Yes No

13 (a) Are you filing Form 1023 within 15 months from the end of the month in which you were created or formed as required by section 508(a) and the related regulations? (See general instructions.) . . . Yes No

(b) If you answer "No," to 13(a) and you claim that you fit an exception to the notice requirements under section 508(a), attach an explanation of your basis for the claimed exception.

(c) If you answer "No," to 13(a) and section 508(a) does apply to you, you may be eligible for relief under regulations section 1.9100 from the application of section 508(a). Do you wish to request relief? . . . Yes No

(d) If you answer "Yes," to 13(c) attach a detailed statement that satisfies the requirements of Rev. Proc. 79-63.

(e) If you answer "No," to both 13(a) and 13(c) and section 508(a) does apply to you, your qualification as a section 501(c)(3) organization can be recognized only from the date this application is filed with your key District Director. Therefore, do you want us to consider your application as a request for recognition of exemption as a section 501(c)(3) organization from the date the application is received and not retroactively to the date you were formed (see instructions)? Yes No

Part IV.—Statement as to Private Foundation Status (see instructions)

1 Is the organization a private foundation? Yes No

2 If you answer "Yes," to question 1 and the organization claims to be a private operating foundation, check here and complete Part VII.

3 If you answer "No," to question 1 indicate the type of ruling you are requesting regarding the organization's status under section 509 by checking the box(es) below that apply:

(a) Definitive ruling under section 509(a)(1), (2), (3), or (4) . Complete Part VI.

(b) Advance ruling under sections 509(a)(1) and 170(b)(1)(A)(vi) or section 509(a)(2)—see instructions.

(c) Extended advance ruling under sections 509(a)(1) and 170(b)(1)(A)(vi) or section 509(a)(2)—see instructions.

(Note: If you want an extended advance ruling you must check the appropriate boxes for both 3(b) and 3(c). You must also complete and attach two Forms 872-C to the application.)

Statement of Support, Revenue, and Expenses for the period beginning 19....., and ending 19.....

Note: Complete the financial statements for the current year and for each of the three years immediately before it. If in existence less than four years, complete the statements for each year in existence. If in existence less than one year, also provide proposed budgets for the two years following the current year. [See Attachment C]

Support and Revenue	1	Gross contributions, gifts, grants, and similar amounts received	1	
	2	Gross dues and assessments of members	2	
	3	(a) Gross amounts derived from activities related to organization's exempt purpose (attach schedule)		
		(b) Minus cost of sales	3c	
	4	(a) Gross amounts from unrelated business activities (attach schedule)		
		(b) Minus cost of sales	4c	
	5	(a) Gross amount received from sale of assets, excluding inventory items (attach schedule)		
		(b) Minus cost or other basis and sales expenses of assets sold	5c	
	6	Investment income (see instructions)	6	
	7	Other revenue (attach schedule)	7	
	8	Total support and revenue	8	
Expenses	9	Fund raising expenses	9	
	10	Contributions, gifts, grants, and similar amounts paid (attach schedule)	10	
	11	Disbursements to or for benefit of members (attach schedule)	11	
	12	Compensation of officers, directors, and trustees (attach schedule)	12	
	13	Other salaries and wages	13	
	14	Interest	14	
	15	Rent	15	
	16	Depreciation and depletion	16	
	17	Other (attach schedule)	17	
	18	Total expenses	18	
	19	Excess of support and revenue over expenses (line 8 minus line 18)	19	

Balance Sheet (at the end of the period shown above)		Enter date ►	Ending date
Assets			
20	Cash (a) Interest bearing accounts		20a
	(b) Other		20b
21	Accounts receivable, net		21
22	Inventories		22
23	Bonds and notes (attach schedule)		23
24	Corporate stocks (attach schedule)		24
25	Mortgage loans (attach schedule)		25
26	Other investments (attach schedule)		26
27	Depreciable and depletable assets (attach schedule)		27
28	Land		28
29	Other assets (attach schedule)		29
30	Total assets		30
Liabilities			
31	Accounts payable		31
32	Contributions, gifts, grants, etc., payable		32
33	Mortgages and notes payable (attach schedule)		33
34	Other liabilities (attach schedules)		34
35	Total liabilities		35
Fund Balances or Net Worth			
36	Total fund balances or net worth		36
37	Total liabilities and fund balances or net worth (line 35 plus line 36)		37

If there has been any substantial change in any aspect of your financial activities since the period shown above ended, check the box and attach a detailed explanation

Part VI.—Non-Private Foundation Status (Definitive ruling only) Not applicable

A.—Basis for Non-Private Foundation Status (Check one of the boxes below.)

The organization is not a private foundation because it qualifies as:

✓	Kind of organization	Within the meaning of	Complete
1	a church or a convention or association of churches	Sections 509(a)(1) and 170(b)(1)(A)(i)	
2	a school	Sections 509(a)(1) and 170(b)(1)(A)(ii)	
3	a hospital or a medical research organization operated in conjunction with a hospital	Sections 509(a)(1) and 170(b)(1)(A)(iii)	
4	a governmental unit described in section 170(c)(1)	Sections 509(a)(1) and 170(b)(1)(A)(v)	
5	being organized and operated exclusively for testing for public safety	Section 509(a)(4)	
6	being operated for the benefit of a college or university which is owned or operated by a governmental unit	Sections 509(a)(1) and 170(b)(1)(A)(iv)	Part VI.—B
7	normally receiving a substantial part of its support from a governmental unit or from the general public	Sections 509(a)(1) and 170(b)(1)(A)(vi)	Part VI.—B
8	normally receiving not more than one-third of its support from gross investment income and more than one-third of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions (subject to certain exceptions)	Section 509(a)(2)	Part VI.—B
9	being operated solely for the benefit of or in connection with one or more of the organizations described in 1 through 4, or 6, 7, and 8 above	Section 509(a)(3)	Part VI.—C

B.—Analysis of Financial Support

	(a) Most recent tax year	(Years next preceding most recent tax year)			(e) Total
	19.....	(b) 19.....	(c) 19.....	(d) 19.....	
1 Gifts, grants, and contributions received					
2 Membership fees received					
3 Gross receipts from admissions, sales of merchandise or services, or furnishing of facilities in any activity which is not an unrelated business within the meaning of section 513					
4 Gross investment income (see instructions for definition)					
5 Net income from organization's unrelated business activities not included on line 4					
6 Tax revenues levied for and either paid to or spent on behalf of the organization					
7 Value of services or facilities furnished by a governmental unit to the organization without charge (not including the value of services or facilities generally furnished the public without charge)					
8 Other income (not including gain or loss from sale of capital assets)—attach schedule					
9 Total of lines 1 through 8					
10 Line 9 minus line 3					
11 Enter 2% of line 10, column (e) only					

12 If the organization has received any unusual grants during any of the above tax years, attach a list for each year showing the name of the contributor, the date and amount of grant, and a brief description of the nature of such grant. Do not include such grants on line 1 above—(See instructions).

Part VI.—Non-Private Foundation Status (Definitive ruling only) (Continued) Not applicable

B.—Analysis of Financial Support (Continued)

13 If the organization's non-private foundation status is based on:

(a) Sections 509(a)(1) and 170(b)(1)(A)(iv) or (vi).—Attach a list showing the name and amount contributed by each person (other than a governmental unit or "publicly supported" organization) whose total gifts for the entire period were more than the amount shown on line 11.

(b) Section 509(a)(2).—For each of the years included on lines 1, 2, and 3, attach a list showing the name of and amount received from each person who is a "disqualified person."

For each of the years on line 3, attach a list showing the name of and amount received from each payor (other than a "disqualified person") whose payments to the organization were more than \$5,000. For this purpose, "payor" includes but is not limited to, any organization described in sections 170(b)(1)(A)(i) through (vi) and any government agency or bureau.

C.—Supplemental Information Concerning Organizations Claiming Non-Private Foundation Status Under Section 509(a)(3)

1 Organizations supported by applicant organization:

Name and address of supported organization	Has the supported organization received a ruling or determination letter that it is not a private foundation by reason of section 509(a)(1) or (2)?
.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
.....	<input type="checkbox"/> Yes <input type="checkbox"/> No
.....	<input type="checkbox"/> Yes <input type="checkbox"/> No

2 To what extent are the members of your governing board elected or appointed by the supported organization(s)?

3 What is the extent of common supervision or control that you and the supported organization(s) share?

4 To what extent do(es) the supported organization(s) have a significant voice in your investment policies, the making and timing of grants, and in otherwise directing the use of your income or assets?

5 Does the mentioning of the supported organization(s) in your governing instrument make you a trust that the supported organization(s) can enforce under State law and compel to make an accounting? Yes No If "Yes," explain.

6 What portion of your income do you pay to each supported organization and how significant is the support to each?

7 To what extent do you conduct activities which would otherwise be carried out by the supported organization(s)? Explain why these activities would otherwise be carried on by the supported organization(s).

8 Is the applicant organization controlled directly or indirectly by one or more "disqualified persons" (other than one who is a disqualified person solely because he or she is a manager) or by an organization which is not described in section 509(a)(1) or (2)? Yes No If "Yes," explain.

Part VII.—Basis for Status as a Private Operating Foundation

Not applicable

If the organization—

(a) bases its claim to private operating foundation status on normal and regular operations over a period of years; or (b) is newly created, set up as a private operating foundation, and has at least one year's experience; provide the information under the income test and under one of the three supplemental tests (assets, endowment, or support). If the organization does not have at least one year's experience, complete line 21. If the organization's private operating foundation status depends on its normal and regular operations as described in (a) above, attach a schedule similar to the one below showing the data in tabular form for the three years next preceding the most recent tax year. (See regulations section 53.4942(b)-1 for additional information before completing the "Income Test" section of Part VII.)

Income Test		Most recent tax year
1 (a) Adjusted net income, as defined in regulations section 53.4942(a)-2(d). (Complete this line for each tax year covered by the application.)		
(b) Minimum investment return, as defined in regulations section 53.4942(a)-2(c). (Complete this line only for tax years beginning after December 31, 1981.)		
2 Qualifying distributions:		
(a) Amounts (including administrative expenses) paid directly for the active conduct of the activities for which organized and operated under section 501(c)(3) (attach schedule)		
(b) Amounts paid to acquire assets to be used (or held for use) directly in carrying out purposes described in sections 170(c)(1) or 170(c)(2)(B) (attach schedule)		
(c) Amounts set aside for specific projects which are for purposes described in section 170(c)(1) or 170(c)(2)(B) (attach schedule)		
(d) Total qualifying distributions (add lines 2(a), (b), and (c))		
3 For tax years beginning before January 1, 1982, enter an amount on 3(a) only. For tax years beginning after December 31, 1981, enter an amount on 3(a) or 3(b) whichever is smaller.		
(a) Percentage of qualifying distributions to adjusted net income (divide line 2(d) by line 1(a))		%
(b) Percentage of qualifying distributions to minimum investment return (divide line 2(d) by line 1(b))		%
(Percentage must be at least 85% for 3(a) or 3(b))		
Assets Test		
4 Value of organization's assets used in activities that directly carry out the exempt purposes. Do not include assets held merely for investment or production of income (attach schedule)		
5 Value of any stock of a corporation that is controlled by applicant organization and carries out its exempt purposes (attach statement describing corporation)		
6 Value of all qualifying assets (add lines 4 and 5)		
7 Value of applicant organization's total assets		
8 Percentage of qualifying assets to total assets (divide line 6 by line 7—percentage must exceed 65%)		%
Endowment Test		
9 Value of assets not used (or held for use) directly in carrying out exempt purposes:		
(a) Monthly average of investment securities at fair market value		
(b) Monthly average of cash balances		
(c) Fair market value of all other investment property (attach schedule)		
(d) Total (add lines 9(a), (b), and (c))		
10 Subtract acquisition indebtedness related to line 9 items (attach schedule)		
11 Balance (subtract line 10 from line 9(d))		
12 Multiply line 11 by 3 1/2% (1/2 of the percentage for the minimum investment return computation under section 4942(e)). Line 2(d) above must equal or exceed the result of this computation		
Support Test		
13 Applicant organization's support as defined in section 509(d)		
14 Subtract amount of gross investment income as defined in section 509(e)		
15 Support for purposes of section 4942(j)(3)(B)(iii) (subtract line 14 from line 13)		
16 Support received from the general public, five or more exempt organizations, or a combination of these sources (attach schedule)		
17 For persons (other than exempt organizations) contributing more than 1% of line 15, enter the total amounts that are more than 1% of line 15		
18 Subtract line 17 from line 16		
19 Percentage of total support (divide line 18 by line 15—must be at least 85%)		%
20 Does line 16 include support from an exempt organization that is more than 25% of the amount on line 15?		<input type="checkbox"/> Yes <input type="checkbox"/> No
21 Newly created organizations with less than one year's experience: Attach a statement explaining how the organization is planning to satisfy the requirements of section 4942(j)(3) for the income test and one of the supplemental tests during its first year's operation. Include a description of plans and arrangements, press clippings, public announcements, solicitations for funds, etc.		

Part VIII.—Required Schedules for Special Activities		If "Yes," check here:	And, complete schedule—
1	Is the organization, or any part of it, a school?		A
2	Does the organization provide or administer any scholarship benefits, student aid, etc.?		B
3	Has the organization taken over, or will it take over, the facilities of a "for profit" institution?		C
4	Is the organization, or any part of it, a hospital or a medical research organization?		D
5	Is the organization, or any part of it, a home for the aged?		E
6	Is the organization, or any part of it, a litigating organization (public interest law firm or similar organization)?		F
7	Is the organization, or any part of it, formed to promote amateur sports competition?		G

SCHEDULE A.—Schools, Colleges, and Universities

1 Is the organization an instrumentality of a State or political subdivision of a State? Yes No
 If "Yes," document this in Part III and do not complete items 2 through 8 of this schedule. (See instructions for Schedule A.)

2 Does or will the organization (or any department or division within it) discriminate in any way on the basis of race with respect to:

(a) Admissions? Yes No
 (b) Use of facilities or exercise of student privileges? Yes No
 (c) Faculty or administrative staff? Yes No
 (d) Scholarship or loan program? Yes No

If "Yes," for any of the above, explain.

3 Does the organization include a statement in its charter, bylaws, or other governing instrument, or in a resolution of its governing body, that it has a racially nondiscriminatory policy as to students? Yes No
 Attach whatever corporate resolutions or other official statements the organization has made on this subject.

4 (a) Has the organization made its racially nondiscriminatory policies known in a manner that brings the policies to the attention of all segments of the general community which it serves? Yes No
 If "Yes," describe how these policies have been publicized and state the frequency with which relevant notices or announcements have been made. If no newspaper or broadcast media notices have been used, explain.

(b) If applicable, attach clippings of any relevant newspaper notices or advertising, or copies of tapes or scripts used for media broadcasts. Also attach copies of brochures and catalogues dealing with student admissions, programs, and scholarships, as well as representative copies of all written advertising used as a means of informing prospective students of your programs.

5 Attach a numerical schedule showing the racial composition, as of the current academic year, and projected as far as may be feasible for the next academic year, of: (a) the student body, (b) the faculty and administrative staff.

6 Attach a list showing the amount of any scholarship and loan funds awarded to students enrolled and the racial composition of the students who have received the awards.

7 (a) Attach a list of the organization's incorporators, founders, board members, and donors of land or buildings, whether individuals or organizations.
 (b) State whether any of the organizations listed in (a) have as an objective the maintenance of segregated public or private school education, and, if so, whether any of the individuals listed in (a) are officers or active members of such organizations.

8 Indicate the public school district and county in which the organization is located.

SCHEDULE B.—Organizations Providing Scholarship Benefits, Student Aid, etc. to Individuals

1 (a) Describe the nature of the scholarship benefit, student aid, etc., including the terms and conditions governing its use, whether a gift or a loan, and the amount. If the organization has established or will establish several categories of scholarship benefits, identify each kind of benefit and explain how the organization determines the recipients for each category. Attach a sample copy of any application the organization requires or will require of individuals to be considered for scholarship grants, loans, or similar benefits. (Private foundations that make grants for travel, study or other similar purposes are required to obtain advance approval of scholarship procedures. See regulations sections 53.4945-4(c) and (d).)

(b) If you want this application considered as a request for approval of grant procedures in the event we determine that you are a private foundation, check here

2 What limitations or restrictions are there on the class of individuals who are eligible recipients? Specifically explain whether there are, or will be, any restrictions or limitations in the selection procedures based upon race and whether there are, or will be, restrictions or limitations in selection procedures based on the employment status of the prospective recipient or any relative of the prospective recipient. Also indicate the approximate number of eligible individuals.

3 Indicate the number of grants you anticipate making annually _____

4 List the names, addresses, duties, and relevant background of the members of your selection committee. If you base your selections in any way on the employment status of the applicant or any relative of the applicant, indicate whether there is or has been any direct or indirect relationship between the members of the selection committee and the employer. Also indicate whether relatives of the members of the selection committee are possible recipients or have been recipients.

5 Describe any procedures you have for supervising grants, such as obtaining reports or transcripts, which you award and any procedures you have for taking action if the terms of the grant are violated.

SCHEDULE C.—Successors to "For Profit" Institutions

1 What was the name of the predecessor organization and the nature of its activities?

2 Who were the owners or principal stockholders of the predecessor organization? (If more space is needed, attach schedule.)

Name and address	Share or interest

SCHEDULE C.—Successors to "For Profit" Institutions (Continued)

- 3 Describe the business or family relationship between the owners or principal stockholders and principal employees of the predecessor organization and the officers, directors, and principal employees of the applicant organization.
-
- 4 (a) Attach a copy of the agreement of sale or other contract that sets forth the terms and conditions of sale of the predecessor organization or of its assets to the applicant organization.
 (b) Attach an appraisal by an independent qualified expert showing the fair market value of the facilities or property interest sold at the time of sale.
-
- 5 Has any property or equipment formerly used by the predecessor organization been rented to the applicant organization or will any such property be rented? Yes No
 If "Yes," explain and attach copies of all leases and contracts.
-
- 6 Is the organization leasing or will it lease or otherwise make available any space or equipment to the owners, principal stockholders, or principal employees of the predecessor organization? Yes No
 If "Yes," explain and attach a list of these tenants and a copy of the lease for each such tenant.
-
- 7 Were any new operating policies initiated as a result of the transfer of assets from a profit-making organization to a nonprofit organization? Yes No
 If "Yes," explain.

SCHEDULE D.—Hospitals and Medical Research Organizations

- Check here if you are claiming to be a hospital and complete the questions in Part I of this Schedule and write "N/A" in Part II.
 Check here if you are claiming to be a medical research organization operated in conjunction with a hospital and complete the questions in Part II of this Schedule and write "N/A" in Part I.

Part I.—Hospitals

- 1 (a) How many doctors are on the hospital's courtesy staff? _____
 (b) Do these doctors include all the doctors in the community? Yes No
 If "No," give the reasons why and explain how the courtesy staff is selected.

2 Composition of board of directors or trustees. (If more space is needed, attach schedule.)

Name and address	Occupation

SCHEDULE D.—Hospitals and Medical Research Organizations (Continued)

Part I.—Hospitals (Continued)

3 (a) Does the hospital maintain a full-time emergency room? Yes No

(b) What is the hospital's policy on administering emergency services to persons without apparent means to pay?

(c) Does the hospital have any arrangements with police, fire, and voluntary ambulance services for the delivery or admission of emergency cases? Yes No
Explain.

4 (a) Does or will the hospital require a deposit from persons covered by Medicare or Medicaid in its admission practices? Yes No
If "Yes," explain.

(b) Does the same deposit requirement apply to all other patients? Yes No
If "No," explain.

5 Does or will the hospital provide for a portion of its services and facilities to be used for charity patients? . Yes No
Explain (include data on the hospital's past experience in admitting charity patients and arrangements it may have with municipal or governmental agencies for absorbing the cost of such care).

6 Does or will the hospital carry on a formal program of medical training and research? Yes No
If "Yes," describe.

7 Does the hospital provide office space to physicians carrying on a medical practice? Yes No
If "Yes," attach a list setting forth the name of each physician, the amount of space provided, the annual rent (if any), and the expiration date of the current lease.

Part II.—Medical Research Organizations

1 Name the hospital(s) with which you have a relationship and describe the relationship(s).

2 Describe your present and proposed (indicate which) medical research activities, show the nature of the activities, and the amount of money which has been or will be spent in carrying them out. (Making grants to other organizations is not direct conduct of medical research.)

3 Attach a statement of assets showing the fair market value of your assets and the portion of the assets directly devoted to medical research.

SCHEDULE E.—Homes for Aged

1 What are the requirements for admission to residency? Explain fully and attach promotional literature and application forms.

2 Does or will the home charge an entrance or founder's fee? Yes No
If "Yes," explain.

3 What periodic fees or maintenance charges are or will be required of its residents?

4 (a) What established policy does the home have concerning residents who become unable to pay their regular charges?

(b) What arrangements does the home have or will it make with local and Federal welfare units, sponsoring organizations, or others to absorb all or part of the cost of maintaining those residents?

5 What arrangements does or will the home have to provide for the health needs of its residents?

6 In what way are the home's residential facilities designed to meet some combination of the physical, emotional, recreational, social, religious, and similar needs of the aged?

7 Has the home established or will it establish any reserves for future expenditures? Yes No
If "Yes," state the source of such reserves and explain how they will be used.

8 Attach a sample copy of the contract or agreement the organization makes with or requires of its residents.

SCHEDULE F.—Litigating Organizations (Public Interest Law Firms and Similar Organizations)

1 Will the organization conform to the guidelines for organizations engaged in litigation activities issued by the Internal Revenue Service in Rev. Proc. 71-39, 1971-2 C.B. 575, and Rev. Proc. 75-13, 1975-1 C.B. 662? . Yes No
If "No," explain.

2 What is the organization's area of public interest or concern?

3 Is the organization set up primarily to try the case of a particular person or prosecute a particular cause of action? Yes No
If "Yes," explain.

4 What are the organization's criteria for selection of cases?

5 In what cases has the organization started legal proceedings and in what other cases is it preparing to start proceedings? Describe the legal issues involved in each case and explain how they relate to the organization's area of concern.

6 (a) Composition of the organization's board of directors or trustees:

Name and address	Business or Occupation

(b) Will any of the attorneys hired by the organization be a trustee or member of the board of directors of the organization or be associated in the practice of law with any such trustee or member? Yes No
If "Yes," explain.

7 Does or will the organization share office space with a private law firm? Yes No
If "Yes," explain.

8 Does or will the organization receive fees for its professional services? Yes No
If "Yes," explain.

SCHEDULE G.—National or International Amateur Sports Competition

1 Does your organization directly or indirectly provide any facilities or equipment for the use of amateur athletes engaged in national or international sports competition? Yes No

2 How do you foster national or international sports competition?

3 Do you provide financial assistance to amateur athletes? Yes No

Attachment A

The Foundations Fund Raising Program

The Ronald Reagan Presidential Foundation, a California non-profit public benefit corporation, will be financed with the broadest possible base of support, with thousands of individual contributors. Special fund drives will be held for the public at large as well as select groups who have evidenced an interest in supporting the construction of the Presidential Library and Center for Public Affairs. Individual donors who furnish substantial gifts will be afforded an opportunity to have a room or portion of the building named in their honor. Business groups and organizations interested in supporting the construction and programs of the Presidential Library and Center will be given an opportunity to contribute. In addition, once the Library and Center are operational, fees will be collected for conferences and lectures and money realized from the sale of books and publications. Grants from private foundations and governmental departments and agencies, as well as contributions from individuals, will also be used to support the on-going programs of the Library and Center.

It is anticipated that total contributions during 1985 will range from 1 to 10 million dollars. Much will depend upon how quickly the foundation becomes organized and operational and how soon, thereafter, it is able to undertake the projected broad base fund raising activity. In 1986, contributions should total from 10 to 20 million dollars.

Attachment B

Activities and Operational Information of the Foundation

The Ronald Reagan Presidential Library

When President Ronald Reagan concludes his second term, his presidential papers will be shipped to Stanford University where university officials together with President Reagan's representatives have begun plans for a presidential library. President Reagan's association with Stanford University dates from 1975, when he placed his gubernatorial papers at the Hoover Institution, an independent center for advanced research within the frame of Stanford University. He has continued to deposit his papers there and is also an Honorary Fellow of the Institution. Together with the Hoover Institution's world-renowned library and archives, with which it will be affiliated, the Reagan Presidential Library will represent a preeminent resource for scholarly research.

At the current rate of accumulation, the Reagan White House will produce some 60 million documents. They include the President's own papers, the files of his advisers, speech writers, and cabinet members, as well as records of units of the Executive Office of the President. Future scholars will find documents on international affairs, national defense, disarmament negotiations, environmental protection, crime, education, welfare, health, and economic policy, among other topics.

The Library's exhibit program will complement the main functional uses of the archival material in the library. Original documents, working drafts, and photographs will show how government policy is formulated and provide a vivid educational experience for both students and the general public.

All presidential libraries have been built with private funds contributed by thousands of individuals and organizations from across the country and around the world. Once constructed, the buildings are turned over to the Federal Government, which assumes the continuing operating expenses. The U.S. National Archives and Records Administration, an agency of the Federal Government, will administer the Reagan Presidential Library, as it does other presidential libraries.

The Ronald Reagan Center for Public Affairs

The basic purpose of the Ronald Reagan Center for Public Affairs is to encourage and facilitate the advanced study of public affairs in the United States, focussing on the major national and international policy issues that this country will face in the years ahead.

A group of visiting Fellows, appointed for specific terms, will constitute the major portion of the research effort. The visiting Fellows, who are expected to come primarily from colleges and universities, other research institutions, the media, and government, will pursue independent inquiries on major public policy issues. Time spent at the Center should enable each Fellow to complete a major published work.

The Ronald Reagan Center for Public Affairs (Cont.)

To encourage the advanced study of public affairs, the Center will regularly sponsor conferences that will enable the world's leading experts to gather together in congenial surroundings to discuss and analyze the most important public affairs issues of the time. These conferences would include leading experts from the academic world, government, the media, business, and the professions. Residential study units will allow key conference participants to interact on an intensive basis.

The Center will be administered by the Ronald Reagan Presidential Foundation Trustees and its officers. A National Academic Advisory Board of distinguished scholars from across the country will assist in the selection of the Center's visiting Fellows, and give advice on conference programs. The Center's operating budget will be funded by a combination of endowment income, annual gifts and fees from conferences and lectures. The Foundation will seek financial support for both building costs and endowment and operating expenses.

Sites and Facilities

The Board of Trustees of Stanford University has given its approval for the use of 20 acres adjacent to the central campus as the site for the Reagan Presidential Library. The site is located on the south side of the Junipero Serra Boulevard just beyond the first foothill overlooking the campus and San Francisco Bay. Its close proximity to the central campus creates an ideal location for scholarly users. At the same time the natural surroundings and scenic views make it one of the most beautiful sites ever offered for a presidential library.

Consideration will be given to keeping the library modest enough in size to minimize maintenance costs for the government but flexible enough to allow space for a growing program. Space will be provided for research and reading rooms, exhibit area, conference and seminar rooms, archival processing and work areas, archival stacks, computer and other service areas, administrative offices, and a presidential office. Ground-breaking for the library is expected to occur in two years, and construction will be completed by the end of President Reagan's second term.

A specific site has not yet been selected for the Center for Public Affairs. The physical facilities of the Center will include conference and seminar rooms, offices for staff and visiting fellows, residential units, and banquet room. The Center will be equipped with state of the art audio-visual facilities, computers, simultaneous translation for international conferences, and television and audio recording capabilities.

The Reagan Presidential Foundation Fund

The Reagan Presidential Foundation Fund will finance the design, construction, and endowment for both the Reagan Center for Public Affairs and the Reagan Presidential Library. Estimated center and library building costs are \$53 million. The Fund will also create an endowment to support the Center's visiting fellows and conference programs and to fund special projects at the Library not covered by government appropriations (for example, oral history interviews, grants-in-aid, and publications).

THE RONALD REAGAN PRESIDENTIAL FOUNDATION

Estimated Capital Expenditures, Endowment Fund and Annual Operating Budget

I. Capital Expenditures 1985 - 1989

A. Library/Museum

Building	\$18,560,000	
Furnishings	1,500,000	
Utilities	200,000	
Roadway	600,000	
Parking	140,000	
		\$21,000,000

B. Center for Public Affairs

Land and Building	\$27,000,000	
Furnishings	4,000,000	
Landscaping	500,000	
Utilities	300,000	
Roadway	150,000	
Parking	150,000	
		\$32,100,000

II. Endowment Fund \$40,000,000

III. Annual Operating Budget

A. Presidential Foundation 1985 - 1986

Office, administration and fund raising activities		\$750,000
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B. Library/Museum 1988 - 1989

Special Programs, such as oral history project, conferences, publications, grants-in-aid, (all operational expenses are paid by the U.S. Government.)		\$500,000
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C. Center for Public Affairs 1988 - 1989

Administration	\$500,000	
Overhead (building maintenance, security, utilities, etc.)	800,000	
Research (fellows and support staff)	2,500,000	
Conferences	1,500,000	
		\$5,300,000