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	CORRESP	WHITE H ONDENCE TRA		KSHEET	FOODE
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Date Correspondence	ondence 8610317	8_	C		
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MI Mail Rep		User Codes: (A)		(B)	_ (C)
Subjectfor	ge you to make a cus in your tall	ks with Prime	Minister		
Mak	acone Write	that they iu.	ly expect	the	8
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AC	TION CODES:			DISPOSITION CODE	S:
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Ľ	D - Draft Response F - Furnish Fact Sheet	S - For Signature X - Interim Reply		D Hon openaria	
	to be used as Enclosure			FOR OUTGOING CO	RRESPONDENCE: = Initials of Signer
		,		Code	= "A" = Date of Outgoing
Commenter					
Comments:					

Always return completed correspondence record to Central Files. Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

397507

ID # jv. F0006-10 WHITE HOUSE CORRESPONDENCE TRACKING WORKSHEET H . INTERNAL I - INCOMING Date Correspondence Received (YY/MM/DD) 0312 Name of Correspondent: **MI Mail Report** User Codes: (A) (C)(8) Urge you to make Japanese trade policy a key Subject: focus in your talks with Prime Minister 1.5 Write that they fully expect the Nakasone. Senate to act on trade legislation this year and that the nature of such legislation will be influenced by our overall trade performance and, in particular, by the U.S.-Japan trade Urge you to impress upon Prime picture. Minister Nakasone the need for substantial DISPOSITION **ROUTE TO:** progress on this front. Tracking Туре Completion Action Date Date of YY/MM/DD Code YY/MM/DD Response Code Office/Agency (Staff Name) ORIGINATOR Ó **Referral Note:** Referral Note: 26,05 **Referral Note:** Referral Note: **Referral Note:**

ACTION CODES:

- A Appropriate Action
- C Comment/Recommendation D - Draft Response
- Furnish Fact Sheet to be used as Enclosure
- R Direct Reply w/Copy S - For Signature

I - info Copy Only/No Action Necessary

- X Interim Reply

- **DISPOSITION CODES:** A - Answered
- **B** Non-Special Referral
- C Completed S - Suspended
- FOR OUTGOING CORRESPONDENCE:
 - Type of Response Initials of Signer
 - Code = "A" Completion Date = Date of Outgoing

Comments:

Keep this worksheet attached to the original incoming letter.

Send all routing updates to Central Reference (Room 75, OEOB).

Always return completed correspondence record to Central Files.

Refer questions about the correspondence tracking system to Central Reference, ext. 2590.

5/81

397507

June 9, 1986

Dear Bill:

Thank you for the March 27 letter you and your colleagues sent to me on U.S.-Japan trade relations, expressing your views on this issue before I met Prime Minister Nakasone on April 13-14.

Let me assure you that trade was the key issue during my meetings with the Prime Minister. As you pointed out, Japan's large global surplus affects the future growth of the global economy and produces severe pressure on the international trading system. Furthermore, it is politically unsustainable because of the strains it imposes on Japan's relations with other countries. I made these points clearly to the Prime Minister during our discussions.

Prime Minister Nakasone keenly appreciates the serious danger his country faces if Japan fails to take effective and rapid action to reduce its surpluses significantly and to continue its efforts to open the vast Japanese market to competitive foreign products. He told me that Japan is determined to work toward its national policy goal of steadily reducing its current account surplus to one consistent with international harmony. The Prime Minister knows that a failure to make substantial progress would heighten the risk of U.S. protectionist legislation directed against Japan, regardless of my own strong views opposing such legislation.

The Prime Minister and I also discussed the Maekawa Commission report which had recently been prepared for him by a prestigious panel of leaders from Japan's private sector. He said that he is determined to bring about a fundamental change in Japan's economy -- a shift from reliance on exports for growth to a more balanced economy leading to a significant increase in imports, particularly manufactured goods and other high value added items. While it will take time for solid results to appear, establishment of such a goal is an extremely important first step. The Prime Minister described it as a form of surgery that occurs only once in a century. To carry it out, he has established a special Cabinet-level committee. Moreover, the Prime Minister and I agreed to undertake a dialogue on structural economic issues to complement the MOSS negotiations which started last year. Secretaries Shultz and Baker will launch this effort in collaboration with their Japanese counterparts as soon as possible.

Your letter mentioned that there is a widespread impression that Japan is unwilling to assume the responsibilities commensurate with the second largest economy in the free world. I do not share this view. In recent years Prime Minister Nakasone and his government have moved Japan a considerable distance toward an internationalization of its economy, often in the face of strong opposition from powerful interest groups and the bureaucracy. Clearly this goal has not yet been fully achieved and more must be done. But it is an enormous and complex task to change fundamentally a national economic philosophy. There are no quick or easy fixes.

The preoccupation with the record trade imbalance between the United States and Japan often has overshadowed recent accomplishments in trade liberalization. We are closely monitoring implementation of the Prime Minister's comprehensive Trade Action Program which was announced last July. The program is a step toward creating a Japanese market free in principle where restrictions would be the exception. Important progress in improving market access has been made in four key sectors through the so-called MOSS negotiations, and this effort is continuing. The large appreciation of the yen over the last several months also is enhancing the price competitiveness of U.S. exports and holds the promise over time of stimulating shipments to Japan.

I appreciated receiving your views on the eve of the Prime Minister's visit. America's trade policy must be a joint enterprise. I will continue to work closely with the Congress on the important issue of U.S.-Japan trade relations.

Sincerely,

The Honorable William L. Armstrong United States Senate Washington, D.C. 20510

RR:NSC:USTR:WLB:KRJ:jfc (sys6-RRCONG)

cc: NSC Secretariat - FYI cc: Sol Mosher, USTR - FYI cc: Jim Dyer, STATE - FYI

J PACKWOOD, OREGON, CHAIRMAN

WILLIAM DIEFENDERFER, CHIEF OF STAFF MICHAEL STERN, MINORITY STAFF DIRECTOR

BOB DOLE, # WILLIAM V BOTH HE DELAWARE JOHN C. DANFGRTH, MISSOURI JOHN H. CHAFEE, RHODE ISLAND JOHN HEINZ PENNSYLVANIA JOHN HEIRZ FEINSTCVARIA MALCOLM WALLOP, WYOMING DAVE DURENBERGER VINNESOTA BILL BRADLEY, NEW JERSEY WILLIAM L ARMSTRONG, COLORADO GEORGE J. MITCHELL MAINE STEVEN D. SYMMS, IDAHO CHARLES & GRASSLEY, KOWA

RUSSELL & LONG, LOUISIANA LLOYD BENTSEN TEXAS SPARK M. MATSUNAGA, HAWAII DANIEL PATRICK MOYNIHAN, NEW YORK MAX BALICUS MONTANA DAVID PRYOR, ARKANSAS

United States Senate

COMMITTEE ON FINANCE WASHINGTON, DC 20510

Chill 4 65T12

8610909

March 27, 1986

397507

The President The White House Washington, D.C. 20500

Dear Mr. President:

We are writing to share with you our concerns about U. S.-Japan trade relations in anticipation of your upcoming meeting with Prime Minister Nakasone. We urge you to make Japanese trade policy a key focus in your talks and hope that ongoing trade discussions will not be subjected to "political" solutions by those less concerned with results than with creating a congenial atmosphere for the meeting.

There can be no doubt that Japan's position in world trade will continue to have major foreign policý implications for both countries for a long time to come. Stopgap solutions designed to ease an immediate protectionist threat will, if they fail to achieve results, merely enhance the prospects for misguided action in the future. Unless current negotiations can be resolved in a way that offers measurable improvement in Japan's trade performance, your Administration's efforts over the past year run the risk of being dismissed as an exercise in politics.

Our concern about the U. S. trade deficit with Japan reflects the widespread impression in this country that Japan is unwilling to assume the burdens and responsibilities incumbent upon the second largest economy in the free world. In this regard, Japan's massive global surplus is more than a bilateral problem with the United States--it represents a severe threat to world economic growth with negative implications for developing and developed nations alike. Although the recent appreciation in the value of the yen--if sustained--holds the potential for improvement in Japan's trade balance, we must continue to demand that Japan open its market to foreign products and services, expand domestic demand, and halt dumping and other unfair trade practices in connection with some of the products it ships abroad.

The President March 27, 1986 Page Two

While Prime Minister Nakasone appears to recognize the need to tackle Japan's destabilizing trade imbalance, we are convinced that direct expressions of concern on your part are needed to enhance the prospects for substantive solutions and meaningful results. Clearly, our bilateral relationship is too important to allow these trade problems to fester indefinitely or to paper them over with agreements destined to fail.

Mr. President, we fully expect the Senate to act on trade legislation this year. There is no doubt that the nature of such legislation will be influenced by our overall trade performance and, in particular, by the U. S.-Japan trade picture. Our hope is that you will continue to impress upon Prime Minister Nakasone and other Japanese leaders the need for substantial progress on this front.

Sincerely,

Patrick Moynihan Chafee Danieł Lohn Danforth Bentsen Lloyd Robert Dole David Pror John Rockefe. x Baucus M John Armstrong Τ. Will Robert C. Byrd David Durenberger

The President ounell March 27, 1986 Page Three Mi McConnell ch NINS 1:4 Steve! Sy mms D. 3/11/20 Arlen Specte William S. Levin Conen Carl ~ Richard G. Murkowski Frank H. Luo lliam Eagleton v. Ro Thomas F 5 00 Larry ressle James A. McClure Jake Garn R. Sasser Jame Mack Mattingly Paul Trible, Jr. an Cranston bm

The President Tunar March 27, 1986 Page Four Binga e nar John W . Warner Lawton Chi es Jess lelms San Nunn Domenici te Strom lu Charles McC. Mathias, John F. Jr Kerry Dan Quayle aula 3 Hawkins oxmire Paula on Wendell Ford John Melcher C 71 Quentin Burdick N. J. James Exon

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SENATE LISTING

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No.	WILL BALL/PRES	NAME	PARTY/STATE	B'DATE
1	Sen./Jim	James Abdnor	R/SD	02/13/23
2	Sen./Mark	Mark Andrews	R/ND	05/19/26
3	Sen./Bill	William L. Armstrong	R/CO	03/16/37
4	Sen./Max	Max Baucus	D/MT	12/11/41
5	Sen./Lloyd	Lloyd Bentsen	D/TX	02/11/21
6	Sen./Joe	Joseph R. Biden, Jr.	D/DE	11/20/42
7	Sen./Jeff	Jeff Bingaman	D/NM	10/03/43
8	Sen./David	David L. Boren	D/OK	04/21/41
9	Sen./Rudy	Rudy Boschwitz	R/MN	11/07/30 .
10	Sen./Bill	Bill Bradley	D/NJ	07/28/43
11	Sen./Dale	Dale Bumpers	D/AR	08/12/25
12	Sen./Quentin	Quentin N. Burdick	D/ND	06/19/08
13	Sen./Robert	Robert C. Byrd Democratic Leader	D/WV	11/20/17
14	Sen./John	John H. Chafee	R/RI	10/22/22
15	Sen./Lawton	Lawton Chiles	D/FL	04/03/30
16	Sen./Thad	Thad Cochran	R/MS	12/07/37
17	Sen./Bill	William S. Cohen	R/ME	08/28/40
18	Sen./Alan	Alan Cranston Democratic Whip	D/CA	06/19/14
19	Sen./Al	Alfonse D'Amato	R/NY	08/01/37
20	Sen./Jack	John C. Danforth	R/MO	09/05/36
21	Sen./Dennis	Dennis DeConcini	D/AZ	05/08/37
22	Sen./Jerry	Jeremiah Denton	R/AL	07/15/24
23	Sen./Al	Alan J. Dixon	D/IL	07 /07/27
24	Sen./Chris	Christopher J. Dodd	D/CT	05/27/44
25	Sen./Bob	Robert Dole Majority Leader	R/KS	07/22/23

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	LISTING		(ON DISPLAYW	RITER)
(02/28 <u>No.</u> 26	WILL BALL/PRES Sen./Pete	NAME Pete V. Domenici	PARTY/STATE R/NM	B'DATE 05/07/32
27	Sen./Dave	David Durenberger	R/MN	08/19/34
28	Sen./Tom	Thomas F. Eagleton	D/MO	09/04/29
29	Sen./John	John P. East	R/NC	05/05/31
30	Sen./Dan	Daniel J. Evans	R/WA	10/16/25
31	Sen./Jim	J. James Exon	D/NE	08/09/21
32	Sen./Wendell	Wendell H. Ford	D/KY.	09/08/24
33	Sen./Jake	Jake Garn	R/UT	10/12/32
34	Sen./John	John Glenn	D/OH	07/18/21
35	Sen./Barry	Barry Goldwater	R/AZ	01/01/09
36	Sen./Al	Albert Gore, Jr.	D/TN	03/31/48
37	Sen./Slade	Slade Gorton	R/WA	01/08/28
38	Sen./Phil	Phil Gramm	R/TX	07/08/42
39	Sen./Chuck	Charles E. Grassley	R/IA	09/17/33
40	Sen./Tom	Tom Harkin	D/IA	11/19/39
41	Sen./Gary	Gary Hart	D/CO	11/28/37
42	Sen./Orrin	Orrin G. Hatch	R/UT	03/22/34
43	Sen./Mark	Mark O. Hatfield	R/OR	07/12/22
44	Sen./Paula	Paula Hawkins	R/FL	01/24/27
45	Sen./Chic	Chic Hecht	R/NV	11/30/28
46	Sen./Howell	Howell Heflin	D/AL	06/19/21
47	Sen./John	John Heinz	R/PA	10/23/38
48	Sen./Jesse	Jesse Helms	R/NC	10/18/21
49	Sen./Fritz	Ernest F. Hollings	D/SC	01/01/22
50	Sen./Gordon	Gordon J. Humphrey	R/NH	10/09/40
51	Sen./Dan	Daniel K. Inouye	D/HI	09/07/24
52	Sen./Bennett	J. Bennett Johnston	D/LA	06/10/32
53	Sen./Nancy	Nancy Landon Kassebaum	R/KS	07/29/32

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	LISTING		(ON DISPLAYW	RITER)
(02/2) <u>No.</u>	WILL BALL/PRES	NAME	PARTY/STATE	B'DATE
54	Sen./Bob	Robert W. Kasten, Jr.	R/WI	06/19/42
55	Sen./Ted	Edward M. Kennedy	D/MA	02/22/32
56	Sen./Senator Kerry	John F. Kerry	D/MA	12/22/43
57	Sen./Frank	Frank R. Lautenberg	D/NJ	01/23/24
58	Sen./Paul	Paul Laxalt	R/NV	08/02/22
59	Sen./Pat	Patrick J. Leahy	D/VT	03/31/40
60	Sen./Carl	Carl Levin	D/MI	06/28/34
61	Sen./Russell	Russell B. Long	D/LA	11/03/18
62	Sen./Dick	Richard G. Lugar	R/IN	04/04/32
63	Sen./Mac	Charles McC. Mathias, Jr.	R/MD	07/24/22
64	Sen./Spark	Spark M. Matsunaga	D/HI	10/08/16
65	Sen./Mack	Mack Mattingly	R/GA	01/07/31
66	Sen./Jim	James A. McClure	R/ID	12/27/24
67	Sen./Mitch	Mitch McConnell	R/KY	02/20/42
68	Sen./John	John Melcher	D/MT	09/06/24
69	Sen./Howard	Howard M. Metzenbaum	D/OH	06/04/17
70	Sen./George	George J. Mitchell	D/ME	08/20/33
71	Sen./Pat	Daniel Patrick Moynihan	D/NY	03/16/27
72	Sen./Frank	Frank H. Murkowski	R/AK	03/28/33
73	Sen./Don	Don Nickles	R/OK	12/06/48
74	Sen./Sam	Sam Nunn	D/GA	09/08/38
75	Sen./Bob	Bob Packwood	R/OR	09/11/32
76	Sen./Claiborne	Claiborne Pell	D/RI	11/22/18
77	Sen./Larry	Larry Pressler	R/SD	03/29/42
78	Sen./Bill	William Proxmire	D/WI	11/11/15
7 9	Sen./David	David Pryor	D/AR	08/29/34
80	Sen./Dan	Dan Quayle	R/IN	02/04/47

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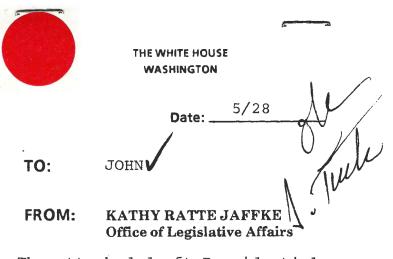
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SENATE	LISTING		(ON DISPLAIM	KIIEK)
No.	WILL BALL/PRES Sen./Don -	NAME Donald W. Riegle, Jr.	PARTY/STATE D/MI	B'DATE * 02/04/38
82	Sen./Jay	John D. Rockefeller IV	D/WV	06/18/37
83	.Sen./Bill	William V. Roth, Jr.	R/DE	07/22/21
84	Sen./Warren	Warren B. Rudman	R/NH	05/18/30
85	Sen./Paul	Paul S. Sarbanes	D/MD	02/03/33
86	Sen./Jim	Jim Sasser	D/TN	09/30/36
87	Sen./Paul	Paul Simon	D/IL	11/29/28
88	Sen./Al	Alan K. Simpson Assistant Majority Leader	R/WY	09/02/31
89	Sen./Arlen	Arlen Specter	R/PA	02/12/30
90	Sen./Bob	Robert T. Stafford	r/VT	08/08/13
91	Sen./John	John C. Stennis	D/MS	08/03/01
9 2	Sen./Ted	Ted Stevens	R/AK	11/18/23
93	Sen./Steve	Steven D. Symms	R/ID	04/23/38
94	Sen./Strom	Strom Thurmond	R/SC	12/05/02
95	Sen./Paul	Paul S. Trible, Jr.	R/VA	12/29/46
96	Sen./Malcolm	Malcolm Wallop	R/WY	02/27/33
97	Sen./John	John W. Warner	R/VA	02/18/27
98	Sen./Lowell	Lowell P. Weicker, Jr.	R/CT	05/16/31
9 9	Sen./Pete	Pete Wilson	R/CA	08/23/33
100	Sen./Ed	Edward Zorinsky	D/NE	11/11/28

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The attached draft Presidential was prepared by State with USTR and NSC clearance. Pam approved for RR's signature and I sent it to Risque for approval. She suggested that a "summit" paragraph be added. I sent it back to NSC for guidance and I received their recommendation today, saying that the original draft was O.K.

Before I have 55 Presidentials the in final, I would like West Wing approval.

Thanks.

RONALD W. REAGAN LIBRARY
THIS FORM MARKS THE FILE LOCATION OF ITEM NUMBER LISTED ON THE WITHDRAWAL SHEET AT THE FRONT OF THIS FOLDER.

May 23, 1986

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MEMORANDUM FOR KATHY RATTE JAFFKE

FROM: RODNEY B. MCDANIEL Bot for

SUBJECT: Reply to 54 Senators re: Nakasone Visit

In response to your memo of May 8 (Tab C), the NSC staff believes the attached draft reply (Tab A) is acceptable and that there is no need to add a Tokyo Summit paragraph.

Attachment

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Tab	A	Draft 1	Reply		
Tab	В	Letter	from	54	Senators
Tab	С	Jaffke	Memo	to	McDaniel

3270

NATIONAL SECURITY COUNCIL WASHINGTON, D.C. 20506



May 22, 1986

ACTION

MEMORANDUM FOR RODNEY B. MCDANIEL THRU: STERHEN I. DANZANSKY FROM: ALEXANDER H. PLATT SUBJECT: Reply to 54 Senators re: Nakasone Visit

We have been asked to review, update and possibly add a new paragraph on the "Summit" to the attached draft reply (Tab A) to a letter from 54 Senators regarding the Nakasone visit (Tab B).

RECOMMENDATION:

That you sign the memorandum to Jaffke (Tab I) indicating that the NSC believes the attached letter is acceptable and that there is no need to add a Tokyo Summit paragraph.

Approve

,

4

Disapprove _____

Jim Kelly concurs.

Attachments Tab I

Memo	b to J	affke			
Tab	A	Draft :	Reply		
Tab	В	Letter	from	54	Senators
Tab	С	Jaffke	Memo	to	McDaniel

cc: Ron Sable

THE WHITE HOUSE

WASHINGTON

May 8, 1986

MEMORANDUM FOR:

RODNEY MCDANIEL

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FROM:

6

Reply to 54 Senators re: Nakasone Visit

KATHY RATTE JAFFKE

SUBJECT:

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Nancy Risque has asked me to have the attached Presidential reviewed and updated if appropriate to add a "summit" paragraph.

I would appreciate your assistance in this regard.

cc: Records Management - FYI (ID#397507)

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THE WHITE HOUSE WASHINGTON

Date: 4/28

TO: NANCY RISQUE

FROM: KATHY RATTE JAFFKE Office of Legislative Affairs

State/NSC/USTR and Pam Turner have concurred on the attached draft.

The draft is a presidential in response to a letter from 54 Senators on U.S.-Japan trade relations.

Is this O.K. and should I have presidentials prepared with Friday's date (April 25)?





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THE WHITE HOUSE WASHINGTON

Date: _4/28

TO: PAM

FROM: KATHY RATTE JAFFKE Office of Legislative Affairs

The attached draft has been approved by State & NSC.

Would you please review it before I send it over to the West Wing?

Do you think it should be a Presidential as it is written or revised for Will's signature.

PA

NATIONAL SECURITY COUNCIL WASHINGTON, D.C. 20506

April 25, 1986

MEMORANDUM FOR KATHY RATTE JAFFKE

FROM: RODNEY B. MCDANIEL

SUBJECT: Reply to a Letter from 54 Senators re the Nakasone Visit

The NSC staff has no objection to the attached draft reply (Tab A) to the March 27 letter to the President from 54 Senators (Tab B) regarding the visit of Prime Minister Nakasone. The draft was prepared by the Department of State and cleared by USTR.

Attachments

Tab	А	Draft Reply
Tab	В	Incoming Letter

KRJ Letter is okay bus guouenet so now. Prepare for Presidents return. Maybe an acces "Summer"para Shones be added.

NATIONAL SECURITY COUNCIL WASHINGTON, D.C. 20506 3270

April 25, 1986

MEMORANDUM FOR KATHY RATTE JAFFKE

FROM: RODNEY B. MCDANIEL

SUBJECT: Reply to a Letter from 54 Senators re the Nakasone Visit

The NSC staff has no objection to the attached draft reply (Tab A) to the March 27 letter to the President from 54 Senators (Tab B) regarding the visit of Prime Minister Nakasone. The draft was prepared by the Department of State and cleared by USTR.

Attachments Tab A Draft Reply Tab B Incoming Letter

3270

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NATIONAL SECURITY COUNCIL WASHINGTON, D.C. 20506

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April 24, 1986

ACTION

7

MEMORANDUM FOR	RODNEY B. MCDANIEL
FROM:	STEPHEN I. DANZANSKY
SUBJECT:	Reply to Letter from 54 Senators re Nakasone Visit

Attached at Tab I is a memorandum from you to Kathy Jaffke forwarding a draft reply to a letter to the President from 54 Senators regarding U.S.-Japan trade relations and the visit of Prime Minister Nakasone.

The draft was prepared by the Department of State and cleared by USTR.

RECOMMENDATION:

That	you	sign	the	memor	randum	to	Jaffke	at	Tab	Ι
	Аррі	rove _	AN	4-25	Dis					
Jim	Kelly	y and	Ali	Plat	tt con	cur				
Atta	chmei	nts								
	Tab	I	Mer	no to	Jaffk	е				
			Tak	A	Dra	ft B	Reply			
			Tak	А	Inc	omiı	ng Lette	er		

#3270

United States Department of State

Washington, D.C. 20520

8612185

April 22, 1986

LIMITED OFFICIAL USE

MEMORANDUM FOR VADM JOHN M. POINDEXTER THE WHITE HOUSE

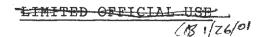
Subject: Draft Presidential reply to a letter from 54 Senators on U.S.-Japanese trade relations

We are providing a draft Presidential reply prepared by the State Department to a March 27 letter the President received from 54 Senators on U.S.-Japan trade relations. The letter takes account of Prime Minister Nakasone's visit. It has been cleared by USTR.

Mucholas Mai

Nicholas Platt Executive Secretary

Attachment







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Dear Senator, -

Thank you for the March 27th letter you and your colleagues sent me on U.S.-Japan trade relations, expressing your views on this before I met Prime Minister Nakasone on April 13-14.

Let me assure you that trade was the key issue during my meetings with the Prime Minister. As you pointed out, Japan's large global surplus affects the future growth of the global economy and produces severe pressure on the international trading system. Furthermore, it is politically unsustainable because of the strains it imposes on Japan's relations with other countries. I made these points clearly to the Prime Minister during our discussions.

Prime Minister Nakasone keenly appreciates the serious danger his country faces if Japan fails to take effective and rapid action to reduce its surpluses significantly and to continue its efforts to open the vast Japanese market to competitive foreign products. He told me that Japan is determined to work toward its national policy goal of steadily reducing its current account surplus to one consistent with international harmony. The Prime Minister knows that a failure to make substantial progress would heighten the risk of U.S. protectionist legislation directed against Japan, regardless of my own strong views opposing such legislation. x

The Prime Minister and I also discussed the Maekawa Commission report which had recently been prepared for him by a prestigious panel of leaders from Japan's private sector. He said that he is determined to bring about a fundamental change in Japan's economy -- a shift from reliance on exports for growth to a more balanced economy leading to a significant increase in imports, particularly manufactured goods and other high value added items. While it will take time for solid results to appear, establishment of such a goal is an extremely important first step. The Prime Minister described it as a form of surgery that occurs only once in a century. To carry it out, he has established a special Cabinet-level Committee. Moreover, the Prime Minister and I agreed to undertake a dialogue on structural economic issues to complement the MOSS negotiations which started last year. Secretaries Shultz and Baker will launch this effort in collaboration with their Japanese counterparts as soon as possible.

Your letter mentioned that there is a widespread impression that Japan is unwilling to assume the responsibilities commensurate with the second largest economy in the free world. I do not share this view. In recent years Prime Minister Nakasone and his government have moved Japan a considerable distance toward an internationalization of its economy, often in the face of strong opposition from powerful interest groups and the bureaucracy. Clearly this goal has not

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yet been fully achieved and more must be done. But it is an enormous and complex task to change fundamentally a national economic philosophy. There are no quick or easy fixes.

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The preoccupation with the record trade imbalance between the United States and Japan often has overshadowed recent accomplishments in trade liberalization. We are closely monitoring implementation of the Prime Minister's comprehensive Trade Action Program which was announced last July. The program is a step toward creating a Japanese market free in principle where restrictions would be the exception. Important progress in improving market access has been made in four key . sectors through the so-called MOSS negotiations, and this effort is continuing. The large appreciation of the yen over the last several months also is enhancing the price competitiveness of U.S. exports and holds the promise over time of stimulating shipments to Japan.

I appreciated receiving your views on the eve of the Prime Minister's visit. America's trade policy must be a joint enterprise. I will continue to work closely with the Congress on the important issue of U.S.-Japan trade relations.

Sincerely,

Ronald Reagan

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NATIONAL SECURITY COUNCIL

REFERRAL

DATE: 16 APR 86

MEMORANDUM FOR: STATE SECRETARIAT

DOCUMENT DESCRIPTION: TO: POINDEXTER

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SOURCE: PLATT, N

DATE: 11 APR 86

KEYWORDS: TOKYO SUMMIT

CONGRESSIONAL NAKASONE, YASUHIRO

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SUBJ: DREFT PRES LTR RE SENATORS LTR

REQUIRED ACTION: FOR UPDATE REFLECTING NAKASONE STATEMENT

DUEDATE: 20 APR 86

COMMENTS PLEASE UPDATE TO REFLECT NAKASONE STATEMENTS. THANK YOU.

FOR ROBERT M: KIMMITT

EXECUTIVE SECRETARY

NATIONAL SECURITY COUNCIL

DIRECTORATE OF

TO: Bab 2ansul DATE: 4/14/85

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STEPHEN I. DANZANSKY SENIOR DIRECTOR PHONE: 395-3622

Bob Pearson ask that this be returned to State * updatea

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Dear Senator,

Thank you for the March 27th letter you and your colleagues sent me on U.S.-Japan trade relations, expressing your views on this before I met Prime Minister Nakasone on April 13.

I share your concern about the political and economic ramifications of Japan's large current account surpluses. As you pointed out, Japan's large global surplus affects the future growth of the global economy and produces severe pressure on the international trading system. Furthermore, it is politically unsustainable because of the strains it imposes on Japan's relations with other countries. I interdet make these points to the Prime Minister when we discuss Japanese economic policy.

Prime Minister Nakasone himself already keenly appreciates the serious dangers his country faces if Japan fails to take effective and rapid action to reduce its surpluses significantly and to continue its efforts to open its vast market to competitive foreign products. Indeed, when he accepted on April 8 the report of the Maekawa Commission, the advisory group he appointed last fall to review the future role of the Japanese economy in the world, Prime Minister Nakasone said that Japan should have a "national goal" of steadily reducing its current account surpluses. The Prime Minister and the Japanese government also understand that the failure to make substantial progress on this heightens the risk of protectionist legislation directed against Japan in the U.S., regardless of my own strong views opposing such legislation.

Your letter mentioned that there is a widespread impression that Japan is unwilling to assume the responsibilities commensurate with the second largest economy in the free world. I do not share this view. In recent years Prime Minister Nakasone and his government have moved Japan a considerable distance toward an internationalization of its economy, often in the face of strong opposition from powerful interest groups and the bureaucracy. Clearly this goal has not yet been fully achieved and more must be done. But it is an enormous and complex task to change fundamentally a national economic philosophy. There are no quick or easy fixes.

The preoccupation with the record trade imbalance between the United States and Japan has often overshadowed recent accomplishments in trade liberalization. The Prime Minister's comprehensive Trade Action Program last year is moving Japan toward a market free in principle where restrictions would be the exception. The U.S. achieved important progress in market

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opening through the so-called MOSS negotiations in four key sectors. The large appreciation of the yen over the last several months also is enhancing the price competitiveness of U.S. exports and holds the promise over time of stimulating shipments to Japan.

I understand that the Maekawa Commission report points to the need for Japan to make an historic transformation in its economic policies and to steadily reduce its large current account surpluses to a level "consistent with international harmony." That such conclusions should appear in a report prepared by a prestigious panel of leaders from Japan's private sector indicates, I believe, that the Japanese are aware of and sensitive to the concerns you expressed in your letter. I plan to discuss the report during my meeting with the Prime Minister.

I appreciated receiving your views on the eve of the Prime Minister's visit. America's trade policy must be a joint enterprise. I will continue to work closely with the Congress on the important issue of U.S.-Japan trade relations.

Sincerely,

Ronald Reagan

-3-



United States Department of State

Washington, D.C. 20520

LIMITED OFFICIAL USE

April 11, 1986

MEMORANDUM FOR VADM JOHN M. POINDEXTER THE WHITE HOUSE

Subject: Draft Presidential reply to a letter from 54 Senators on U.S.-Japanese trade relations

We are providing a draft Presidential reply prepared by the State Department to a March 27 letter the President received from 54 Senators on U.S.-Japan trade relations. It has been cleared by USTR.

Mycholas Man

Nicholas Platt Executive Secretary

Attachment

LIMITED OFFICIAL USE COSI/26/01



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Ronald Reagan

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THE WHITE HOUSE

WASHINGTON

April 3, 1986

MEMORANDUM FOR:

CATHY THIBODEAU Congressional Correspondence Department of State

KATHY RATTÉ JAFFKE Director, Congressional Correspondence

FROM:

SUBJECT:

Nakasone Visit

Attached is the action copy of the March 27 letter to the President from 54 Senators with respect to Prime Minister Nakasone's visit. I understand that a copy was sent to you earlier this week.

Since Nakasone will be here in just over a week, I will forego the interim and ask State to send us a draft response that has been coordinated with USTR.

Thank you for your assistance, and please call if you have any questions.

Ec: Records Management - FYI

THE WHITE HOUSE

WASHINGTON



April 3, 1986

MEMORANDUM FOR:

CATHY THIBODEAU Congressional Correspondence Department of State

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KATHY RATTÉ JAFFKE Director, Congressional Correspondence

FROM:

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Thank you for your assistance, and please call if you have any questions.

BOB PACKWOOD, OREGON, CHAIRMAN

BOB DOLE, KANSAS WILLIAM V. ROTH, JR., DELAWARE JOHN C. DANFORTH, MISSOURI JOHN H. CHAFEE, RHODE ISLAND JOHN HEINZ, PENNSYLVANIA MALCOLM WALLOP, WYOMING DAVE DURENBERGER, MINNESOTA WILLIAM L. ARMSTRONG, COLORADO STEVEN D. SYMMS, IDAHO CHARLES E, GRASSLEY, IOWA

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United States Senate

COMMITTEE ON FINANCE WASHINGTON, DC 20510

March 27, 1986

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WILLIAM DIEFENDERFER, CHIEF OF STAFF MICHAEL STERN, MINORITY STAFF DIRECTOR

The President The White House Washington, D.C. 20500

Dear Mr. President:

We are writing to share with you our concerns about U. S.-Japan trade relations in anticipation of your upcoming meeting with Prime Minister Nakasone. We urge you to make Japanese trade policy a key focus in your talks and hope that ongoing trade discussions will not be subjected to "political" solutions by those less concerned with results than with creating a congenial atmosphere for the meeting.

There can be no doubt that Japan's position in world trade will continue to have major foreign policy implications for both countries for a long time to come. Stopgap solutions designed to ease an immediate protectionist threat will, if they fail to achieve results, merely enhance the prospects for misguided action in the future. Unless current negotiations can be resolved in a way that offers measurable improvement in Japan's trade performance, your Administration's efforts over the past year run the risk of being dismissed as an exercise in politics.

Our concern about the U. S. trade deficit with Japan reflects the widespread impression in this country that Japan is unwilling to assume the burdens and responsibilities incumbent upon the second largest economy in the free world. In this regard, Japan's massive global surplus is more than a bilateral problem with the United States--it represents a severe threat to world economic growth with negative implications for developing and developed nations alike. Although the recent appreciation in the value of the yen--if sustained--holds the potential for improvement in Japan's trade balance, we must continue to demand that Japan open its market to foreign products and services, expand domestic demand, and halt dumping and other unfair trade practices in connection with some of the products it ships abroad. The President March 27, 1986 Page Two

While Prime Minister Nakasone appears to recognize the need to tackle Japan's destabilizing trade imbalance, we are convinced that direct expressions of concern on your part are needed to enhance the prospects for substantive solutions and meaningful results. Clearly, our bilateral relationship is too important to allow these trade problems to fester indefinitely or to paper them over with agreements destined to fail.

Mr. President, we fully expect the Senate to act on trade legislation this year. There is no doubt that the nature of such legislation will be influenced by our overall trade performance and, in particular, by the U. S.-Japan trade picture. Our hope is that you will continue to impress upon Prime Minister Nakasone and other Japanese leaders the need for substantial progress on this front.

Sincerely,

Daniel Patrick Moynihan Chafee Løhn Danforth Lloyd Bentsen Job Robert Dole David Pryor John D Rockefel Max Baucus John Heinz Wi T₁ ∡rmstrong Robert C. Byrd David Durenberger

The President March 27, 1986 Page Three

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