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WITHDRAWAL SHEET

Ronald Reagan Library

Collection Name WHITE HOUSE OFFICE OF RECORDS MANAGEMENT
(WHORM): SUBJECT FILE

Withdrawer
DLB 1/6/2020

File Folder FO006-07 (238371) (4 OF 6)

FOIA
F16-011

Box Number

BIERGANNNS
112

ID	Doc Type	Document Description	No of Pages	Doc Date	Restrictions
244198	TALKING POINTS	RE: PERSIAN GULF AND ENERGY COOPERATION - CARD FORMAT	1	ND	B1
244199	PAPER	SUMMARY RE: THE PERSIAN GULF AND ENERGY COOPERATION	1	ND	B1
244200	PAPER	THE PERSIAN GULF AND ENERGY COOPERATION - TALKING POINTS	3	ND	B1
244201	PAPER	SUMMARY RE: OTHER REGIONAL ISSUES: CENTRAL AMERICA; MIDDLE EAST; AFGHANISTAN, SOUTHERN AFRICA, EAST ASIA	1	ND	B1
244202	TALKING POINTS	RE: CENTRAL AMERICA - CARD FORMAT	1	ND	B1
244203	PAPER	CENTRAL AMERICA - TALKING POINTS	2	ND	B1
244204	TALKING POINTS	RE: MIDDLE EAST - CARD FORMAT	1	ND	B1
244205	PAPER	MIDDLE EAST - TALKING POINTS	2	ND	B1

The above documents were not referred for declassification review at time of processing

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244206	TALKING POINTS	RE: AFGHANISTAN - CARD FORMAT	1	ND	B1
244207	PAPER	AFGHANISTAN - TALKING POINTS	1	ND	B1
244208	TALKING POINTS	RE: SOUTHERN AFRICA - CARD FORMAT	1	ND	B1
244209	PAPER	SOUTHERN AFRICA - TALKING POINTS	1	ND	B1
244210	TALKING POINTS	RE: EAST ASIA - CARD FORMAT	1	ND	B1
244211	PAPER	EAST ASIA - TALKING POINTS	2	ND	B1

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14. Persian Gulf & Cooperation on Energy

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Withdrawer

DLB 1/6/2020

File Folder

FO006-07 (238371) (4 OF 6)

FOIA

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244199	PAPER SUMMARY RE: THE PERSIAN GULF AND ENERGY COOPERATION	1	ND	B1

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244200	PAPER THE PERSIAN GULF AND ENERGY COOPERATION - TALKING POINTS	3	ND	B1

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Proposed Communique Language

Recognizing the high priority of overall energy security and noting the threat to the well-being of our nations' economies that could arise from a serious disruption of Middle East oil flows, we agree to continue present efforts through the IEA/OECD to strengthen energy emergency preparedness by assuring effective strategic stock levels and adopting mutually supportive actions early in a crisis, including early coordinated stock draw if circumstances warrant.

Explanatory Notes

- Reference to overall energy security reaffirms May 1983 IEA and OECD Ministerial Communiqués (i.e. development of indigenous energy resources, gas security, etc.)
- All studies show serious oil supply disruption can threaten well-being of our nations' economies and impede recovery.
- Important to encourage continued efforts in IEA/OECD (latter takes in French) to achieve progress on stocks, such as recent informal meeting at St. Germain en Laye.
- Assuring effective strategic stock levels recognizes we are in good shape with 400 million barrels in SPR and estimated usable stocks at 122 days of imports (SPR plus private stocks above minimum operating levels). But a number of allies (Japan, Italy, France) have less than 60 days usable stocks.
- Effective is both quantitative and qualitative -- high enough to make a difference and actually available. Not certain how company-held stocks can actually be put on market in crisis. Strategic means available for use in major supply disruption.
- Mutually supportive actions means we cannot count on Congressional and public support for SPR drawdown unless others are visibly sharing burden, and their governments and companies are not rushing to the spot market as we draw SPR. This notion also anticipates allies' claim that their demand restraint measures (which we consider wholly unquantifiable) constitute equitable contribution.
- Early coordinated stock draw comes from our analysis showing early draws in large volumes by U.S. and allies can eliminate between 50 and 100 percent of price increases that would otherwise occur. (We omit reference in communique to large volumes as probably non-negotiable since most countries lack large volumes of usable stocks.
- If circumstances warrant provides some flexibility on timing and extent of stock draw (depending on depth and likely duration of disruption and each country's circumstances) and thus makes the concept easier to negotiate with allies.

15. Other Regional
Issues

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(WHORM): SUBJECT FILE

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DLB 1/6/2020

File Folder

FO006-07 (238371) (4 OF 6)

FOIA

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244201	PAPER SUMMARY RE: OTHER REGIONAL ISSUES: CENTRAL AMERICA; MIDDLE EAST; AFGHANISTAN, SOUTHERN AFRICA, EAST ASIA	1	ND	B1

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244202	TALKING POINTS RE: CENTRAL AMERICA - CARD FORMAT	1	ND	B1

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244203	PAPER CENTRAL AMERICA - TALKING POINTS	2	ND	B1

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244204	TALKING POINTS RE: MIDDLE EAST - CARD FORMAT	1	ND	B1

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244205	PAPER MIDDLE EAST - TALKING POINTS	2	ND	B1

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244206	TALKING POINTS RE: AFGHANISTAN - CARD FORMAT	1	ND	B1

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244207	PAPER AFGHANISTAN - TALKING POINTS	1	ND	B1

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244208	TALKING POINTS RE: SOUTHERN AFRICA - CARD FORMAT	1	ND	B1

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244210	TALKING POINTS RE: EAST ASIA - CARD FORMAT	1	ND	B1

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- B-9 Release would disclose geological or geophysical information concerning wells [(b)(9) of the FOIA]

C. Closed in accordance with restrictions contained in donor's deed of gift.

16. Closing Remarks

CLOSING REMARKS

- THANK THATCHER FOR POSITIVE, PURPOSEFUL LEADERSHIP IN ORGANIZATION AND CONDUCT OF MEETINGS.
- HAVE FOUND RIGHT FORMAT AND RIGHT CONTENT.
- ALL CAN BE SATISFIED WITH RESULTS:
 - o CONSENSUS ON POLICY OBJECTIVES.
 - o CLEAR VISION OF JOINT FUTURE.
- WELCOME KOHL INVITATION FOR NEXT YEAR; ELECTORATE WILLING, WILL SEE YOU THERE.

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BY dh NARA DATE 1/3/2020

CLOSING REMARKS

(In addition to those on substantive issues in Friday Morning Section, for use at conclusion of session)

- Wish to thank Prime Minister Thatcher for positive and purposeful leadership shown in organizing and conducting these meetings.
- Believe we have found right format for these Summits and certainly the right content.
- All can be satisfied with results:
 - o Have confirmed our consensus on economic policy objectives and our confidence that we are on the right track.
 - o Have traced a positive vision of our joint future and directed work which will assure that prospects for world prosperity and security in freedom will be bright.
 - o (If appropriate): Our agreement on space station is compelling and dramatic symbol of our determination to cooperate in shaping our future destiny.
- Welcome Chancellor Kohl's invitation to meet next year in Germany. The American electorate and God willing, I look forward to seeing each of you there.

2