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Collection Name WHITE HOUSE OFFICE OF RECORDS MANAGEMENT: Withdrawer SUBJECT FILE DLB 4/11/2014 File Folder IT023 (INTERNATIONAL BANK FOR RECONSTRUCTION FOIA & DEVELOPMENT) (076002 (2 OF 2) S14-0697/01 **Box Number** 6 **SYSTEMATIC Doc Date Restrictions** DOC Doc Type **Document Description** No of NO **Pages** 1 NOTE RE: CANDIDATES, "PER CHRIS HICKS" 1 1/19/1982 076002 2 LIST OTHER CANDIDATES CONSIDERED ND **B6** 1 076002 **B6** 3 **FORM** RE: GEORGE R. HOGUET, PARTIAL ND 076002 **NOTES** HANDWRITTEN "PER STUCKY" 1 1/15/1982 B6 5 **NOTES** HANDWRITTEN, "PER DAWSON" 1 11/12/1981 B6 076002 **MINUTES** MEETING RE: CANDIDATES 6 1 1/5/1982 **B6** 076002 **NOTES** RE: HOGUET, PARTIAL 1 11/18/1981 B6 7 076002

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

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FOIA

& DEVELOPMENT) (076002 (2 OF 2)

S14-0697/01

Box Number

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DOC NO	Doc Type	Document Description	No of Pages	Doc Date R	Restrictions
8	NOTES	RE: GEORGE HOGUET 076002	3	11/6/1981	В6
9	NOTE	RE: REACTIONS	1	ND	В6
10	NOTE	ON COVERSATION WITH HUGUET 076002	1	11/17/1981	B6

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1 NOTE 1/19/1982 B6

RE: CANDIDATES, "PER CHRIS HICKS"

076002

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Bank for Reconstruction and Development

(Morel

Bank)

POLITICAL BACKGROUND/PHILOSOPHY

In filling the position of U.S. Alternate Executive Director of the International Monetary Fund (IMF), it is important to place a Republican who has a strong background in international finance or economics, experience in central banking, and the technical capability of performing country analyses. In addition, the nominee must share the President's philosophy that the IMF should not be an aid-dispensing agency, but rather should return to its original purpose, i.e., the temporary financing of deficits, without allowing its role to become blurred with that of the World Bank.

Mr. George R. Hoguet has solid educational and professional credentials in the areas of L.D.C. finance, debt renegotiation, energy finance, and foreign investment to make him extremely well-suited for this position. Further, he is an active Republican fully in accord philosophically with the economic and foreign policy policies of the Administration and an accomplished public speaker on international finance and banking, an expertise which well complements the strong economics background of the U.S. Executive Director of the IMF, Richard Erb. WORLD BANK, DR. TAMES BURNHAM.

Mr. Hoguet ran unsuccessfully as a Reagan delegate to the Republican National Convention in 1980, gave the maximum financial contribution to the Republican National Committee, and otherwise was active during the Reagan campaign last year. He has been approved by Treasury Under Secretary, Beryl Sprinkel, and by the U.S. Executive Director of the IMF, Richard Erb.

Secretary Donald Regan and Under Secretary for Monetary Affairs, Beryl Sprinkel.

Kalina Santina

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THE WHITE HOUSE -

WASHINGTON

MEMORANDUM FOR THE PRESIDENT

FROM:

E. Pendleton James

SUBJECT:

Appointment of George R. Hoguet as U.S. Alternate Executive Director, International Monetary Fund

and Development

DON REGAN

Jim Baker, Ed Meese and I recommend that you nominate
George R. Hoguet of New York as U.S. Alternate Executive Director
of the International Monetary Fund. Bank for Recombinational Development

Mr. Hoguet is currently Vice President of the Corporate Financial Services Department, Mergers and Acquisitions Group, of the Bankers Trust Company in New York City. He has served in many capacities at Bankers Trust Company since joining it in 1973, most of which have dealt with international finance, primarily in Africa. Prior to being named to his current position, Mr. Hoquet was Vice President and Head Commercial Banking Training and Continuing Education officer, responsible for formulating and implementing management recruiting, training, and executive development policies. Prior to that, he served as Assistant Treasurer, Assistant Vice President and Africa Group Head, and then Vice President of the Africa Group in the Middle East/Africa Division of Bankers Trust Company's International Banking Department. From 1969 to 1971, Mr. Hoquet was employed by Credit Commercial De France in Paris, France, in the International Division assisting the North American Desk, training for which he received while working for Brown Brothers Harriman in New York in 1969. Mr. Hoquet has published articles on international finance and is an occasional quest lecturer at the Columbia School of International Affairs, Wharton, and the University of Virginia Business Schools.

Mr. Hoguet earned his M.B.A. degree from Harvard Graduate School of Business Administration in 1973, specializing in Finance and International Business. He earned his B.A. degree cum laude from Harvard College, Cambridge, Massachusetts, in 1969. Mr. Hoguet is 33 years of age.

Fred Fielding is initiating name checks on Mr. George R. Hoguet.

Max Friedersdorf and our office are in the process of clearing him legislatively and politically. His nomination will not be forwarded to the Senate until a full F.B.I. investigation is complete.

More complete biographical material on Mr. Hoguet is attached.

APPROVED DISAPPROVED



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OTHER CANDIDATES CONSIDERED

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3 FORM

1 ND

RE: GEORGE R. HOGUET, PARTIAL

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Political: Republican

THE WHITE HOUSE

WASHINGTON

SSN:

Current Address: 211 Central Park West New York, N.Y. 10024

GEORGE R. HOGUET Full Name:

Position Nominated for: U.S. Alternate Executive Director, International

Bank for Reconstruction and Development (World Bank)

New York Voting Residence:

Birth Date: 12/11/47 Age: 34

Education (name of school), degree if earned, year & location:

Harvard College, B.A. cum laude (Russian History and Literature), 1969 (Cambridge, Massachusetts)

Harvard Graduate School of Business Admn., M.B.A. (Finance and Intl. Busines Military Service (rank & years): 1973 (Boston, Massachusetts

None (Received 1-Y deferment due to unstable knee)

Career summary (including titles, locations, and years):

Brown Brothers Harriman, New York, N.Y., 6/69-10/69, trainee for Credit Commercial De France

Credit Commercial De France, Paris, France, 10/69-4/71, Assistant, North American Desk, International Division; Junior Officer, Attache a la Direct Internationale

Bankers Trust Company, New York, N.Y., 7-9/72 (summer job), Planning and Adm istration Group of International Department

Bankers Trust Company, New York, N.Y., 8/73-1/78, served as Assistant Treasu er, Asst. Vice President, and Africa Group Head of Middle East/Africa Divi

Previous government service (including titles, locations & years): (contd CAREER SUMMARY (contd.) None below)

> sion of International Banking Department Bankers Trust Company, New York, 1/78-9/79, Vice President and Head Commercial Banking Training and Continuing Educa tion (management recruiting, training policy implementati

Current position (that which you are leaving to join government): Bankers Trust Company, New York, N.Y., 9/79 to present, Vice President, Corporate Financial Services Department, Mergers and Acquisitions Group (responsible for oil and gas, coal and other natural resource properties which are the subject of international acquisition transactions)

Family (wife/husband, children, etc.):

Marie I. Hoguet Wife: Children: 1 son, Ramsay Hoguet (age 18 months) ative city/state:

New York, N. Y.

Special honors, awards or items of interest: Fluent in French and competent in Russian; has published international financial articles; participated in archeological dig in Israel, 1971, and overland expedition in Africa, 1971: quest lecturer Columbia

RESUME OF GEORGE R. HOGUET

Residence: 211 Central Park West New York, New York 10024 Phone (212) 874-1548

Business: 280 Park Avenue New York, New York Phone (212) 692-2401

Born Dec. 11, 1947 Married 6 ft. 5 in. 195 lbs. Excellent Health

business experience Sept. 1979 -present

BANKERS TRUST COMPANY, New York, New York

Vice President, Corporate Financial Services Department, Mergers and Acquisitions Group. Member of 11 person team which has completed several transactions. Responsible for oil and gas, coal and other natural resource properties. Work actively with international customers. Initiate, evaluate and structure acquisition transactions for retainer clients. Represent sellers in "exclusive seller" transactions. Exposure to several industries, including basic manufacturing, high technology and transportation. Frequent travel and customer contact. Member Key Officer Incentive Compensation Plan.

Jan. 1978 Aug. 1979 Vice President and Head Commercial Banking Training and Continuing Education. Accepted assignment at the request of Senior Management. In conjunction with Banking and Personnel Departments responsible for formulating and implementing Management Recruiting, Training and Executive Development policies. Chairman of Recruiting Committee which hired Management Trainees. Responsible for upgrading the recruiting effort in 1978/79 through interviewer training and the initiation and completion of in-depth computer study of all graduates since 1970 of the Bankers Trust Training Program. Supervised a staff of 8 officers in the training annually of 150 management trainees and 500 officers. Coordinated and implemented continuing education activities including the offering of in-house courses and the utilization of Universitybased programs. In 1978 developed Account Officer Training Grid covering several disciplines including sales, negotiation and management skills. Responsible for \$2.5MM budget and all aspects of training administration.

Aug. 1973 Jan. 1978 Joined Africa Group in Middle East/Africa Division of International Banking Department in August 1973. Named Assistant Treasurer in July 1974, Assistant Vice President and Africa Group Head in April 1975 and Vice President in April 1976. Responsible for the Bank's overall effort in Sub-Sahara Africa and the Maghreb including credit, marketing, control, investment and personnel policies. Increased Group's annual gross contribution from \$1.5MM to \$9MM. Supervised 10 officers. Frequent travel throughout Africa. Close contact with Central and Commercial banks. Exposure to trade, project and export finance with particular emphasis on medium term syndicated Euro-dollar loans. Led Bankers Trust's delegation to "London Club" debt negotiations with the Government of Zaire. Represented the Bank on the Board of Directors of its Affiliates in Francophone Africa. Recommended and negotiated divestment from these banks for a \$1.8MM after tax profit.

July 1972 Sept. 1972 Summer job. Worked in Planning and Administration Group of International Department to determine and rank prime countries for direct investment by Bankers Trust. Areas studied included smaller countries of Europe as well as Nigeria, Iran, Indonesia and Singapore.

RESUME OF GEORGE R. HOGUET (continued)

business experience (continued)

Oct. 1969

April 1971 CREDIT COMMERCIAL DE FRANCE, Paris, France

> Employed in the International Division as assistant to officer in charge of North American Desk. Functions included business development, account supervision and loan review. Named junior officer, Attache a la Direction Internationale, after six months.

June 1969

other

Oct. 1969 BROWN BROTHERS HARRIMAN, New York, New York

Training for Credit Commercial De France.

education HARVARD GRADUATE SCHOOL OF BUSINESS ADMINISTRATION, Boston, Mass.

1971-1973 Received M.B.A. degree in June 1973. Specialized in Finance and International Business.

1965-1969 HARVARD COLLEGE, Cambridge, Mass.

Received B.A. cum laude in Russian History and Literature.

military Received 1-Y deferment due to unstable knee.

French (fluent), Russian (need 6 months intensive training to regain languages fluency).

associations Term Member, Council on Foreign Relations

Trustee, Colonnades Theatre Lab

Trustee, St. David's School, Chairman Education Committee

Active in local political club. Ran as Alt. Delegate to 1980 Republican

National Convention, 19th C.D.

"Techniques of Term Loan Analysis". publications The Journal of Commercial Bank Lending March, 1975.

> Case Studies: "Air Madagascar", "Republic of Zaire", "Transnational Bank's African Investments", in Robert Carlson, International Finance,

Cases and Simulation, Addison Wesley, Reading, 1980.

Summer jobs in college included work as cadet in U.S. Merchant Marine and as archeological assistant on a dig in Israel. In 1971 participated on overland expedition from Algiers to Mombasa, Kenya. Guest lecturer, Columbia School of International Affairs, Wharton and University of Virginia Business Schools.

THE WHITE HOUSE

WASHINGTON

(leave black

November 18, 1981

FOR:

E. PENDLETON JAMES

FROM:

JIM BAYLESS

SUBJECT:

Sank of Leconstruction

Bank of Leconstruction

Morth Bank)

te Exer-Nomination of U.S. Alternate Executive Director,

International Monetary Fund, vice, Donald E. Syvrud,

to resign.

DAVID S. KING, resigned.

It is our recommendation that George R. Hoguet be nominated as U.S. Alternate Executive Director, International Monetary Fund, for a term of two (2) years, beginning at date of appointment.

A one-page fact sheet and complete resume are attached.

Reconstruction
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(World Bank)

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THE WHITE HOUSE

WASHINGTON

September 29, 1979

MEMORANDUM FOR THE SECRETARY OF STATE

THE SECRETARY OF THE TREASURY

THE DIRECTOR, INTERNATIONAL DEVELOPMENT

COOPERATION AGENCY

SUBJECT:

United States Participation in Multilateral Development Banks

Reorganization Plan No. 2 of 1979, effective October 1, 1979, establishes the International Development Cooperation Agency (IDCA) and gives the Director of IDCA primary responsibility for establishing overall development assistance policy and coordinating United States support for international development activities. The Plan also provides that the Director shall serve as principal advisor to the President on international development matters and advisor on other matters significantly affecting the developing nations.

I have today signed an Executive Order amending Executive Order 11269 with regard to United States participation in the multilateral development banks. In carrying out your responsibilities under Executive Order 11269, the relationship among your three agencies shall be as follows:

- 1. The Secretary of the Treasury will consult with the IDCA Director regarding the selection of candidates for the U.S. Executive Director and Alternate Executive Director positions. Any differences between them as to positions requiring Presidential appointment will be submitted to the President for resolution.
- 2. The Secretary of the Treasury will continue to instruct U.S. representatives to the MDBs. The Director shall advise both the Secretary and the U.S. representatives on development programs and policies, and on each development project of the MDBs. Given his position as principal development advisor to the President, the Director's conclusions with respect to the developmental merits of issues before the MDBs will normally be determinative, as provided below.

The instructions issued by the Secretary of the Treasury will accord with those conclusions except in such cases as the Secretary finds that compelling financial or other nondevelopmental reasons (in other words, express legislative requirements) require a different U.S. position. Differences between the Director and the Secretary may be submitted to the President for resolution.

- 3. The Director will have a principal role in interagency consideration of Treasury budget proposals concerning the MDBs, including replenishments. IDCA will include MDB programs and budget matters in its comprehensive review and analysis of the foreign assistance program, and will coordinate the presentation of the MDB budget to the Congress with the presentation of other components of the aid program.
- 4. Nothing in this memorandum is intended to derogate from the responsibilities of the Secretary of State as to the foreign policy of the United States.

Firming Carta

International Deve

International Monetary

& Financial

Development

10. Executive Order 11269, as amended

Executive Order 11269, February 14, 1966, 31 F.R. 2813, 3 CFR, 1966-70 Comp., p. 534, as amended by Executive Order 11334, March 7, 1967, 32 F.R. 3933, 3 CFR, 1966-70 Comp., p. 627; Executive Order 11808, September 30, 1974, 39 F.R. 35563; Executive Order 11977, March 14, 1977, 42 F.R. 14671; Executive Order 12164, September 29, 1979, 44 F.R. 56681; and by Executive Order 12188, January 2, 1980, 45 F.R. 989

NATIONAL ADVISORY COUNCIL ON INTERNATIONAL MONETARY AND FINANCIAL POLICIES

By virture of the authority vested in me by Reorganization Plan No. 4 of 1965 (30 F.R. 9353), and as President of the United States, it is ordered as follows:

Section 1. Establishment of Council. (a) There is hereby established the National Advisory Council on International Monetary and Financial Policies, hereinafter referred to as the Council.

(b) The Council shall be composed of the following members: the Secretary of the Treasury, who shall be the Chairman of the Council, the Assistant to the President for Economic Affairs, who shall be Deputy Chairman of the Council, the Secretary of State, the United States Trade Representative, the Secretary of Commerce, the Chairman of the Board of Governors of the Federal Reserve System, the Director of the International Development Cooperation Agency, and the President of the Export-Import Bank of Washington.4

(c) Whenever matters within the jurisdiction of the Council may be of interest to Federal agencies not represented on the Council under Section 1(b) of this order, the Chairman of the Council may consult with such agencies and may invite them to designate representatives to participate in meetings and deliberations of the Council.

Sec. 2. Functions of the Council. (a) Exclusive of the functions delegated by the provisions of Section 3, below, and subject to the limitations contained in subsection (b) of this Section, all of the functions which are now vested in the President in consequence of their transfer to him effected by the provisions of Section 1(b) of Reorganization Plan No. 4 of 1965 are hereby delegated to the Council.

(b) The functions under Sections 4(a) and 4(b)(3) of the Bretton Woods Agreements Act, including those made applicable to the International Finance Corporation, the Inter-American Development

¹The Assistant to the President was added as a member by Sec. 6(c) of Executive Order 11808, September 30, 1974, 39 F.R. 35563.

²The reference to the United States Trade Representative was added by Sec. 1-105(a) of Ex-

ecutive Order 12188.

The reference to the Director of the International Development Cooperation Agency was added by E.O. 12164.

⁴See footnote 2 on page 311. ⁵For text see page 332.





Bank, and the International Development Association (22 U.S.C. 286b (a) and (b)(3); 282b; 283b; 284b), to the extent that such functions consist of coordination of policies, are hereby delegated to the Council. The functions so delegated shall be deemed to include the authority to review proposed individual loan, financial, exchange, or monetary transactions to the extent necessary or desirable to effectuate the coordination of policies.

(c) 6 The Council shall perform with respect to the Asian Development Bank and African Development Fund,7 the same functions as those delegated to it by subsections (a) and (b) of this section

with respect to other international financial institutions.

Sec. 3. Functions of the Secretary of the Treasury. (a) Functions which are now vested in the President in consequence of their transfer to him effected by the provisions of Section 1(b) of Reorganization Plan No. 4 of 1965 are hereby delegated to the Secretary of the Treasury to the extent of the following:

(1) Authority, subject to the provisions of Section 7 of this Order,8 to instruct representatives of the United States to interna-

tional financial organizations.

(2) Authority provided for in Section 4(b)(4) of the Bretton Woods Agreements Act (22 U.S.C 286b(b)(4)).9 Such authority, insofar as it relates to the development aspects of the policies, programs, or projects of the International Bank for Reconstruction and Development shall be exercised subject to the provisions of Section 7 of this Order.10

(b) In carrying out the functions delegated to him by subsection (a) of this Section the Secretary shall consult with the Council.

(c) Nothing in this order shall be deemed to derogate from the responsibilities of the Secretary of State with respect to the foreign policy of the United States.

(d) 6 The Secretary of the Treasury shall perform, with respect to the Asian Development Bank and African Development Fund, the same functions as those delegated to him by subsections (a) and (b) of this section with respect to other international financial institutions.

(c) 11 The Secretary of the Treasury is hereby delegated the functions conferred upon the President by Section 203(b) and Section 207 of the Act of May 31, 1976 (90 Stat. 593 and 594, 22 U.S.C. 290g-1 and 290g-5), subject to the provisions of Section 7 of this Order.8

Sec. 4. Information. (a) All agencies and officers of the Government, including representatives of the United States to international financial organizations, (1) shall keep the Council or the Secretary of the Treasury, as the case may be, fully informed concerning the foreign loan, financial, exchange, and monetary transactions in which they engage or may engage or with respect to which they have other responsibility, and (2) shall provide the Council, the Director of the International Development Cooperation Agency,3 and the Secretary with such further information or data in their pos-



<sup>Sec. 2(c) and Sec. 3(d), were added by Executive Order 11334, March 7, 1967, 32 F.R. 3933.
The words "and African Development Fund" were added by Executive Order 11977, March 14, 1977, 42 F.R. 14671.
The reference to section 7 was added by Executive Order 12164.</sup>

For text, see page 333.

This sentence was added by E.O. 12164, effective October 1, 1979.

Subsection (e) was added by Sec. 4 of Executive Order 11977, March 14, 1977, 42 F.R. 14671.

session as the Council or the Secretary, as the case may be, may deem necessary to the appropriate discharge of the responsibilities of the Council, the Director of the International Development Cooperation Agency,³ and Secretary under Sections 2 and 3 of this order, respectively.

(b) The Council shall from time to time transmit to all appropriate agencies and officers of the Government statements of the policies of the Council under this order and such other information relating to the above-mentioned transactions or to the functions of the Council hereunder as the Council shall deem desirable.

Sec. 5. Executive Order No. 10033. Section 2(a) of Executive Order No. 10033 of February 8, 1949, is hereby amended by substituting for the name "National Advisory Council on International Monetary and Financial Problems" the following: "National Advisory Council on International Monetary and Financial Policies."

Sec. 6. Effective date. The provisions of this order shall be effective as of January 1, 1966.

Sec. 7.12 Functions of the Director of the International Development Cooperation Agency. As the principal international development advisor to the President, the Director of the International Development Cooperation Agency shall advise both the Secretary of the Treasury and the appropriate United States representatives to the International Bank for Reconstruction and Development, the International Development Association, the International Finance Corporation, the Inter-American Development Bank, the Asian De-

International Development Association, the International Finance Corporation, the Inter-American Development Bank, the Asian Development Bank, and the African Development Fund on the development aspects of matters relating to those institutions and their activities.



International Development Association

International Finance Corp Actin Development



¹² Sec. 7 was added by Executive Order 12164, effective October 1, 1979.

3. Bretton Woods Agreements Act, as amended 1

Public Law 79-171 [H.R. 3314], 59 Stat. 512, approved July 31, 1945, as amended by Public Law 80-472 [S. 2202], 62 Stat. 137, approved April 3, 1948; Public Law 81-142 [H.R. 4332], 63 Stat. 298, approved June 29, 1949; Public Law 82-165 [H.R. 5113], 65 Stat. 373, approved October 10, 1951; Reorganization Plan No. 7 of 1953, August 1, 1953, 18 F.R. 4541, 67 Stat. 639; Public Law 83-570 [S. 3589], 68 Stat. 677, approved August 9, 1954; Public Law 86-48 [S. 1094], 73 Stat. 80, approved June 17, 1959; Public Law 87-490 [H.R. 10162], 76 Stat. 105, approved June 19, 1962; Public Law 88-178 [H.R. 7405], 77 Stat. 334, approved November 13, 1963; Public Law 89-31 [H.R. 6497], 79 Stat. 119, approved June 2, 1965; Public Law 89-126 [S. 1742], 79 Stat. 519, approved August 14, 1965; Public Law 91-599 [H.R. 18306], 84 Stat. 1657, approved December 30, 1970; Public Law 93-94 [S. 1887] 87 Stat. 314, approved August 15, 1973; Public Law 94-564 [H.R. 13955], 90 Stat. 2660, approved October 19, 1976; Public Law 95-118 [H.R. 5262], 91 Stat. 1067, approved October 3, 1977; Public Law 95-147 [H.R. 5675], 91 Stat. 1227 at 1228, approved October 28, 1977; Public Law 96-389, [S. 2271], 94 Stat. 1051, approved October 7, 1980

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AN ACT To provide for the participation of the United States in the International Monetary Fund and the International Bank for Reconstruction and Development.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SHORT TITLE

Section 1. This Act may be cited as the "Bretton Woods Agreements Act."

ACCEPTANCE OF MEMBERSHIP

Sec. 2. The President is hereby authorized to accept membership for the United States in the International Monetary Fund (hereinafter referred to as the "Fund"), and in the International Bank for Reconstruction and Development (hereinafter referred to as the "Bank"), provided for by the Articles of Agreement of the Fund and the Articles of Agreement of the Bank as set forth in the Final Act of the United Nations Monetary and Financial Conference dated July 22, 1944, and deposited in the archives of the Department of State.

APPOINTMENT OF GOVERNORS, EXECUTIVE DIRECTORS, AND ALTERNATES

Sec. 3.² (a) The President, by and with the advice and consent of the Senate, shall appoint a governor of the Fund who shall also serve as governor of the Bank, and an executive director of the Fund and an executive director of the Bank. The executive directors so appointed shall also serve provisional executive directors of the Fund and the Bank for the purposes of the respective Articles

2245C 286a

122 U.S.C. 286-286k-2

² See Sec. 3 of the International Finance Corporation Act, page 360 of the text. See Sec. 3 of the International Development Association Act, page 374 of the text.

of Agreement. The term of office for the governor of the Fund and of the Bank shall be five years. The term of office for the executive directors shall be two years, but the executive directors shall remain in office until their successors have been appointed.

(b) The President, by and with the advice and consent of the Senate, shall appoint an alternate for the governor of the fund and an alternate for the governor of the Bank.3 The President, by and with the advice and consent of the Senate, shall appoint an alternate for each of the executive directors. The alternate for each executive director shall be appointed from among individuals recommended to the President by the executive director. The terms of office for alternates for the governor and the executive directors shall be the same as the terms specified in subsection (a) for the governor and executive directors.

(c) 4 Should the provisions of Schedule D of the Articles of Agreement of the Fund apply, the Governor of the Fund shall also serve as councillor, shall designate an alternate for the councillor, and

may designate associates.

(d) 4(1) No person shall be entitled to receive any salary or other compensation from the United States for services as a Gover-

nor, executive director, councillor, alternate, or associate.

(2) 5 The United States executive director of the Fund shall not be compensated by the Fund at a rate in excess of the rate provided for an individual occupying a position at level IV of the Executive Schedule under section 5315 of title 5, United States Code. The United States alternate executive director of the Fund shall not be compensated by the Fund at a rate in excess of the rate provided for an individual occupying a position at level V of the Executive Schedule under section 5316 of title 5, United States Code.

(3) The Secretary of the Treasury shall instruct the United

States executive director of the Fund to present to the Fund's Executive Board a comprehensive set of proposals, consistent with maintaining high levels of competence of Fund personnel and consistent with the Articles of Agreement, with the objective of assuring that salaries and other compensation accorded Fund employees do not exceed those received by persons filling similar levels of responsibility within national government service or private industry. The Secretary shall report these proposals together with any measures adopted by the Fund's Executive Board to the Congress prior to February 1, 1979.

paragraphs (2) and (3).

Bretton Woods mancia dron Development PC





³The words "and an alternate for the governor of the Bank" were substituted by Public Law 93-94 (87 Stat. 314), for the words "who shall also serve as alternate for the governor of the

⁴ Upon entry into force on April 1, 1978 of the amendments to the Articles of Agreement to the IMF, subsections (c) and (d), as provided for in Sec. 2 of Public Law 94-564, became effective. The old subsection (c) language which was struck was essentially the same as the new subsection (d)(1) but without references to the councillor or associate.

⁵ Sec. 2 of Public Law 95-435 (92 Stat. 1051) added the paragraph designation "(1)" and added

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6 MINUTES

1 1/5/1982 B6

MEETING RE: CANDIDATES

076002

Freedom of Information Act - [5 U.S.C. 552(b)]

B-1 National security classified information [(b)(1) of the FOIA]

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IMF - ALTERNATE EXECUTIVE DIRECTOR AUTHORITY: - PAS - 2 - year Term (Level I salary) - Statutes: 22 USC 286(a) P.L. 171, Sec. 3(6), 79th Congress - Leonganization Plan No. 2 of 1979 established the International Sevelapment Cooperation Sency (18CA) which gives the Sirector
of 18CA prinjary responsibility for establishing
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THE WHITE HOUSE

WASHINGTON

November 18, 1981

FOR:

E. PENDLETON JAMES

FROM:

JIM BAYLESS

SUBJECT:

Nomination of U.S. Alternate Executive Director, International Monetary Fund, vice, Donald E. Syvrud,

to resign.

It is our recommendation that George R. Hoguet be nominated as U.S. Alternate Executive Director, International Monetary Fund, for a term of two (2) years beginning at date of appointment.

A one-page fact sheet and complete resume are attached.

THE WHITE HOUSE

December 3, 1981

The Honorable R. Tim McNamar Deputy Secretary of the Treasury Department of the Treasury Washington, D. C. 20220

Dear Tim:

Thanks for taking the time to visit tomorrow with George Hoguet, with Bankers Trust Company in New York, who is the top candidate for the position of U.S. Alternate Executive Director of the International Monetary Fund.

As the enclosed resume attests, George has solid credentials in the areas of LDC finance, debt renogotiation, energy finance, and foreign investment to make him extremely well-suited for this position. Further, he is an active Republican in New York, fully in accord philosophically with the economic and foreign policy objectives of the Administration, and an acomplished public speaker on international finance and banking, an expertise which nicely complements Dick Erb's strong economics background.

By the way, George has already met with Beryl Sprinkel, Tom Dawson, and Dick Erb, all of whom were quite positive on him.

Thanks again for your time and interest.

Best personal regards.

Sincerely yours,

Jim Bayless Associate Director Presidential Personnel

Enclosure

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7 NOTES

1 11/18/1981 B6

RE: HOGUET, PARTIAL

076002

Freedom of Information Act - [5 U.S.C. 552(b)]

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8 NOTES

3 11/6/1981 B6

RE: GEORGE HOGUET

076002

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10 NOTE

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ON COVERSATION WITH HUGUET

076002

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Hoguet Hoguet (0)
(212) 850 1970 (0)

11/16/81

George Hoguet Jolicy analysis - Joseign gits lending side 8. 8. P. - Int'l Affairs -Policy analysis - re: export @ the world family. would be willing to re-locate gro state of delegates ran as a delegate - uncommitted lost to a purk plates donor-Repub Pty F Bob Russell Africa 4 yrs: Pecruitip/Training 2 yrs. Occlined opp 4 to move up Elyves britan Chu.

CC:

211 Central Park West New York, New York 10024 April 29, 1981

Ms. Pat Carlisle Personnel Office The White House Room 494 Washington, D.C.

Dear Ms. Carlisle:

I refer to our conversations over the past several weeks. I am writing to register my interest in working in the International Affairs Office of the Treasury or the Export-Import Bank.

As the enclosed resume indicates, I am a graduate of the Harvard Business School and have worked in a variety of positions over the past eight years at Bankers Trust Company. I have experience in L.D.C. finance (principally Africa), debt renegotiation, energy finance, and foreign investment in the United States. I believe I could contribute in such areas as export finance, energy policy, trade negotiation and Iranian assets.

I have been active in my local Republican Club and was a candidate for election as alternate delegate to the 1980 Republican National Convention from New York's 19th Congressional District.

I am aware of the pressing demands on your time and look forward to hearing from you or members of your staff as convenient. Thank you in advance.

Sincerely,,

George R. Hoguet

Some Sold of the S

African Dulpart

211 Central Park West New York, N.Y. 10024 May 28, 1981

JUN 4 1981

Ms. Mary Ann Urban Office of Personnel Room 494 The White House Washington, D. C.

Dear Ms. Urban:

I refer to my earlier correspondence with Mr. James, discussions with Ms. Pat Carlisle and our recent telephone discussions. As I mentioned, assuming you feel there is a good operating fit, I would very much appreciate an opportunity to meet with the Assistant Secretary for International Affairs and with the management of Ex-Im Bank. I believe my background in international finance, debt renegotiation and corporate finance would be applicable in these contexts.

Thank you again for your assistance. I am,

Sincerely,

George R. Hoguet

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